

GUARANTEED INVESTMENT FUNDS

Fund Facts

HELIOS CONTRACT – SERIES 5

Financial information as of **December 31, 2023** (unless otherwise indicated)

The following pages include the description of each fund offered under the Helios contract. The individual Fund Facts give you an idea of what each fund invests in, how it has performed and what fees or charges may apply.

We show performance data for our funds, which include tables, charts and graphs. The tables show selected key financial information about each fund and are intended to help you understand each fund's financial performance since inception.

The individual Fund Facts are not complete without the following "What if I change my mind" and "For more information" sections below.

What if I change my mind?

You can change your mind and cancel any additional deposit you make under the contract within the earlier of two business days of the date you received confirmation or five business days after it is sent to you. In this case, the right to cancel only applies to the new deposit.

You have to tell your insurer in writing, by email, fax, or letter, that you want to cancel this new deposit. The amount returned will be the lesser of your deposit or its value, if it has gone down. The amount returned only applies to the specific deposit and will include a refund of any sales charges or other fees you paid.

For more information

This summary may not contain all the information you need. Please read your Helios Contract and Information Folder. You may contact us at:

Desjardins Financial Security

Mailing Address:

1150, rue de Claire-Fontaine
Quebec, QC G1R 5G4

Website: desjardinslifeinsurance.com

Email address: gifclientservice@dfs.ca

Telephone: 1-877-647-5435

Fax number: 1-888-926-2987

Desjardins Insurance refers to Desjardins Financial Security Life Assurance Company.

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DFS GIF – CONSERVATIVE

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: February 24, 2014

Series 5: October 16, 2015

Total Value (000's):

Series 5: 9,286

Net Asset Value per Unit:

Series 5: 5.43

Number of Units Outstanding (000's):

Series 5: 1,711

Management Expense Ratio (MER):

Series 5: 2.52%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Turnover Rate:

23.46%

Minimum Deposit:

\$500

What does this fund invest in?

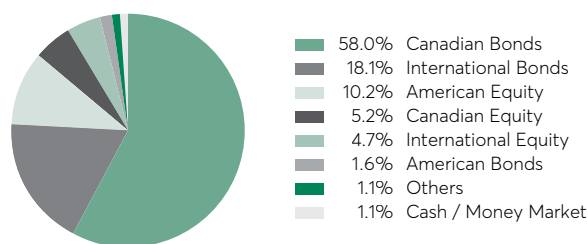
This fund invests in bond (80%) and equity (20%)

Underlying Funds.

| Top ten investments | |
|---|--------------|
| DGIA Canadian Bond Fund | 48.2% |
| Desjardins Global Managed Bond Fund | 19.6% |
| Desjardins Enhanced Bond Fund | 12.1% |
| BlackRock CDN US Equity Index Fund | 7.6% |
| Desjardins Canadian Equity Fund | 2.7% |
| Beutel Goodman Fundamental Canadian Equity Fund | 2.7% |
| Desjardins Global Dividend Fund | 2.7% |
| Desjardins Overseas Equity Fund | 1.5% |
| Desjardins Overseas Equity Growth Fund | 1.5% |
| Desjardins Global Small Cap Equity Fund | 0.9% |
| TOTAL | 99.5% |

TOTAL INVESTMENTS: 11

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

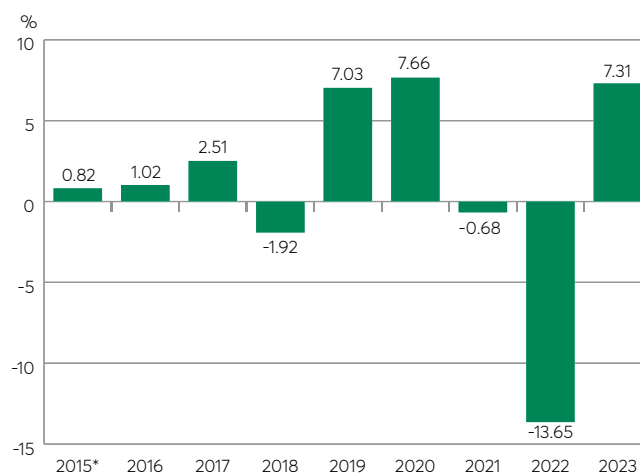
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 16, 2015 now has \$1,086. This works out to an average of 1.0% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 9 years for a contract Owner who chose the guarantee 75/75. Since October 16, 2015, the Fund went up in value 6 years and down in value 3 year of the 9.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – CONSERVATIVE

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|-----------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking security of capital.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – CONSERVATIVE

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.52% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.35% | 0.70% | 0.70% | 0.65% |
| Guarantee 100/100 r | | 0.35% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DFS GIF – MODERATE

Financial Information as at December 31, 2023

Quick Facts

Inception Date:

Fund: February 24, 2014

Series 5: October 16, 2015

Total Value (000's):

Series 5: 7,386

Net Asset Value per Unit:

Series 5: 5.99

Number of Units Outstanding (000's):

Series 5: 1,233

Management Expense Ratio (MER):

Series 5: 2.61%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Turnover Rate:

15.05%

Minimum Deposit:

\$500

What does this fund invest in?

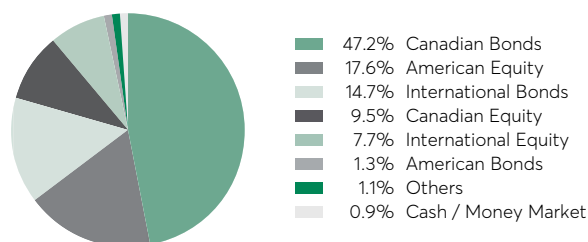
This fund invests in bond (65%) and equity (35%)

Underlying Funds.

| Top ten investments | |
|---|--------------|
| DGIA Canadian Bond Fund | 39.3% |
| Desjardins Global Managed Bond Fund | 15.9% |
| BlackRock CDN US Equity Index Fund | 13.6% |
| Desjardins Enhanced Bond Fund | 9.8% |
| Desjardins Canadian Equity Fund | 5.0% |
| Beutel Goodman Fundamental Canadian Equity Fund | 4.9% |
| Desjardins Global Dividend Fund | 4.8% |
| Desjardins Overseas Equity Fund | 2.7% |
| Desjardins Overseas Equity Growth Fund | 2.7% |
| Desjardins Global Small Cap Equity Fund | 0.9% |
| TOTAL | 99.6% |

TOTAL INVESTMENTS: 11

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

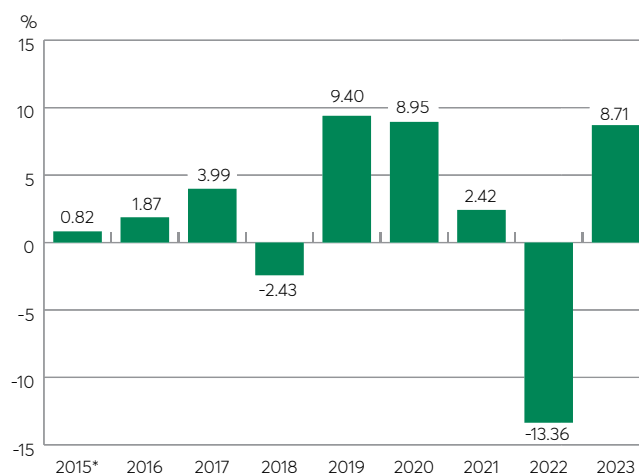
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 16, 2015 now has \$1,198. This works out to an average of 2.2% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 9 years for a contract Owner who chose the guarantee 75/75. Since October 16, 2015, the fund went up in value 7 years and down in value 2 years of the 9.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – MODERATE

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking a conservative capital growth and interest income.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – MODERATE

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.61% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.40% | 0.75% | 0.80% | 0.70% |
| Guarantee 100/100 r | | 0.40% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DFS GIF – BALANCED

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: February 24, 2014

Series 5: October 16, 2015

Total Value (000's):

Series 5: 101,086

Net Asset Value per Unit:

Series 5: 6.64

Number of Units Outstanding (000's):

Series 5: 15,233

Management Expense Ratio (MER):

Series 5: 2.67%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Turnover Rate:

12.30%

Minimum Deposit:

\$500

What does this fund invest in?

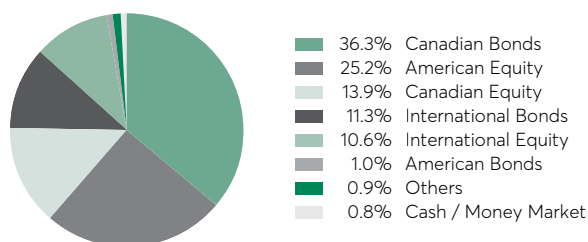
This fund invests in bond (50%) and equity (50%)

Underlying Funds.

| Top ten investments | |
|---|--------------|
| DGIA Canadian Bond Fund | 30.2% |
| BlackRock CDN US Equity Index Fund | 19.7% |
| Desjardins Global Managed Bond Fund | 12.2% |
| Desjardins Enhanced Bond Fund | 7.6% |
| Desjardins Canadian Equity Fund | 7.2% |
| Beutel Goodman Fundamental Canadian Equity Fund | 7.2% |
| Desjardins Global Dividend Fund | 7.0% |
| Desjardins Overseas Equity Fund | 3.9% |
| Desjardins Overseas Equity Growth Fund | 3.9% |
| Desjardins Global Small Cap Equity Fund | 0.9% |
| TOTAL | 99.8% |

TOTAL INVESTMENTS: 11

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

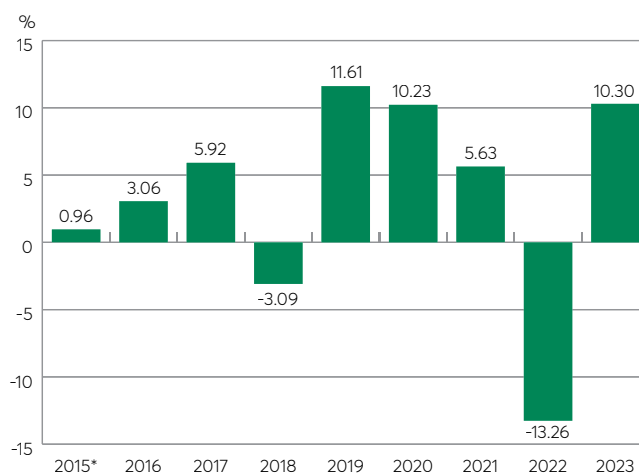
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 16, 2015 now has \$1,328. This works out to an average of 3.5% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 9 years for a contract Owner who chose the guarantee 75/75. Since October 16, 2015, the fund went up in value 7 years and down in value 2 years of the 9.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – BALANCED

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking a balance of current income and capital appreciation.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – BALANCED

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.67% | None if you choose only Guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose Guarantee 75/100 i or Guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.45% | 0.80% | 0.90% | 0.95% |
| Guarantee 100/100 r | | 0.45% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DFS GIF – GROWTH

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: February 24, 2014

Series 5: October 16, 2015

Total Value (000's):

Series 5: 38,354

Net Asset Value per Unit:

Series 5: 7.33

Number of Units Outstanding (000's):

Series 5: 5,231

Management Expense Ratio (MER):

Series 5: 2.76%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Turnover Rate:

12.45%

Minimum Deposit:

\$500

What does this fund invest in?

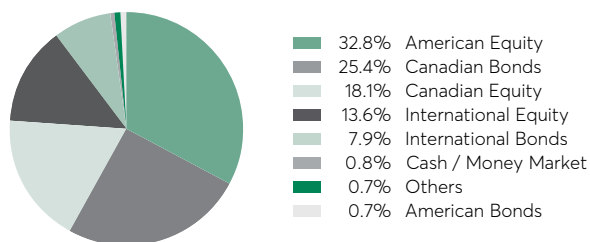
This fund invests in bond (35%) and equity (65%)

Underlying Funds.

| Top ten investments | |
|---|--------------|
| BlackRock CDN US Equity Index Fund | 25.8% |
| DGIA Canadian Bond Fund | 21.1% |
| Desjardins Canadian Equity Fund | 9.4% |
| Beutel Goodman Fundamental Canadian Equity Fund | 9.4% |
| Desjardins Global Dividend Fund | 9.1% |
| Desjardins Global Managed Bond Fund | 8.5% |
| Desjardins Enhanced Bond Fund | 5.3% |
| Desjardins Overseas Equity Fund | 5.1% |
| Desjardins Overseas Equity Growth Fund | 5.1% |
| Desjardins Global Small Cap Equity Fund | 0.9% |
| TOTAL | 99.7% |

TOTAL INVESTMENTS: 11

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

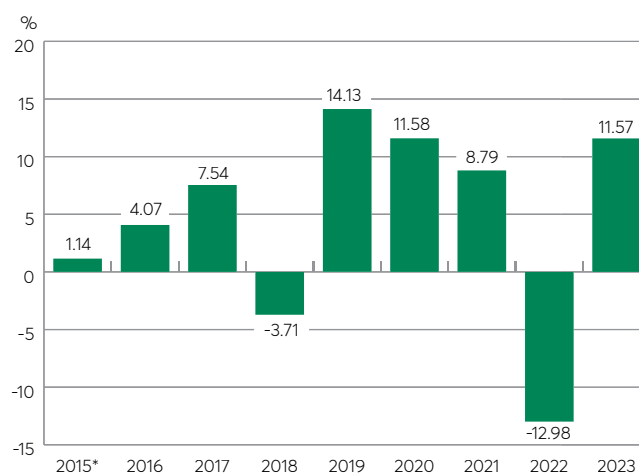
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 16, 2015 now has \$1,466. This works out to an average of 4.8% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 9 years for a contract Owner who chose the guarantee 75/75. Since October 16, 2015, the fund went up in value 7 years and down in value 2 years of the 9.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – GROWTH

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking long-term capital growth and income.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – GROWTH

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.76% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.45% | 1.00% | 1.00% | 1.10% |
| Guarantee 100/100 r | | 0.50% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DFS GIF – MAXIMUM GROWTH

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: February 24, 2014

Series 5: October 16, 2015

Total Value (000's):

Series 5: 1,231

Net Asset Value per Unit:

Series 5: 8.15

Number of Units Outstanding (000's):

Series 5: 151

Management Expense Ratio (MER):

Series 5: 2.78%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Turnover Rate:

17.12%

Minimum Deposit:

\$500

What does this fund invest in?

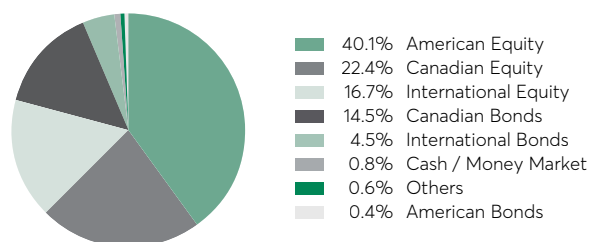
This fund invests in bond (20%) and equity (80%)

Underlying Funds.

| Top ten investments | |
|---|--------------|
| BlackRock CDN US Equity Index Fund | 31.6% |
| DGIA Canadian Bond Fund | 12.1% |
| Desjardins Canadian Equity Fund | 11.7% |
| Beutel Goodman Fundamental Canadian Equity Fund | 11.6% |
| Desjardins Global Dividend Fund | 11.2% |
| Desjardins Overseas Equity Fund | 6.3% |
| Desjardins Overseas Equity Growth Fund | 6.3% |
| Desjardins Global Managed Bond Fund | 4.9% |
| Desjardins Enhanced Bond Fund | 3.0% |
| Desjardins Global Small Cap Equity Fund | 0.9% |
| TOTAL | 99.6% |

TOTAL INVESTMENTS: 11

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

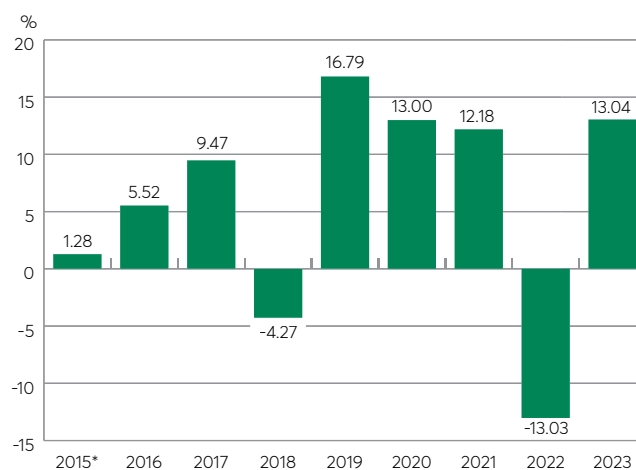
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 16, 2015 now has \$1,630. This works out to an average of 6.1% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 9 years for a contract Owner who chose the guarantee 75/75. Since October 16, 2015, the fund went up in value 7 years and down in value 2 years of the 9.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – MAXIMUM GROWTH

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking long-term capital growth.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – MAXIMUM GROWTH

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|------------------------------|------------------------------|--|
| Guarantee 75/75 | 2.78% | None if you choose only guarantee 75/75. | | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.50% | | N/A | |
| Guarantee 100/100 r | | 0.55% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DFS GIF – 100% EQUITY

Financial Information as at December 31, 2023

Quick Facts

Inception Date:

Fund: November 28, 2022

Series 5: November 28, 2022

Total Value (000's):

Series 5: 73

Net Asset Value per Unit:

Series 5: 5.56

Number of Units Outstanding (000's):

Series 5: 13

Management Expense Ratio (MER):

Series 5: 2.93%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Turnover Rate:

51.93%

Minimum Deposit:

\$500

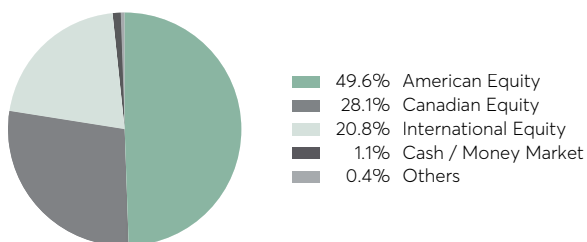
What does this fund invest in?

This fund invests primarily in equity Underlying Funds focusing mainly on large capitalization companies and covering a broad range of asset classes including Canadian equities, US equities, global equities and international equities.

| Top ten investments | |
|---|---------------|
| BlackRock CDN US Equity Index Fund | 39.1% |
| Beutel Goodman Fundamental Canadian Equity Fund | 14.6% |
| Desjardins Canadian Equity Fund | 14.6% |
| Desjardins Global Dividend Fund | 14.0% |
| Desjardins Overseas Equity Fund | 8.0% |
| Desjardins Overseas Equity Growth Fund | 7.9% |
| Desjardins Global Small Cap Equity Fund | 1.1% |
| BlackRock CDN MSCI Emerging Markets Index Fund | 0.6% |
| Cash and Cash Equivalents | 0.1% |
| TOTAL | 100.0% |

TOTAL INVESTMENTS: 8

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

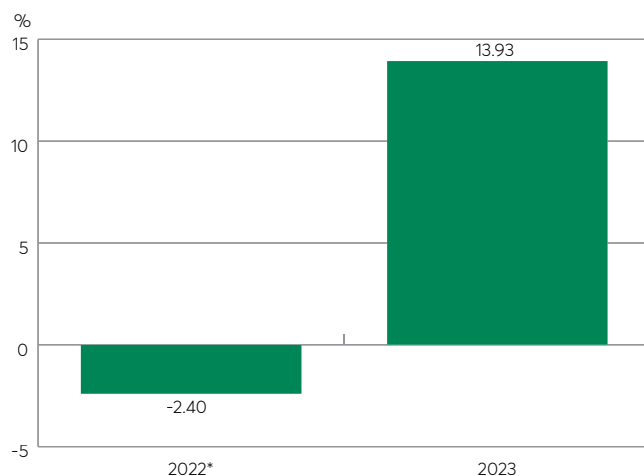
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on November 28, 2022 now has \$1,112. This works out to an average of 10.2% a year.

Year-by-year returns

This chart shows how the fund has performed in the past 2 years for a contract Owner who chose the guarantee 75/75. Since November 28, 2022, the fund went up in value 1 year and down in value 1 year of the 2.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – 100% EQUITY

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|-----------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking to maximize long-term capital growth.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – 100% EQUITY

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|------------------------------|------------------------------|--|
| Guarantee 75/75 | 2.93% | None if you choose only guarantee 75/75. | | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.55% | | N/A | |
| Guarantee 100/100 r | | 0.60% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DFS GIF – CONSERVATIVE – DESJARDINS SUSTAINABLE (formerly DFS GIF – Conservative – Desjardins SocieTerra)

Financial Information as at December 31, 2023

Quick Facts

Inception Date:

Fund: April 25, 2018
Series 5: April 25, 2018

Total Value (000's):

Series 5: 2,431

Net Asset Value per Unit:

Series 5: 5.23

Number of Units Outstanding (000's):

Series 5: 465

Management Expense Ratio (MER):

Series 5: 2.79%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Turnover Rate:

18.91%

Minimum Deposit:

\$500

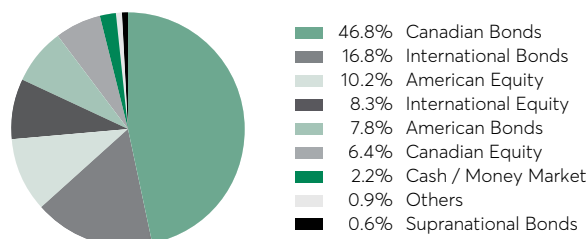
What does this fund invest in?

