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NOTES TO THE READER

USE OF THIS DOCUMENT

The Pillar 3 Report (this document) is designed to support the transparency and disclosure of additional information on Desjardins Group's capital and risk management so that the various financial market participants can assess its risk profile and financial performance. The information disclosed in this document is unaudited.

This document should be used as a supplement to Desjardins Group's Interim Financial Reports and Annual Report. These reports, which include Desjardins Group's Combined Financial Statements as well as its MD&As, are available on its website at Desjardins.com and on the SEDAR+ website at www.sedarplus.com (under the Desjardins Capital Inc. profile for years ended before December 31, 2021, and, since the first quarter of 2021, under the *Fédération des caisses Desjardins du Québec* profile). This document should also be used as a supplement to the document entitled "Additional Financial Information" of Desjardins Group, which is also available on its website.

Certain information relevant to Pillar 3 is disclosed in these documents. A reference table entitled "Information disclosed in separate reports" is presented under each regulatory requirement, when applicable. Such table outlines the Pillar 3 requirements that are not directly addressed in this document and refers the reader to the appropriate sections of separate documents.

Disclosures in this report have been prepared in accordance with the following guidelines issued by the *Autorité des marchés financiers* (AMF):

- *Pillar 3 Disclosure Requirements Guideline*;
- *Total Loss Absorbing Capacity Guideline*;
- *Capital Adequacy Guideline* issued by the AMF and applicable in particular to financial services cooperatives. This guideline has been updated and reflects the provisions relating to the revised market risk and credit valuation adjustment (CVA) risk frameworks that became effective on January 1, 2024.

These guidelines are available on the AMF's website at <https://lautorite.qc.ca> (some documents are in French only). The Basel Committee requirements, from which the AMF guidelines are derived, can be found at <https://www.bis.org>.

Unless indicated otherwise, all amounts are in Canadian dollars.

SCOPE OF THIS DOCUMENT

The financial information presented in this document relates to Desjardins Group, which is made up of the Desjardins caisses in Québec and Caisse Desjardins Ontario Credit Union Inc. (the caisses), the *Fédération des caisses Desjardins du Québec* (the Federation) and its subsidiaries as well as the *Fonds de sécurité Desjardins*. The entities included in Desjardins Group's accounting scope of consolidation are presented in the "Scope of the Group" section of Note 2, "Accounting policies," to its Annual Combined Financial Statements.

The information on capital and risks presented in this document is mainly prepared using the regulatory scope in accordance with Basel III. This scope differs from the accounting scope as investments in insurance subsidiaries are excluded from it through capital deductions. The information presented results from combining accounting and regulatory data. In addition, data related to capital and risks are presented to meet the disclosure requirements set out in the recommendations of the document entitled "Enhancing the Risk Disclosures of Banks" dated October 29, 2012.

CAUTION CONCERNING FORWARD-LOOKING STATEMENTS

Desjardins Group's public communications often include oral or written forward-looking statements, within the meaning of applicable securities legislation, particularly in Québec, Canada and the United States. Forward-looking statements are contained in this MD&A and may be incorporated in other filings with Canadian regulators or in any other communications. In addition, Desjardins Group's representatives may make verbal forward-looking statements to investors, the media and others.

The forward-looking statements include, but are not limited to, comments on Desjardins Group's objectives regarding financial performance, priorities, vision, operations, targets and commitments, the review of economic conditions and financial markets, the outlook for the Québec, Canadian, U.S. and global economies, its results and its financial position, as well as on economic conditions and financial markets. Such forward-looking statements are typically identified by words or phrases such as "target," "objective," "believe," "expect," "count on," "anticipate," "intend," "estimate," "plan," "forecast," "aim," "propose," "should" and "may," words and expressions of similar import, and future and conditional verbs.

By their very nature, such statements require us to make assumptions, and are subject to uncertainties and inherent risks, both general and specific. Desjardins Group cautions readers against placing undue reliance on forward-looking statements when making decisions since a number of factors, many of which are beyond Desjardins Group's control and the effects of which can be difficult to predict, could influence, individually or collectively, the accuracy of the assumptions, predictions, forecasts or other forward-looking statements in this MD&A. Although Desjardins Group believes that the expectations expressed in these forward-looking statements are reasonable and founded on valid bases, it cannot guarantee that these expectations will materialize or prove to be accurate. It is also possible that these assumptions, predictions, forecasts or other forward-looking statements, as well as Desjardins Group's objectives and priorities, may not materialize or may prove to be inaccurate, and that future actual results, conditions, actions or events differ materially from targets, expectations, estimates or intentions that have been explicitly or implicitly put forward. Readers who rely on these forward-looking statements must carefully consider these risk factors and other uncertainties and potential events, including the uncertainty inherent in forward-looking statements.

Any forward-looking statements contained in this MD&A represent the views of management only as at the date hereof, and are presented for the purpose of assisting readers in understanding and interpreting Desjardins Group's financial position as at the dates indicated or its results for the periods then ended, as well as its strategic priorities and objectives as considered as at the date hereof. These forward-looking statements may not be appropriate for other purposes. Desjardins Group does not undertake to update any oral or written forward-looking statements that could be made from time to time by or on behalf of Desjardins Group, except as required under applicable securities legislation.

DISCLOSURE POLICY

Desjardins Group has a disclosure policy with respect to material financial disclosures (the Policy), which is approved by the Board of Directors and defines the control processes and internal procedures in that regard.

The main components of the Policy apply to the material financial documents of Desjardins Group and its reporting issuers, as well as to documents filed with regulatory authorities. In particular, the Policy outlines the guiding principles for disclosure that apply to these documents, including the Pillar 3 disclosures, the existence and maintenance of a process to control and validate material financial disclosures and the responsibility of the Board of Directors and senior management for implementing an effective internal control structure with respect to disclosing material information and ensuring such structure is in place.

OVERVIEW OF RISK MANAGEMENT, KEY PRUDENTIAL METRICS AND RISK-WEIGHTED ASSETS

Template KM1 – Key metrics (at consolidated group level)

		a	b	c	d	e
		As at December 31, 2024	As at September 30, 2024	As at June 30, 2024	As at March 31, 2024	As at December 31, 2023
(in millions of dollars)						
Available capital						
1	Tier 1A capital	33,157	32,630	31,111	29,912	28,678
2	Tier 1	33,157	32,630	31,111	29,912	28,678
3	Total capital	36,269	35,712	34,152	31,277	30,745
Risk-weighted assets						
4	Total risk-weighted assets (RWA)	149,621	148,937	147,074	142,266	140,481
4a	Total risk-weighted assets (pre-floor)	149,621	148,937	147,074	142,266	140,481
Risk-based capital ratios as a percentage of RWA						
5	Tier 1A ratio	22.2%	21.9%	21.2%	21.0%	20.4%
5b	Tier 1A ratio (pre-floor ratio)	22.2%	21.9%	21.2%	21.0%	20.4%
6	Tier 1 ratio	22.2%	21.9%	21.2%	21.0%	20.4%
6b	Tier 1 ratio (pre-floor ratio)	22.2%	21.9%	21.2%	21.0%	20.4%
7	Total capital ratio	24.2%	24.0%	23.2%	22.0%	21.9%
7b	Total capital ratio (pre-floor ratio)	24.2%	24.0%	23.2%	22.0%	21.9%
Additional Tier 1A buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement	2.5%	2.5%	2.5%	2.5%	2.5%
9	Countercyclical buffer requirement	—%	—%	—%	—%	—%
10	D-SIB additional requirements	1.0%	1.0%	1.0%	1.0%	1.0%
11	Total of Tier 1A specific buffer requirements (row 8 + row 9 + row 10)	3.5%	3.5%	3.5%	3.5%	3.5%
12	Tier 1A capital available after meeting minimum capital requirements	16.2%	16.0%	15.2%	14.0%	13.9%
Basel III leverage ratio						
13	Total Basel III leverage ratio exposure measure	434,089	427,197	411,407	403,239	390,563
14	Basel III leverage ratio (row 2 / row 13)	7.6%	7.6%	7.6%	7.4%	7.3%
14b	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	N/A	N/A	N/A	N/A	N/A
Liquidity Coverage Ratio (LCR)						
15	Total high-quality liquid assets (HQLA)	58,052	57,802	54,684	53,186	52,057
16	Total net cash outflow	35,162	34,760	34,141	34,990	33,835
17	LCR ratio	165%	166%	160%	152%	154%
Net Stable Funding Ratio (NSFR)						
18	Total available stable funding	266,482	263,085	261,155	250,371	245,597
19	Total required stable funding	206,469	205,123	202,417	200,037	197,362
20	NSFR ratio	129%	128%	129%	125%	124%

Template KM2 – Key metrics – TLAC requirements (at resolution group level⁽¹⁾)

	a	b	c	d	e
	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024	As at March 31, 2024	As at December 31, 2023
(in millions of dollars)					
1 Total loss-absorbing capacity (TLAC) available ⁽²⁾	47,797	47,188	44,289	41,146	40,137
2 Total RWA at the level of the resolution group	145,372	145,004	143,099	138,111	136,311
3 TLAC ratio: TLAC as a percentage of RWA (row 1 / row 2) (%)	32.9%	32.5%	30.9%	29.8%	29.4%
4 Leverage ratio exposure measure at the level of the resolution group	427,337	421,041	405,638	396,480	383,474
5 TLAC leverage ratio: TLAC as a percentage of leverage ratio exposure measure (row 1 / row 4)	11.2%	11.2%	10.9%	10.4%	10.5%
6a Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	yes	yes	yes	yes	yes
6b Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	no	no	no	no	no
6c If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognized as external TLAC, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognized as external TLAC if no cap was applied	N/A	N/A	N/A	N/A	N/A

⁽¹⁾ The data in this template differ from those presented in Template CC1 because they refer to the resolution group that excludes Caisse Desjardins Ontario Credit Union Inc.

⁽²⁾ Issuance of \$5.3 billion of debt eligible to qualify under the TLAC Guideline in 2024.

Table OVA – Desjardins Group's risk management approach**Information disclosed in separate reports⁽¹⁾**

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
OVA.a)	How the business model determines and interacts with the overall risk profile and how Desjardins Group's risk profile interacts with the risk tolerance approved by the Board of Directors.	Management's Discussion and Analysis - 2024 Annual Report	Risk factors that could impact future results	52-55
			Integrated Risk Management Framework	55-61
OVA.b)	The risk governance structure, namely: the responsibilities assigned to all levels of Desjardins Group and the relationships between the structures involved in the risk management process.	Management's Discussion and Analysis - 2024 Annual Report	Risk management governance	59-61
OVA.c)	Channels to communicate, decline and enforce the risk culture within Desjardins Group.	Management's Discussion and Analysis - 2024 Annual Report	Risk Disclosure	56
			Risk appetite	57
			Integrated risk management approach	57-58
			Risk management governance	59-61
OVA.d)	The scope and main features of risk measurement systems.	Management's Discussion and Analysis - 2024 Annual Report	Risk appetite	57
			Risk Measurement	56
OVA.e)	Description of the process of risk information reporting established by the board of directors and senior management, in particular, the scope and main content of reporting on risk exposure.	Management's Discussion and Analysis - 2024 Annual Report	Risk Disclosure	56
			Risk appetite	57
OVA.f)	Qualitative information on stress testing.	Management's Discussion and Analysis - 2024 Annual Report	Risk Measurement	56
OVA.g)	The strategies and processes to manage, hedge and mitigate risks that arise from Desjardins Group's business model and the processes for monitoring the continuing effectiveness of hedges and mitigants.	Management's Discussion and Analysis - 2024 Annual Report	Integrated Risk Management Framework	55-61

⁽¹⁾ See the "Use of this document" section on page 2.

