

## Green light for the amalgamation of the Fédération des caisses Desjardins du Québec with Caisse centrale Desjardins

**Lévis (QC), December 22**, **2016** – After obtaining the requisite regulatory approvals and given the issuance today by the Autorité des marchés financiers of a certificate of amalgamation, the Fédération des caisses Desjardins du Québec confirms that it will amalgamate with Caisse centrale Desjardins by absorption thereof. The amalgamation will be effective on January 1, 2017.

## **About Desjardins Group**

<u>Desjardins Group</u> is the leading cooperative financial group in Canada and the sixth largest cooperative financial group in the world, with assets of more than \$260 billion. It has been ranked one of the Best Employers in Canada by Aon Hewitt. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Counted among the world's strongest banks according to *The Banker* magazine, Desjardins has one of the highest capital ratios and <u>credit ratings</u> in the industry.

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## Information (for journalists only):

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