This fund invests in the Desjardins Sustainable Conservative Portfolio. The Underlying Fund invests primarily in Canadian and foreign fixed-income (75%) and equity (25%) securities. This fund follows a responsible approach to investing.

| Top ten investments of the Underlying Fund | |
|---|--------------|
| Desjardins Sustainable Canadian Bond Fund | 45.5% |
| Desjardins Global Government Bond Index Fund | 12.2% |
| Desjardins Sustainable Global Corporate Bond Fund | 5.9% |
| Desjardins Sustainable Canadian Equity Fund | 5.8% |
| Desjardins Sustainable American Equity Fund | 5.3% |
| Desjardins Sustainable Environmental Bond Fund | 3.7% |
| Desjardins Sustainable Emerging Markets Bond Fund | 3.2% |
| Desjardins Sustainable Global Bond Fund | 2.5% |
| Desjardins Sustainable International Equity Fund | 2.4% |
| Desjardins Sustainable Global Dividend Fund | 1.7% |
| TOTAL | 88.2% |

TOTAL INVESTMENTS: 2,846

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

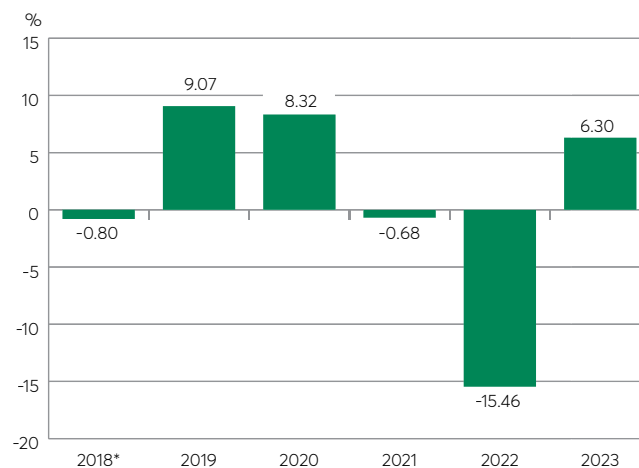
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on April 25, 2018 now has \$1,046. This works out to an average of 0.8% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 6 years for a contract Owner who chose the guarantee 75/75. Since April 25, 2018, the fund went up in value 3 years and down in value 3 years of the 6.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – CONSERVATIVE – DESJARDINS SUSTAINABLE (formerly DFS GIF – Conservative – Desjardins SocieTerra)

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking liquidity and security of capital.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – CONSERVATIVE – DESJARDINS SUSTAINABLE (formerly DFS GIF – Conservative – Desjardins SocieTerra)

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.79% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.35% | 0.70% | 0.70% | 0.65% |
| Guarantee 100/100 r | | 0.35% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DFS GIF – MODERATE – DESJARDINS SUSTAINABLE (formerly DFS GIF – Moderate – Desjardins SocieTerra)

Financial Information as at December 31, 2023

Quick Facts

Inception Date:

Fund: November 16, 2020

Series 5: November 16, 2020

Total Value (000's):

Series 5: 489

Net Asset Value per Unit:

Series 5: 4.61

Number of Units Outstanding

(000's):

Series 5: 106

Management Expense Ratio (MER):

Series 5: 2.78%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Turnover Rate

(of the Underlying Fund):

11.90%

Minimum Deposit:

\$500

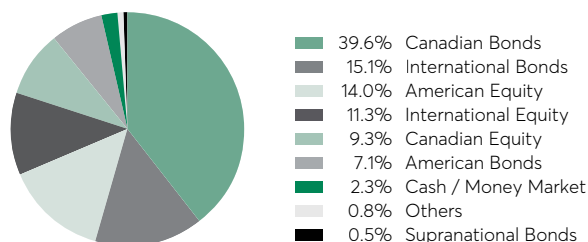
What does this fund invest in?

This fund invests in the Desjardins Sustainable Moderate Portfolio. The Underlying Fund invests primarily in Canadian and foreign fixed-income (65%) and equity (35%) securities. This fund follows a responsible approach to investing.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Desjardins Sustainable Canadian Bond Fund | 38.8% |
| Desjardins Global Government Bond Index Fund | 10.6% |
| Desjardins Sustainable Canadian Equity Fund | 8.4% |
| Desjardins Sustainable American Equity Fund | 7.4% |
| Desjardins Sustainable Global Corporate Bond Fund | 5.5% |
| Desjardins Sustainable Environmental Bond Fund | 3.3% |
| Desjardins Sustainable International Equity Fund | 3.1% |
| Desjardins Sustainable Emerging Markets Bond Fund | 2.9% |
| Desjardins Sustainable Global Dividend Fund | 2.3% |
| Desjardins Sustainable Low Volatility Global Equity Fund | 2.2% |
| TOTAL | 84.5% |

TOTAL INVESTMENTS: 2,846

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

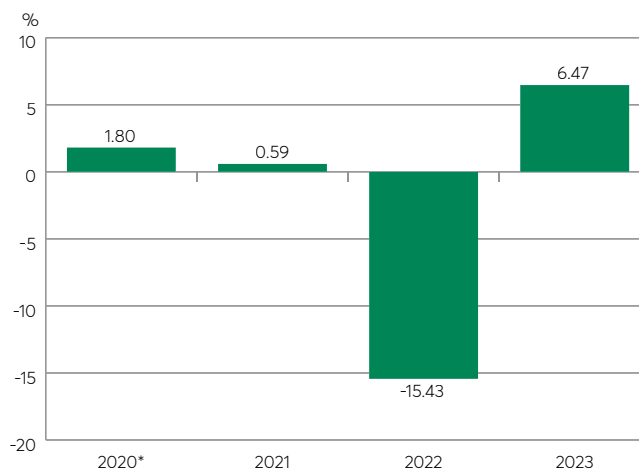
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on November 16, 2020 now has \$922. This works out to an average of -2.6% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 4 years for a contract Owner who chose the guarantee 75/75. Since November 16, 2020, the fund went up in value 3 years and down in value 1 year of the 4.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – MODERATE – DESJARDINS SUSTAINABLE (formerly DFS GIF – Moderate – Desjardins SocieTerra)

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking a responsible approach to investing and income as well as moderate long-term capital appreciation.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – MODERATE – DESJARDINS SUSTAINABLE (formerly DFS GIF – Moderate – Desjardins SocieTerra)

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.78% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.40% | 0.75% | 0.80% | 0.80% |
| Guarantee 100/100 r | | 0.40% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DFS GIF – BALANCED – DESJARDINS SUSTAINABLE

(formerly DFS GIF – Balanced – Desjardins SocieTerra)

Financial Information as at December 31, 2023

Quick Facts

Inception Date:

Fund: October 16, 2015

Series 5: October 16, 2015

Total Value (000's):

Series 5: 18,654

Net Asset Value per Unit:

Series 5: 6.16

Number of Units Outstanding

(000's):

Series 5: 3,028

Management Expense Ratio (MER):

Series 5: 2.86%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Turnover Rate

(of the Underlying Fund):

13.09%

Minimum Deposit:

\$500

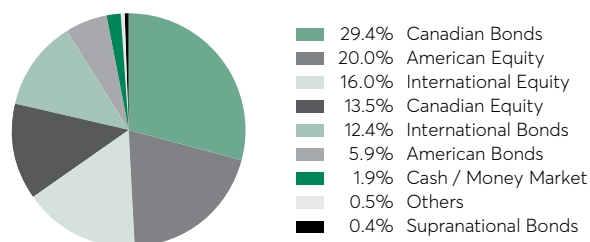
What does this fund invest in?

This fund invests in the Desjardins Sustainable Balanced Portfolio. The Underlying Fund invests primarily in Canadian and foreign fixed-income (50%) and equity (50%) securities. This fund follows a responsible approach to investing.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Desjardins Sustainable Canadian Bond Fund | 28.3% |
| Desjardins Sustainable Canadian Equity Fund | 12.3% |
| Desjardins Sustainable American Equity Fund | 10.6% |
| Desjardins Global Government Bond Index Fund | 8.2% |
| Desjardins Sustainable Global Corporate Bond Fund | 5.7% |
| Desjardins Sustainable International Equity Fund | 4.2% |
| Desjardins Sustainable Global Dividend Fund | 3.2% |
| Desjardins Sustainable Low Volatility Global Equity Fund | 3.2% |
| Desjardins Sustainable Global Opportunities Fund | 2.9% |
| Desjardins Sustainable Emerging Markets Equity Fund | 2.9% |
| TOTAL | 81.5% |

TOTAL INVESTMENTS: 2,846

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

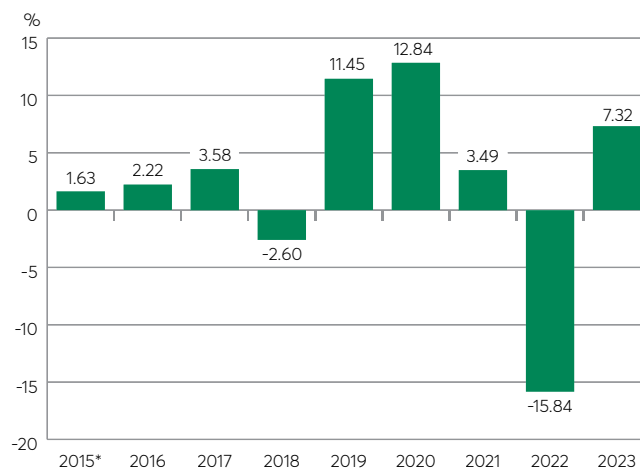
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 16, 2015 now has \$1,232. This works out to an average of 2.6% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 9 years for a contract Owner who chose the guarantee 75/75. Since October 16, 2015, the fund went up in value 7 years and down in value 2 years of the 9.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – BALANCED – DESJARDINS SUSTAINABLE (formerly DFS GIF – Balanced – Desjardins SocieTerra)

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking interest income with stability of capital.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – BALANCED – DESJARDINS SUSTAINABLE (formerly DFS GIF – Balanced – Desjardins SocieTerra)

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.86% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.45% | 0.80% | 0.90% | 0.95% |
| Guarantee 100/100 r | | 0.45% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this Fee Option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this Fee Option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this Fee Option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this Fee Option each year.

Other Fees

There are no other fees that apply to the Helios Contract.

What if I change my mind?

You can change your mind about your Deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DFS GIF – GROWTH – DESJARDINS SUSTAINABLE (formerly DFS GIF – Growth – Desjardins SocieTerra)

Financial Information as at December 31, 2023

Quick Facts

Inception Date:

Fund: April 25, 2018
Series 5: April 25, 2018

Total Value (000's):

Series 5: 16,066

Net Asset Value per Unit:

Series 5: 5.96

Number of Units Outstanding

(000's):
Series 5: 2,695

Management Expense Ratio (MER):

Series 5: 2.96%

Portfolio Manager:

Desjardins Global Asset
Management Inc.

Portfolio Turnover Rate

(of the Underlying Fund):
12.48%

Minimum Deposit:

\$500

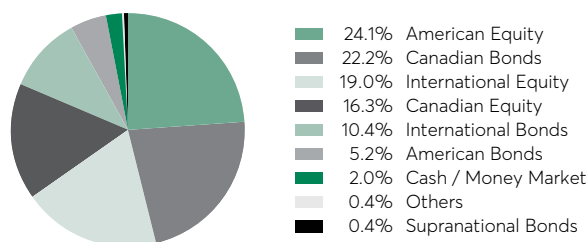
What does this fund invest in?

This fund invests in the Desjardins Sustainable Growth Portfolio. The Underlying Fund invests primarily in Canadian and foreign equity (60%) and fixed-income (40%) securities. This fund follows a responsible approach to investing.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Desjardins Sustainable Canadian Bond Fund | 22.2% |
| Desjardins Sustainable Canadian Equity Fund | 15.0% |
| Desjardins Sustainable American Equity Fund | 12.7% |
| Desjardins Global Government Bond Index Fund | 6.4% |
| Desjardins Sustainable Global Corporate Bond Fund | 5.6% |
| Desjardins Sustainable International Equity Fund | 4.9% |
| Desjardins Sustainable Global Dividend Fund | 3.8% |
| Desjardins Sustainable Low Volatility Global Equity Fund | 3.7% |
| Desjardins Sustainable Global Opportunities Fund | 3.4% |
| Desjardins Sustainable Emerging Markets Equity Fund | 3.4% |
| TOTAL | 81.1% |

TOTAL INVESTMENTS: 2,750

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

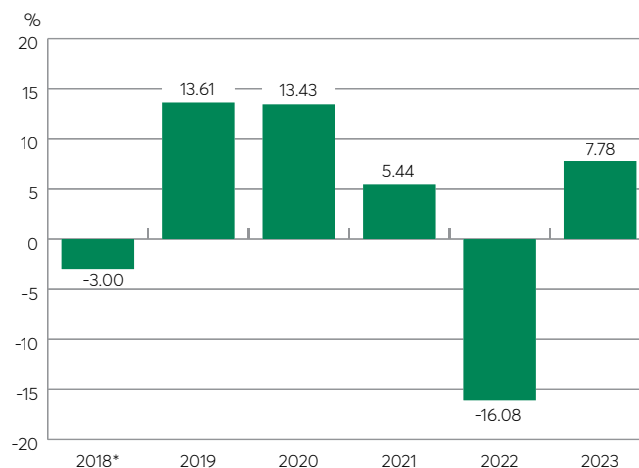
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on April 25, 2018 now has \$1,192. This works out to an average of 3.1% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 6 years for a contract Owner who chose the guarantee 75/75. Since April 25, 2018, the fund went up in value 4 years and down in value 2 years of the 6.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – GROWTH – DESJARDINS SUSTAINABLE (formerly DFS GIF – Growth – Desjardins SocieTerra)

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking liquidity and security of capital.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – GROWTH – DESJARDINS SUSTAINABLE (formerly DFS GIF – Growth – Desjardins SocieTerra)

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.96% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.45% | 1.00% | 1.00% | 1.10% |
| Guarantee 100/100 r | | 0.50% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – MAXIMUM GROWTH – DESJARDINS SUSTAINABLE (formerly DFS GIF – Maximum Growth – Desjardins SocieTerra)

Financial Information as at December 31, 2023

Quick Facts

Inception Date:

Fund: April 25, 2018
Series 5: April 25, 2018

Total Value (000's):

Series 5: 838

Net Asset Value per Unit:

Series 5: 6.40

Number of Units Outstanding

(000's):

Series 5: 131

Management Expense Ratio (MER):

Series 5: 3.04%

Portfolio Manager:

Desjardins Global Asset
Management Inc.

Portfolio Turnover Rate

(of the Underlying Fund):

11.54%

Minimum Deposit:

\$500

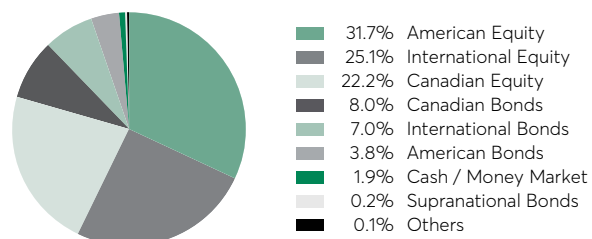
What does this fund invest in?

This Fund invests in the Desjardins Sustainable Maximum Growth Portfolio. The underlying fund invests primarily in Canadian and foreign equity (80%) and fixed-income (20%) securities. This fund follows a responsible approach to investing.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Desjardins Sustainable Canadian Equity Fund | 20.1% |
| Desjardins Sustainable American Equity Fund | 16.6% |
| Desjardins Sustainable Canadian Bond Fund | 7.9% |
| Desjardins Sustainable International Equity Fund | 6.5% |
| Desjardins Sustainable Global Corporate Bond Fund | 5.5% |
| Desjardins Sustainable Global Dividend Fund | 5.0% |
| Desjardins Sustainable Low Volatility Global Equity Fund | 4.9% |
| Desjardins Sustainable Emerging Markets Equity Fund | 4.5% |
| Desjardins Sustainable Global Opportunities Fund | 4.5% |
| Desjardins Sustainable Cleantech Fund | 4.3% |
| TOTAL | 79.8% |

TOTAL INVESTMENTS: 2,750

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

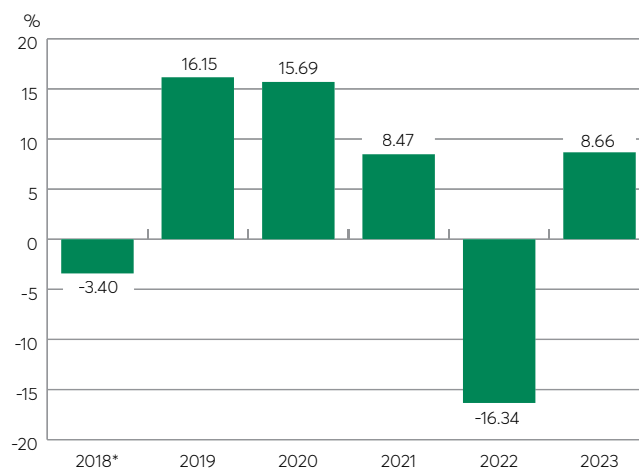
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on April 25, 2018 now has \$1,280. This works out to an average of 4.4% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 6 years for a contract Owner who chose the guarantee 75/75. Since April 25, 2018, the fund went up in value 4 years and down in value 2 years of the 6.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – MAXIMUM GROWTH – DESJARDINS SUSTAINABLE (formerly DFS GIF – Maximum Growth – Desjardins SocieTerra)

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking liquidity and security of capital.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – MAXIMUM GROWTH – DESJARDINS SUSTAINABLE (formerly DFS GIF – Maximum Growth – Desjardins SocieTerra)

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|------------------------------|------------------------------|--|
| Guarantee 75/75 | 3.04% | None if you choose only guarantee 75/75. | | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.50% | | N/A | |
| Guarantee 100/100 r | | 0.55% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B)– 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DFS GIF – 100% EQUITY – DESJARDINS SUSTAINABLE (formerly DFS GIF – 100% Equity – Desjardins SocieTerra)

Financial Information as at December 31, 2023

Quick Facts

Inception Date:

Fund: November 16, 2020

Series 5: November 16, 2020

Total Value (000's):

Series 5: 127

Net Asset Value per Unit:

Series 5: 5.27

Number of Units Outstanding

(000's):

Series 5: 24

Management Expense Ratio (MER):

Series 5: 3.18%

Portfolio Manager:

Desjardins Global Asset

Management Inc.

Portfolio Turnover Rate

(of the Underlying Fund):

12.19%

Minimum Deposit:

\$500

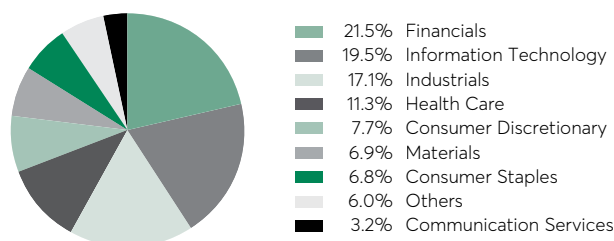
What does this fund invest in?

This fund invests in the Desjardins Sustainable 100% Equity Portfolio. The Underlying Fund invests primarily in Canadian and foreign equities securities. This fund follows a responsible approach to investing.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Desjardins Sustainable Canadian Equity Fund | 25.8% |
| Desjardins Sustainable American Equity Fund | 20.7% |
| Desjardins Sustainable International Equity Fund | 8.1% |
| Desjardins Sustainable Global Dividend Fund | 6.3% |
| Desjardins Sustainable Low Volatility Global Equity Fund | 6.2% |
| Desjardins Sustainable Global Opportunities Fund | 5.6% |
| Desjardins Sustainable Emerging Markets Equity Fund | 5.4% |
| Desjardins Sustainable Diversity Fund | 5.2% |
| Desjardins Sustainable Cleantech Fund | 4.9% |
| Desjardins Sustainable Positive Change Fund | 3.6% |
| TOTAL | 91.8% |

TOTAL INVESTMENTS: 824

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

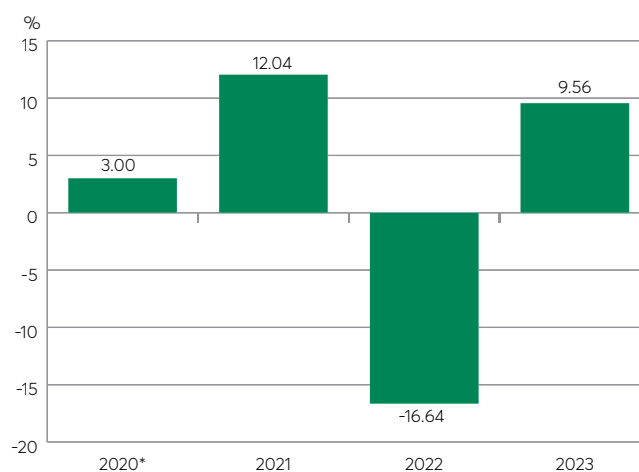
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on November 16, 2020 now has \$1,054. This works out to an average of 1.7% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 4 years for a contract Owner who chose the guarantee 75/75. Since November 16, 2020, the fund went up in value 3 years and down in value 1 year of the 4.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – 100% EQUITY – DESJARDINS SUSTAINABLE (formerly DFS GIF – 100% Equity – Desjardins SocieTerra)

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|-----------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking a responsible approach to investing and long-term capital appreciation.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – 100% EQUITY – DESJARDINS SUSTAINABLE (formerly DFS GIF – 100% Equity – Desjardins SocieTerra)

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|------------------------------|------------------------------|--|
| Guarantee 75/75 | 3.18% | None if you choose only guarantee 75/75. | | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.55% | | N/A | |
| Guarantee 100/100 r | | 0.85% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – CONSERVATIVE – DESJARDINS WISE ETF

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: November 16, 2020

Series 5: November 16, 2020

Total Value (000's):

Series 5: 84

Net Asset Value per Unit:

Series 5: 4.52

Number of Units Outstanding (000's):

Series 5: 19

Management Expense Ratio (MER):

Series 5: 2.52%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Turnover Rate (of the Underlying Fund):

46.23%

Minimum Deposit:

\$500

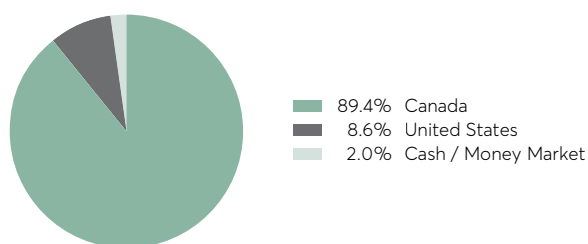
What does this fund invest in?