Template OV1 – Overview of risk-weighted assets (RWA)

	a		b			c
	RWA					
(in millions of dollars)	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024	As at March 31, 2024	As at December 31, 2023	As at December 31, 2024
1 Credit risk (excluding counterparty credit risk)	103,042	103,224	103,143	100,620	98,815	8,243
2 Of which: Standardized Approach (SA)	29,054	29,304	28,017	27,741	26,799	2,324
3 Of which: Foundation Internal Ratings-Based (FIRB) Approach	10,177	10,259	10,676	10,634	9,959	814
4 Of which: Supervisory Slotting Approach	—	—	—	—	—	—
5 Of which: Advanced Internal Ratings-Based (AIRB) Approach	63,811	63,661	64,450	62,245	62,057	5,105
6 Counterparty credit risk (CCR)	4,200	3,839	3,619	3,722	3,275	336
7 Of which: Standardized Approach for counterparty credit risk	3,323	2,961	2,792	2,596	2,421	266
8 Of which: IMM	—	—	—	—	—	—
9 Of which: other CCR	877	878	827	1,126	854	70
10 Credit valuation adjustment (CVA) ⁽²⁾	2,715	2,972	2,575	2,430	3,233	217
11 Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period	—	—	—	—	—	—
12 Equity investments in funds – look-through approach	674	647	558	—	—	54
13 Equity investments in funds – mandate-based approach	233	234	266	—	—	19
14 Equity investments in funds – fall-back approach	—	—	—	—	—	—
15 Settlement risk	—	—	—	—	—	—
16 Securitization exposures in the banking book	284	317	314	319	326	23
17 Of which: Securitization IRB Approach (SEC-IRBA)	—	—	—	—	—	—
Of which: Securitization External Ratings-Based Approach (SEC-ERBA), including Internal Assessment Approach (IAA) ⁽³⁾	4	—	—	—	—	—
18 Of which: Securitization Standardized Approach (SEC-SA)	280	317	314	319	326	23
20 Market risk ⁽²⁾	4,901	3,446	3,322	2,804	2,881	392
21 Of which: Standardized Approach (SA)	4,901	3,446	3,322	2,804	314	392
22 Of which: Internal Model Method (IMM)	—	—	—	—	2,567	—
23 Capital charge for switch between trading book and banking book	—	—	—	—	—	—
24 Operational risk	22,875	23,410	22,759	22,189	22,287	1,830
25 Amounts below the thresholds for deduction (subject to 250% risk weight)	10,697	10,848	10,518	10,182	9,664	856
26 RWA floor applied	72.5%	72.5%	72.5%	72.5%	72.5%	—%
27 Floor adjustment (before application of transitional cap)	—	—	—	—	—	—
28 Floor adjustment (after application of transitional cap)	—	—	—	—	—	—
29 Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 28)	149,621	148,937	147,074	142,266	140,481	11,970

⁽¹⁾ The minimum capital requirement represents 8% of risk-weighted assets.

⁽²⁾ Since the first quarter of 2024, data reflect the provisions relating to the revised market risk and credit valuation adjustment (CVA) risk frameworks resulting from the Basel III regulatory reforms. These provisions became effective on January 1, 2024. Comparative data have not been restated.

⁽³⁾ Change to the valuation of some exposures, which have been valued using external-based ratings since the fourth quarter of 2024.

Risk-weighted assets (RWA)

As at December 31, 2024

(in millions of dollars)	Internal Ratings- Based Approach		Standardized Approach		Total			
	Exposure ⁽¹⁾	RWA	Exposure ⁽¹⁾	RWA	Exposure ⁽¹⁾	RWA	Capital requirement ⁽²⁾	Average risk-weighting rate
Credit risk other than counterparty risk								
Sovereign borrowers	99,909	7,154	6,119	—	106,028	7,154	573	6.7%
Non-central government public sector entities	—	—	8,989	1,798	8,989	1,798	144	20.0%
Financial institutions	5,731	1,340	2,491	1,016	8,222	2,356	188	28.6%
Businesses	38,203	20,864	15,938	14,449	54,141	35,313	2,826	65.2%
Securitization	—	—	48	284	48	284	23	596.4%
Equities	—	—	831	1,854	831	1,854	148	223.2%
SMEs similar to other retail client exposures	10,294	5,969	304	232	10,598	6,201	496	58.5%
Real estate	178,077	28,276	5,551	3,932	183,628	32,208	2,577	17.5%
Other retail client exposures (excluding SMEs)	21,714	6,122	877	208	22,591	6,330	506	28.0%
Qualifying-revolving retail client exposures	15,236	4,263	1,495	1,126	16,731	5,389	431	32.2%
Sub-total – Credit risk other than counterparty risk	369,164	73,988	42,643	24,899	411,807	98,887	7,912	24.0%
Counterparty risk								
Sovereign borrowers	2	—	—	—	2	—	—	—%
Non-central government public sector entities	—	—	—	—	—	—	—	—%
Financial institutions	5,345	1,701	28	6	5,373	1,707	137	31.8%
Businesses	1	1	314	296	315	297	24	94.5%
Trading portfolios	1,462	1,103	1,096	1,074	2,558	2,177	174	85.1%
Credit valuation adjustment (CVA) charge ⁽³⁾	—	—	—	2,715	—	2,715	217	—%
Additional requirements related to the banking and trading portfolio	—	—	495	19	495	19	1	3.8%
Sub-total – Counterparty risk	6,810	2,805	1,933	4,110	8,743	6,915	553	79.1%
Other assets ⁽⁴⁾	—	—	—	—	26,397	16,043	1,283	60.8%
Total – Credit risk	375,974	76,793	44,576	29,009	446,947	121,845	9,748	27.3%
Market risk⁽³⁾	—	—	—	4,901	—	4,901	392	—%
Operational risk	—	—	—	22,875	—	22,875	1,830	—%
Total risk-weighted assets	375,974	76,793	44,576	56,785	446,947	149,621	11,970	33.5%

Footnotes to this table are presented on the next page.

Risk-weighted assets (RWA) (continued)

(in millions of dollars)	Risk-weighted assets			
	As at September 30, 2024	As at June 30, 2024	As at March 31, 2024	As at December 31, 2023
Credit risk other than counterparty risk				
Sovereign borrowers	6,876	6,553	6,339	6,934
Non-central government public sector entities	1,753	1,661	1,752	1,715
Financial institutions	2,367	2,386	3,229	3,050
Businesses	35,535	36,292	34,293	32,702
Securitization	317	314	319	326
Equities	1,822	1,692	887	843
SMEs similar to other retail client exposures	6,216	5,970	5,924	5,420
Real estate	32,247	32,711	31,207	31,042
Other retail client exposures (excluding SMEs)	7,409	7,307	7,244	7,655
Qualifying-revolving retail client exposures	4,412	4,165	4,500	4,379
Sub-total – Credit risk other than counterparty risk	98,954	99,051	95,694	94,066
Counterparty risk				
Sovereign borrowers	—	—	—	—
Non-central government public sector entities	—	—	—	—
Financial institutions	1,766	1,653	1,712	1,251
Businesses	278	424	722	535
Trading portfolios	1,778	1,511	1,264	1,473
Credit valuation adjustment (CVA) charge ⁽³⁾	2,972	2,575	2,430	3,233
Additional requirements related to the banking and trading portfolio	17	31	24	16
Sub-total – Counterparty risk	6,811	6,194	6,152	6,508
Other assets ⁽⁴⁾	16,316	15,748	15,427	14,739
Total – Credit risk	122,081	120,993	117,273	115,313
Market risk⁽³⁾	3,446	3,322	2,804	2,881
Operational risk	23,410	22,759	22,189	22,287
Total risk-weighted assets	148,937	147,074	142,266	140,481

⁽¹⁾ Net exposure after credit risk mitigation (net of allowances for expected credit losses on credit-impaired loans other than retail clients (except for credit card loans), under the Standardized Approach, excluding those under the Internal Ratings-Based Approach, in accordance with the AMF guideline).

⁽²⁾ The capital requirement represents 8% of risk-weighted assets.

⁽³⁾ Since the first quarter of 2024, data reflect the provisions relating to the revised market risk and credit valuation adjustment (CVA) risk frameworks resulting from the Basel III regulatory reforms. These provisions became effective on January 1, 2024. Comparative data have not been restated.

⁽⁴⁾ This item includes, among others, the portion of investments below a certain threshold in components deconsolidated for regulatory capital purposes (mainly Desjardins General Insurance Group Inc. and Desjardins Financial Security Life Insurance Company), which is weighted at 250%. In addition, this category excludes the CVA charge and additional requirements related to the banking and trading portfolio, which are disclosed in the counterparty credit risk section.

Risk-weighted assets by business segment

(in millions of dollars)	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024	As at March 31, 2024	As at December 31, 2023
Allocated to business segments					
Personal and Business Services	121,668	119,850	119,114	114,038	109,811
Wealth Management and Life and Health Insurance	6,100	6,098	5,589	5,900	4,097
Property and Casualty Insurance	4,345	4,270	4,433	4,303	5,378
Other	17,508	18,719	17,938	18,025	21,195
Not allocated	—	—	—	—	—
Total risk-weighted assets	149,621	148,937	147,074	142,266	140,481

Change in risk-weighted assets⁽¹⁾

(in millions of dollars)	For the three-month periods ended														
	December 31, 2024			September 30, 2024			June 30, 2024			March 31, 2024			December 31, 2023		
	Credit risk other than counterparty risk	Counterparty risk	Total	Credit risk other than counterparty risk	Counterparty risk	Total	Credit risk other than counterparty risk	Counterparty risk	Total	Credit risk other than counterparty risk	Counterparty risk	Total	Credit risk other than counterparty risk	Counterparty risk	Total
Credit risk															
Risk-weighted assets at beginning of period	115,270	6,811	122,081	114,799	6,194	120,993	111,121	6,152	117,273	108,805	6,508	115,313	107,079	5,556	112,635
Size of portfolio ⁽²⁾	1,365	(105)	1,260	3,055	(350)	2,705	1,461	125	1,586	3,153	749	3,902	1,822	1,203	3,025
Quality of portfolio ⁽³⁾	(1,871)	119	(1,752)	(240)	1,168	928	1,123	(97)	1,026	(1,663)	(342)	(2,005)	864	(232)	632
Updating of models ⁽⁴⁾	—	—	—	—	—	—	—	—	—	323	—	323	—	—	—
Procedures and policies ⁽⁵⁾	(824)	—	(824)	(2,164)	(198)	(2,362)	934	—	934	199	(786)	(587)	(638)	—	(638)
Acquisitions and transfers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Change in exchange rates	990	90	1,080	(180)	(3)	(183)	160	14	174	304	23	327	(322)	(19)	(341)
Other	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total changes in risk-weighted assets	(340)	104	(236)	471	617	1,088	3,678	42	3,720	2,316	(356)	1,960	1,726	952	2,678
Risk-weighted assets at end of period	114,930	6,915	121,845	115,270	6,811	122,081	114,799	6,194	120,993	111,121	6,152	117,273	108,805	6,508	115,313

