



# Summary

## Insurance coverages provided with the Cash Back World Elite® Mastercard® from Desjardins

- Mobile Device Insurance
- Purchase Protection
- Extended Warranty
- Auto Rental Collision/Loss Damage Insurance

### This summary contains important information

It is meant to provide an overview of the features and benefits of the insurance coverages ("Coverage") provided with the *Cash Back World Elite® Mastercard®*.

#### Insurer



**ASSURANT®**

**American Bankers  
Insurance Company of Florida\***

*\* Carrying on business in Canada under the trade name Assurant®*

5000 Yonge Street, Suite 2000  
Toronto, Ontario M2N 7E9  
Phone: 1-888-409-4442

Client number of the insurer with the  
Autorité des marchés financiers: 2000979997

Website of the Autorité des marchés financiers:  
**lautorite.qc.ca**

#### Policyholder/Distributor

**Fédération des caisses Desjardins du Québec**

100, rue des Commandeurs  
Lévis QC G6V 7N5

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® Assurant is a registered trademark of Assurant, Inc.

## Who qualifies for this Coverage?

The primary cardholder of a Cash Back World Elite® Mastercard®.

## Who is insured under this Coverage?

Cardholder ("You" and "Your"): Primary cardholder and any additional cardholder who is authorized to use the card in accordance with the Cardholder Agreement or the Variable Credit Agreement.

In addition, for **Auto Rental Collision/Loss Damage Insurance**: Any other person who, with the cardholder's permission, drives the same rental vehicle is also insured.

## What is the cost of this Coverage?

No additional fee will be charged for this Coverage provided with the Cash Back World Elite® Mastercard®.

## What is this Coverage?

This Coverage is a group insurance product covering losses arising from sudden and unforeseeable events. Below is an overview of the Coverage included with Your credit card. For all the applicable conditions, exclusions and limitations, please see the certificate of insurance.

	Eligibility	Benefits	Exclusions/Limitations
<b>Mobile Device Insurance**</b>	<p><b>When You purchase a new or an eligible refurbished mobile device anywhere in the world:</b></p> <ol style="list-style-type: none"><li>1. You must <u>charge</u> to Your Cash Back World Elite® Mastercard®:<ul style="list-style-type: none"><li>• the full cost of the mobile device;</li><li>• any up-front costs and all monthly wireless bill payments if funding a portion of the full cost through a wireless plan; or</li><li>• all monthly wireless bill payments if funding the full cost through a wireless plan;</li></ul></li></ol> <p><b>AND</b></p> <ol style="list-style-type: none"><li>2. Your mobile device must be lost, stolen, accidentally damaged or experience mechanical failure <u>during</u> the coverage period.</li></ol>	<p>Reimbursement of the lesser of:</p> <ol style="list-style-type: none"><li>1. the repair cost; or</li><li>2. the replacement cost of the mobile device,</li></ol> <p>not exceeding the depreciated value of Your mobile device less the applicable deductible.</p> <p><b>Maximum:</b> \$1,500</p>	<p><b><i>It does not cover:</i></b></p> <ul style="list-style-type: none"><li>• <b><i>certain items such as accessories and batteries</i></b></li><li>• <b><i>mobile devices purchased for resale, professional or commercial use</i></b></li></ul> <p><b><i>Limit on number of claims:</i></b></p> <ul style="list-style-type: none"><li>• <b><i>1 claim in any 12 consecutive month period</i></b></li><li>• <b><i>2 claims in any 48 consecutive month period</i></b></li></ul>