This fund invests in the Desjardins Wise Conservative ETF Portfolio. The Underlying Fund is mainly composed of exchange-traded funds investing in fixed-income (75%) and equity (25%) securities.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Desjardins Canadian Universe Bond Index ETF | 37.9% |
| iShares Core Canadian Corporate Bond Index ETF | 8.4% |
| Desjardins Global Total Return Bond Fund | 7.7% |
| Vanguard Global ex-U.S. Aggregate Bond Index ETF | 7.1% |
| Vanguard S&P 500 Index ETF | 6.0% |
| Desjardins Canadian Short Term Bond Index ETF | 5.2% |
| Vanguard FTSE Canada All Cap Index ETF | 5.0% |
| Vanguard U.S. Aggregate Bond Index ETF | 4.7% |
| iShares Global Government Bond ETF | 3.8% |
| iShares Core MSCI EAFE IMI Index ETF | 3.3% |
| TOTAL | 89.1% |

TOTAL INVESTMENTS: 18

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

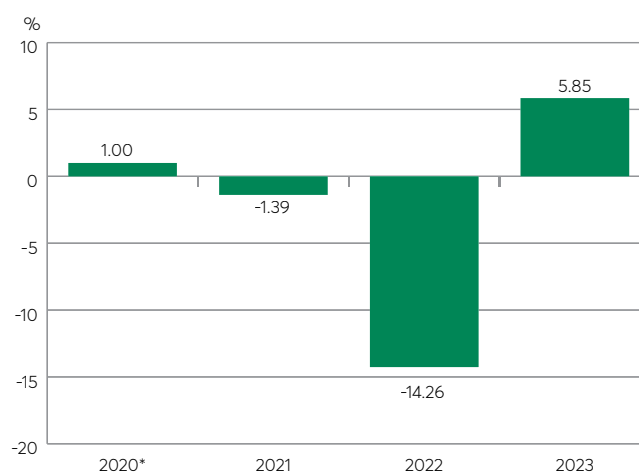
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on November 16, 2020 now has \$904. This works out to an average of -3.2% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 4 years for a contract Owner who chose the guarantee 75/75. Since November 16, 2020, the fund went up in value 2 years and down in value 2 years of the 4.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – CONSERVATIVE – DESJARDINS WISE ETF

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|-----------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking for a stable income return and moderate long-term capital appreciation and a turnkey solution containing many different asset classes.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – CONSERVATIVE – DESJARDINS WISE ETF

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.52% | None if you choose only Guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.40% | 0.75% | 0.80% | 0.70% |
| Guarantee 100/100 r | | 0.40% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DFS GIF – MODERATE – DESJARDINS WISE ETF (formerly DFS GIF – Balanced – Desjardins Wise ETF)

Financial Information as at December 31, 2023

Quick Facts

Inception Date:

Fund: November 16, 2020

Series 5: November 16, 2020

Total Value (000's):

Series 5: 153

Net Asset Value per Unit:

Series 5: 4.84

Number of Units Outstanding

(000's):

Series 5: 32

Management Expense Ratio (MER):

Series 5: 2.62%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Turnover Rate

(of the Underlying Fund):

25.47%

Minimum Deposit:

\$500

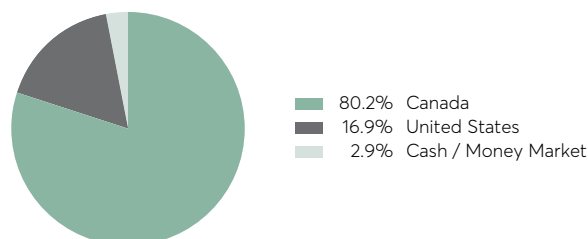
What does this fund invest in?

This fund invests in the Desjardins Wise Moderate ETF Portfolio. The Underlying Fund is mainly composed of exchange-traded funds investing in fixed-income (65%) and equity (35%) securities.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Desjardins Canadian Universe Bond Index ETF | 26.0% |
| Vanguard S&P 500 Index ETF | 11.7% |
| Vanguard FTSE Canada All Cap Index ETF | 10.7% |
| iShares Core Canadian Corporate Bond Index ETF | 7.6% |
| Desjardins Global Total Return Bond Fund | 6.2% |
| Vanguard Global ex-U.S. Aggregate Bond Index ETF | 5.9% |
| iShares Core MSCI EAFE IMI Index ETF | 5.8% |
| Vanguard U.S. Aggregate Bond Index ETF | 3.9% |
| Desjardins Canadian Short Term Bond Index ETF | 3.7% |
| Desjardins Global Equity Fund | 3.4% |
| TOTAL | 84.9% |

TOTAL INVESTMENTS: 18

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

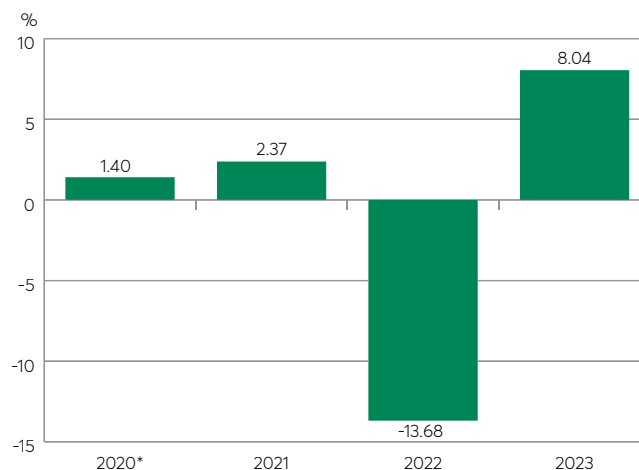
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on November 16, 2020 now has \$968. This works out to an average of -1.0% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 4 years for a contract Owner who chose the guarantee 75/75. Since November 16, 2020, the fund went up in value 3 years and down in value 1 year of the 4.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – MODERATE – DESJARDINS WISE ETF

(formerly DFS GIF – Balanced – Desjardins Wise ETF)

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking for a regular income return and long-term capital appreciation and a turnkey solution containing many different asset classes.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – MODERATE – DESJARDINS WISE ETF (formerly DFS GIF – Balanced – Desjardins Wise ETF)

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.62% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.40% | 0.80% | 0.90% | 0.95% |
| Guarantee 100/100 r | | 0.40% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DFS GIF – BALANCED – DESJARDINS WISE ETF

Financial Information as at July 31, 2024

Quick Facts

Inception Date:

Fund: November 25, 2024

Series 5: November 25, 2024

Total Value (000's):

Series 5: N/A

Net Asset Value per Unit:

Series 5: N/A

Number of Units Outstanding (000's):

Series 5: N/A

Management Expense Ratio (MER):

Series 5: 2.64%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Turnover Rate (of the Underlying Fund):

N/A

Minimum Deposit:

\$500

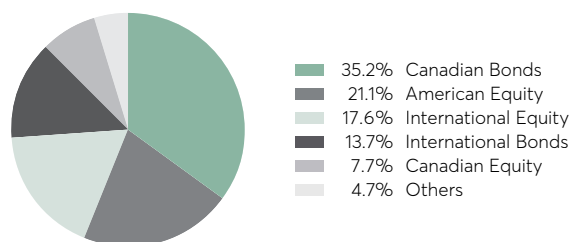
What does this fund invest in?

This fund invests in the Desjardins Wise Balanced 50 ETF Portfolio. The Underlying Fund is mainly composed of exchange-traded funds investing in fixed-income (50%) and equity (50%) securities.

| Top ten investments of the Underlying Fund | |
|---|--------------|
| Desjardins Canadian Universe Bond Index ETF | 22.8% |
| Vanguard S&P 500 ETF | 13.3% |
| Vanguard FTSE Canada All Cap Index ETF | 12.8% |
| iShares Core Canadian Corporate Bond Index ETF | 7.3% |
| iShares Core MSCI EAFE IMI Index ETF | 6.4% |
| Vanguard Global ex-U.S. Aggregate Bond Index ETF | 5.1% |
| Desjardins Global Total Return Bond Fund | 4.9% |
| Desjardins Global Equity Fund | 4.0% |
| Vanguard U.S. Aggregate Bond Index ETF (CAD-hedged) | 3.4% |
| iShares Core S&P Small-Cap ETF | 3.1% |
| TOTAL | 83.1% |

TOTAL INVESTMENTS: 16

Investment Allocation as at July 31, 2024



How has the fund performed?

Since this fund was launched on November 25, 2024 and the Underlying Fund was launched on April 15, 2024, no annual financial returns are available as at July 31, 2024.

Average return

N/A

Year-by-year returns

N/A

DFS GIF – BALANCED – DESJARDINS WISE ETF

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking for a balance between long-term capital appreciation and income return and a turnkey solution containing many different asset classes.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|---|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – BALANCED – DESJARDINS WISE ETF

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.64% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.40% | 0.90% | 0.95% | 1.00% |
| Guarantee 100/100 r | | 0.40% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – GROWTH – DESJARDINS WISE ETF

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: November 16, 2020

Series 5: November 16, 2020

Total Value (000's):

Series 5: 1,393

Net Asset Value per Unit:

Series 5: 5.13

Number of Units Outstanding (000's):

Series 5: 272

Management Expense Ratio (MER):

Series 5: 2.64%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Turnover Rate (of the Underlying Fund):

24.80%

Minimum Deposit:

\$500

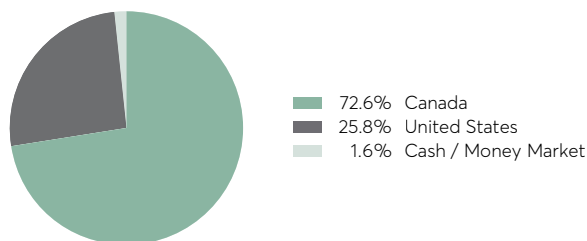
What does this fund invest in?

This fund invests in the Desjardins Wise Growth ETF Portfolio. The Underlying Fund is mainly composed of exchange-traded funds investing in equity (60%) and fixed-income (40%) securities.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Vanguard S&P 500 Index ETF | 17.3% |
| Vanguard FTSE Canada All Cap Index ETF | 16.6% |
| Desjardins Canadian Universe Bond Index ETF | 16.3% |
| iShares Core MSCI EAFE IMI Index ETF | 8.4% |
| iShares Core Canadian Corporate Bond Index ETF | 7.6% |
| Desjardins Global Equity Fund | 5.1% |
| Vanguard U.S. Aggregate Bond Index ETF | 4.8% |
| Desjardins Global Total Return Bond Fund | 4.6% |
| iShares Core S&P Small-Cap ETF | 3.8% |
| iShares Core MSCI Emerging Markets ETF | 3.6% |
| TOTAL | 88.1% |

TOTAL INVESTMENTS: 17

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on November 16, 2020 now has \$1,026. This works out to an average of 0.8% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 4 years for a contract Owner who chose the guarantee 75/75. Since November 16, 2020, the fund went up in value 3 years and down in value 1 year of the 4.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – GROWTH – DESJARDINS WISE ETF

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking for long-term capital appreciation, an income return and a turnkey solution containing many different asset classes.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|---|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – GROWTH – DESJARDINS WISE ETF

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.64% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.45% | 1.00% | 1.00% | 1.10% |
| Guarantee 100/100 r | | 0.45% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DFS GIF – AGGRESSIVE – DESJARDINS WISE ETF (formerly DFS GIF – Maximum Growth – Desjardins Wise ETF)

Financial Information as at December 31, 2023

Quick Facts

Inception Date:

Fund: November 16, 2020

Series 5: November 16, 2020

Total Value (000's):

Series 5: 138

Net Asset Value per Unit:

Series 5: 5.44

Number of Units Outstanding

(000's):

Series 5: 25

Management Expense Ratio (MER):

Series 5: 2.63%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Turnover Rate

(of the Underlying Fund):

13.00%

Minimum Deposit:

\$500

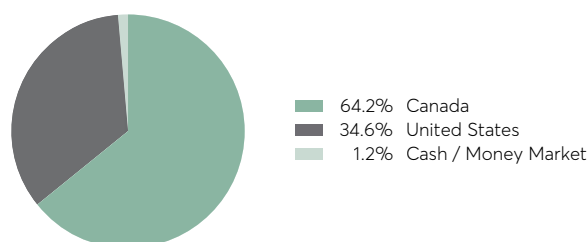
What does this fund invest in?

This fund invests in the Desjardins Wise Aggressive ETF Portfolio. The Underlying Fund is mainly composed of exchange-traded funds investing in equity (80%) and fixed-income (20%) securities.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Vanguard FTSE Canada All Cap Index ETF | 22.5% |
| Vanguard S&P 500 Index ETF | 22.2% |
| iShares Core MSCI EAFE IMI Index ETF | 10.8% |
| Desjardins Canadian Universe Bond Index ETF | 6.8% |
| Desjardins Global Equity Fund | 6.8% |
| iShares Core S&P Small-Cap ETF | 5.5% |
| iShares Core MSCI Emerging Markets ETF | 5.1% |
| iShares Core Canadian Corporate Bond Index ETF | 4.6% |
| Vanguard Global ex-U.S. Aggregate Bond Index ETF | 2.8% |
| Desjardins Global Tactical Bond Fund | 2.5% |
| TOTAL | 89.6% |

TOTAL INVESTMENTS: 17

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on November 16, 2020 now has \$1,088. This works out to an average of 2.7% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 4 years for a contract Owner who chose the guarantee 75/75. Since November 16, 2020, the fund went up in value 3 years and down in value 1 year of the 4.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – AGGRESSIVE – DESJARDINS WISE ETF

(formerly DFS GIF – Maximum Growth – Desjardins Wise ETF)

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person focusing mainly on long-term capital appreciation and looking for a turnkey solution containing many different asset classes.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – AGGRESSIVE – DESJARDINS WISE ETF

(formerly DFS GIF – Maximum Growth – Desjardins Wise ETF)

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|------------------------------|------------------------------|--|
| Guarantee 75/75 | 2.63% | None if you choose only guarantee 75/75. | | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.50% | | N/A | |
| Guarantee 100/100 r | | 0.50% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – 100% EQUITY – DESJARDINS WISE ETF

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: November 16, 2020

Series 5: November 16, 2020

Total Value (000's):

Series 5: 6

Net Asset Value per Unit:

Series 5: 5.80

Number of Units Outstanding (000's):

Series 5: 1

Management Expense Ratio (MER):

Series 5: 2.82%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Turnover Rate (of the Underlying Fund):

15.46%

Minimum Deposit:

\$500

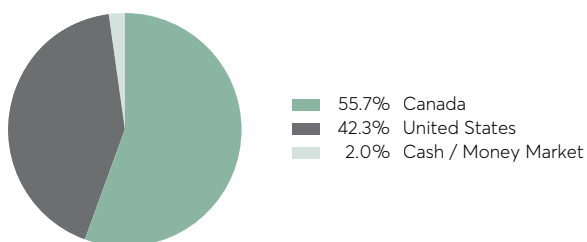
What does this fund invest in?

This fund invests in the Desjardins Wise 100% Equity ETF Portfolio. The Underlying Fund is mainly composed of exchange-traded funds investing in equity securities.

| Top ten investments of the Underlying Fund | |
|--|---------------|
| Vanguard S&P 500 Index ETF | 28.8% |
| Vanguard FTSE Canada All Cap Index ETF | 28.7% |
| iShares Core MSCI EAFE IMI Index ETF | 13.2% |
| Desjardins Global Equity Fund | 8.3% |
| iShares Core MSCI Emerging Markets ETF | 5.9% |
| iShares Core S&P Small-Cap ETF | 5.8% |
| Desjardins Global Equity Growth Fund | 2.8% |
| Desjardins Global Dividend Fund | 2.7% |
| Cash and Cash Equivalents | 2.0% |
| iShares MSCI EAFE Small-Cap ETF | 1.8% |
| TOTAL | 100.0% |

TOTAL INVESTMENTS: 9

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

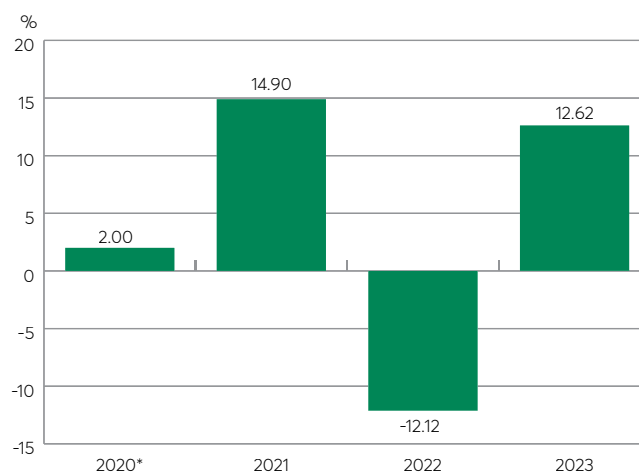
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on November 16, 2020 now has \$1,160. This works out to an average of 4.9% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 4 years for a contract Owner who chose the guarantee 75/75. Since November 16, 2020, the fund went up in value 3 years and down in value 1 year of the 4.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – 100% EQUITY – DESJARDINS WISE ETF

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|-----------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking for long-term capital appreciation and a turnkey solution containing a diversified portfolio of equity securities.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|---|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – 100% EQUITY – DESJARDINS WISE ETF

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|------------------------------|------------------------------|--|
| Guarantee 75/75 | 2.82% | None if you choose only guarantee 75/75. | | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.55% | | N/A | |
| Guarantee 100/100 r | | 0.55% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DFS GIF – MONEY MARKET

Financial Information as at December 31, 2023

Quick Facts

Inception Date:

Fund: November 20, 1995
Series 5: October 26, 2007

Number of Units Outstanding (000's):

Series 5: 2,443

Portfolio Turnover Rate (of the Underlying Fund):

787.50%

Total Value (000's):

Series 5: 17,287

Management Expense Ratio (MER):

Series 5: 1.38%

Minimum Deposit:

\$500

Net Asset Value per Unit:

Series 5: 7.07

Portfolio Manager:

Desjardins Global Asset Management Inc.

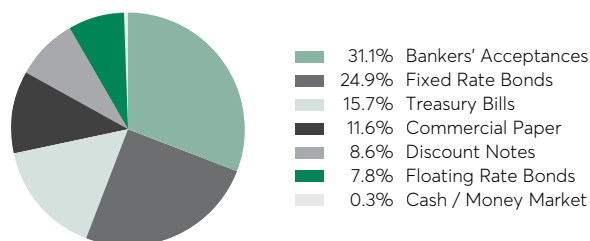
What does this fund invest in?

This fund invests in the DGIA Money Market Fund. The Underlying Fund invests in Canadian treasury bills and bankers acceptances.

| Top ten investments of the Underlying Fund | |
|---|--------------|
| HSBC Bank Canada, Banker's Acceptance, January 15, 2024 | 7.7% |
| Altalink, 3.399%, June 6, 2024 | 7.7% |
| Canada Treasury Bills, April 11, 2024 | 7.1% |
| OMERS Realty, 2.858%, February 23, 2024 | 6.8% |
| Toyota Credit Canada, Commercial Paper, September 3, 2024 | 5.0% |
| Canadian Imperial Bank of Commerce, Banker's Acceptance, January 29, 2024 | 4.9% |
| Toronto-Dominion Bank, 2.850%, March 8, 2024 | 4.7% |
| Bank of Montreal, 2.850%, March 6, 2024 | 4.5% |
| Royal Bank of Canada, Banker's Acceptance, February 5, 2024 | 3.8% |
| National Bank of Canada, Floating Rate, October 21, 2024 | 3.6% |
| TOTAL | 55.7% |

TOTAL INVESTMENTS: 47

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

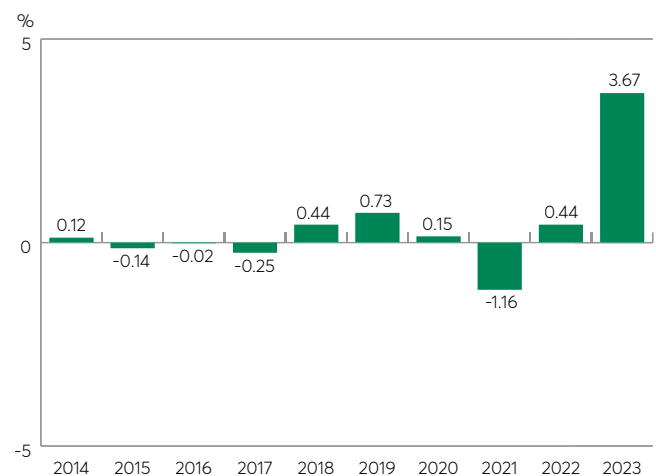
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 26, 2007 now has \$1,062. This works out to an average of 0.4% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 6 years and down in value 4 years of the 10.



DFS GIF – MONEY MARKET

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|-----------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking liquidity and security of capital.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – MONEY MARKET

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 1.38% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.25% | 0.60% | 0.60% | 0.60% |
| Guarantee 100/100 r | | 0.25% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 0.25% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.15% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 0.25% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.15% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DFS GIF – CANADIAN BOND

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: October 16, 2015

Series 5: October 16, 2015

Total Value (000's):

Series 5: 32,038

Net Asset Value per Unit:

Series 5: 4.96

Number of Units Outstanding (000's):

Series 5: 6,456

Management Expense Ratio (MER):

Series 5: 1.96%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Turnover Rate (of the Underlying Fund):

172.20%

Minimum Deposit:

\$500

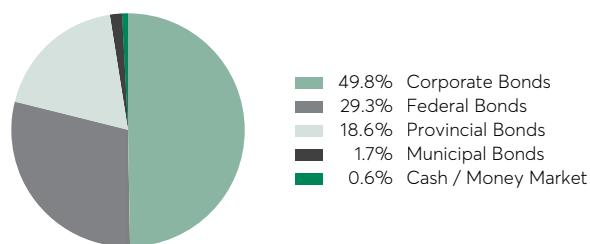
What does this fund invest in?

This fund invests in the DGIA Canadian Bond Fund. The Underlying Fund invests primarily in Canadian government and corporate bonds.

| Top ten investments of the Underlying Fund | |
|---|--------------|
| Canada Housing Trust, 1.250%, June 15, 2026 | 6.4% |
| Province of Ontario, 4.700%, June 2, 2037 | 3.9% |
| Government of Canada, 2.000%, June 1, 2032 | 3.8% |
| Government of Canada, 1.500%, June 1, 2025 | 3.7% |
| Government of Canada, 1.250%, June 1, 2030 | 2.9% |
| Scotiabank, 2.950%, March 8, 2027 | 2.4% |
| Canada Housing Trust, 2.100%, September 15, 2029 | 2.3% |
| Canadian Imperial Bank of Commerce, 2.250%, January 7, 2027 | 1.9% |
| Toronto-Dominion Bank, 2.260%, January 7, 2027 | 1.8% |
| Bank of Montreal, 3.650%, April 1, 2027 | 1.5% |
| TOTAL | 30.6% |

TOTAL INVESTMENTS: 401

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

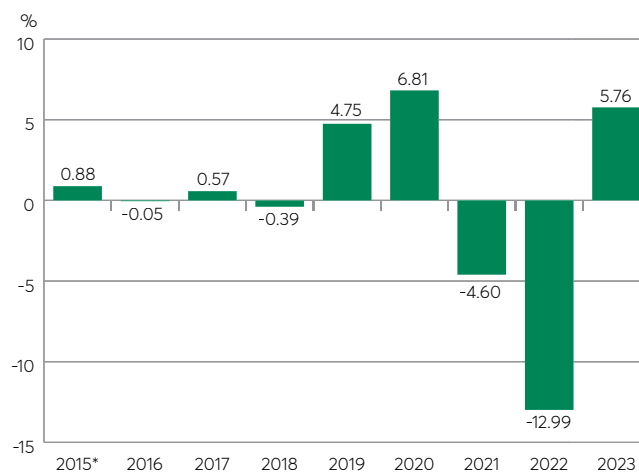
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 16, 2015 now has \$992. This works out to an average of -0.1% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 9 years for a contract Owner who chose the guarantee 75/75. Since October 16, 2015, the fund went up in value 5 years and down in value 4 years of the 9.



*Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – CANADIAN BOND

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|-----------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking interest income and stability of capital.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|---|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0" style="margin-left: 20px;"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0" style="margin-left: 20px;"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – CANADIAN BOND

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 1.96% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.30% | 0.65% | 0.65% | 0.60% |
| Guarantee 100/100 r | | 0.30% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 0.50% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.25% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 0.50% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.25% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – GLOBAL TACTICAL BOND – DESJARDINS

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: September 23, 2019

Series 5: September 23, 2019

Total Value (000's):

Series 5: 760

Net Asset Value per Unit:

Series 5: 4.88

Number of Units Outstanding (000's):

Series 5: 156

Management Expense Ratio (MER):

Series 5: 2.37%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Sub-Advisor:

PIMCO Canada Corp.

Portfolio Turnover Rate (of the Underlying Fund):

82.82%

Minimum Deposit:

\$500

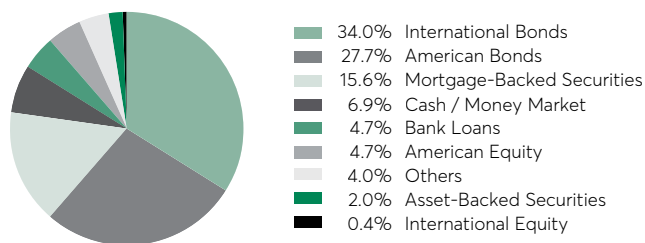
What does this fund invest in?

This fund invests in the Desjardins Global Tactical Bond Fund. The Underlying Fund invests primarily in global credit markets including, without limitation, investment-grade corporate bonds, high-yield corporate bonds and emerging market bonds.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| U.S. Treasury Bonds, 4.000%, November 15, 2042 | 4.4% |
| U.S. Treasury Bonds, 4.000%, November 15, 2052 | 3.5% |
| Derivative Financial Instruments | 3.3% |
| AMSURG | 3.0% |
| U.S. Treasury Bonds, Inflation-Indexed, April 15, 2024 | 2.1% |
| Eurosail, Floating Rate, March 13, 2045 | 2.0% |
| Wesco Aircraft Holdings, 10.500%, November 15, 2026 | 1.7% |
| Peru LNG, 5.375%, March 22, 2030 | 1.6% |
| Magyar Export-Import Bank, 6.000%, May 16, 2029 | 1.3% |
| VICI Properties, 3.875%, February 15, 2029 | 1.3% |
| TOTAL | 24.2% |

TOTAL INVESTMENTS: 252

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

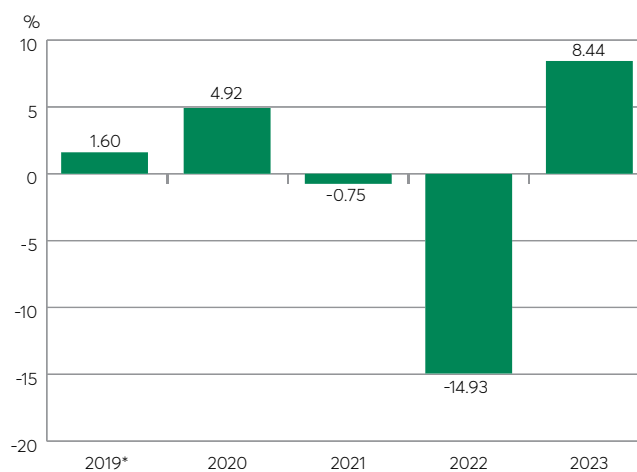
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on September 23, 2019 now has \$976. This works out to an average of -0.6% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 5 years for a contract Owner who chose the guarantee 75/75. Since September 23, 2019, the fund went up in value 3 years and down in value 2 years of the 5.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – GLOBAL TACTICAL BOND – DESJARDINS

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person who is primarily looking for a fund that invests in various global bond markets and wants a high income return with some long-term capital appreciation.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – GLOBAL TACTICAL BOND – DESJARDINS

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.37% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.45% | 0.80% | 0.90% | 0.95% |
| Guarantee 100/100 r | | 0.45% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 0.50% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.25% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 0.50% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.25% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – DIVERSIFIED INCOME – FRANKLIN QUOTENTIAL*

Financial Information as at **December 31, 2023**

*** This fund is not available for new deposits or fund switches**

Quick Facts

Inception Date:

Fund: October 30, 2000
Series 5: October 26, 2007

Total Value (000's):

Series 5: 55,100

Net Asset Value per Unit:

Series 5: 7.73

Number of Units Outstanding

(000's):

Series 5: 7,131

Management Expense Ratio (MER):

Series 5: 2.93%

Portfolio Manager:

Franklin Templeton Investments Corp.

Portfolio Turnover Rate

(of the Underlying Fund):

8.63%

Minimum Deposit:

\$500

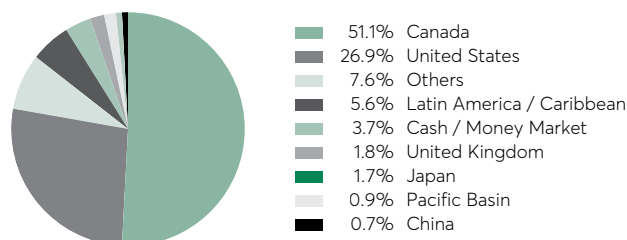
What does this fund invest in?

This fund invests in the Franklin Quotential Diversified Income Portfolio. The Underlying Fund invests in bond (80%) and equity (20%) funds.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Franklin ClearBridge Core Plus Bond Fund | 30.0% |
| Franklin ClearBridge Canadian Government Bond Fund | 17.3% |
| Franklin Global Core Bond Fund | 9.3% |
| Franklin ClearBridge Short Duration Bond Fund | 5.2% |
| Franklin Brandywine Global Sustainable Income Optimiser Fund | 4.6% |
| Franklin Western Asset Core Plus Bond Fund | 4.6% |
| Franklin U.S. Core Equity Fund | 3.5% |
| Franklin ClearBridge Canadian Equity Fund | 2.8% |
| Franklin FTSE U.S. Index ETF | 2.4% |
| Franklin U.S. Rising Dividends Fund | 2.1% |
| TOTAL | 81.8% |

TOTAL INVESTMENTS: 21

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

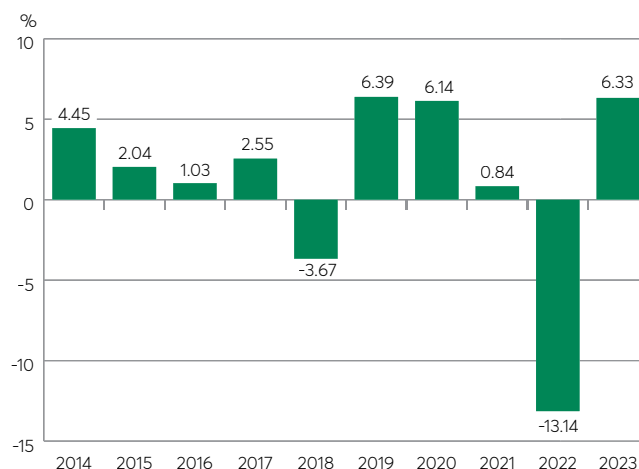
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 26, 2007 now has \$1,405. This works out to an average of 2.1% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 8 years and down in value 2 years of the 10.



DFS GIF – DIVERSIFIED INCOME – FRANKLIN QUOTENTIAL

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|-----------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking security of capital.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|---|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0" style="margin-left: 20px;"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0" style="margin-left: 20px;"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – DIVERSIFIED INCOME – FRANKLIN QUOTENTIAL

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.93% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.40% | 0.75% | 0.80% | 0.70% |
| Guarantee 100/100 r | | 0.40% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – BALANCED INCOME – FRANKLIN QUOTENTIAL*

Financial Information as at **December 31, 2023**

*** This fund is not available for new deposits or fund switches**

Quick Facts

Inception Date:

Fund: October 30, 2000
Series 5: October 26, 2007

Total Value (000's):

Series 5: 108,889

Net Asset Value per Unit:

Series 5: 7.69

Number of Units Outstanding (000's):

Series 5: 14,162

Management Expense Ratio (MER):

Series 5: 2.96%

Portfolio Manager:

Franklin Templeton Investments Corp.

Portfolio Turnover Rate (of the Underlying Fund):

11.24%

Minimum Deposit:

\$500

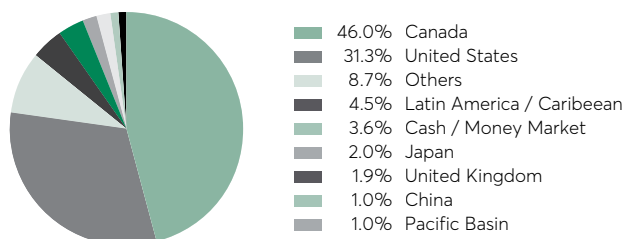
What does this fund invest in?

This fund invests in the Franklin Quotential Balanced Income Portfolio. The Underlying Fund invests in bond (60%) and equity (40%) funds.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Franklin ClearBridge Core Plus Bond Fund | 24.0% |
| Franklin ClearBridge Canadian Government Bond Fund | 13.9% |
| Franklin Global Core Bond Fund | 7.0% |
| Franklin U.S. Core Equity Fund | 5.5% |
| Franklin ClearBridge Canadian Equity Fund | 4.4% |
| Franklin ClearBridge Short Duration Bond Fund | 4.2% |
| Franklin FTSE U.S. Index ETF | 3.7% |
| Franklin Western Asset Core Plus Bond Fund | 3.5% |
| Franklin Brandywine Global Sustainable Income Optimiser Fund | 3.5% |
| Franklin U.S. Rising Dividends Fund | 3.3% |
| TOTAL | 73.0% |

TOTAL INVESTMENTS: 21

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

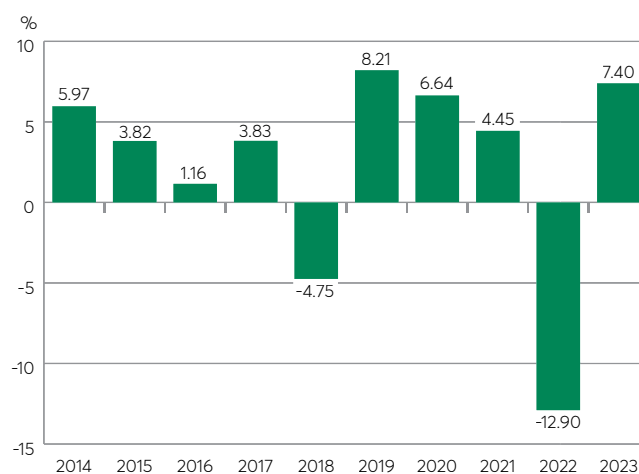
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 26, 2007 now has \$1,454. This works out to an average of 2.3% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 8 years and down in value 2 years of the 10.



DFS GIF – BALANCED INCOME – FRANKLIN QUOTENTIAL

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking security and potential long-term capital growth.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – BALANCED INCOME – FRANKLIN QUOTENTIAL

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.96% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.45% | 0.80% | 0.90% | 0.95% |
| Guarantee 100/100 r | | 0.45% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – CANADIAN BALANCED – FIDELITY

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: December 1, 2008

Series 5: December 1, 2008

Total Value (000's):

Series 5: 528,421

Net Asset Value per Unit:

Series 5: 12.40

Number of Units Outstanding (000's):

Series 5: 42,626

Management Expense Ratio (MER):

Series 5: 2.96%

Portfolio Manager:

Fidelity Investments Canada ULC

Portfolio Turnover Rate:

3.47%

Minimum Deposit:

\$500

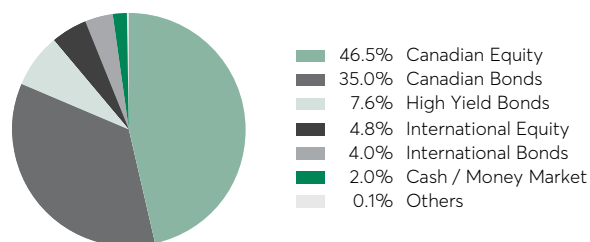
What does this fund invest in?

This fund invests in the Fidelity Canadian Balanced Fund. The Underlying Fund invests in Canadian bonds (40%), Canadian equities (50%), as well as high yield bonds (10%).

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Constellation Software | 3.5% |
| Canadian Natural Resources | 3.4% |
| Shopify | 3.1% |
| Canadian National Railway Company | 2.8% |
| Restaurant Brands International | 1.9% |
| Dollarama | 1.8% |
| Brookfield Corporation | 1.7% |
| Microsoft Corporation | 1.7% |
| Teck Resources | 1.5% |
| Toronto-Dominion Bank | 1.5% |
| TOTAL | 22.9% |

TOTAL INVESTMENTS: 1,194

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

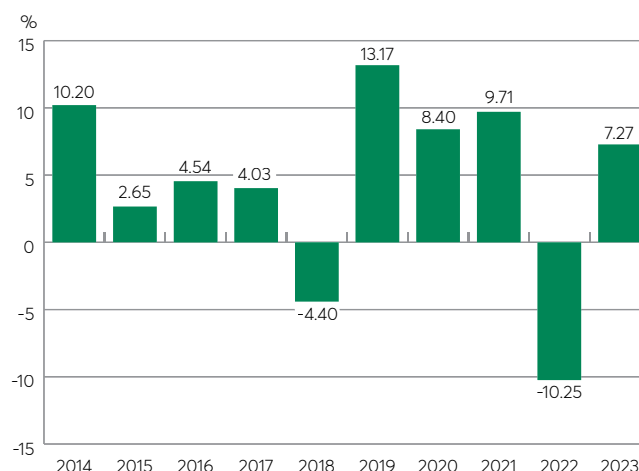
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on December 1, 2008 now has \$2,480. This works out to an average of 6.2% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 8 years and down in value 2 years of the 10.



DFS GIF – CANADIAN BALANCED – FIDELITY

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking long-term capital growth and who wants the convenience of a diversified portfolio in a single fund.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – CANADIAN BALANCED – FIDELITY

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.96% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.45% | 0.85% | 1.00% | 0.95% |
| Guarantee 100/100 r | | 0.45% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – U.S. MONTHLY INCOME – FIDELITY

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: October 16, 2015

Series 5: October 16, 2015

Total Value (000's):

Series 5: 2,015

Net Asset Value per Unit:

Series 5: 6.90

Number of Units Outstanding (000's):

Series 5: 292

Management Expense Ratio (MER):

Series 5: 2.99%

Portfolio Manager:

Fidelity Investments Canada ULC

Portfolio Turnover Rate:

11.12%

Minimum Deposit:

\$500

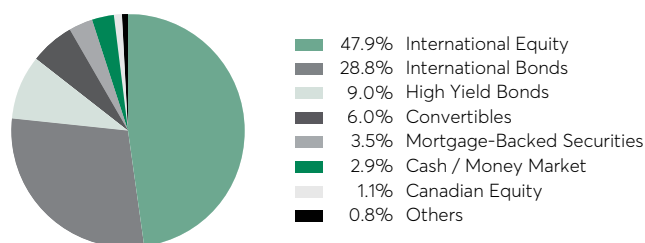
What does this fund invest in?

This fund invests in the Fidelity U.S. Monthly Income Fund. The Underlying Fund invests primarily in American equity securities (50%) and bonds (50%).

| Top ten investments of the Underlying Fund | |
|--|--------------|
| JPMorgan Chase & Company | 1.7% |
| iShares 20+ Year Treasury Bond ETF | 1.4% |
| U.S. Treasury Note, 4.000%, October 31, 2029 | 1.2% |
| Exxon Mobil Corporation | 1.2% |
| iShares Comex Gold Trust ETF | 1.1% |
| U.S. Treasury Note, 3.875%, August 15, 2033 | 1.1% |
| U.S. Treasury Note, 2.750%, August 15, 2032 | 1.0% |
| Bank of America Corporation | 1.0% |
| U.S. Treasury Note, 4.000%, July 31, 2030 | 0.9% |
| Prologis | 0.9% |
| TOTAL | 11.5% |

TOTAL INVESTMENTS: 3,156

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

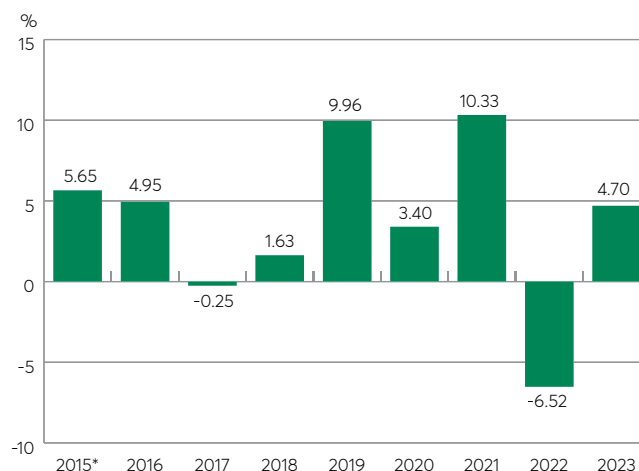
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 16, 2015 now has \$1,380. This works out to an average of 4.0% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 9 years for a contract Owner who chose the guarantee 75/75. Since October 16, 2015, the fund went up in value 7 years and down in value 2 years of the 9.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – U.S. MONTHLY INCOME – FIDELITY

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

The fund may be right for a person seeking interest income with stability of capital.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – U.S. MONTHLY INCOME – FIDELITY

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|------------------------------|------------------------------|--|
| Guarantee 75/75 | 2.99% | None if you choose only guarantee 75/75. | | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.45% | | N/A | |
| Guarantee 100/100 r | | 0.45% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – GLOBAL BALANCED – DESJARDINS SUSTAINABLE (formerly DFS GIF – Global Balanced – Desjardins SocieTerra)

Financial Information as at December 31, 2023

Quick Facts

Inception Date:

Fund: November 28, 2022

Series 5: November 28, 2022

Total Value (000's):

Series 5: 318

Net Asset Value per Unit:

Series 5: 5.31

Number of Units Outstanding

(000's):

Series 5: 60

Management Expense Ratio (MER):

Series 5: 3.05%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Turnover Rate

(of the Underlying Fund):

21.56%

Minimum Deposit:

\$500

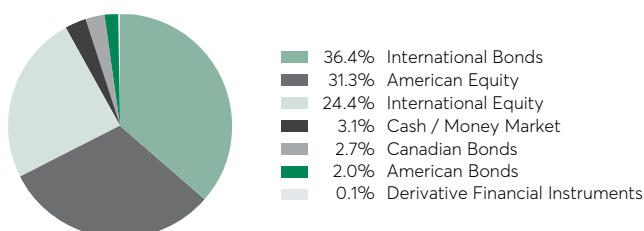
What does this fund invest in?

This fund invests in the Desjardins Sustainable Global Balanced Fund. The Underlying Fund invests in equity (55%) and bond (45%) funds. This fund follows a responsible approach to investing.

| Top ten investments of the Underlying Fund | |
|--|---------------|
| Desjardins Sustainable Environmental Bond Fund | 43.2% |
| Desjardins Sustainable Global Opportunities Fund | 28.3% |
| Desjardins Sustainable Positive Change Fund | 28.0% |
| Cash and Cash Equivalents | 0.5% |
| TOTAL | 100.0% |

TOTAL INVESTMENTS: 194

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

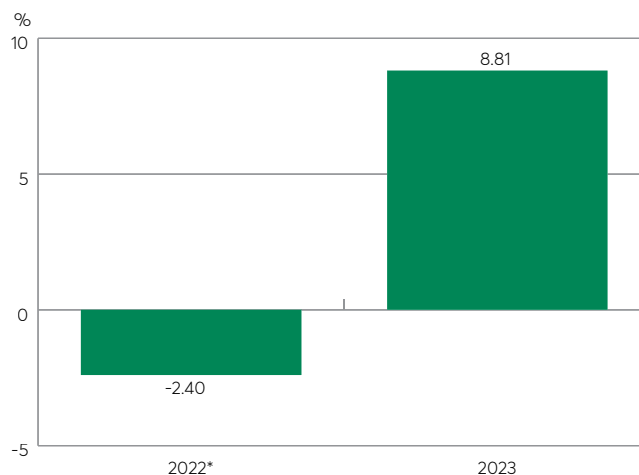
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on November 28, 2022 now has \$1,062. This works out to an average of 5.7% a year.

Year-by-year returns

This chart shows how the fund has performed in the past 2 years for a contract Owner who chose the guarantee 75/75. Since November 28, 2022, the fund went up in value 1 year and down in value 1 year of the 2.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – GLOBAL BALANCED – DESJARDINS SUSTAINABLE (formerly DFS GIF – Global Balanced – Desjardins SocieTerra)

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking a responsible approach to investing as well as long-term capital appreciation.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – GLOBAL BALANCED – DESJARDINS SUSTAINABLE (formerly DFS GIF – Global Balanced – Desjardins SocieTerra)

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 3.05% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.45% | 1.00% | 1.00% | 1.10% |
| Guarantee 100/100 r | | 0.50% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – GLOBAL BALANCED – JARISLOWSKY FRASER

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: November 17, 2003

Series 5: October 26, 2007

Total Value (000's):

Series 5: 117,608

Net Asset Value per Unit:

Series 5: 10.79

Number of Units Outstanding

(000's):

Series 5: 10,902

Management Expense Ratio (MER):

Series 5: 2.85%

Portfolio Manager:

Jarislowsky, Fraser Limited

Portfolio Turnover Rate

(of the Underlying Fund):

24.40%

Minimum Deposit:

\$500

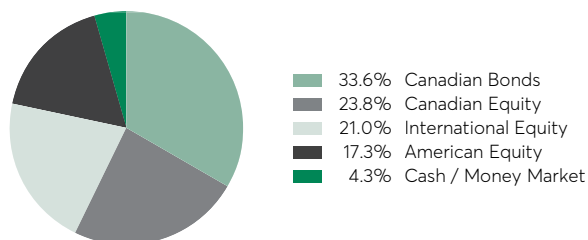
What does this fund invest in?