(in millions of dollars)	For the three-month periods ended														
	December 31, 2024			September 30, 2024			June 30, 2024			March 31, 2024			December 31, 2023		
	Credit risk other than counterparty risk	Counterparty risk	Total	Credit risk other than counterparty risk	Counterparty risk	Total	Credit risk other than counterparty risk	Counterparty risk	Total	Credit risk other than counterparty risk	Counterparty risk	Total	Credit risk other than counterparty risk	Counterparty risk	Total
Market risk															
Risk-weighted assets at beginning of period		3,446			3,322			2,804			2,881			2,836	
Change in risk level ⁽⁶⁾		1,455			124			518			646			45	
Updating of models ⁽⁴⁾		—			—			—			—			—	
Procedures and policies ⁽⁵⁾		—			—			—			(723)			—	
Acquisitions and transfers		—			—			—			—			—	
Change in exchange rates		—			—			—			—			—	
Other		—			—			—			—			—	
Total changes in risk-weighted assets		1,455			124			518			(77)			45	
Risk-weighted assets at end of period		4,901			3,446			3,322			2,804			2,881	
Operational risk															
Risk-weighted assets at beginning of period		23,410			22,759			22,189			22,287			21,664	
Revenue generated		439			651			570			(98)			623	
Procedures and policies ⁽⁵⁾		(974)			—			—			—			—	
Acquisitions and transfers		—			—			—			—			—	
Total changes in risk-weighted assets		(535)			651			570			(98)			623	
Risk-weighted assets at end of period		22,875			23,410			22,759			22,189			22,287	
RWA floor adjustment															
Risk-weighted assets at beginning of period		—			—			—			—			—	
Size of portfolio ⁽²⁾		—			—			—			—			—	
Quality of portfolio ⁽³⁾		—			—			—			—			—	
Updating of models ⁽⁴⁾		—			—			—			—			—	
Procedures and policies ⁽⁵⁾		—			—			—			—			—	
Acquisitions and transfers		—			—			—			—			—	
Change in exchange rates		—			—			—			—			—	
Other		—			—			—			—			—	
Total changes in risk-weighted assets		—			—			—			—			—	
Risk-weighted assets at end of period		—			—			—			—			—	

⁽¹⁾ Since the first quarter of 2024, data reflect the provisions relating to the revised market risk and credit valuation adjustment (CVA) risk frameworks resulting from the Basel III regulatory reforms. These provisions became effective on January 1, 2024. Comparative data have not been restated.

⁽²⁾ Increase or decrease in underlying risk exposure.

⁽³⁾ Change in risk mitigation factors and portfolio quality.

⁽⁴⁾ Change in models and risk parameters.

⁽⁵⁾ Regulatory changes and changes in regulatory capital calculation methods.

⁽⁶⁾ Change due to fluctuations in positions and market volatility.

Template CMS1 – Comparison of modelled and standardized RWA at risk level

	a	b	c	d	a	b	c	d
	As at December 31, 2024				As at September 30, 2024			
	RWA for modelled approaches that the financial institution has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (ie RWA which the financial institution reports as current requirements)	RWA calculated using full standardized approach (ie RWA used in capital floor calculation)	RWA for modelled approaches that the financial institution has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (ie RWA which the financial institution reports as current requirements)	RWA calculated using full standardized approach (ie RWA used in capital floor calculation)
(in millions of dollars)								
Type of risk								
1 Credit risk (excluding counterparty credit risk)	73,988	29,054	103,042	161,059	73,920	29,304	103,224	159,671
2 Counterparty credit risk	2,805	1,395	4,200	3,550	2,461	1,378	3,839	3,448
3 Credit valuation adjustment (CVA) charge ⁽¹⁾		2,715	2,715	2,715		2,972	2,972	2,972
4 Securitization exposures in the banking book	—	284	284	284	—	317	317	317
5 Market risk ⁽¹⁾	—	4,901	4,901	4,901	—	3,446	3,446	3,446
6 Operational risk		22,875	22,875	22,875		23,410	23,410	23,410
7 Residual RWA		11,604	11,604	11,689		11,729	11,729	11,822
8 Total	76,793	72,828	149,621	207,073	76,381	72,556	148,937	205,086

	a	b	c	d	a	b	c	d
	As at June 30, 2024				As at March 31, 2024			
	RWA for modelled approaches that the financial institution has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (ie RWA which the financial institution reports as current requirements)	RWA calculated using full standardized approach (ie RWA used in capital floor calculation)	RWA for modelled approaches that the financial institution has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (ie RWA which the financial institution reports as current requirements)	RWA calculated using full standardized approach (ie RWA used in capital floor calculation)
(in millions of dollars)								
Type of risk								
1 Credit risk (excluding counterparty credit risk)	75,126	28,017	103,143	157,608	72,879	27,741	100,620	156,170
2 Counterparty credit risk	2,304	1,315	3,619	3,110	2,273	1,449	3,722	3,347
3 Credit valuation adjustment (CVA) charge ⁽¹⁾		2,575	2,575	2,575		2,430	2,430	2,430
4 Securitization exposures in the banking book	—	314	314	314	—	319	319	319
5 Market risk ⁽¹⁾	—	3,322	3,322	3,322	—	2,804	2,804	2,804
6 Operational risk		22,759	22,759	22,759		22,189	22,189	22,189
7 Residual RWA		11,342	11,342	11,421		10,182	10,182	10,239
8 Total	77,430	69,644	147,074	201,109	75,152	67,114	142,266	197,498

Footnotes to this table are presented on the next page.

Template CMS1 – Comparison of modelled and standardized RWA at risk level (continued)

	a	b	c	d	
	As at December 31, 2023				
	RWA for modelled approaches that the financial institution has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (ie RWA which the financial institution reports as current requirements)	RWA calculated using full standardized approach (ie RWA used in capital floor calculation)	
(in millions of dollars)					
Type of risk					
1	Credit risk (excluding counterparty credit risk)	72,016	26,799	98,815	148,947
2	Counterparty credit risk	2,070	1,205	3,275	3,107
3	Credit valuation adjustment (CVA) charge		3,233	3,233	3,233
4	Securitization exposures in the banking book	—	326	326	326
5	Market risk	2,567	314	2,881	5,128
6	Operational risk		22,287	22,287	22,287
7	Residual RWA		9,664	9,664	9,718
8	Total	76,653	63,828	140,481	192,746

⁽¹⁾ Since the first quarter of 2024, data reflect the provisions relating to the revised market risk and credit valuation adjustment (CVA) risk frameworks resulting from the Basel III regulatory reforms. These provisions became effective on January 1, 2024. Comparative data have not been restated.

Template CMS2 – Comparison of modelled and standardized RWA for credit risk at asset class level

	a	b	c	d	a	b	c	d
	As at December 31, 2024				As at September 30, 2024			
	RWA for modelled approaches that the financial institution has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (ie RWA which the financial institution reports as current requirements)	RWA calculated using full standardized approach (ie RWA used in capital floor calculation)	RWA for modelled approaches that the financial institution has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (ie RWA which the financial institution reports as current requirements)	RWA calculated using full standardized approach (ie RWA used in capital floor calculation)
(in millions of dollars)								
Asset classes								
1 Sovereign	7,155	1,829	8,984	1,840	6,855	1,804	8,659	1,812
Of which: categorized as MDB/PSE in SA	9	1,829	1,838	1,829	22	1,784	1,806	1,784
2 Banks and other financial institutions	1,340	1,016	2,356	6,669	1,357	1,010	2,367	6,767
Covered bonds	—	—	—	—	—	—	—	—
3 Equity	—	947	947	947	—	941	941	941
4 Purchased receivables	—	21	21	21	—	23	23	23
5 Corporates	34,526	12,817	47,343	76,637	34,616	12,877	47,493	75,351
Of which: F-IRB is applied	8,837	—	8,837	11,628	8,902	—	8,902	11,807
Of which: A-IRB is applied	25,689	—	25,689	52,195	25,714	—	25,714	50,671
6 Retail	30,967	2,319	33,286	64,840	31,092	2,402	33,494	64,530
Of which: qualifying revolving retail	5,221	1,243	6,464	9,187	5,266	81	5,347	8,065
Of which: other retail	12,237	461	12,698	15,521	12,212	1,725	13,937	16,824
Of which: retail residential mortgages	13,509	615	14,124	40,132	13,614	596	14,210	39,641
7 Specialized lending	—	4,759	4,759	4,759	—	4,779	4,779	4,779
Of which: income-producing real estate and high volatility commercial real estate	—	—	—	—	—	—	—	—
8 Others	—	5,346	5,346	5,346	—	5,468	5,468	5,468
9 Total	73,988	29,054	103,042	161,059	73,920	29,304	103,224	159,671

Template CMS2 – Comparison of modelled and standardized RWA for credit risk at asset class level (continued)

	a	b	c	d	a	b	c	d
	As at June 30, 2024				As at March 31, 2024			
	RWA for modelled approaches that the financial institution has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (ie RWA which the financial institution reports as current requirements)	RWA calculated using full standardized approach (ie RWA used in capital floor calculation)	RWA for modelled approaches that the financial institution has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (ie RWA which the financial institution reports as current requirements)	RWA calculated using full standardized approach (ie RWA used in capital floor calculation)
(in millions of dollars)								
Asset classes								
1 Sovereign	6,552	1,694	8,246	1,700	6,339	1,786	8,125	1,793
Of which: categorized as MDB/PSE in SA	30	1,692	1,722	1,693	32	1,786	1,818	1,786
2 Banks and other financial institutions	1,576	810	2,386	6,513	2,059	1,170	3,229	3,916
Covered bonds	—	—	—	—	—	—	—	—
3 Equity	—	867	867	867	—	887	887	5,601
4 Purchased receivables	—	30	30	30	—	25	25	25
5 Corporates	36,661	12,221	48,882	74,631	33,910	11,756	45,666	71,973
Of which: F-IRB is applied	9,100	—	9,100	11,473	8,575	—	8,575	11,156
Of which: A-IRB is applied	27,561	—	27,561	50,940	25,335	—	25,335	49,073
6 Retail	30,337	2,378	32,715	63,850	30,571	2,279	32,850	63,024
Of which: qualifying revolving retail	4,997	79	5,076	7,966	5,386	74	5,460	8,036
Of which: other retail	11,826	1,712	13,538	16,581	11,743	1,619	13,362	16,256
Of which: retail residential mortgages	13,514	587	14,101	39,303	13,442	586	14,028	38,732
7 Specialized lending	—	4,787	4,787	4,787	—	4,593	4,593	4,593
Of which: income-producing real estate and high volatility commercial real estate	—	—	—	—	—	—	—	—
8 Others	—	5,230	5,230	5,230	—	5,245	5,245	5,245
9 Total	75,126	28,017	103,143	157,608	72,879	27,741	100,620	156,170