	Eligibility	Benefits	Exclusions/Limitations
<p><b>Purchase Protection**</b></p>	<p><b>When You purchase new personal items ("Insured Items") anywhere in the world:</b></p> <ol style="list-style-type: none"> <li>You must <u>charge</u> the full cost of the Insured Items to Your Cash Back World Elite® Mastercard® and/or use Your BONUSDOLLARS;</li> </ol> <p><b>AND</b></p> <ol style="list-style-type: none"> <li>the Insured Items must be lost, stolen or damaged <u>within</u> 120 days of the date of purchase.</li> </ol>	<p>Reimbursement of:</p> <ol style="list-style-type: none"> <li>the repair cost; or</li> <li>the replacement cost of the Insured Items,</li> </ol> <p>not exceeding the full cost charged to Your Cash Back World Elite® Mastercard® and/or paid for with Your BONUSDOLLARS.</p> <p><b>Maximum:</b> \$10,000 per Insured Item and a lifetime maximum of \$50,000 per account</p>	<p><b><i>It does not cover:</i></b></p> <ul style="list-style-type: none"> <li><b><i>certain items such as mail order items not delivered or damaged upon delivery, perishables, motorized vehicles and parts/accessories</i></b></li> <li><b><i>loss due to mysterious disappearance</i></b></li> <li><b><i>damage related to normal wear and tear</i></b></li> </ul>
<p><b>Extended Warranty**</b></p> <p><b>Doubles the original manufacturer's warranty up to a maximum of 2 additional years</b></p>	<p><b>When You purchase new personal items ("Insured Items") anywhere in the world:</b></p> <ol style="list-style-type: none"> <li>You must <u>charge</u> the full cost of the Insured Items to Your Cash Back World Elite® Mastercard® and/or use Your BONUSDOLLARS;</li> <li>the Insured Items must experience a mechanical breakdown or a failure <u>during</u> the coverage period;</li> </ol> <p><b>AND</b></p> <ol style="list-style-type: none"> <li>the parts and/or labour cost must be covered under <u>the original manufacturer's warranty valid in Canada.</u></li> </ol>	<p>Reimbursement of:</p> <ol style="list-style-type: none"> <li>the repair cost; or</li> <li>the replacement cost of the Insured Items,</li> </ol> <p>not exceeding the full cost charged to Your Cash Back World Elite® Mastercard® and/or paid for with Your BONUSDOLLARS.</p> <p><b>Maximum:</b> \$10,000 per Insured Item and a lifetime maximum of \$50,000 per account</p>	<p><b><i>It does not cover certain items such as:</i></b></p> <ul style="list-style-type: none"> <li><b><i>items purchased with an original manufacturer's warranty of more than 5 years</i></b></li> <li><b><i>motorized vehicles and parts/accessories</i></b></li> </ul>

	Eligibility	Benefits	Exclusions/Limitations
<b>Auto Rental Collision/Loss Damage Insurance</b>	<p><b>When You rent an eligible private passenger vehicle for a period of up to 48 consecutive days:</b></p> <ol style="list-style-type: none"> <li>You must: <ul style="list-style-type: none"> <li><u>book or reserve and charge</u> the full cost of the vehicle rental with Your Cash Back World Elite® Mastercard®;</li> <li><u>rent</u> the vehicle in Your name;</li> <li><u>decline</u> the rental agency's collision damage waiver or similar coverage;</li> </ul> </li> <li>the vehicle must be damaged or stolen <u>during</u> the coverage period;</li> </ol> <p><b><u>AND</u></b></p> <ol style="list-style-type: none"> <li>You must <u>notify</u> the insurer within 48 hours of the date of loss.</li> </ol>	<p>Reimbursement up to the actual value of:</p> <ol style="list-style-type: none"> <li>the damaged; or</li> <li>stolen rental vehicle;</li> </ol> <p><b><u>OR</u></b></p> <p>Reimbursement for loss/damage, up to the deductible in the rental agency coverage if You choose or You are required to purchase the rental agency's collision damage waiver or similar coverage.</p>	<p><b><i>It does not cover:</i></b></p> <ul style="list-style-type: none"> <li><b><i>certain types of rental vehicles such as trucks, vans and any vehicle with a manufacturer's suggested retail price excluding all taxes, over \$85,000</i></b></li> <li><b><i>damage related to wear and tear and mechanical breakdown</i></b></li> </ul> <p><b><i>Limited to 1 rental vehicle at a time</i></b></p>

**\*\*You must obtain the insurer's approval prior to proceeding with any action, repair services or replacement of the mobile device or the Insured Items. Benefits are in excess of all other applicable valid insurance, indemnity, warranty, protection and any other reimbursement plans under which You are covered.**

## How can I submit a claim?

Notify the insurer immediately after a loss or an occurrence, which may lead to a covered claim under the Coverage. You will then be sent a claim form.

Benefits will be paid upon receipt of full written proof of loss, provided notice of loss is given no later than 90 days from the date of loss and full proof of loss is delivered no later than 1 year after the date of loss. If Your claim is denied, You have 3 years to go to court.

## How are the benefits paid?

The benefits are paid directly to You.

## What if I have a complaint?

For information on how to have Your complaint addressed, You can call the insurer at **1-888-409-4442** or visit their website at [www.assurant.ca/customer-assistance](http://www.assurant.ca/customer-assistance).

## When does this Coverage end?

Your Coverage automatically ends when the policy is terminated, Your credit card account is cancelled or closed, Your credit privileges are suspended or revoked, or You cease to be eligible for Coverage.

## Can I cancel the Coverage?

At any time, if You don't want the Coverage, You can decide not to use it or contact Your credit card provider to get a different credit card with other insurance coverages or no insurance.

## Other details?

Complete terms and conditions of the Coverage can be found in the certificate of insurance available online at [Cardbenefits.assurant.com/docs/default-source/Desjardins/Desjardins\\_CashBackWorldElite\\_Cert.pdf](http://Cardbenefits.assurant.com/docs/default-source/Desjardins/Desjardins_CashBackWorldElite_Cert.pdf)