This fund invests in the Jarislowsky Fraser Global Balanced Fund. The Underlying Fund invests primarily in bonds (43.5%) and equities (56.5%) from around the world.

| Top ten investments of the Underlying Fund | |
|---|--------------|
| Jarislowsky Fraser International Pooled Fund | 18.4% |
| Jarislowsky Fraser Emerging Market Equity Fund | 3.4% |
| Canadian National Railway Company | 1.7% |
| Microsoft Corporation | 1.7% |
| Jarislowsky Fraser Special Equity Fund | 1.6% |
| Government of Canada, 2.750%, June 1, 2033 | 1.5% |
| Brookfield Corporation | 1.5% |
| Canada Housing Trust, 1.950%, December 15, 2025 | 1.2% |
| Amazon.com | 1.2% |
| Scotiabank | 1.1% |
| TOTAL | 33.3% |

TOTAL INVESTMENTS: 221

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

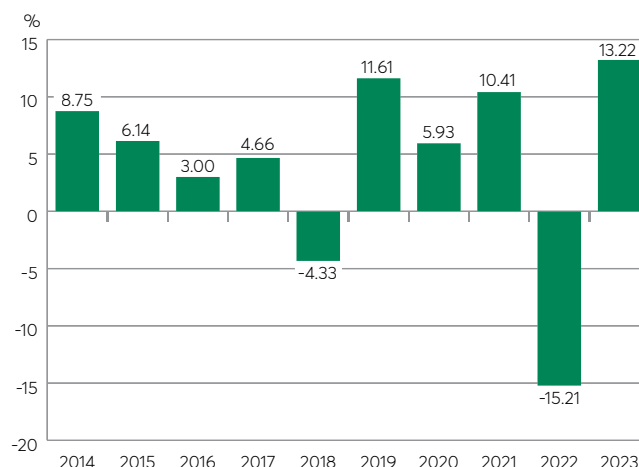
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 26, 2007 now has \$1,832. This works out to an average of 3.8% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 8 years and down in value 2 years of the 10.



DFS GIF – GLOBAL BALANCED – JARISLOWSKY FRASER

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking interest income with stability of capital.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – GLOBAL BALANCED – JARISLOWSKY FRASER

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.85% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.45% | 0.80% | 0.80% | 0.95% |
| Guarantee 100/100 r | | 0.45% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – CANADIAN BALANCED – FIERA CAPITAL

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: November 20, 1995

Series 5: October 26, 2007

Total Value (000's):

Series 5: 126,081

Net Asset Value per Unit:

Series 5: 16.92

Number of Units Outstanding (000's):

Series 5: 7,450

Management Expense Ratio (MER):

Series 5: 2.56%

Portfolio Manager:

Fiera Capital Corporation

Portfolio Turnover Rate:

54.87%

Minimum Deposit:

\$500

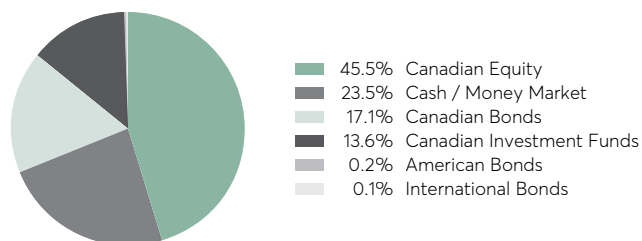
What does this fund invest in?

This fund invests primarily in Canadian bonds and treasury bills (40%), Canadian equities (40%), as well as world equities (20%).

| Top ten investments | |
|---|--------------|
| Fiera Capital Global Equity Fund | 9.9% |
| Canada Treasury Bills, 4.689%, February 15, 2024 | 7.4% |
| Canada Treasury Bills, 4.241%, January 18, 2024 | 7.1% |
| Province of Saskatchewan, 4.749%, February 13, 2024 | 3.9% |
| Fiera Capital Active Short Term Canadian Municipal Bond | 3.7% |
| Government of Canada, 2.500%, December 1, 2032 | 3.0% |
| Constellation Software | 2.7% |
| CGI Group | 2.5% |
| Thomson Reuters Corporation | 2.3% |
| Dollarama | 2.3% |
| TOTAL | 44.8% |

TOTAL INVESTMENTS: 183

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

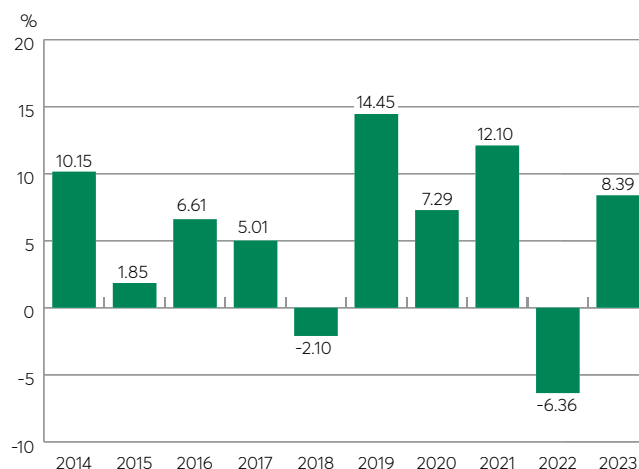
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 26, 2007 now has \$1,884. This works out to an average of 4.0% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 8 years and down in value 2 years of the 10.



DFS GIF – CANADIAN BALANCED – FIERA CAPITAL

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking conservative capital growth and interest income.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – CANADIAN BALANCED – FIERA CAPITAL

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.56% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.45% | 0.85% | 1.00% | 1.10% |
| Guarantee 100/100 r | | 0.45% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – BALANCED GROWTH – FRANKLIN QUOTENTIAL*

Financial Information as at **December 31, 2023**

*** This fund is not available for new deposits or fund switches**

Quick Facts

Inception Date:

Fund: December 11, 2006
Series 5: October 26, 2007

Number of Units Outstanding (000's):

Series 5: 36,229

Portfolio Turnover Rate (of the Underlying Fund):

13.06%

Total Value (000's):

Series 5: 287,645

Management Expense Ratio (MER):

Series 5: 2.98%

Minimum Deposit:

\$500

Net Asset Value per Unit:

Series 5: 7.94

Portfolio Manager:

Franklin Templeton Investments Corp.

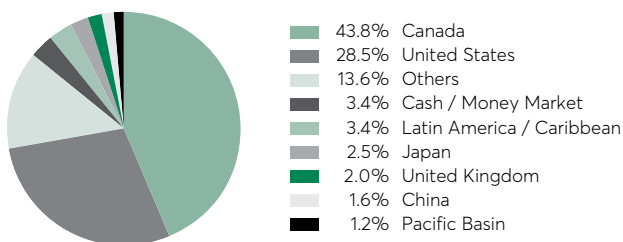
What does this fund invest in?

This fund invests in the Franklin Quotential Balanced Growth Portfolio. The Underlying Fund invests in bond (40%) and equity (60%) funds.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Franklin ClearBridge Core Plus Bond Fund | 15.5% |
| Franklin ClearBridge Canadian Government Bond Fund | 8.9% |
| Franklin U.S. Core Equity Fund | 8.2% |
| Franklin ClearBridge Canadian Equity Fund | 6.5% |
| Franklin FTSE U.S. Index ETF | 5.3% |
| Franklin U.S. Rising Dividends Fund | 4.9% |
| Franklin FTSE Canada All Cap Index ETF | 4.6% |
| Franklin International Core Equity Fund | 4.6% |
| Franklin Global Core Bond Fund | 4.5% |
| Franklin Canadian Core Equity Fund | 4.5% |
| TOTAL | 67.5% |

TOTAL INVESTMENTS: 21

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

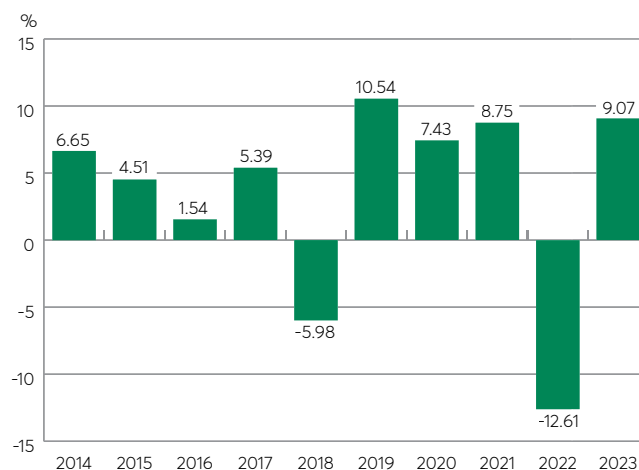
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 26, 2007 now has \$1,572. This works out to an average of 2.8% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 8 years and down in value 2 years of the 10.



DFS GIF – BALANCED GROWTH – FRANKLIN QUOTENTIAL

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking long-term capital growth and security.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – BALANCED GROWTH – FRANKLIN QUOTENTIAL

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.98% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.45% | 1.00% | 1.00% | 1.10% |
| Guarantee 100/100 r | | 0.50% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – CANADIAN ASSET ALLOCATION – CI

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: September 24, 2012

Series 5: September 24, 2012

Total Value (000's):

Series 5: 2,790

Net Asset Value per Unit:

Series 5: 8.01

Number of Units Outstanding (000's):

Series 5: 348

Management Expense Ratio (MER):

Series 5: 2.78%

Portfolio Manager:

CI Investments Inc.

Portfolio Turnover Rate (of the Underlying Fund):

32.08%

Minimum Deposit:

\$500

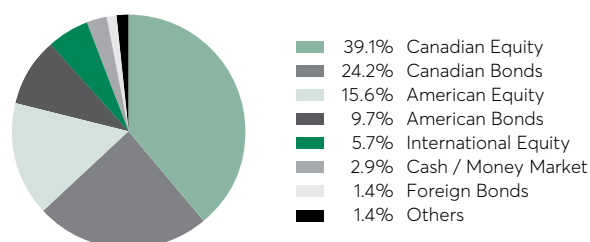
What does this fund invest in?

This fund invests in the CI Canadian Asset Allocation Corporate Class. The Underlying Fund invests in Canadian equity (60%) and fixed-income (40%) securities.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| CI Canadian Core Plus Bond Fund | 34.7% |
| CI Canadian Long-Term Bond Pool | 3.4% |
| CI Canadian Short-Term Bond Pool | 2.8% |
| CI Private Markets Growth Fund Install | 1.8% |
| Brookfield Corporation | 1.4% |
| Constellation Software | 1.3% |
| Royal Bank of Canada | 1.2% |
| Microsoft Corporation | 1.2% |
| Alimentation Couche-Tard | 1.2% |
| CGI Group | 1.2% |
| TOTAL | 50.2% |

TOTAL INVESTMENTS: 617

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

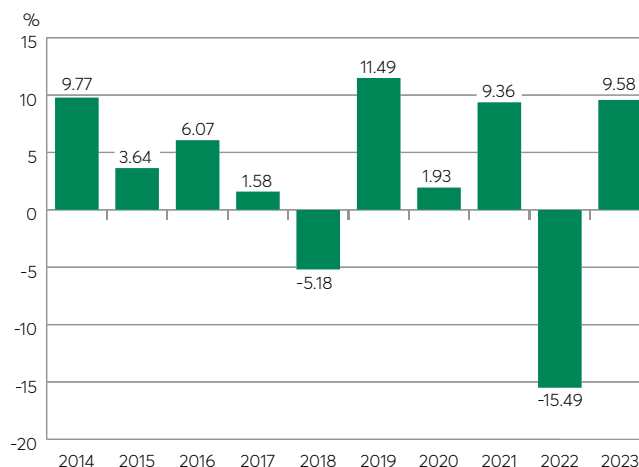
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on September 24, 2012 now has \$1,602. This works out to an average of 4.3% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 8 years and down in value 2 years of the 10.



DFS GIF – CANADIAN ASSET ALLOCATION – CI

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking a balance of current income and capital appreciation.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – CANADIAN ASSET ALLOCATION – CI

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|------------------------------|------------------------------|--|
| Guarantee 75/75 | 2.78% | None if you choose only guarantee 75/75. | | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.50% | | N/A | |
| Guarantee 100/100 r | | 0.65% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DFS GIF – CANADIAN BALANCED – CI

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: May 3, 2010

Series 5: May 3, 2010

Total Value (000's):

Series 5: 63,189

Net Asset Value per Unit:

Series 5: 9.17

Number of Units Outstanding (000's):

Series 5: 6,889

Management Expense Ratio (MER):

Series 5: 2.77%

Portfolio Manager:

CI Investments Inc.

Portfolio Turnover Rate (of the Underlying Fund):

13.25%

Minimum Deposit:

\$500

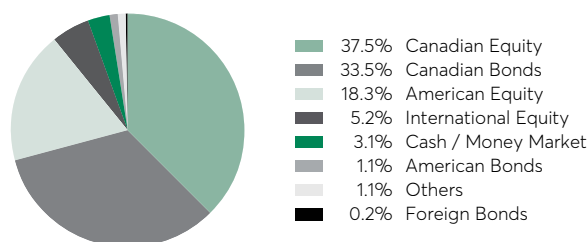
What does this fund invest in?

This fund invests in the CI Canadian Balanced Fund. The Underlying Fund invests in Canadian bonds (40%), Canadian equities (30%) and global equities (30%).

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Manulife Financial Corporation | 2.8% |
| CI Global Financial Sector ETF | 2.6% |
| Canadian Natural Resources | 2.2% |
| Fairfax Financial Holdings | 2.2% |
| CI Private Markets Growth Fund Install | 2.1% |
| Bank of Montreal | 2.0% |
| Microsoft Corporation | 1.7% |
| Enbridge | 1.6% |
| Advanced Micro Devices | 1.6% |
| Wheaton Precious Metals Corporation | 1.6% |
| TOTAL | 20.4% |

TOTAL INVESTMENTS: 644

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

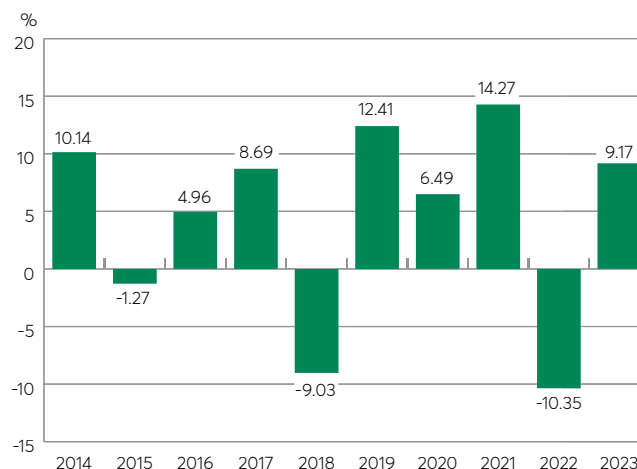
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on May 3, 2010 now has \$1,834. This works out to an average of 4.5% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 7 years and down in value 3 years of the 10.



DFS GIF – CANADIAN BALANCED – CI

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking a balanced of current income and capital appreciation.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – CANADIAN BALANCED – CI

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.77% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.45% | 0.85% | 1.00% | 1.10% |
| Guarantee 100/100 r | | 0.45% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – CANADIAN INCOME AND GROWTH – CI

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: September 24, 2012

Series 5: September 24, 2012

Total Value (000's):

Series 5: 44,939

Net Asset Value per Unit:

Series 5: 8.79

Number of Units Outstanding (000's):

Series 5: 5,114

Management Expense Ratio (MER):

Series 5: 2.88%

Portfolio Manager:

CI Investments Inc.

Portfolio Turnover Rate (of the Underlying Fund):

10.79%

Minimum Deposit:

\$500

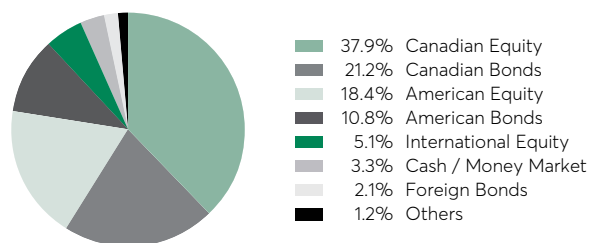
What does this fund invest in?

This fund invests in the CI Canadian Income and Growth Fund. The Underlying Fund invests in fixed-income (40%) and equity (60%) securities.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Manulife Financial Corporation | 2.8% |
| CI Global Financial Sector ETF | 2.6% |
| Fairfax Financial Holdings | 2.2% |
| Canadian Natural Resources | 2.2% |
| Bank of Montreal | 2.0% |
| Microsoft Corporation | 1.7% |
| CI Private Markets Growth Fund Install | 1.6% |
| Wheaton Precious Metals Corporation | 1.6% |
| Advanced Micro Devices | 1.6% |
| Enbridge | 1.6% |
| TOTAL | 19.9% |

TOTAL INVESTMENTS: 649

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

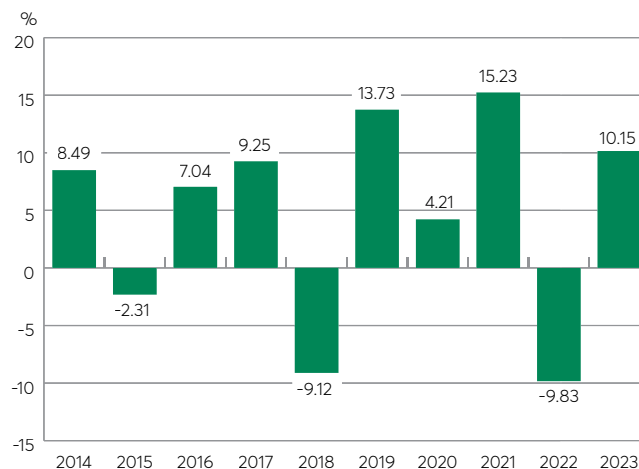
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on September 24, 2012 now has \$1,758. This works out to an average of 5.1% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 7 years and down in value 3 years of the 10.



DFS GIF – CANADIAN INCOME AND GROWTH – CI

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking a balance of current income and capital appreciation.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – CANADIAN INCOME AND GROWTH – CI

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.88% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.45% | 1.00% | 1.00% | 1.10% |
| Guarantee 100/100 r | | 0.50% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – GLOBAL BALANCED GROWTH – DESJARDINS

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: November 28, 2022

Series 5: November 28, 2022

Total Value (000's):

Series 5: 717

Net Asset Value per Unit:

Series 5: 5.57

Number of Units Outstanding (000's):

Series 5: 129

Management Expense Ratio (MER):

Series 5: 3.10%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Sub-Advisor:

Wellington Management Canada ULC

Portfolio Turnover Rate (of the Underlying Fund):

29.41%

Minimum Deposit:

\$500

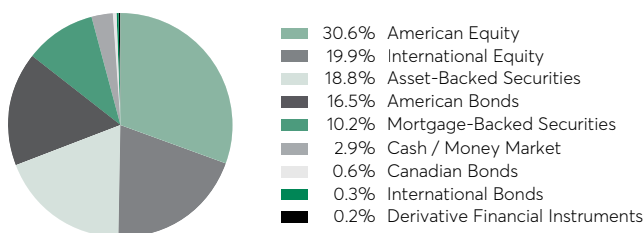
What does this fund invest in?

This fund invests in the Desjardins Global Balanced Growth Fund. The Underlying Fund invests in equity (60%) and fixed-income (40%) securities.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Microsoft Corporation | 2.6% |
| Amazon.com | 2.5% |
| Alphabet | 2.2% |
| NVIDIA Corporation | 1.7% |
| Meta Platforms | 1.4% |
| Mastercard | 1.3% |
| Eli Lilly and Company | 1.2% |
| Uber Technologies | 1.2% |
| Advanced Micro Devices | 1.1% |
| Taiwan Semiconductor Manufacturing Company | 1.0% |
| TOTAL | 16.2% |

TOTAL INVESTMENTS: 287

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

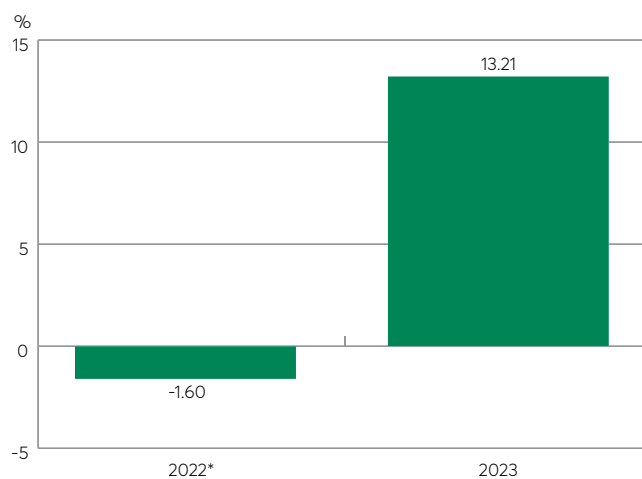
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on November 28, 2022 now has \$1,114. This works out to an average of 10.4% a year.

Year-by-year returns

This chart shows how the fund has performed in the past 2 years for a contract Owner who chose the guarantee 75/75. Since November 28, 2022, the fund went up in value 1 year and down in value 1 year of the 2.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – GLOBAL BALANCED GROWTH – DESJARDINS

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking tactical asset allocation management.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – GLOBAL BALANCED GROWTH – DESJARDINS

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 3.10% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.45% | 1.00% | 1.00% | 1.10% |
| Guarantee 100/100 r | | 0.50% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – GROWTH AND INCOME – NEI*

Financial Information as at December 31, 2023

* This fund is not available for new deposits or fund switches

Quick Facts

Inception Date:

Fund: December 11, 2006
Series 5: October 26, 2007

Total Value (000's):

Series 5: 98,544

Net Asset Value per Unit:

Series 5: 7.63

Number of Units Outstanding (000's):

Series 5: 12,911

Management Expense Ratio (MER):

Series 5: 2.94%

Portfolio Manager:

Northwest & Ethical Investments L.P.

Portfolio Sub-Advisor:

Letko, Brosseau & Associates Inc.

Portfolio Turnover Rate (of the Underlying Fund):

8.64%

Minimum Deposit:

\$500

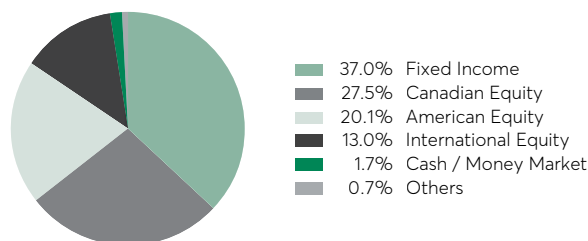
What does this fund invest in?