Template CMS2 – Comparison of modelled and standardized RWA for credit risk at asset class level (continued)

	a	b	c	d
	As at December 31, 2023			
	RWA for modelled approaches that the financial institution has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (ie RWA which the financial institution reports as current requirements)	RWA calculated using full standardized approach (ie RWA used in capital floor calculation)
(in millions of dollars)				
Asset classes				
1 Sovereign	6,934	1,747	8,681	1,767
Of which: categorized as MDB/PSE in SA	29	1,747	1,776	1,760
2 Banks and other financial institutions	1,775	1,275	3,050	4,425
Covered bonds	—	—	—	—
3 Equity	—	843	843	1,071
4 Purchased receivables	—	22	22	22
5 Corporates	33,119	11,554	44,673	69,877
Of which: F-IRB is applied	8,184	—	8,184	10,749
Of which: A-IRB is applied	24,935	—	24,935	47,576
6 Retail	30,188	2,350	32,538	62,777
Of which: qualifying revolving retail	5,291	69	5,360	8,055
Of which: other retail	11,476	1,698	13,174	16,122
Of which: retail residential mortgages	13,421	583	14,004	38,600
7 Specialized lending	—	3,933	3,933	3,933
Of which: income-producing real estate and high volatility commercial real estate	—	—	—	—
8 Others	—	5,075	5,075	5,075
9 Total	72,016	26,799	98,815	148,947

COMPOSITION OF CAPITAL AND TLAC

Template CC1 – Composition of regulatory capital

(in millions of dollars)		As at December 31, 2024	References to Template CC2	As at September 30, 2024	As at June 30, 2024	As at March 31, 2024	As at December 31, 2023
Tier 1A capital: Instruments and reserves							
1	Directly issued qualifying Tier 1A capital instruments (and equivalent)	4,789	A + B	4,789	4,789	4,889	4,889
2	Qualifying reserves and undistributed surplus earnings	32,783	C + D	32,296	31,576	30,398	29,362
3	Accumulated other comprehensive income (and other reserves)	256	E	399	(808)	(963)	(708)
4	Directly issued capital subject to phase-out from Tier 1A regulatory capital	N/A		N/A	N/A	N/A	N/A
5	Tier 1A capital instruments issued by subsidiaries and held by third parties (amount allowed in Tier 1A capital)	—		—	—	—	—
6	Tier 1A capital instruments before regulatory adjustments	37,828		37,484	35,557	34,324	33,543
Tier 1A capital: Regulatory adjustments							
7	Prudential valuation adjustments ⁽¹⁾	18	Note	18	19	17	16
7a	Reverse mortgages	—		—	—	—	—
7b	Exposures to non-qualifying central counterparties	—		—	—	—	—
7c	Materiality thresholds on credit protection	—		—	—	—	—
7d	Non-payment versus delivery on non-delivery versus payment transactions	—		—	—	—	—
8	Goodwill (net of related deferred tax liabilities)	592	F + G	592	592	559	559
9	Other intangibles other than mortgage servicing rights and software (net of eligible deferred tax liabilities)	1,049	H + I	1,011	988	976	985
10	Deferred tax assets, excluding those arising from temporary differences (net of eligible deferred tax liabilities)	72	J + K	91	241	251	277
11	Cash flow hedge reserve	134	L	259	(476)	(558)	(280)
12	Shortfall of allowances for expected losses ⁽¹⁾	339	Note	369	314	226	218
13	Securitization gain on sale	—		—	—	—	—
14	Gains and losses due to changes in the entity's own credit risk on fair valued liabilities	19	M	13	19	20	3
15	Defined benefit plan assets (net of eligible deferred tax liabilities)	425	N + O	406	363	93	2
16	Investment in own Tier 1A capital instruments (if not consolidated)	—		—	—	—	—
17	Reciprocal cross-holdings in Tier 1A capital instruments	85	B	85	80	179	184
18	Investments of the "entity" in the capital of banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation, where the entity does not own more than 10% of their capital, net of eligible short positions (amount above threshold of 10% of the entity's capital)	—		—	—	39	—
19	Significant investments of the "entity" in the capital of banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation, net of eligible short positions (amount above threshold of 10% of the entity's capital) ⁽²⁾	3,958	P + Q	4,020	4,342	4,302	2,379
20	Mortgage servicing rights (amount above 10% threshold)	—		—	—	—	—
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related deferred tax liabilities)	—		—	—	—	—
22	Amount exceeding the 15% threshold	—		—	—	—	—
23	Of which: significant investments in the Tier 1A capital of financial institutions	—		—	—	—	—
24	Of which: mortgage servicing rights	—		—	—	—	—
25	Of which: deferred tax assets arising from temporary differences	—		—	—	—	—
26	Other regulatory deductions or adjustments to Tier 1A capital ⁽²⁾⁽³⁾	(2,166)	Note	(2,156)	(2,147)	(1,811)	407
27	Regulatory adjustments applied to Tier 1A and equivalent capital due to insufficient Tier 1B capital and Tier 2 capital to cover deductions	146	R	146	111	119	115
28	Total regulatory adjustments to Tier 1A and equivalent capital	4,671		4,854	4,446	4,412	4,865
29	Total Tier 1A and equivalent capital	33,157		32,630	31,111	29,912	28,678

Footnotes to this table are presented on page 19.

Template CC1 – Composition of regulatory capital (continued)

(in millions of dollars)	As at December 31, 2024	References to Template CC2	As at September 30, 2024	As at June 30, 2024	As at March 31, 2024	As at December 31, 2023
Tier 1B capital: Instruments						
30	—		—	—	—	—
31	—		—	—	—	—
32	—		—	—	—	—
33	N/A		N/A	N/A	N/A	N/A
34	—		—	—	—	—
35	N/A		N/A	N/A	N/A	N/A
36	—		—	—	—	—
Tier 1B capital before regulatory adjustments						
Tier 1B capital: Regulatory adjustments						
37	—		—	—	—	—
38	—		—	—	—	—
39	—		—	—	6	—
40	146	R	146	111	113	115
41	(146)	R	(146)	(111)	(119)	(115)
42	—		—	—	—	—
43	—		—	—	—	—
44	—		—	—	—	—
45	33,157		32,630	31,111	29,912	28,678
Tier 2 capital: Instruments and provisions						
46	3,989	S + T	3,965	3,929	2,968	2,981
47	N/A		N/A	N/A	N/A	N/A
48	—		—	—	—	—
49	N/A		N/A	N/A	N/A	N/A
50	99	U	93	88	83	62
51	4,088		4,058	4,017	3,051	3,043
Tier 2 capital: Regulatory adjustments						
52	—		—	—	—	—
53	—		—	—	—	—
54	—		—	—	710	—
55	976	V + W	976	976	976	976
56	—		—	—	—	—
57	976		976	976	1,686	976
58	3,112		3,082	3,041	1,365	2,067
59	36,269		35,712	34,152	31,277	30,745
60	149,621		148,937	147,074	142,266	140,481

Footnotes to this table are presented on page 19.

Template CC1 – Composition of regulatory capital (continued)

(in millions of dollars)		As at December 31, 2024	References to Template CC2	As at September 30, 2024	As at June 30, 2024	As at March 31, 2024	As at December 31, 2023
Capital ratios and buffers							
61	Tier 1A and equivalent capital (as a % of risk-weighted assets)	22.2%		21.9%	21.2%	21.0%	20.4%
62	Tier 1 (as a % of risk-weighted assets)	22.2%		21.9%	21.2%	21.0%	20.4%
63	Total capital (as a % of risk-weighted assets)	24.2%		24.0%	23.2%	22.0%	21.9%
64	Entity-specific buffer requirement (capital conservation buffer + countercyclical buffer + higher loss absorbency requirement, expressed as a % of risk-weighted assets)	3.5%		3.5%	3.5%	3.5%	3.5%
65	Of which: capital conservation buffer requirement	2.5%		2.5%	2.5%	2.5%	2.5%
66	Of which: entity-specific countercyclical buffer requirement	N/A		N/A	N/A	N/A	N/A
67	Of which: higher loss absorbency requirement	1.0%		1.0%	1.0%	1.0%	1.0%
68	Tier 1A capital (as a % of risk-weighted assets) available after meeting minimum capital requirements	16.2%		16.0%	15.2%	14.0%	13.9%
National minima							
69	Minimum Tier 1A capital ratio	8.0%		8.0%	8.0%	8.0%	8.0%
70	Minimum Tier 1 capital ratio	9.5%		9.5%	9.5%	9.5%	9.5%
71	Minimum total capital ratio	11.5%		11.5%	11.5%	11.5%	11.5%
Amounts below the thresholds for deduction (before risk weighting)							
72	Non-significant investments in the capital and other liabilities of other financial entities	3,275	X	3,180	2,987	3,437	2,635
73	Significant investments in Tier 1A capital instruments of financial entities	3,726	Y	3,680	3,556	3,433	3,117
74	Mortgage servicing rights (net of related tax liabilities)	—		—	—	—	—
75	Deferred tax assets arising from temporary differences (net of related tax liabilities)	547	Z	653	649	638	747
Applicable caps on the inclusion of provisions in Tier 2							
76	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to the Standardized Approach (prior to application of cap)	98		93	88	83	62
77	Cap on inclusion of provision in Tier 2 capital under the Standardized Approach	98		93	88	83	62
78	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to the Internal Ratings-Based Approach (prior to application of cap)	N/A		N/A	N/A	N/A	N/A
79	Cap on inclusion of provisions in Tier 2 capital under the Internal Ratings-Based Approach	N/A		N/A	N/A	N/A	N/A

(1) Items considered only in regulatory capital.

(2) Includes the contractual service margin reported as liabilities in the financial statements of the Desjardins Group's insurance subsidiaries. This is a new requirement of the *Capital Adequacy Guideline* that has been effective since January 1, 2024.

(3) Includes equity investments in funds subject to the fall-back approach, deducted from Tier 1A capital.

Quarterly changes in regulatory capital

(in millions of dollars)	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024	As at March 31, 2024	As at December 31, 2023
Tier 1A capital					
Balance at beginning of period	32,630	31,111	29,912	28,678	28,566
Increase in reserves and undistributed surplus earnings	487	720	1,178	1,036	(214)
Eligible accumulated other comprehensive income	(143)	1,207	155	(255)	1,434
F capital shares ⁽¹⁾	—	—	(100)	—	—
Deductions ⁽²⁾	183	(408)	(34)	453	(1,108)
Balance at end of period	33,157	32,630	31,111	29,912	28,678
Total Tier 1 capital⁽³⁾	33,157	32,630	31,111	29,912	28,678
Tier 2 capital					
Balance at beginning of period	3,082	3,041	1,365	2,067	2,011
Eligible instruments ⁽⁴⁾	24	36	961	(13)	77
Eligible portion of the allowance for credit losses	6	5	5	21	(21)
Deductions	—	—	710	(710)	—
Balance at end of period	3,112	3,082	3,041	1,365	2,067
Total capital	36,269	35,712	34,152	31,277	30,745

⁽¹⁾ On April 29, 2024, the *Fédération des caisses Desjardins du Québec* repurchased for cancellation 10,000,000 F capital shares held by the trust fund.

⁽²⁾ Includes the contractual service margin reported as liabilities in the financial statements of the Desjardins Group's insurance subsidiaries. This is a new requirement of the *Capital Adequacy Guideline* that has been effective since January 1, 2024.

⁽³⁾ No Tier 1B capital instruments have been issued to date.

⁽⁴⁾ The Federation issued instruments eligible as non-viability contingent capital amounting to \$1.0 billion during the second quarter of 2024.

Template CC2 – Reconciliation of regulatory capital to balance sheet

As at December 31, 2024

(in millions of dollars)	Balance sheet per the Combined Financial Statements	Items excluded from the scope of regulatory consolidation ⁽¹⁾	Balance sheet using the scope of regulatory consolidation	Including	References to Template CC1
Assets					
Cash and deposits with financial institutions	5,977	981	4,996		
Securities	99,308	36,617	62,691		
Non-significant investments in the capital of other financial institutions not exceeding regulatory thresholds				3,275	X
Other securities				59,416	
Securities borrowed or purchased under reverse repurchase agreements	23,666	(2,588)	26,254		
Loans	290,917	1,982	288,935		
Significant investments in the Tier 2 capital of financial institutions				126	V
Other loans				288,809	
Allowance for credit losses⁽²⁾	(1,320)	(62)	(1,258)		
Eligible portion reflected in Tier 2 capital				(99)	U
Allowances not reflected in regulatory capital				(1,159)	
Segregated fund net assets	28,959	28,959	—		
Other assets					
Derivative financial instruments	7,579	70	7,509		
Amounts receivable from clients, brokers and financial institutions	3,096	223	2,873		
Reinsurance contract assets	1,905	1,905	—		
Right-of-use assets	454	(264)	718		
Investment property	817	808	9		
Property, plant and equipment	1,486	411	1,075		
Goodwill	596	559	37		F
Intangible assets	1,255	766	489		H
Net defined benefit assets	724	166	558		N
Deferred tax assets	986	245	741		
Deferred tax assets other than those attributable to temporary differences				145	J
Deferred tax liabilities other than those attributable to temporary differences				(73)	K
Deferred tax assets related to temporary differences not exceeding the regulatory thresholds				547	Z
Deferred tax liabilities related to software and other intangible assets				(206)	I
Deferred tax liabilities related to goodwill				(4)	G
Deferred tax liabilities related to net defined benefit assets				(133)	O
Other deferred tax assets				465	
Other					
Investments in companies accounted for using the equity method	1,241	(6,576)	7,817		
Significant investments in the capital of other financial institutions exceeding the regulatory threshold of 10% of Tier 1A capital				202	P
Significant investments in the capital of financial institutions not exceeding the regulatory thresholds				3,726	Y
Investments in deconsolidated subsidiaries exceeding the regulatory threshold of 10% of Tier 1A capital ⁽³⁾				3,756	Q
Significant investments in the Tier 1B capital of other financial institutions				146	R
Significant investments in the Tier 2 capital of other financial institutions				850	W
Other adjustments related to investments ⁽³⁾				(863)	
Other items	3,296	(12)	3,308		
Total assets	470,942	64,190	406,752		

Footnotes to this table are presented on the next page.

Template CC2 – Reconciliation of regulatory capital to balance sheet (continued)

As at December 31, 2024

(in millions of dollars)	Balance sheet per the Combined Financial Statements	Items excluded from the scope of regulatory consolidation ⁽¹⁾	Balance sheet using the scope of regulatory consolidation	Including	References to Template CC1
Liabilities					
Deposits	300,946	(1,254)	302,200		
Insurance contract liabilities	34,538	34,538	—		
Other liabilities					
Commitments related to securities sold short	13,249	18	13,231		
Commitments related to securities lent or sold under repurchase agreements	20,633	174	20,459		
Derivative financial instruments	6,112	266	5,846		
Amounts payable to clients, brokers and financial institutions	14,195	335	13,860		
Lease liabilities	534	(291)	825		
Reinsurance contract liabilities	37	37	—		
Segregated fund net liabilities - Investment contracts	25,329	25,329	—		
Net defined benefit plan liabilities	713	171	542		
Deferred tax liabilities	454	187	267		
Other	11,550	3,760	7,790		
Subordinated notes	3,962	—	3,962		
Subordinated notes allowed for inclusion in Tier 2 capital				3,962	S
Total liabilities	432,252	63,270	368,982		
Equity					
Capital stock	4,731	—	4,731		
Qualifying shares				27	T
Federation capital shares				4,704	A
Reciprocal cross-holdings in Tier 1A capital instruments				85	B
Shares excluded from the calculation of regulatory capital				(85)	
Undistributed surplus earnings	3,319	17	3,302		C
Gains (losses) due to changes in fair value of financial liabilities related to the entity's credit risk				19	M
Other undistributed surplus earnings				3,283	
Accumulated other comprehensive income	256	—	256		E
Net unrealized gains (losses) on debt securities classified as at fair value through other comprehensive income					
Gains (losses) on derivative financial instruments designated as cash flow hedges				134	L
Other				122	
Reserves	29,481	—	29,481		D
Non-controlling interests	903	903	—		
Total equity	38,690	920	37,770		
Total liabilities and equity	470,942	64,190	406,752		

⁽¹⁾ Include the insurance subsidiaries Desjardins General Insurance Group Inc. and Desjardins Financial Security Life Assurance Company, which are excluded from the scope of regulatory consolidation. A description of their activities can be found in Section 2.2 of the MD&A, in the Desjardins Group's 2024 Annual Report.

⁽²⁾ Other adjustment in items excluded from the scope of regulatory consolidation.

⁽³⁾ Includes the contractual service margin reported as liabilities in the financial statements of the Desjardins Group's insurance subsidiaries. This is a new requirement of the *Capital Adequacy Guideline* that has been effective since January 1, 2024.

Template CCA – Main features of regulatory capital instruments and other TLAC- eligible instruments

As at December 31, 2024

Features		Qualifying shares		F capital shares
		Desjardins caisses in Québec	Fédération des caisses Desjardins du Québec	Fédération des caisses Desjardins du Québec
1	Issuer			
2	Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A	N/A
3	Governing law(s) of the instrument	Québec	Québec	Québec
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A
Regulatory treatment:				
4	Transitional Basel III rules	Tier 2 instrument	Tier 2 instrument	Tier 1A instrument
5	Post-transitional Basel III rules	Tier 2 instrument	Tier 2 instrument	Tier 1A instrument
6	Eligible at financial entity/group/group and financial entity	Entity	Entity	Entity
7	Instrument type	Qualifying shares	Qualifying shares	Capital shares
8	Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	\$26,893	\$100	\$4,874,483
9	Par value of instrument ⁽¹⁾	\$5	\$5	\$10
10	Accounting classification	Equity	Equity	Equity
11	Original date of issuance	N/A	N/A	N/A
12	Perpetual or dated	Perpetual	Perpetual	Perpetual
13	Original maturity date	No maturity date	No maturity date	No maturity date
14	Issuer call subject to prior approval by the AMF	No	No	No
15	Optional call date, contingent call dates and redemption amount	N/A	N/A	N/A
16	Subsequent call dates, if applicable	N/A	N/A	N/A
Coupons / dividends				
17	Fixed or floating dividend/coupon	N/A	N/A	Floating
18	Coupon rate or any related index	N/A	N/A	4.25% per year
19	Existence of a payment stopper	N/A	N/A	Yes
20	Fully discretionary, partially discretionary or mandatory	N/A	N/A	Fully discretionary
21	Existence of step-up or other incentive to redeem	N/A	N/A	No
22	Non-cumulative or cumulative	N/A	N/A	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Writedown feature	No	No	No
31	Writedown trigger(s)	N/A	N/A	N/A
32	Full or partial writedown	N/A	N/A	N/A
33	Permanent or temporary writedown	N/A	N/A	N/A
34	If temporary writedown, description of writeup mechanism	N/A	N/A	N/A
34a	Type of subordination			
35	In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	NVCC subordinated notes issued by Fédération des caisses Desjardins du Québec ⁽²⁾	NVCC subordinated notes issued by Fédération des caisses Desjardins du Québec ⁽²⁾	NVCC subordinated notes issued by Fédération des caisses Desjardins du Québec ⁽²⁾
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant feature	N/A	N/A	N/A

Footnotes to this table are presented on page 30.

Template CCA – Main features of regulatory capital instruments and other TLAC- eligible instruments (continued)

As at December 31, 2024

Features		NVCC subordinated notes		
1	Issuer	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>
2	Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	CUSIP: 31430WDW1 ISIN: CA31430WDW16	CUSIP: 31430WGC2 ISIN: CA31430WGC25	CUSIP: 31430WRG1 ISIN: CA31430WRG10
3	Governing law(s) of the instrument	Québec, and applicable Canadian federal laws	Québec, and applicable Canadian federal laws	Québec, and applicable Canadian federal laws
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A
	Regulatory treatment:			
4	Transitional Basel III rules	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument
5	Post-transitional Basel III rules	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument
6	Eligible at financial entity/group/group and financial entity	Entity	Entity	Entity
7	Instrument type	Subordinated notes	Subordinated notes	Subordinated notes
8	Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	\$976,710	\$966,870	\$998,087
9	Par value of instrument ⁽¹⁾	\$1,000,000,000	\$1,000,000,000	\$1,000,000,000
10	Accounting classification	Liabilities – Amortized cost	Liabilities – Amortized cost	Liabilities – Amortized cost
11	Original date of issuance	May 26, 2020	May 28, 2021	August 23, 2022
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	May 26, 2030	May 28, 2031	August 23, 2032
14	Issuer call subject to prior approval by the AMF	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	On or after May 26, 2025, at par plus accrued and unpaid interest	On or after May 28, 2026, at par plus accrued and unpaid interest	On or after August 23, 2027, at par plus accrued and unpaid interest
16	Subsequent call dates, if applicable	On any date after May 26, 2025, at par plus accrued and unpaid interest	On any date after May 28, 2026, at par plus accrued and unpaid interest	On any date after August 23, 2027, at par plus accrued and unpaid interest
	Coupons / dividends			
17	Fixed or floating dividend/coupon	Fixed, then floating	Fixed, then floating	Fixed, then floating
18	Coupon rate or any related index	2.856% per year until, but excluding, May 26, 2025. Afterwards, annual rate equal to 3-month bankers' acceptance rate plus 2.11% ⁽³⁾	1.992% per year until, but excluding, May 28, 2026. Afterwards, annual rate equal to 3-month bankers' acceptance rate plus 0.60% ⁽³⁾	5.035% per year until, but excluding, August 23, 2027. Afterwards, daily compounded CORRA determined for the observation period plus 2.29%
19	Existence of a payment stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	See Note ⁽⁴⁾	See Note ⁽⁴⁾	See Note ⁽⁴⁾
25	If convertible, fully or partially	Always fully convertible	Always fully convertible	Always fully convertible
26	If convertible, conversion rate	See Note ⁽⁵⁾	See Note ⁽⁵⁾	See Note ⁽⁵⁾
27	If convertible, mandatory or optional conversion	Mandatory	Mandatory	Mandatory
28	If convertible, specify instrument type convertible into	Class Z-Contingent capital shares (Tier 1A instrument)	Class Z-Contingent capital shares (Tier 1A instrument)	Class Z-Contingent capital shares (Tier 1A instrument)
29	If convertible, specify issuer of instrument it converts into	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>
30	Writedown feature	No	No	No
31	Writedown trigger(s)	N/A	N/A	N/A
32	Full or partial writedown	N/A	N/A	N/A
33	Permanent or temporary writedown	N/A	N/A	N/A
34	If temporary writedown, description of writeup mechanism	N/A	N/A	N/A
34a	Type of subordination			
35	In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	Senior creditors including depositors	Senior creditors including depositors	Senior creditors including depositors
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant feature	N/A	N/A	N/A

Footnotes to this table are presented on page 30.