This fund invests in the NEI Growth and Income Fund. The Underlying Fund invests in bonds (25%) and equities (75%).

| Top ten investments of the Underlying Fund | |
|--|--------------|
| NEI Canadian Bond Fund | 37.9% |
| NEI Global Dividend RS Fund | 11.8% |
| NEI Global Equity RS Fund | 11.4% |
| NEI Global Growth Fund | 11.0% |
| Scotiabank | 1.0% |
| Toronto-Dominion Bank | 1.0% |
| Manulife Financial Corporation | 0.9% |
| Bank of Montreal | 0.9% |
| Canadian Tire Corporation | 0.9% |
| Royal Bank of Canada | 0.9% |
| TOTAL | 77.7% |

TOTAL INVESTMENTS: 69

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

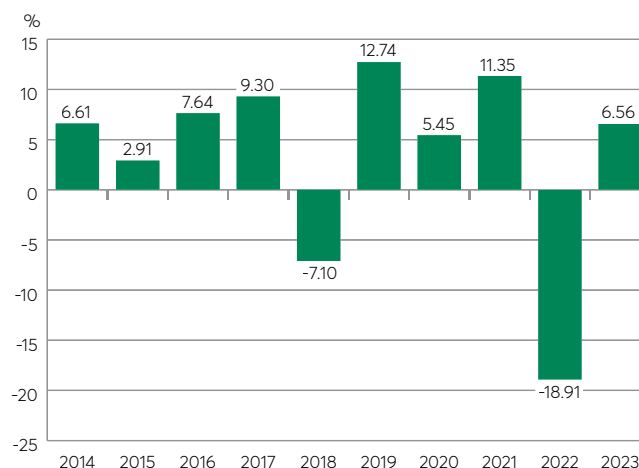
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 26, 2007 now has \$1,560. This works out to an average of 2.8% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 8 years and down in value 2 years of the 10.



DFS GIF – GROWTH AND INCOME – NEI

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking long-term capital growth and income.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – GROWTH AND INCOME – NEI

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.94% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.45% | 0.80% | 1.00% | 1.10% |
| Guarantee 100/100 r | | 0.45% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – GROWTH RS – NEI SELECT*

Financial Information as at **December 31, 2023**

*** This fund is not available for new deposits or fund switches**

Quick Facts

Inception Date:

Fund: January 14, 2002
Series 5: October 26, 2007

Total Value (000's):

Series 5: 67,145

Net Asset Value per Unit:

Series 5: 10.82

Number of Units Outstanding

(000's):
Series 5: 6,203

Management Expense Ratio (MER):

Series 5: 2.96%

Portfolio Manager:

Northwest & Ethical Investments L.P.

Portfolio Turnover Rate (of the Underlying Fund):

14.13%

Minimum Deposit:

\$500

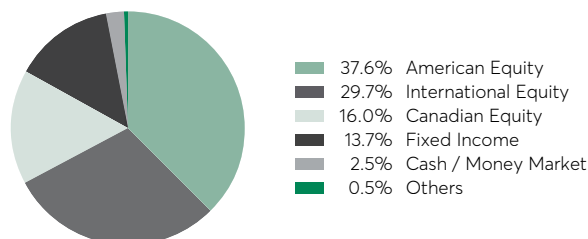
What does this fund invest in?

This fund invests in the NEI Select Growth RS Portfolio. The Underlying Fund invests in bond (15%) and equity (85%) funds. This fund follows a responsible approach to investing.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| NEI U.S. Equity RS Fund | 21.0% |
| NEI International Equity RS Fund | 10.7% |
| NEI Global Equity RS Fund | 10.7% |
| NEI Emerging Markets Fund | 6.6% |
| NEI Canadian Equity RS Fund | 6.6% |
| NEI Global Total Return Bond Fund | 6.5% |
| NEI Global Value Fund | 6.5% |
| NEI Global Growth Fund | 6.3% |
| NEI Canadian Small Cap Equity RS Fund | 5.1% |
| NEI ESG Canadian Enhanced Index Fund | 5.0% |
| TOTAL | 85.0% |

TOTAL INVESTMENTS: 34

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

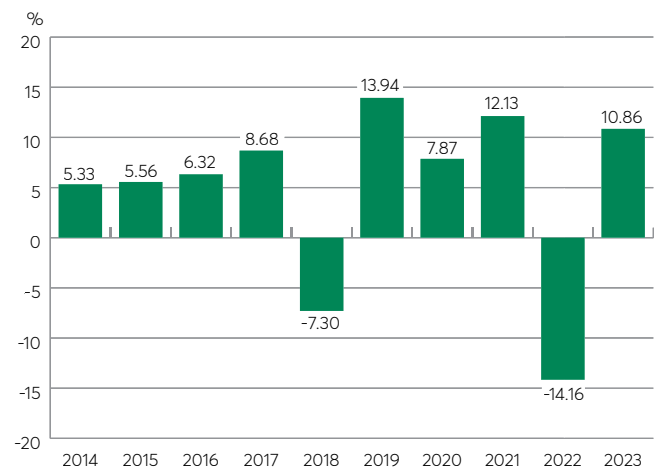
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 26, 2007 now has \$1,691. This works out to an average of 3.3% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 8 years and down in value 2 years of the 10.



DFS GIF – GROWTH RS – NEI SELECT

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking long-term capital growth and security.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – GROWTH RS – NEI SELECT

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.96% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.45% | 1.00% | 1.00% | 1.10% |
| Guarantee 100/100 r | | 0.50% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – GROWTH – FRANKLIN QUOTENTIAL*

Financial Information as at **December 31, 2023**

*** This fund is not available for new deposits or fund switches**

Quick Facts

Inception Date:

Fund: October 30, 2000
Series 5: October 26, 2007

Total Value (000's):

Series 5: 28,064

Net Asset Value per Unit:

Series 5: 8.10

Number of Units Outstanding (000's):

Series 5: 3,463

Management Expense Ratio (MER):

Series 5: 3.21%

Portfolio Manager:

Franklin Templeton Investments Corp.

Portfolio Turnover Rate (of the Underlying Fund):

16.49%

Minimum Deposit:

\$500

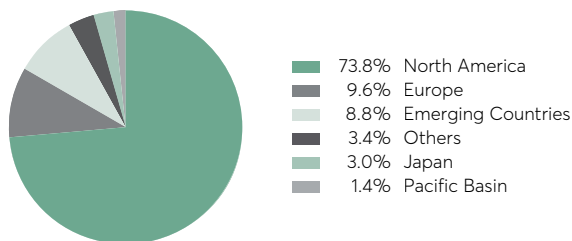
What does this fund invest in?

This fund invests in the Franklin Quotential Growth Portfolio. The Underlying Fund invests in bond (20%) and equity (80%) funds.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Franklin U.S. Core Equity Fund | 10.8% |
| Franklin ClearBridge Canadian Equity Fund | 8.6% |
| Franklin FTSE U.S. Index ETF | 7.1% |
| Franklin ClearBridge Core Plus Bond Fund | 6.9% |
| Franklin U.S. Rising Dividends Fund | 6.5% |
| Franklin FTSE Canada All Cap Index ETF | 6.1% |
| Franklin International Core Equity Fund | 6.0% |
| Franklin Canadian Core Equity Fund | 5.9% |
| Templeton Emerging Markets Fund | 5.7% |
| SPDR Portfolio S&P 500 Value ETF | 5.4% |
| TOTAL | 69.0% |

TOTAL INVESTMENTS: 21

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

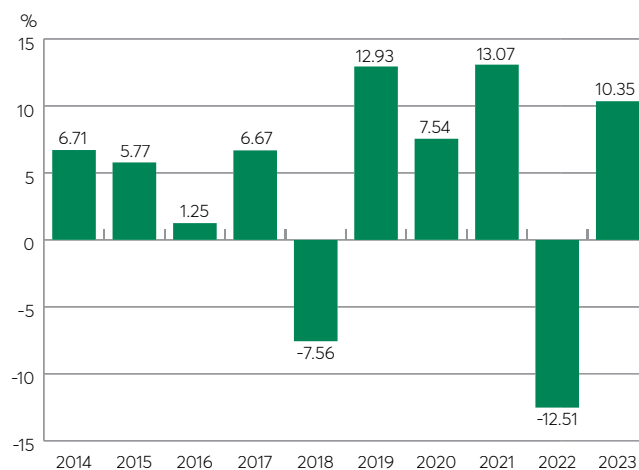
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 26, 2007 now has \$1,617. This works out to an average of 3.0% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 8 years and down in value 2 years of the 10.



DFS GIF – GROWTH – FRANKLIN QUOTENTIAL

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking long-term capital growth.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – GROWTH – FRANKLIN QUOTENTIAL

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 3.21% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.50% | 1.20% | 1.10% | N/A |
| Guarantee 100/100 r | | 0.70% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DFS GIF – DIVIDEND BALANCED – DESJARDINS

(formerly DFS GIF – Dividend Income – Desjardins)

Financial Information as at December 31, 2023

Quick Facts

Inception Date:

Fund: September 23, 2019
Series 5: September 23, 2019

Total Value (000's):

Series 5: 79,523

Net Asset Value per Unit:

Series 5: 5.96

Number of Units Outstanding (000's):

Series 5: 13,338

Management Expense Ratio (MER):

Series 5: 2.66%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Turnover Rate (of the Underlying Fund):

103.54%

Minimum Deposit:

\$500

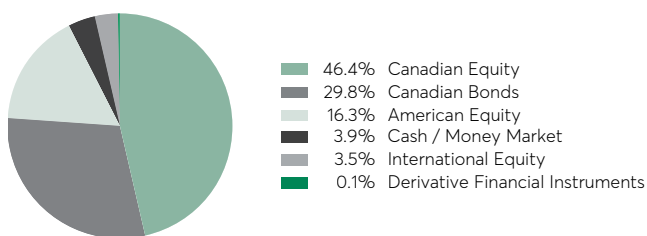
What does this fund invest in?

This fund invests in the Desjardins Dividend Balanced Fund. The Underlying Fund invests in income-producing securities which may include, but are not limited to, dividend paying equity securities, government and corporate bonds, income trusts and other securities primarily of Canadian issuers.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Bank of Montreal | 4.0% |
| Royal Bank of Canada | 3.9% |
| Canadian Pacific Kansas City | 3.3% |
| Restaurant Brands International | 2.6% |
| Microsoft Corporation | 2.4% |
| Canadian Natural Resources | 2.2% |
| BCE | 2.2% |
| Brookfield Asset Management | 2.1% |
| Cenovus Energy | 2.1% |
| Constellation Software | 2.0% |
| TOTAL | 26.8% |

TOTAL INVESTMENTS: 296

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

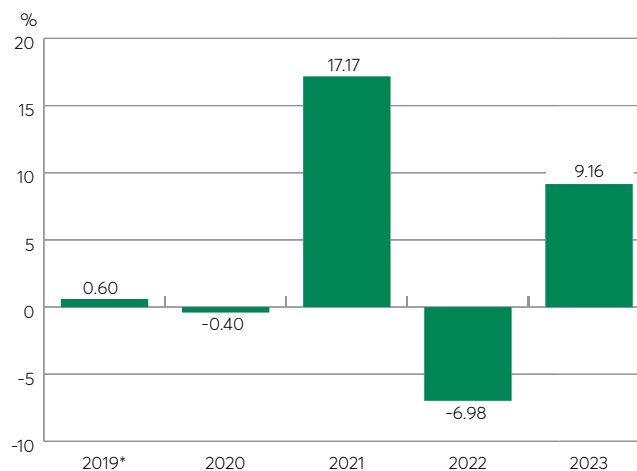
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on September 23, 2019 now has \$1,192. This works out to an average of 4.2% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 5 years for a contract Owner who chose the guarantee 75/75. Since September 23, 2019, the fund went up in value 3 years and down in value 2 years of the 5.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – DIVIDEND BALANCED – DESJARDINS

(formerly DFS GIF – Dividend Income –Desjardins)

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking income from dividends and capital growth.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – DIVIDEND BALANCED – DESJARDINS (formerly DFS GIF – Dividend Income – Desjardins)

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.66% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.50% | 1.00% | 1.00% | N/A |
| Guarantee 100/100 r | | 0.65% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – CANADIAN DIVIDEND – NEI*

Financial Information as at **December 31, 2023**

*** This fund is not available for new deposits or fund switches**

Quick Facts

Inception Date:

Fund: September 24, 2012
Series 5: September 24, 2012

Total Value (000's):

Series 5: 8,918

Net Asset Value per Unit:

Series 5: 10.24

Number of Units Outstanding (000's):

Series 5: 871

Management Expense Ratio (MER):

Series 5: 3.05%

Portfolio Manager:

Nortwest & Ethical Investments L. P.

Portfolio Sub-Advisor:

Lincluden Investment Management Limited

Portfolio Turnover Rate (of the Underlying Fund):

22.61%

Minimum Deposit:

\$500

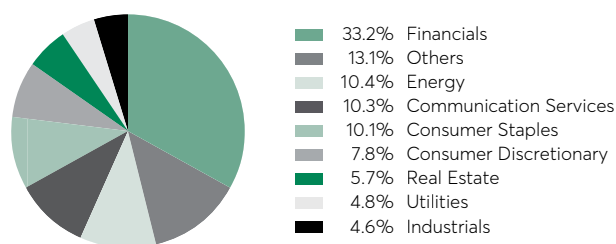
What does this fund invest in?

This fund invests in the NEI Canadian Dividend Fund. The Underlying Fund invests primarily in Canadian common stocks.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Toronto-Dominion Bank | 5.5% |
| Royal Bank of Canada | 5.0% |
| TC Energy | 4.0% |
| BCE | 3.4% |
| Canadian Imperial Bank of Commerce | 3.3% |
| Scotiabank | 3.2% |
| Manulife Financial Corporation | 3.2% |
| Hydro One | 3.2% |
| Nutrien | 3.1% |
| Brookfield Corporation | 3.1% |
| TOTAL | 37.0% |

TOTAL INVESTMENTS: 70

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

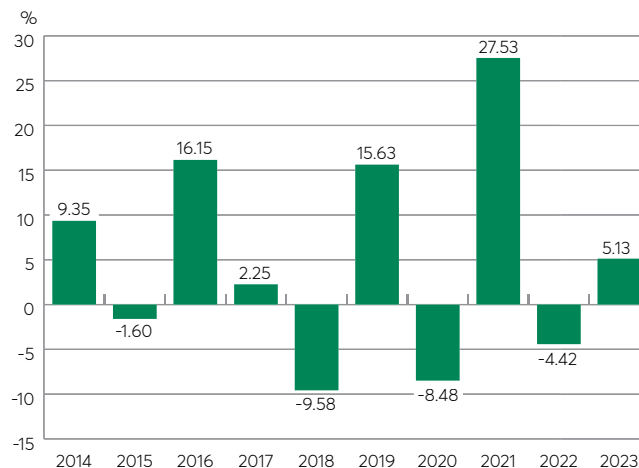
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on September 24, 2012 now has \$2,048. This works out to an average of 6.6% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 6 years and down in value 4 years of the 10.



DFS GIF – CANADIAN DIVIDEND – NEI

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|-----------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking a balance of current income and capital appreciation. Since the fund invests in equities, changes in market conditions can cause its market value to increase or decrease in a short period of time.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – CANADIAN DIVIDEND – NEI

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|------------------------------|------------------------------|--|
| Guarantee 75/75 | 3.05% | None if you choose only guarantee 75/75. | | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.50% | | N/A | |
| Guarantee 100/100 r | | 0.65% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – CANADIAN EQUITY – DESJARDINS

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: November 16, 2020

Series 5: November 16, 2020

Total Value (000's):

Series 5: 63

Net Asset Value per Unit:

Series 5: 5.95

Number of Units Outstanding (000's):

Series 5: 6

Management Expense Ratio (MER):

Series 5: 2.88%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Turnover Rate (of the Underlying Fund):

18.94%

Minimum Deposit:

\$500

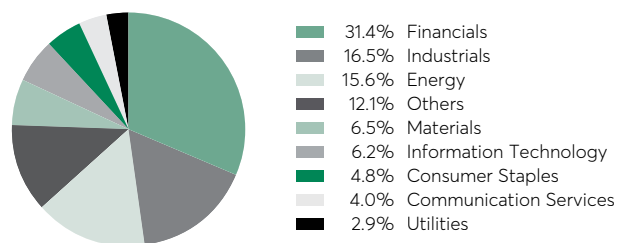
What does this fund invest in?

This fund invests in the Desjardins Canadian Equity Fund. The Underlying Fund invests primarily in equity securities of large-cap Canadian corporations.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Royal Bank of Canada | 6.5% |
| Canadian Natural Resources | 4.8% |
| Enbridge | 4.8% |
| Bank of Montreal | 4.7% |
| Canadian Pacific Kansas City | 4.4% |
| Toronto-Dominion Bank | 4.3% |
| Brookfield Corporation | 3.9% |
| Shopify | 3.2% |
| Waste Connections | 3.1% |
| Constellation Software | 3.0% |
| TOTAL | 42.7% |

TOTAL INVESTMENTS: 52

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

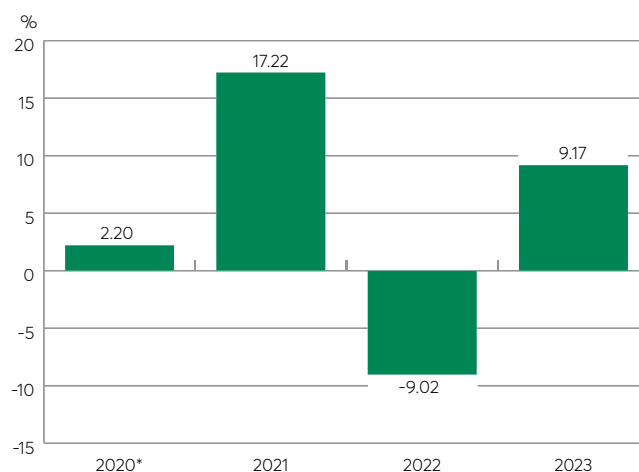
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on November 16, 2020 now has \$1,190. This works out to an average of 5.7% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 4 years for a contract Owner who chose the guarantee 75/75. Since November 16, 2020, the fund went up in value 3 years and down in value 1 year of the 4.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – CANADIAN EQUITY – DESJARDINS

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|-----------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking for a long-term capital appreciation by investing in a Canadian equity core fund.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – CANADIAN EQUITY – DESJARDINS

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|------------------------------|------------------------------|--|
| Guarantee 75/75 | 2.88% | None if you choose only guarantee 75/75. | | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.50% | | N/A | |
| Guarantee 100/100 r | | 0.70% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – CANADIAN EQUITY – JARISLOWSKY FRASER

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: December 5, 2005

Series 5: October 26, 2007

Total Value (000's):

Series 5: 90,685

Net Asset Value per Unit:

Series 5: 10.68

Number of Units Outstanding (000's):

Series 5: 8,491

Management Expense Ratio (MER):

Series 5: 2.92%

Portfolio Manager:

Jarislowsky, Fraser Limited

Portfolio Turnover Rate (of the Underlying Fund):

9.90%

Minimum Deposit:

\$500

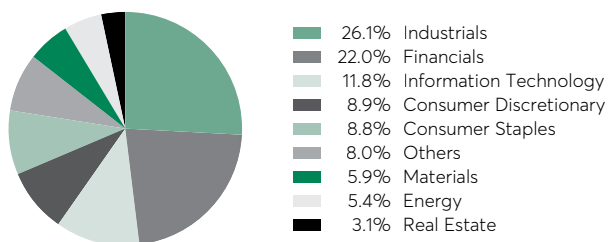
What does this fund invest in?

This fund invests in the Jarislowsky Fraser Canadian Equity Fund. The Underlying Fund invests primarily in equity from large Canadian companies.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Canadian National Railway Company | 7.0% |
| Jarislowsky Fraser Special Equity Fund | 6.6% |
| Brookfield Corporation | 6.0% |
| Scotiabank | 4.6% |
| Open Text Corporation | 4.0% |
| SNC-Lavalin Group | 3.9% |
| Alimentation Couche-Tard | 3.8% |
| TC Energy | 3.7% |
| CGI Group | 3.6% |
| Restaurant Brands International | 3.6% |
| TOTAL | 46.8% |

TOTAL INVESTMENTS: 35

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

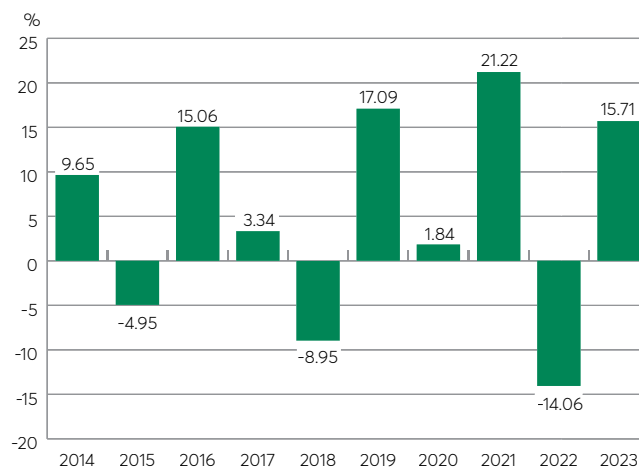
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 26, 2007 now has \$1,813. This works out to an average of 3.7% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 7 years and down in value 3 years of the 10.



DFS GIF – CANADIAN EQUITY – JARISLOWSKY FRASER

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|-----------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking interest income with stability of capital.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – CANADIAN EQUITY – JARISLOWSKY FRASER

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.92% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.50% | 1.20% | 1.10% | N/A |
| Guarantee 100/100 r | | 0.70% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – CANADIAN EQUITY – FIDELITY TRUE NORTH®

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: December 1, 2008
Series 5: December 1, 2008

Total Value (000's):

Series 5: 15,531

Net Asset Value per Unit:

Series 5: 16.77

Number of Units Outstanding (000's):

Series 5: 926

Management Expense Ratio (MER):

Series 5: 3.21%

Portfolio Manager:

Fidelity Investments Canada ULC

Portfolio Turnover Rate:

10.49%

Minimum Deposit:

\$500

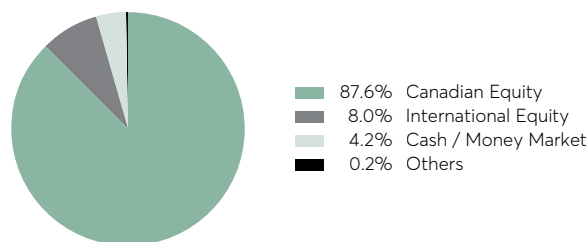
What does this fund invest in?