Template CCA – Main features of regulatory capital instruments and other TLAC- eligible instruments (continued)

As at December 31, 2024

Features	NVCC subordinated notes
1 Issuer	<i>Fédération des caisses Desjardins du Québec</i>
2 Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	CUSIP: 31430WU44 ISIN: CA31430WU444
3 Governing law(s) of the instrument	Québec, and applicable Canadian federal laws
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
Regulatory treatment:	
4 Transitional Basel III rules	Tier 2 instrument
5 Post-transitional Basel III rules	Tier 2 instrument
6 Eligible at financial entity/group/group and financial entity	Entity
7 Instrument type	Subordinated notes
8 Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	\$1,020,457
9 Par value of instrument ⁽¹⁾	\$1,000,000,000
10 Accounting classification	Liabilities - Amortized cost
11 Original date of issuance	May 15, 2024
12 Perpetual or dated	Dated
13 Original maturity date	May 15, 2034
14 Issuer call subject to prior approval by the AMF	Yes
15 Optional call date, contingent call dates and redemption amount	On or after May 15, 2029, at par plus accrued and unpaid interest
16 Subsequent call dates, if applicable	On any date after May 15, 2029, at par plus accrued and unpaid interest
Coupons / dividends	
17 Fixed or floating dividend/coupon	Fixed, then floating 5.279% per year until, but excluding, May 15, 2029. Afterwards, daily compounded CORRA determined for the observation period plus 1.56%
18 Coupon rate or any related index	
19 Existence of a payment stopper	No
20 Fully discretionary, partially discretionary or mandatory	Mandatory
21 Existence of step-up or other incentive to redeem	No
22 Non-cumulative or cumulative	Cumulative
23 Convertible or non-convertible	Convertible
24 If convertible, conversion trigger(s)	See Note ⁽⁴⁾
25 If convertible, fully or partially	Always fully convertible
26 If convertible, conversion rate	See Note ⁽⁵⁾
27 If convertible, mandatory or optional conversion	Mandatory
28 If convertible, specify instrument type convertible into	Class Z-Contingent capital shares (Tier 1A instrument)
29 If convertible, specify issuer of instrument it converts into	<i>Fédération des caisses Desjardins du Québec</i>
30 Writedown feature	No
31 Writedown trigger(s)	N/A
32 Full or partial writedown	N/A
33 Permanent or temporary writedown	N/A
34 If temporary writedown, description of writeup mechanism	N/A
34a Type of subordination	
35 In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	Senior creditors including depositors
36 Non-compliant transitioned features	No
37 If yes, specify non-compliant feature	N/A

Footnotes to this table are presented on page 30.

Template CCA – Main features of regulatory capital instruments and other TLAC- eligible instruments (continued)

As at December 31, 2024

Features		TLAC senior notes		
1	Issuer	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>
2	Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	CUSIP: 31430WFL3 ISIN: CA31430WFL33	CUSIP: 31430WHX5 ISIN: CA31430WHX52	CUSIP: 31430WPB4 ISIN: CA31430WPB41
3	Governing law(s) of the instrument	Québec, and applicable Canadian federal laws	Québec, and applicable Canadian federal laws	Québec, and applicable Canadian federal laws
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A
Regulatory treatment:				
4	Transitional Basel III rules	N/A	N/A	N/A
5	Post-transitional Basel III rules	N/A	N/A	N/A
6	Eligible at financial entity/group/group and financial entity	Entity	Entity	Entity
7	Instrument type	Other TLAC instruments	Other TLAC instruments	Other TLAC instruments
8	Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only
9	Par value of instrument ⁽¹⁾	\$1,000,000,000	\$500,000,000	\$1,000,000,000
10	Accounting classification	Liabilities – Amortized cost	Liabilities – Amortized cost	Liabilities – Amortized cost
11	Original date of issuance	January 21, 2021	September 10, 2021	May 19, 2022
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	January 21, 2026	September 10, 2026	May 19, 2027
14	Issuer call subject to prior approval by the AMF	No	No	No
15	Optional call date, contingent call dates and redemption amount	N/A	N/A	N/A
16	Subsequent call dates, if applicable	N/A	N/A	N/A
Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed
18	Coupon rate or any related index	1.093% per year	1.587% per year	4.407% per year
19	Existence of a payment stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Writedown feature	No	No	No
31	Writedown trigger(s)	N/A	N/A	N/A
32	Full or partial writedown	N/A	N/A	N/A
33	Permanent or temporary writedown	N/A	N/A	N/A
34	If temporary writedown, description of writeup mechanism	N/A	N/A	N/A
34a	Type of subordination	Exemption	Exemption	Exemption
35	In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	Pari passu with deposits	Pari passu with deposits	Pari passu with deposits
36	Non-compliant transitioned features	N/A	N/A	N/A
37	If yes, specify non-compliant feature	N/A	N/A	N/A

Footnotes to this table are presented on page 30.

Template CCA – Main features of regulatory capital instruments and other TLAC- eligible instruments (continued)

As at December 31, 2024

Features		TLAC senior notes		
1	Issuer	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>
2	Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	CUSIP: 31429KAH6 / 31429LAH4 ISIN: US31429KAH68 / US31429LAH42	CUSIP: 31429KAJ2 / 31429LAJ0 ISIN: US31429KAJ25 / US31429LAJ08	CUSIP: 31429KAK9 / 31429LAK7 ISIN: US31429KAK97 / US31429LAK70
3	Governing law(s) of the instrument	New York (United States), except specific exceptions (Québec, and applicable Canadian federal laws)	New York (United States), except specific exceptions (Québec, and applicable Canadian federal laws)	New York (United States), except specific exceptions (Québec, and applicable Canadian federal laws)
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual	Contractual	Contractual
	Regulatory treatment:			
4	Transitional Basel III rules	N/A	N/A	N/A
5	Post-transitional Basel III rules	N/A	N/A	N/A
6	Eligible at financial entity/group/group and financial entity	Entity	Entity	Entity
7	Instrument type	Other TLAC instruments	Other TLAC instruments	Other TLAC instruments
8	Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only
9	Par value of instrument ⁽¹⁾	US\$500,000,000	US\$600,000,000	US\$750,000,000
10	Accounting classification	Liabilities – Amortized cost	Liabilities – Amortized cost	Liabilities – Amortized cost
11	Original date of issuance	August 23, 2022	January 23, 2023	March 14, 2023
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	August 23, 2027	January 23, 2026	March 14, 2028
14	Issuer call subject to prior approval by the AMF	No	No	No
15	Optional call date, contingent call dates and redemption amount	N/A	N/A	N/A
16	Subsequent call dates, if applicable	N/A	N/A	N/A
	Coupons / dividends			
17	Fixed or floating dividend/coupon	Fixed	Fixed, then floating	Fixed
18	Coupon rate or any related index	4.550% per year	5.278% per year until, but excluding, January 23, 2025. Afterwards, daily compounded SOFR determined for the observation period plus 1.094%	5.70% per year
19	Existence of a payment stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Writedown feature	No	No	No
31	Writedown trigger(s)	N/A	N/A	N/A
32	Full or partial writedown	N/A	N/A	N/A
33	Permanent or temporary writedown	N/A	N/A	N/A
34	If temporary writedown, description of writeup mechanism	N/A	N/A	N/A
34a	Type of subordination	Exemption	Exemption	Exemption
35	In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	Pari passu with deposits	Pari passu with deposits	Pari passu with deposits
36	Non-compliant transitioned features	N/A	N/A	N/A
37	If yes, specify non-compliant feature	N/A	N/A	N/A

Footnotes to this table are presented on page 30.

Template CCA – Main features of regulatory capital instruments and other TLAC- eligible instruments (continued)

As at December 31, 2024

Features		TLAC senior notes		
1	Issuer	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>
2	Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	Common Code: 261363054 ISIN: XS2613630545	CUSIP: 31430WZM9 ISIN: CA31430WZM95	CUSIP: 31430WF90 ISIN: CA31430WF908
3	Governing law(s) of the instrument	Québec, and applicable Canadian federal laws	Québec, and applicable Canadian federal laws	Québec, and applicable Canadian federal laws
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A
Regulatory treatment:				
4	Transitional Basel III rules	N/A	N/A	N/A
5	Post-transitional Basel III rules	N/A	N/A	N/A
6	Eligible at financial entity/group/group and financial entity	Entity	Entity	Entity
7	Instrument type	Other TLAC instruments	Other TLAC instruments	Other TLAC instruments
8	Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only
9	Par value of instrument ⁽¹⁾	¥34,300,000,000	\$500,000,000	\$1,250,000,000
10	Accounting classification	Liabilities – Amortized cost	Liabilities – Amortized cost	Liabilities – Amortized cost
11	Original date of issuance	April 24, 2023	August 16, 2023	November 17, 2023
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	April 24, 2028	August 16, 2028	November 17, 2028
14	Issuer call subject to prior approval by the AMF	No	No	Yes ⁽⁶⁾
15	Optional call date, contingent call dates and redemption amount	N/A	N/A	N/A
16	Subsequent call dates, if applicable	N/A	N/A	N/A
Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed
18	Coupon rate or any related index	1.00% per year	5.475% per year	5.467% per year
19	Existence of a payment stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Writedown feature	No	No	No
31	Writedown trigger(s)	N/A	N/A	N/A
32	Full or partial writedown	N/A	N/A	N/A
33	Permanent or temporary writedown	N/A	N/A	N/A
34	If temporary writedown, description of writeup mechanism	N/A	N/A	N/A
34a	Type of subordination	Exemption	Exemption	Exemption
35	In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	Pari passu with deposits	Pari passu with deposits	Pari passu with deposits
36	Non-compliant transitioned features	N/A	N/A	N/A
37	If yes, specify non-compliant feature	N/A	N/A	N/A

Footnotes to this table are presented on page 30.

Template CCA – Main features of regulatory capital instruments and other TLAC- eligible instruments (continued)

As at December 31, 2024

Features	TLAC senior notes		
1 Issuer	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>
2 Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	Common Code: 274265973 ISIN: XS2742659738	CUSIP: 31429KAL7 / 31429LAL5 ISIN: US31429KAL70 / US31429LAL53	Common Code: 289296794 ISIN: XS2892967949
3 Governing law(s) of the instrument	Québec, and applicable Canadian federal laws	New York (United States), except specific exceptions (Québec, and applicable Canadian federal laws)	Québec, and applicable Canadian federal laws
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	Contractual	N/A
Regulatory treatment:			
4 Transitional Basel III rules	N/A	N/A	N/A
5 Post-transitional Basel III rules	N/A	N/A	N/A
6 Eligible at financial entity/group/group and financial entity	Entity	Entity	Entity
7 Instrument type	Other TLAC instruments	Other TLAC instruments	Other TLAC instruments
8 Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only
9 Par value of instrument ⁽¹⁾	€1,000,000,000	US\$1,000,000,000	€500,000,000
10 Accounting classification	Liabilities – Amortized cost	Liabilities – Amortized cost	Liabilities – Amortized cost
11 Original date of issuance	January 17, 2024	January 26, 2024	September 5, 2024
12 Perpetual or dated	Dated	Dated	Dated
13 Original maturity date	January 17, 2026	April 26, 2029	September 5, 2029
14 Issuer call subject to prior approval by the AMF	No	No	Yes ⁽⁶⁾
15 Optional call date, contingent call dates and redemption amount	N/A	N/A	N/A
16 Subsequent call dates, if applicable	N/A	N/A	N/A
Coupons / dividends			
17 Fixed or floating dividend/coupon	Floating	Fixed	Fixed
18 Coupon rate or any related index	Euribor 3 months + 55 bp	5.25% per year	3.467% per year
19 Existence of a payment stopper	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step-up or other incentive to redeem	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)	N/A	N/A	N/A
25 If convertible, fully or partially	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30 Writedown feature	No	No	No
31 Writedown trigger(s)	N/A	N/A	N/A
32 Full or partial writedown	N/A	N/A	N/A
33 Permanent or temporary writedown	N/A	N/A	N/A
34 If temporary writedown, description of writeup mechanism	N/A	N/A	N/A
34a Type of subordination	Exemption	Exemption	Exemption
35 In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	Pari passu with deposits	Pari passu with deposits	Pari passu with deposits
36 Non-compliant transitioned features	N/A	N/A	N/A
37 If yes, specify non-compliant feature	N/A	N/A	N/A

Footnotes to this table are presented on page 30.