This fund invests in the Fidelity True North® Fund. The Underlying Fund invests primarily in equity from small, medium and large Canadian companies.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Canadian National Railway Company | 4.9% |
| Royal Bank of Canada | 4.9% |
| Rogers Communications | 3.9% |
| Toronto-Dominion Bank | 3.8% |
| Canadian Natural Resources | 3.7% |
| Alimentation Couche-Tard | 3.5% |
| Constellation Software | 2.9% |
| Agnico Eagle Mines | 2.8% |
| Intact Financial Corporation | 2.7% |
| TMX Group | 2.5% |
| TOTAL | 35.6% |

TOTAL INVESTMENTS: 138

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

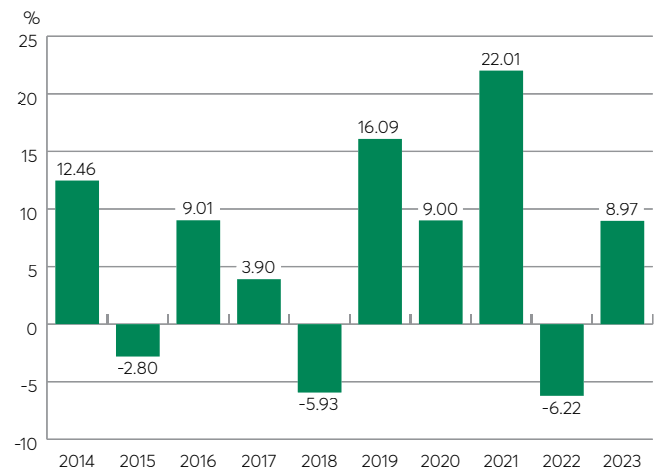
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on December 1, 2008 now has \$3,354. This works out to an average of 8.4% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 7 years and down in value 3 years of the 10.



® Fidelity True North is a registered trademark of FMR Corp.

DFS GIF – CANADIAN EQUITY – FIDELITY TRUE NORTH®

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking long-term capital growth with moderate risk.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – CANADIAN EQUITY – FIDELITY TRUE NORTH®

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|------------------------------|------------------------------|--|
| Guarantee 75/75 | 3.21% | None if you choose only guarantee 75/75. | | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.55% | | N/A | |
| Guarantee 100/100 r | | 0.85% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5)
DFS GIF – CANADIAN EQUITY – FRANKLIN CLEARBRIDGE*
 (formerly DFS GIF – Canadian Equity – Franklin Bissett)
 Financial Information as at December 31, 2023

* This fund is not available for new deposits or fund switches

Quick Facts

Inception Date:

Fund: April 17, 2000
 Series 5: October 26, 2007

Number of Units Outstanding (000's):

Series 5: 393

Portfolio Turnover Rate (of the Underlying Fund):

21.18%

Total Value (000's):

Series 5: 7,335

Management Expense Ratio (MER):

Series 5: 2.97%

Minimum Deposit:

\$500

Net Asset Value per Unit:

Series 5: 18.64

Portfolio Manager:

Franklin Templeton Investments Corp.

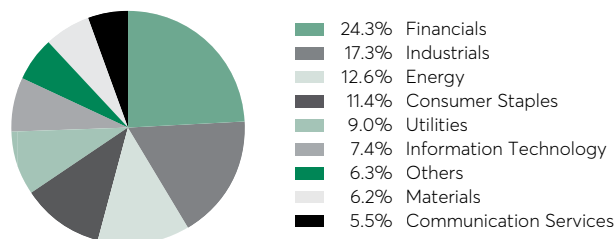
What does this fund invest in?

This fund invests in the Franklin ClearBridge Canadian Equity Fund. The Underlying Fund invests primarily in equity from medium and large Canadian companies.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Toronto-Dominion Bank | 5.5% |
| Royal Bank of Canada | 5.2% |
| Alimentation Couche-Tard | 4.4% |
| Canadian Pacific Kansas City | 4.2% |
| Canadian National Railway Company | 4.1% |
| Agnico Eagle Mines | 3.9% |
| Fortis | 3.5% |
| Scotiabank | 3.4% |
| Open Text Corporation | 3.4% |
| Waste Connections | 3.2% |
| TOTAL | 40.8% |

TOTAL INVESTMENTS: 46

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

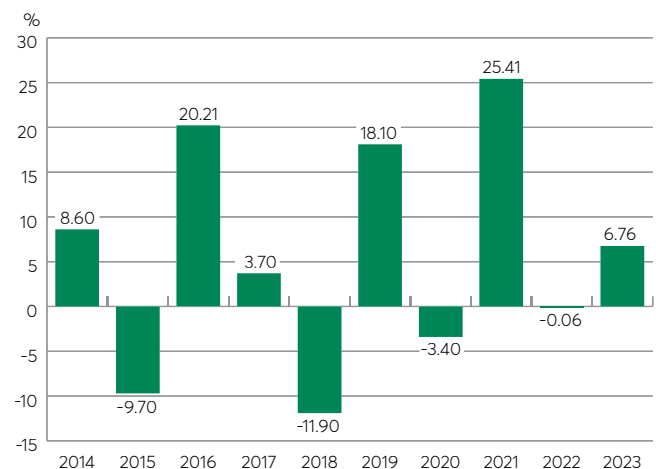
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 26, 2007 now has \$2,133. This works out to an average of 4.8% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 6 years and down in value 4 years of the 10.



DFS GIF – CANADIAN EQUITY – FRANKLIN CLEARBRIDGE (formerly DFS GIF – Canadian Equity – Franklin Bissett)

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking long-term capital growth. Since the fund invests in equities, changes in market conditions can cause its market value to increase or decrease in a short period of time.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|---|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – CANADIAN EQUITY – FRANKLIN CLEARBRIDGE (formerly DFS GIF – Canadian Equity – Franklin Bissett)

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|------------------------------|------------------------------|--|
| Guarantee 75/75 | 2.97% | None if you choose only guarantee 75/75. | | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.55% | | N/A | |
| Guarantee 100/100 r | | 0.85% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – CANADIAN SMALL CAP EQUITY – NEI*

Financial Information as at **December 31, 2023**

*** This fund is not available for new deposits or fund switches**

Quick Facts

Inception Date:

Fund: December 11, 2006
Series 5: October 26, 2007

Total Value (000's):

Series 5: 4,262

Net Asset Value per Unit:

Series 5: 7.40

Number of Units Outstanding (000's):

Series 5: 576

Management Expense Ratio (MER):

Series 5: 3.28%

Portfolio Manager:

Northwest & Ethical Investments L.P.

Portfolio Sub-Advisor:

Hillsdale Investment Management Inc.

Portfolio Turnover Rate (of the Underlying Fund):

126.15%

Minimum Deposit:

\$500

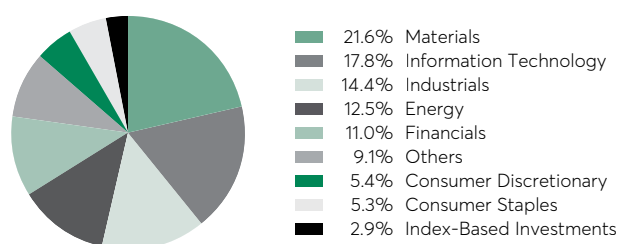
What does this fund invest in?

This fund invests in the NEI Canadian Small Cap Equity Fund. The Underlying Fund invests primarily in equity from small Canadian companies.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Celestica | 3.7% |
| goeasy | 3.3% |
| Eldorado Gold Corporation | 3.0% |
| Badger Infrastructure Solution | 2.9% |
| Hammond Power Solutions Inc. | 2.9% |
| Centamin PLC | 2.7% |
| Stella-Jones | 2.6% |
| Docebo Inc. | 2.6% |
| Equitable Group | 2.6% |
| Lightspeed Commerce Inc. | 2.6% |
| TOTAL | 28.9% |

TOTAL INVESTMENTS: 88

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

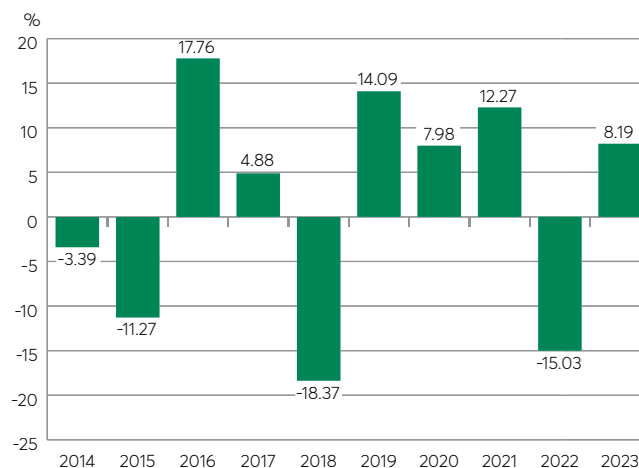
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 26, 2007 now has \$1,219. This works out to an average of 1.2% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 6 years and down in value 4 years of the 10.



DFS GIF – CANADIAN SMALL CAP EQUITY – NEI

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|-----------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking long-term capital growth but can tolerate high variations in value.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – CANADIAN SMALL CAP EQUITY – NEI

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|------------------------------|------------------------------|--|
| Guarantee 75/75 | 3.28% | None if you choose only guarantee 75/75. | | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.60% | | N/A | |
| Guarantee 100/100 r | | 0.90% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5)
DFS GIF – CANADIAN SMALL CAP – FRANKLIN CLEARBRIDGE*
 (formerly DFS GIF – Small Cap – Franklin Bissett)
 Financial Information as at December 31, 2023

* This fund is not available for new deposits or fund switches

Quick Facts

Inception Date:

Fund: April 17, 2000
 Series 5: October 26, 2007

Number of Units Outstanding (000's):

Series 5: 163

Portfolio Turnover Rate (of the Underlying Fund):

11.77%

Total Value (000's):

Series 5: 2,667

Management Expense Ratio (MER):

Series 5: 3.15%

Minimum Deposit:

\$500

Net Asset Value per Unit:

Series 5: 16.34

Portfolio Manager:

Franklin Templeton Investments Corp.

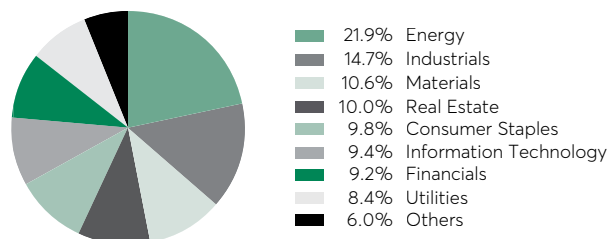
What does this fund invest in?

This fund invests in the Franklin ClearBridge Canadian Small Cap Fund. The Underlying Fund invests primarily in equity from small and medium Canadian companies.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| DRI Healthcare Trust | 4.2% |
| Atco | 3.7% |
| Equitable Group | 3.6% |
| Boyd Group Services | 3.3% |
| Empire Company | 3.1% |
| PHX Energy Services | 3.1% |
| Headwater Exploration | 3.1% |
| AltaGas | 3.0% |
| Winpak | 2.9% |
| FirstService Corporation | 2.7% |
| TOTAL | 32.7% |

TOTAL INVESTMENTS: 47

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

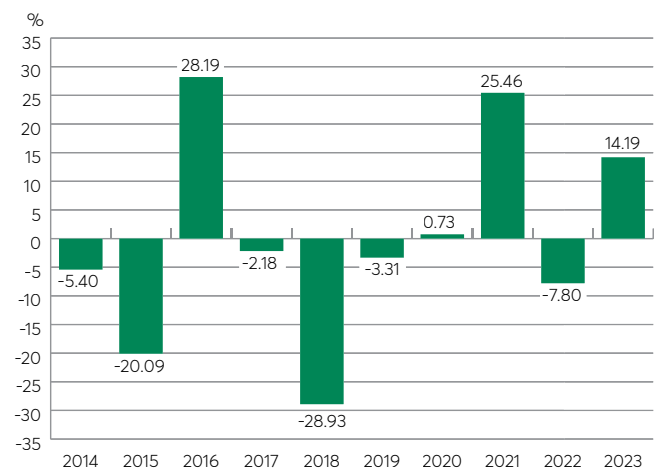
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 26, 2007 now has \$1,312. This works out to an average of 1.7% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 4 years and down in value 6 years of the 10.



DFS GIF – CANADIAN SMALL CAP – FRANKLIN CLEARBRIDGE (formerly DFS GIF – Small Cap – Franklin Bissett)

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|-----------------|----------|-------------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|-------------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking long-term capital growth but can tolerate high variations in value.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="1"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="1"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – CANADIAN SMALL CAP – FRANKLIN CLEARBRIDGE (formerly DFS GIF – Small Cap – Franklin Bissett)

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|------------------------------|------------------------------|--|
| Guarantee 75/75 | 3.15% | None if you choose only guarantee 75/75. | | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.60% | | N/A | |
| Guarantee 100/100 r | | 0.90% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DFS GIF – AMERICAN EQUITY – MFS

Financial Information as at December 31, 2023

Quick Facts

Inception Date:

Fund: April 17, 2000
Series 5: October 26, 2007

Total Value (000's):

Series 5: 13,374

Net Asset Value per Unit:

Series 5: 13.75

Number of Units Outstanding (000's):

Series 5: 972

Management Expense Ratio (MER):

Series 5: 2.93%

Portfolio Manager:

MFS Investment Management
Canada Limited

Portfolio Turnover Rate (of the Underlying Fund):

23.30%

Minimum Deposit:

\$500

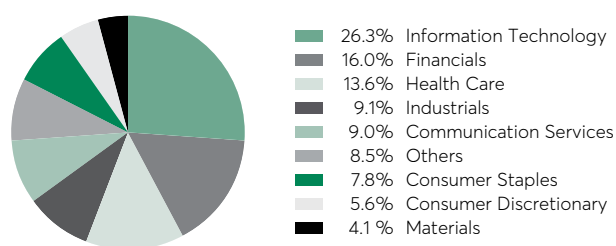
What does this fund invest in?

This fund invests in the MFS U.S. Equity Core Fund. The Underlying Fund invests primarily in equity from large American companies.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Microsoft Corporation | 9.1% |
| Alphabet, Class A | 5.1% |
| Apple | 4.1% |
| JPMorgan Chase & Company | 2.9% |
| ConocoPhillips Company | 2.7% |
| NVIDIA Corporation | 2.6% |
| Amazon.com | 2.4% |
| Visa | 2.3% |
| Mastercard | 2.0% |
| Vertex Pharmaceuticals | 1.9% |
| TOTAL | 35.1% |

TOTAL INVESTMENTS: 69

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

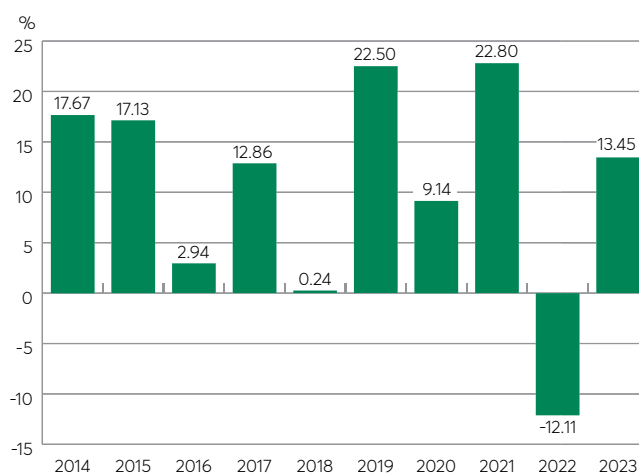
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 26, 2007 now has \$3,213. This works out to an average of 7.5% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 9 years and down in value 1 year of the 10.



DFS GIF – AMERICAN EQUITY – MFS

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|-----------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking long-term capital growth. Since the fund invests in equities, changes in market conditions can cause its market value to increase or decrease in a short period of time.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|---|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
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| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – AMERICAN EQUITY – MFS

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|------------------------------|------------------------------|--|
| Guarantee 75/75 | 2.93% | None if you choose only guarantee 75/75. | | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.60% | | N/A | |
| Guarantee 100/100 r | | 0.90% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – AMERICAN EQUITY VALUE – DESJARDINS

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: November 20, 1995

Series 5: October 26, 2007

Total Value (000's):

Series 5: 6,835

Net Asset Value per Unit:

Series 5: 13.92

Number of Units Outstanding (000's):

Series 5: 491

Management Expense Ratio (MER):

Series 5: 3.05%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Sub-Advisor:

Wellington Management Canada ULC

Portfolio Turnover Rate (of the Underlying Fund):

37.59%

Minimum Deposit:

\$500

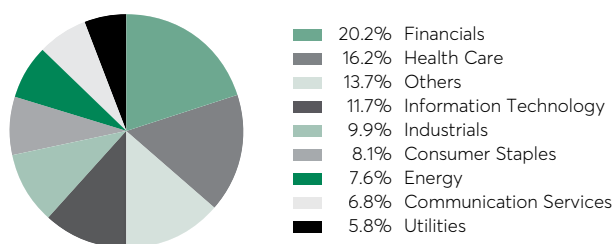
What does this fund invest in?

This fund invests in the Desjardins American Equity Value Fund. The Underlying Fund invests primarily in equity from medium and large American companies.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| JPMorgan Chase & Company | 3.2% |
| Unilever | 2.5% |
| Merck & Company | 2.5% |
| Chevron Corporation | 2.4% |
| Medtronic | 2.3% |
| Pfizer | 2.2% |
| UnitedHealth Group | 2.2% |
| American Express Company | 2.1% |
| Cognizant Technology Solutions Corporation | 2.1% |
| Wabtec | 2.0% |
| TOTAL | 23.5% |

TOTAL INVESTMENTS: 66

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

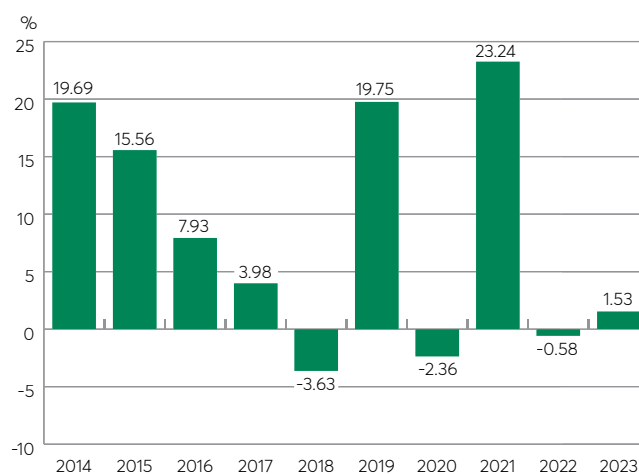
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 26, 2007 now has \$2,527. This works out to an average of 5.9% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 7 years and down in value 3 years of the 10.



DFS GIF – AMERICAN EQUITY VALUE – DESJARDINS

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|-----------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking long-term capital growth. Since the fund invests in equities, changes in market conditions can cause its market value to increase or decrease in a short period of time.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|---|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – AMERICAN EQUITY VALUE – DESJARDINS

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|------------------------------|------------------------------|--|
| Guarantee 75/75 | 3.05% | None if you choose only guarantee 75/75. | | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.55% | | N/A | |
| Guarantee 100/100 r | | 0.85% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – GLOBAL DIVIDEND – DESJARDINS

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: September 24, 2012

Series 5: September 24, 2012

Total Value (000's):

Series 5: 6,440

Net Asset Value per Unit:

Series 5: 11.62

Number of Units Outstanding (000's):

Series 5: 554

Management Expense Ratio (MER):

Series 5: 2.76%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Sub-Advisor:

Mondrian Investment Partners Limited

Portfolio Turnover Rate (of the Underlying Fund):

45.30%

Minimum Deposit:

\$500

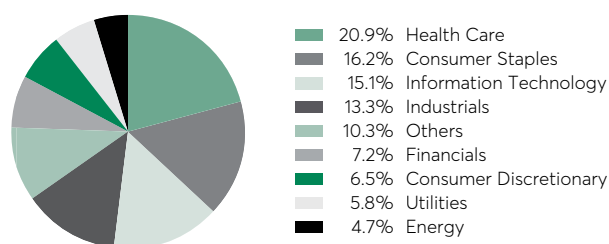
What does this fund invest in?

This fund invests in the Desjardins Global Dividend Fund. The Underlying Fund invests in equity securities worldwide.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Microsoft Corporation | 3.5% |
| Dollar Tree Stores Inc. | 3.5% |
| AbbVie | 3.5% |
| Enel SPA | 3.3% |
| Sundrug | 3.3% |
| Lloyds Banking Group | 3.2% |
| Fujitsu | 3.2% |
| Sony Group Corporation | 3.2% |
| Laboratory Corporation of America Holdings | 3.2% |
| Wells Fargo & Company | 3.1% |
| TOTAL | 33.0% |

TOTAL INVESTMENTS: 45

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

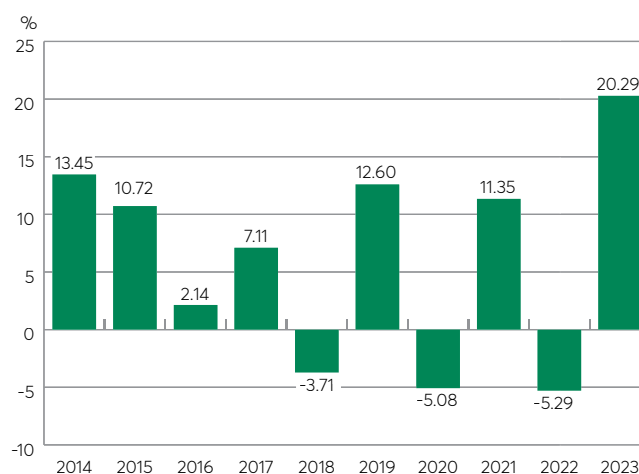
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on September 24, 2012 now has \$2,324. This works out to an average of 7.8% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 7 years and down in value 3 years of the 10.