Template CCA – Main features of regulatory capital instruments and other TLAC- eligible instruments (continued)

As at December 31, 2024

Features		TLAC senior notes	
1	Issuer	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>
2	Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	Common Code: 137173683 ISIN: CH1371736831	CUSIP: 31430W3J1 ISIN: CA31430W3J13
3	Governing law(s) of the instrument	Québec, and applicable Canadian federal laws	Québec, and applicable Canadian federal laws
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A
	Regulatory treatment:		
4	Transitional Basel III rules	N/A	N/A
5	Post-transitional Basel III rules	N/A	N/A
6	Eligible at financial entity/group/group and financial entity	Entity	Entity
7	Instrument type	Other TLAC instruments	Other TLAC instruments
8	Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only
9	Par value of instrument ⁽¹⁾	Fr.230,000,000	\$1,250,000,000
10	Accounting classification	Liabilities – Amortized cost	Liabilities – Amortized cost
11	Original date of issuance	September 11, 2024	September 24, 2024
12	Perpetual or dated	Dated	Dated
13	Original maturity date	September 11, 2029	September 24, 2029
14	Issuer call subject to prior approval by the AMF	Yes ⁽⁶⁾	Yes ⁽⁶⁾
15	Optional call date, contingent call dates and redemption amount	N/A	N/A
16	Subsequent call dates, if applicable	N/A	N/A
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate or any related index	1.4875% per year	3.804% per year
19	Existence of a payment stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A
25	If convertible, fully or partially	N/A	N/A
26	If convertible, conversion rate	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A
30	Writedown feature	No	No
31	Writedown trigger(s)	N/A	N/A
32	Full or partial writedown	N/A	N/A
33	Permanent or temporary writedown	N/A	N/A
34	If temporary writedown, description of writeup mechanism	N/A	N/A
34a	Type of subordination	Exemption	Exemption
35	In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	Pari passu with deposits	Pari passu with deposits
36	Non-compliant transitioned features	N/A	N/A
37	If yes, specify non-compliant feature	N/A	N/A

⁽¹⁾ "¥" is the monetary symbol for the yen. "€" is the monetary symbol for the euro. "Fr." is the monetary symbol for the Swiss franc.

⁽²⁾ Subject to the amalgamation/liquidation as per the *Act respecting financial services cooperatives*.

⁽³⁾ On May 16, 2022, Refinitiv Benchmark Services (UK) Limited (RBSL), the administrator of the Canadian Dealer Offered Rate (CDOR), announced that it would cease the publication of all tenors of CDOR after June 28, 2024. CDOR is the interest rate used to set the interest rate for bankers' acceptances.

⁽⁴⁾ NVCC trigger events:

(i) the AMF publicly announces that the Federation has been advised, in writing, that the AMF is of the opinion that the Federation has ceased, or is about to cease, to be viable and that, after the conversion of the notes and other contingent instruments issued by the Federation, the viability of the Federation could be restored or maintained; or (ii) a federal or provincial government in Canada publicly announces that the Federation has accepted or agreed to accept a capital injection, or equivalent support from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Federation would have been determined by the AMF to be non-viable as a result of the weakness of the Federation's risk-based capital ratios.

⁽⁵⁾ Upon the occurrence of a trigger event, each outstanding note will be converted into a number of Class Z-Contingent capital shares equal to: (multiplier × note value) ÷ conversion price, rounded down. For more details, refer to the prospectus supplement.

⁽⁶⁾ The issuer may call the notes, in whole or in part, at any time and without the prior approval of the AMF, provided a prior notice of at least 10 days and at most 60 days is given to the noteholders and the minimum requirements in the *TLAC Total Loss Absorbing Capacity Guideline* is met.

Template TLAC1 – TLAC composition (at resolution group level⁽¹⁾)

		a				
(in millions of dollars)		As at December 31, 2024	As at September 30, 2024	As at June 30, 2024	As at March 31, 2024	As at December 31, 2023
Regulatory capital elements of TLAC						
1	Tier 1A and equivalent capital instruments	32,227	31,720	30,208	29,002	27,778
2	Additional Tier 1B capital before TLAC adjustments	—	—	—	—	—
3	Tier 1B instruments ineligible as TLAC as issued out of subsidiaries to third parties	—	—	—	—	—
4	Other adjustments	—	—	—	—	—
5	Tier 1B capital instruments eligible under the TLAC framework	—	—	—	—	—
6	Tier 2 capital before TLAC adjustments	3,101	3,073	3,034	1,137	2,067
7	Amortized portion of Tier 2 instruments where remaining maturity > 1 year	—	—	—	—	—
8	Tier 2 capital ineligible as TLAC as issued out of subsidiaries to third parties	—	—	—	—	—
9	Other adjustments	—	—	—	—	—
10	Tier 2 capital instruments eligible under the TLAC framework	3,101	3,073	3,034	1,137	2,067
11	TLAC arising from regulatory capital	35,328	34,793	33,242	30,139	29,845
Non-regulatory capital elements of TLAC						
12	External TLAC instruments issued directly by the financial institution and subordinated to excluded liabilities ⁽²⁾	12,469	12,395	11,047	11,007	10,292
13	External TLAC instruments issued directly by the financial institution which are not subordinated to excluded liabilities but meet all other TLAC term sheet requirements	—	—	—	—	—
14	Of which: amount eligible as TLAC after application of the caps	—	—	—	—	—
15	External TLAC instruments issued by funding vehicles prior to January 1, 2022	—	—	—	—	—
16	Eligible ex ante commitments to recapitalize a G-SIFI in resolution	—	—	—	—	—
17	TLAC arising from non-regulatory capital instruments before adjustments	12,469	12,395	11,047	11,007	10,292
Non-regulatory capital elements of TLAC: adjustments						
18	TLAC before deductions	47,797	47,188	44,289	41,146	40,137
19	Deductions of exposures between MPE resolution groups that correspond to items eligible for TLAC (not applicable to SPE D-SIFIs)	—	—	—	—	—
20	Deduction of investments in own other TLAC liabilities	—	—	—	—	—
21	Other adjustments to TLAC	—	—	—	—	—
22	TLAC after deductions	47,797	47,188	44,289	41,146	40,137
Risk-weighted assets and leverage exposure measure for TLAC purposes						
23	Total risk-weighted assets adjusted as permitted under the TLAC regime	145,372	145,004	143,099	138,111	136,311
24	Leverage exposure measure	427,337	421,041	405,638	396,480	383,474
TLAC ratios and buffers						
25	TLAC (as a percentage of risk-weighted assets)	32.9%	32.5%	30.9%	29.8%	29.4%
26	TLAC (as a percentage of leverage exposure)	11.2%	11.2%	10.9%	10.4%	10.5%
27	Tier 1A ratio (as a percentage of risk-weighted assets) available after meeting the resolution group's minimum capital and TLAC requirements	14.9%	14.5%	12.9%	11.8%	11.4%
28	Institution-specific buffer requirement (capital conservation buffer + countercyclical buffer + higher loss absorbency requirement, expressed as a % of risk-weighted assets)	3.5%	3.5%	3.5%	3.5%	3.5%
29	Of which: capital conservation buffer requirement	2.5%	2.5%	2.5%	2.5%	2.5%
30	Of which: institution specific countercyclical buffer requirement	—%	—%	—%	—%	—%
31	Of which: systemically important financial institution buffer	1.0%	1.0%	1.0%	1.0%	1.0%

⁽¹⁾ The data in this template differ from those presented in Template CC1 because they refer to the resolution group that excludes Caisse Desjardins Ontario Credit Union Inc.

⁽²⁾ Issuance of \$5.3 billion of debt eligible to qualify under the TLAC Guideline in 2024.

Template TLAC3 – Resolution entity – Creditor ranking at legal entity level

	As at December 31, 2024						As at September 30, 2024					
	Creditor ranking						Creditor ranking					
	1	2	3	4	5	Sum of 1 to 5	1	2	3	4	5	Sum of 1 to 5
(in millions of dollars)	(most junior)				(most senior)		(most junior)				(most senior)	Sum of 1 to 5
	Capital shares	Preferred shares	Subordinated debts	Internal recapitalization instruments	Other liabilities excluding internal recapitalization instruments ⁽¹⁾		Capital shares	Preferred shares	Subordinated debts	Internal recapitalization instruments	Other liabilities excluding internal recapitalization instruments ⁽¹⁾	
1 Description of creditor ranking												
2 Total capital and liabilities net of credit risk mitigation ⁽²⁾	4,817	—	4,000	12,494	N/A	21,311	4,816	—	4,000	12,422	N/A	21,238
3 Subset of row 2 that are excluded liabilities	—	—	—	—	N/A	—	—	—	—	—	N/A	—
4 Total capital and liabilities less excluded liabilities (row 2 minus row 3)	4,817	—	4,000	12,494	N/A	21,311	4,816	—	4,000	12,422	N/A	21,238
5 Subset of row 4 that are potentially eligible as TLAC	4,817	—	4,000	12,494	N/A	21,311	4,816	—	4,000	12,422	N/A	21,238
6 Subset of row 5 with 1 year ≥ residual maturity < 2 years	—	—	—	3,839	N/A	3,839	—	—	—	3,946	N/A	3,946
7 Subset of row 5 with 2 years ≥ residual maturity < 5 years	—	—	—	8,655	N/A	8,655	—	—	—	8,476	N/A	8,476
8 Subset of row 5 with 5 years ≥ residual maturity < 10 years	—	—	4,000	—	N/A	4,000	—	—	4,000	—	N/A	4,000
9 Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	—	—	—	—	N/A	—	—	—	—	—	N/A	—
10 Subset of row 5 that is perpetual securities	4,817	—	—	—	N/A	4,817	4,816	—	—	—	N/A	4,816

	As at June 30, 2024						As at March 31, 2024					
	Creditor ranking						Creditor ranking					
	1	2	3	4	5	Sum of 1 to 5	1	2	3	4	5	Sum of 1 to 5
(in millions of dollars)	(most junior)				(most senior)		(most junior)				(most senior)	Sum of 1 to 5
	Capital shares	Preferred shares	Subordinated debts	Internal recapitalization instruments	Other liabilities excluding internal recapitalization instruments ⁽¹⁾		Capital shares	Preferred shares	Subordinated debts	Internal recapitalization instruments	Other liabilities excluding internal recapitalization instruments ⁽¹⁾	
1 Description of creditor ranking												
2 Total capital and liabilities net of credit risk mitigation ⁽²⁾	4,816	—	4,000	11,070	N/A	19,886	4,916	—	3,000	11,033	N/A	18,949
3 Subset of row 2 that are excluded liabilities	—	—	—	—	N/A	—	—	—	—	—	N/A	—
4 Total capital and liabilities less excluded liabilities (row 2 minus row 3)	4,816	—	4,000	11,070	N/A	19,886	4,916	—	3,000	11,033	N/A	18,949
5 Subset of row 4 that are potentially eligible as TLAC	4,816	—	4,000	11,070	N/A	19,886	4,916	—	3,000	11,033	N/A	18,949
6 Subset of row 5 with 1 year ≥ residual maturity < 2 years	—	—	—	4,483	N/A	4,483	—	—	—	4,453	N/A	4,453
7 Subset of row 5 with 2 years ≥ residual maturity < 5 years	—	—	—	6,587	N/A	6,587	—	—	—	5,226	N/A	5,226
8 Subset of row 5 with 5 years ≥ residual maturity < 10 years	—	—	4,000	—	N/A	4,000	—	—	3,000	1,354	N/A	4,354
9 Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	—	—	—	—	N/A	—	—	—	—	—	N/A	—
10 Subset of row 5 that is perpetual securities	4,816	—	—	—	N/A	4,816	4,916	—	—	—	N/A	4,916

Footnotes to this table are presented on the next page.