DFS GIF – GLOBAL DIVIDEND – DESJARDINS

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|------------------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|------------------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking a balance of current income and capital appreciation. Since the fund invests in equities, changes in market conditions can cause its market value to increase or decrease in a short period of time.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – GLOBAL DIVIDEND – DESJARDINS

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|------------------------------|------------------------------|--|
| Guarantee 75/75 | 2.76% | None if you choose only guarantee 75/75. | | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.50% | | N/A | |
| Guarantee 100/100 r | | 0.65% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – GLOBAL EQUITY – DESJARDINS

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: September 23, 2019

Series 5: September 23, 2019

Total Value (000's):

Series 5: 218

Net Asset Value per Unit:

Series 5: 6.51

Number of Units Outstanding (000's):

Series 5: 34

Management Expense Ratio (MER):

Series 5: 2.88%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Sub-Advisor:

Lazard Asset Management LLC

Portfolio Turnover Rate (of the Underlying Fund):

20.42%

Minimum Deposit:

\$500

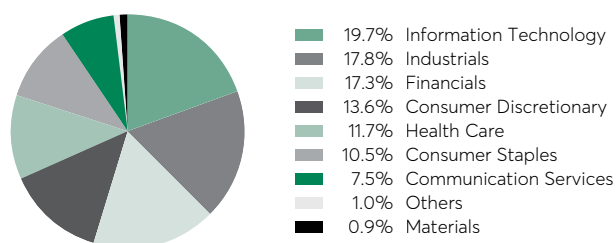
What does this fund invest in?

This fund invests in the Desjardins Global Equity Fund. The Underlying Fund invests primarily in equity and equity-related securities of companies located throughout the world, including emerging markets.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Microsoft Corporation | 4.7% |
| Alphabet | 4.1% |
| Amazon.com | 3.5% |
| Accenture | 2.7% |
| Wolters Kluwer | 2.6% |
| RELX | 2.4% |
| Booz Allen Hamilton Holding | 2.2% |
| Visa | 2.2% |
| Thermo Fisher Scientific | 2.1% |
| IQVIA Holdings | 2.1% |
| TOTAL | 28.6% |

TOTAL INVESTMENTS: 66

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

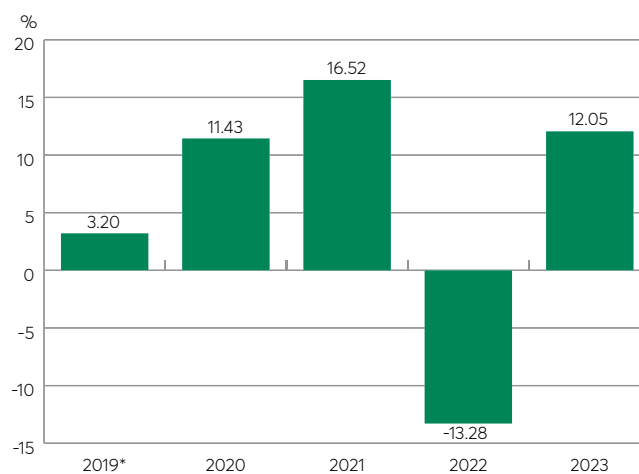
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on September 23, 2019 now has \$1,302. This works out to an average of 6.4% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 5 years for a contract Owner who chose the guarantee 75/75. Since September 23, 2019, the fund went up in value 4 years and down in value 1 year of the 5.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – GLOBAL EQUITY – DESJARDINS

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|-----------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking long-term capital growth. Since the fund invests in equities, changes in market conditions can cause its market value to increase or decrease in a short period of time.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|---|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – GLOBAL EQUITY – DESJARDINS

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|------------------------------|------------------------------|--|
| Guarantee 75/75 | 2.88% | None if you choose only guarantee 75/75. | | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.55% | | N/A | |
| Guarantee 100/100 r | | 0.75% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DFS GIF – GLOBAL EQUITY – MFS

Financial Information as at December 31, 2023

Quick Facts

Inception Date:

Fund: October 29, 2007

Series 5: October 29, 2007

Total Value (000's):

Series 5: 42,306

Net Asset Value per Unit:

Series 5: 7.64

Number of Units Outstanding (000's):

Series 5: 5,331

Management Expense Ratio (MER):

Series 5: 2.89%

Portfolio Manager:

MFS Investment Management
Canada Limited

Portfolio Turnover Rate (of the Underlying Fund):

29.80%

Minimum Deposit:

\$500

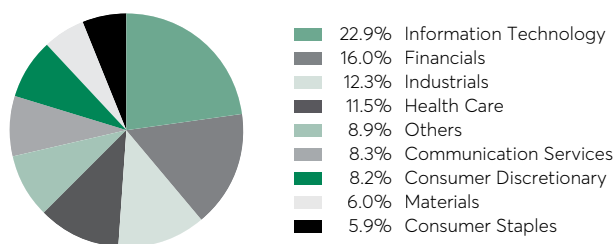
What does this fund invest in?

This fund invests in the MFS Global Research Fund. The Underlying Fund invests primarily in equity from American, European and Asian companies.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Microsoft Corporation | 5.7% |
| Alphabet Classe A | 3.8% |
| Amazon.com | 2.7% |
| Visa | 2.1% |
| Salesforce | 1.7% |
| Apple | 1.6% |
| Meta Platforms | 1.5% |
| Roche Holding AG | 1.5% |
| London Stock Exchange Group | 1.4% |
| Hitachi | 1.4% |
| TOTAL | 23.4% |

TOTAL INVESTMENTS: 125

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

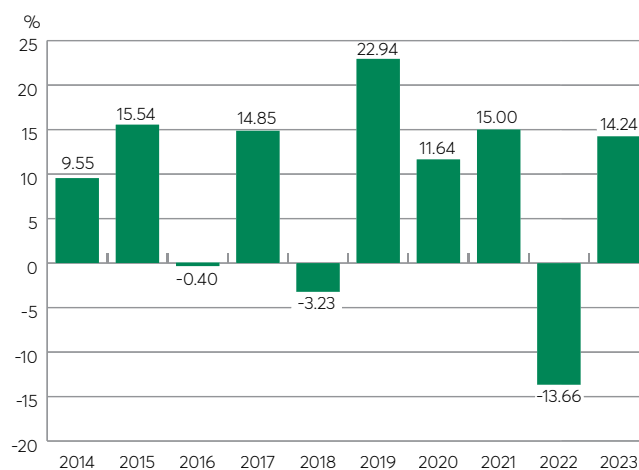
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 29, 2007 now has \$1,586. This works out to an average of 2.9% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 7 years and down in value 3 years of the 10.



DFS GIF – GLOBAL EQUITY – MFS

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|-----------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking long-term capital growth. Since the fund invests in equities, changes in market conditions can cause its market value to increase or decrease in a short period of time.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – GLOBAL EQUITY – MFS

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|----------------------------|---|--|--|------------------------------|--|
| Guarantee 75/75 | 2.89% | None if you choose only guarantee 75/75. | Only one of these optional guarantees may be added. If you choose guarantee 75/75, you will have to pay the MER and the optional guarantee fees. If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay the MER, the additional guarantee fees and the optional guarantee fees. | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.55% | 1.40% | 1.35% | N/A |
| Guarantee 100/100 r | | 0.75 % | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – GLOBAL EQUITY GROWTH – DESJARDINS

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: November 28, 2022

Series 5: November 28, 2022

Total Value (000's):

Series 5: 42

Net Asset Value per Unit:

Series 5: 5.58

Number of Units Outstanding (000's):

Series 5: 8

Management Expense Ratio (MER):

Series 5: 3.22%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Sub-Advisor:

Baillie Gifford Overseas Limited

Portfolio Turnover Rate (of the Underlying Fund):

33.15%

Minimum Deposit:

\$500

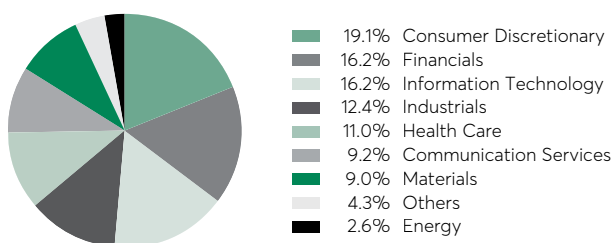
What does this fund invest in?

This fund invests in the Desjardins Global Equity Growth Fund. The Underlying Fund invests primarily in equity and equity-related securities of companies located anywhere in the world.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Microsoft Corporation | 3.7% |
| Martin Marietta Materials | 3.5% |
| Amazon.com | 3.4% |
| Elevance Health | 3.3% |
| Moody's Corporation | 3.3% |
| Ryanair Holdings PLC | 3.1% |
| CRH | 2.8% |
| Meta Platforms | 2.7% |
| Alphabet | 2.5% |
| Reliance Industries | 2.4% |
| TOTAL | 30.7% |

TOTAL INVESTMENTS: 96

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

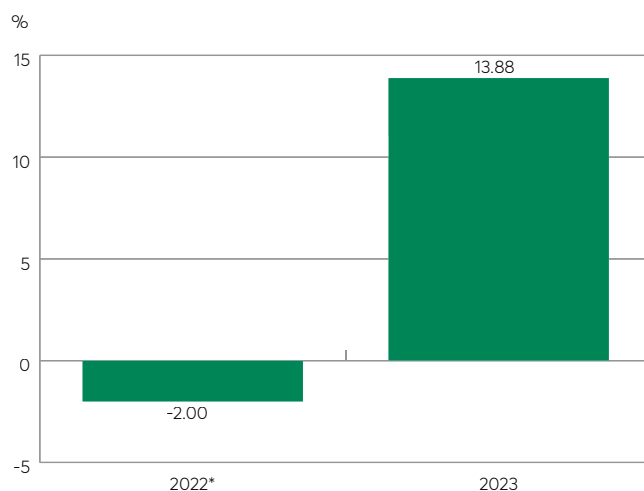
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on November 28, 2022 now has \$1,116. This works out to an average of 10.6% a year.

Year-by-year returns

This chart shows how the fund has performed in the past 2 years for a contract Owner who chose the guarantee 75/75. Since November 28, 2022, the fund went up in value 1 year and down in value 1 year of the 2.



* Return is for a partial year from date first offered for sale for Series 5.

DFS GIF – GLOBAL EQUITY GROWTH – DESJARDINS

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|-----------------|-----------------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|-----------------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking long-term capital appreciation.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0% | | | | | | | | | | | | | | | |
| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – GLOBAL EQUITY GROWTH – DESJARDINS

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|------------------------------|------------------------------|--|
| Guarantee 75/75 | 3.22% | None if you choose only guarantee 75/75. | | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.55% | | N/A | |
| Guarantee 100/100 r | | 0.75% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DFS GIF – INTERNATIONAL EQUITY – MFS

Financial Information as at December 31, 2023

Quick Facts

Inception Date:

Fund: November 20, 1995

Series 5: October 26, 2007

Total Value (000's):

Series 5: 2,968

Net Asset Value per Unit:

Series 5: 11.10

Number of Units Outstanding (000's):

Series 5: 267

Management Expense Ratio (MER):

Series 5: 2.71%

Portfolio Manager:

MFS Investment Management
Canada Limited

Portfolio Turnover Rate (of the Underlying Fund):

10.00%

Minimum Deposit:

\$500

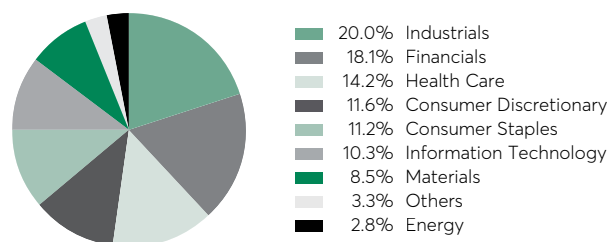
What does this fund invest in?

This fund invests in the MFS International Equity Fund II. The Underlying Fund invests primarily in equity from large European and Far Eastern companies.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| Air Liquide | 3.1% |
| Nestlé | 3.1% |
| Schneider Electric | 3.1% |
| Capgemini SE | 2.4% |
| SAP SE | 2.3% |
| Roche Holding AG | 2.3% |
| LVMH Moët Hennessy Louis Vuitton | 2.3% |
| Hitachi | 2.2% |
| Compass Group PLC | 2.2% |
| Novo Nordisk | 2.1% |
| TOTAL | 25.1% |

TOTAL INVESTMENTS: 80

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

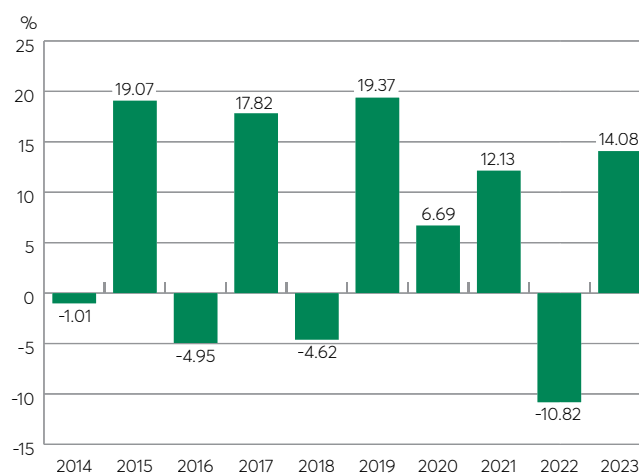
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on October 26, 2007 now has \$1,414. This works out to an average of 2.2% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 6 years and down in value 4 years of the 10.



DFS GIF – INTERNATIONAL EQUITY – MFS

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|-----------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking long-term capital growth. Since the fund invests in equities, changes in market conditions can cause its market value to increase or decrease in a short period of time.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

| Fee Option | What you pay | How it works | | | | | | | | | | | | | | |
|--|--|---|------|-------------------|------|-------------------|------|-------------------|------|--|------|-------------------|------|---------------|------|--|
| Negotiable Fee Option Fee Option A | Up to 5% of the amount of your deposit | <ul style="list-style-type: none"> You and your advisor decide on the rate. The initial sales charge is deducted from your deposit. It goes to your advisor and the distributor they do business with as a gross commission. There are no withdrawal fees. | | | | | | | | | | | | | | |
| Low Load, 3 years* Fee Option B | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>3.0%</td> </tr> <tr> <td>2 years of buying</td> <td>2.5%</td> </tr> <tr> <td>3 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 3 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 3.0% | 2 years of buying | 2.5% | 3 years of buying | 2.0% | After 3 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 2.5%. Any low load sales charge you pay goes to Desjardins Financial Security. The low load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. | | | | | | |
| 1 year of buying | 3.0% | | | | | | | | | | | | | | | |
| 2 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 3 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 3 years | 0.0% | | | | | | | | | | | | | | | |
| Back End Load, 6 years* Fee Option C | If you withdraw within: <table border="0"> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>4.0%</td> </tr> <tr> <td>4 years of buying</td> <td>3.0%</td> </tr> <tr> <td>5 years of buying</td> <td>2.5%</td> </tr> <tr> <td>6 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 6 years</td> <td>0.0%</td> </tr> </table> | 1 year of buying | 5.5% | 2 years of buying | 5.0% | 3 years of buying | 4.0% | 4 years of buying | 3.0% | 5 years of buying | 2.5% | 6 years of buying | 2.0% | After 6 years | 0.0% | <ul style="list-style-type: none"> When you make a deposit, Desjardins Financial Security pays a gross commission of 5.0%. Any back end load sales charge you pay goes to Desjardins Financial Security. The back end load sales charge is a set rate. It is deducted from the amount you withdraw. You can withdraw up to 12% of your Units each year without paying a sales charge. You can switch to Units of other funds under the insurance contract at any time, provided both funds are offered under the guarantee you have chosen, without paying a sales charge. The sales charge schedule will be based on the date you made your deposit. |
| 1 year of buying | 5.5% | | | | | | | | | | | | | | | |
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| 3 years of buying | 4.0% | | | | | | | | | | | | | | | |
| 4 years of buying | 3.0% | | | | | | | | | | | | | | | |
| 5 years of buying | 2.5% | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0% | | | | | | | | | | | | | | | |
| After 6 years | 0.0% | | | | | | | | | | | | | | | |

* This fee option is no longer offered except for switches of Units that were under this fee option when it ceased to be offered, on November 25, 2022 at 4 p.m. (ET). For these Units, the withdrawal fees indicated above continue to apply until expiry of the withdrawal schedule from the dates of the deposits.

DFS GIF – INTERNATIONAL EQUITY – MFS

Ongoing Fund Fees

The MER includes the management fees, operating expenses and taxes of the fund as well as the insurance cost for the guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the guarantee 75/100 i, the guarantee 100/100 r, the GMWB optional guarantee, the GLWB optional guarantee or the GLWB – Version 2 optional guarantee. These additional guarantee fees are paid out of the contract each month. They affect you because they reduce the return you get on your deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

| Guarantee | MER (annual rate as a % of the fund's value) | Additional Guarantee Fees | GMWB Optional Guarantee Fees | GLWB Optional Guarantee Fees | GLWB – Version 2 Optional Guarantee Fees |
|---------------------|---|--|------------------------------|------------------------------|--|
| Guarantee 75/75 | 2.71% | None if you choose only guarantee 75/75. | | | |
| Guarantee 75/100 i | If you choose guarantee 75/100 i or guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fees. | 0.55% | | N/A | |
| Guarantee 100/100 r | | 0.85% | | | |

Trailing Commission

Desjardins Financial Security pays your advisor and the distributor they do business with a trailing commission for as long as you own Units of the fund. It is for the services and advice they provide to you. The trailing commission is paid out of the management fees. Its amount depends on the fee option you choose and on the market value of your Units associated with this fee option:

- Negotiable Fee Option (Fee Option A) – 1.00% of the market value of the Units attributed to this fee option each year.
- Low Load, 3 years (Fee Option B) – 0.50% of the market value of the Units attributed to this fee option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this fee option thereafter.
- Back End Load, 6 years (Fee Option C) – 0.50% of the market value of the Units attributed to this fee option each year.

Other Fees

There are no other fees that apply to the Helios contract.

What if I change my mind?

You can change your mind about your deposit but you may have as little as two days to do so. Please see the [cover](#) of this document for details. This page also contains details on how to get more information. This Fund Facts is not complete without that page.

DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – HELIOS CONTRACT (SERIES 5) DFS GIF – INTERNATIONAL EQUITY GROWTH – DESJARDINS

Financial Information as at **December 31, 2023**

Quick Facts

Inception Date:

Fund: September 24, 2012

Series 5: September 24, 2012

Total Value (000's):

Series 5: 3,099

Net Asset Value per Unit:

Series 5: 13.26

Number of Units Outstanding (000's):

Series 5: 234

Management Expense Ratio (MER):

Series 5: 3.10%

Portfolio Manager:

Desjardins Global Asset Management Inc.

Portfolio Sub-Advisor:

Baillie Gifford Overseas Limited

Portfolio Turnover Rate (of the Underlying Fund):

22.11%

Minimum Deposit:

\$500

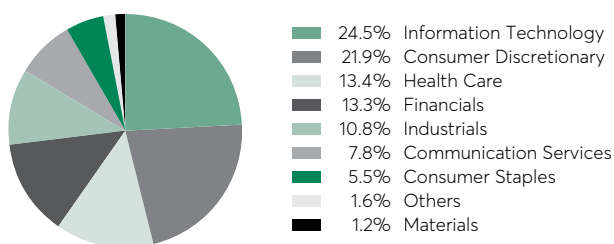
What does this fund invest in?

This fund invests in the Desjardins Overseas Equity Growth Fund. The Underlying Fund invests primarily in large cap corporations outside of North America.

| Top ten investments of the Underlying Fund | |
|--|--------------|
| ASML Holding | 6.8% |
| MercadoLibre | 5.8% |
| Spotify Technology | 5.0% |
| Adyen | 4.1% |
| Atlas Copco | 4.0% |
| NVIDIA Corporation | 3.8% |
| Ferrari | 3.7% |
| Argenx | 3.1% |
| L'Oréal | 3.0% |
| Wix.com | 2.8% |
| TOTAL | 42.1% |

TOTAL INVESTMENTS: 59

Investment Allocation as at December 31, 2023



How has the fund performed?

This section tells you how the fund has performed for a contract Owner who chose the guarantee 75/75. Returns are after the MER has been deducted.

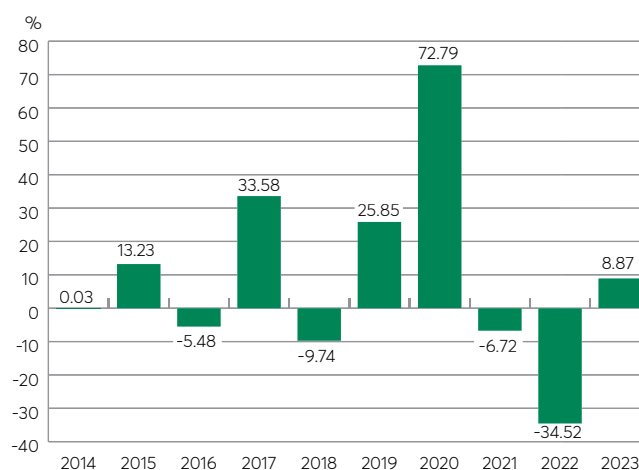
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee you choose and on your personal tax situation.

Average return

A contract Owner who deposited \$1,000 in the fund and chose the guarantee 75/75 on September 24, 2012 now has \$2,652. This works out to an average of 9.0% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for a contract Owner who chose the guarantee 75/75. Since 2014, the fund went up in value 6 years and down in value 4 years of the 10.



DFS GIF – INTERNATIONAL EQUITY GROWTH – DESJARDINS

How risky is it?

The value of your deposit can go down.

| | | | | |
|-----|-----------------|----------|-------------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|-------------------------|------|

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect a contract Owner's deposit if markets go down. The MER includes the insurance cost for the guarantee 75/75. For details, please refer to the Contract and Information Folder.

Who is this fund for?

This fund may be right for a person seeking a balance of current income and capital appreciation. Since the fund invests in equities, changes in market conditions can cause its market value to increase or decrease in a short period of time.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and withdraw Units of the fund. The ongoing fees and expenses are different for each guarantee.

Sales Charges and Withdrawal Fees

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DFS GIF – INTERNATIONAL EQUITY GROWTH – DESJARDINS

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Desjardins: A name you can count on!

Desjardins Group is the leading cooperative financial group in Canada and one of the country's best capitalized financial institutions.

It enjoys credit ratings comparable to those of several major Canadian and international banks and is recognized as one of the most stable financial institutions in the world according to *The Banker*.

desjardinslifeinsurance.com



The Contract and Information Folder contains important information on the Desjardins Financial Security Guaranteed Investment Funds Plan – Helios and the DFS Guaranteed Investment Funds. The Contract and Information Folder also contains a glossary of defined terms. Please read this document carefully.

DFS Guaranteed Investment Funds are established by Desjardins Financial Security Life Assurance Company.

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