Template TLAC3 – Resolution entity – Creditor ranking at legal entity level (continued)

		As at December 31, 2023					
		Creditor ranking					
		1	2	3	4	5	Sum
(in millions of dollars)		(most junior)				(most senior)	of 1 to 5
1	Description of creditor ranking	Capital shares	Preferred shares	Subordinated debts	Internal recapitalization instruments	Other liabilities excluding internal recapitalization instruments ⁽¹⁾	
2	Total capital and liabilities net of credit risk mitigation ⁽²⁾	4,916	—	3,000	10,314	N/A	18,230
3	Subset of row 2 that are excluded liabilities	—	—	—	—	N/A	—
4	Total capital and liabilities less excluded liabilities (row 2 minus row 3)	4,916	—	3,000	10,314	N/A	18,230
5	Subset of row 4 that are potentially eligible as TLAC	4,916	—	3,000	10,314	N/A	18,230
6	Subset of row 5 with 1 year ≥ residual maturity < 2 years	—	—	—	4,100	N/A	4,100
7	Subset of row 5 with 2 years ≥ residual maturity < 5 years	—	—	—	6,214	N/A	6,214
8	Subset of row 5 with 5 years ≥ residual maturity < 10 years	—	—	3,000	—	N/A	3,000
9	Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	—	—	—	—	N/A	—
10	Subset of row 5 that is perpetual securities	4,916	—	—	—	N/A	4,916

⁽¹⁾ Desjardins Group does not complete this column at this time like Canadian banks.

⁽²⁾ Capital shares are presented at their carrying amount, while subordinated debts and internal recapitalization instruments are presented at their par value.

LINKS BETWEEN FINANCIAL STATEMENTS AND REGULATORY EXPOSURES

Table LIA – Explanations of differences between accounting and regulatory exposure amounts

Information disclosed in separate reports⁽¹⁾

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
LIA.c)	Explain the processes and controls implemented as part of the process for measuring carrying amounts to ensure they are prudent and reliable.	Management's Discussion and Analysis - 2024 Annual Report	5.3 - Critical accounting policies and estimates	94-100
			Note 4 – Fair value of financial instruments	150-156
LIA.d)	Explain how material investments in insurers are treated for regulatory capital purposes.	Management's Discussion and Analysis - 2024 Annual Report	3.2 - Capital Management	44-50

⁽¹⁾ See the "Use of this document" section on page 2.

Template L11 – Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories

As at December 31, 2024

	a	b	c	d	e	f	g
	Carrying amounts as reported in published financial statements	Carrying amounts under scope of regulatory consolidation	Carrying amounts of items ⁽¹⁾				
			Subject to the credit risk framework	Subject to the counterparty credit risk framework	Subject to the securitization framework	Subject to the market risk framework	Not subject to capital requirements or subject to deduction from capital
<i>(in millions of dollars)</i>							
Assets							
Cash and deposits with financial institutions	5,977	4,996	4,996	—	—	—	—
Securities at fair value through profit or loss	41,961	14,654	820	—	—	13,834	—
Securities at fair value through other comprehensive income	57,302	48,005	47,975	—	—	—	30
Securities at amortized cost	45	32	(16)	—	48	—	—
Securities borrowed or purchased under reverse repurchase agreements	23,666	26,254	—	26,254	—	21,500	—
Loans, net of allowance for credit losses	289,597	287,677	287,677	—	—	—	—
Segregated fund net assets	28,959	—	—	—	—	—	—
Derivative financial instruments	7,579	7,509	—	7,509	—	1,098	—
Amounts receivable from clients, brokers and financial institutions	3,096	2,873	2,873	—	—	—	—
Reinsurance contract assets	1,905	—	—	—	—	—	—
Right-of-use assets	454	718	718	—	—	—	—
Investment property	817	9	9	—	—	—	—
Property, plant and equipment	1,486	1,075	1,075	—	—	—	—
Goodwill	596	37	(559)	—	—	—	596
Intangible assets	1,255	489	(766)	—	—	—	1,255
Investments in companies accounted for using the equity method	1,241	7,817	2,388	—	—	—	5,429
Net defined benefit plan assets	724	558	—	—	—	—	558
Deferred tax assets	986	741	741	—	—	—	—
Other	3,296	3,308	3,308	—	—	—	—
Total assets	470,942	406,752	351,239	33,763	48	36,432	7,868

Footnotes to this table are presented on the next page.

Template L11 – Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories (continued)

As at December 31, 2024

	a	b	c	d	e	f	g
	Carrying amounts as reported in published financial statements	Carrying amounts under scope of regulatory consolidation	Carrying amounts of items ⁽¹⁾				
			Subject to the credit risk framework	Subject to the counterparty credit risk framework	Subject to the securitization framework	Subject to the market risk framework	Not subject to capital requirements or subject to deduction from capital
<i>(in millions of dollars)</i>							
Liabilities							
Deposits	300,946	302,200	—	—	—	—	302,200
Insurance contract liabilities	34,538	—	—	—	—	—	—
Commitments related to securities sold short	13,249	13,231	—	13,231	—	12,589	—
Commitments related to securities lent or sold under repurchase agreements	20,633	20,459	—	—	—	20,459	—
Derivative financial instruments	6,112	5,846	—	5,846	—	685	—
Amounts payable to clients, brokers and financial institutions	14,195	13,860	—	—	—	—	13,860
Lease liabilities	534	825	—	—	—	—	825
Reinsurance contract liabilities	37	—	—	—	—	—	—
Segregated fund net liabilities for investment contracts	25,329	—	—	—	—	—	—
Net defined benefit plan liabilities	713	542	—	—	—	—	542
Deferred tax liabilities	454	267	—	—	—	—	267
Other	11,550	7,790	—	—	—	—	7,790
Subordinated notes	3,962	3,962	—	—	—	—	3,962
Total liabilities	432,252	368,982	—	19,077	—	33,733	329,446
Equity							
Capital stock	4,731	4,731	—	—	—	—	4,731
Undistributed surplus earnings	3,319	3,302	—	—	—	—	3,302
Accumulated other comprehensive income	256	256	—	—	—	—	256
Reserves	29,481	29,481	—	—	—	—	29,481
Equity – Group's share	37,787	37,770	—	—	—	—	37,770
Non-controlling interests	903	—	—	—	—	—	—
Total equity	38,690	37,770	—	—	—	—	37,770
Total liabilities and equity	470,942	406,752	—	19,077	—	33,733	367,216

⁽¹⁾ Amounts in columns c to g are not necessarily equal to those in column b, as certain items may be subject to regulatory capital requirements for several risk categories.

Template LI2 – Main sources of differences between regulatory exposure amounts and carrying amounts in financial statements

As at December 31, 2024

	a	b	c	d	e
	Total	Items subject to ⁽¹⁾			
		Credit risk framework	Securitization framework	Counterparty credit risk framework	Market risk framework
(in millions of dollars)					
1 Assets carrying amount under scope of regulatory consolidation (per Template LI1)	398,884	351,239	48	33,763	36,432
2 Liabilities carrying amount under scope of regulatory consolidation (per Template LI1)	39,536	—	—	19,077	33,733
3 Total net amount under scope of regulatory consolidation	359,348	351,239	48	14,686	2,699
4 Off-balance sheet amounts ⁽²⁾	148,719	69,940	—	—	—
5 Differences in valuations	—	—	—	—	—
6 Differences due to different netting rules, other than those already reported in line 2	(1,070)	310	—	(1,380)	—
7 Differences due to consideration of provisions	677	677	—	—	—
8 Differences due to prudential filters	—	—	—	—	—
9 Adjustment for derivatives	7,164	—	—	7,164	—
10 Securities financing transaction exposures ⁽³⁾	26,462	—	—	26,462	—
11 Other differences	—	—	—	—	—
12 Regulatory exposure amounts⁽⁴⁾	541,300	422,166	48	46,932	2,699

⁽¹⁾ Amounts in columns b to e are not necessarily equal to those in column a, as certain items may be subject to regulatory capital requirements for several risk categories.

⁽²⁾ The initial exposure is presented in column a; columns b to e present amounts after application of credit conversion factors, where relevant.

⁽³⁾ As securities financing transaction exposures are deducted in line 2, an adjustment is required to obtain the exposure at default.

⁽⁴⁾ Aggregate amount used to calculate RWA for each of the risk categories.

Template PV1: Prudent valuation adjustments (PVAs)

As at December 31, 2024

	a	b	c	d	e	f	g	h
(in millions of dollars)	Equity	Interest rates	Foreign exchange	Credit	Commodities	Total	Of which: in the trading book	Of which: in the banking book
1 Closeout uncertainty, of which:	—	—	—	—	—	—	—	—
2 Mid-market value	—	6	7	—	—	13	—	13
3 Closeout cost	—	—	—	—	—	—	—	—
4 Concentration	—	—	—	4	—	4	—	4
5 Early termination	—	—	—	—	—	—	—	—
6 Model risk	—	—	—	—	—	—	—	—
7 Operational risk	—	—	—	—	—	—	—	—
8 Investing and funding costs	—	—	—	—	—	—	—	—
9 Unearned credit spreads	—	—	—	—	—	—	—	—
10 Future administrative costs	—	—	—	—	—	—	—	—
11 Other	—	—	—	—	—	—	—	—
12 Total adjustment	—	6	7	4	—	17	—	17

As at December 31, 2023

	a	b	c	d	e	f	g	h
(in millions of dollars)	Equity	Interest rates	Foreign exchange	Credit	Commodities	Total	Of which: in the trading book	Of which: in the banking book
1 Closeout uncertainty, of which:	—	—	—	—	—	—	—	—
2 Mid-market value	—	3	4	—	—	7	—	7
3 Closeout cost	—	—	—	—	—	—	—	—
4 Concentration	—	—	—	9	—	9	—	9
5 Early termination	—	—	—	—	—	—	—	—
6 Model risk	—	—	—	—	—	—	—	—
7 Operational risk	—	—	—	—	—	—	—	—
8 Investing and funding costs	—	—	—	—	—	—	—	—
9 Unearned credit spreads	—	—	—	—	—	—	—	—
10 Future administrative costs	—	—	—	—	—	—	—	—
11 Other	—	—	—	—	—	—	—	—
12 Total adjustment	—	3	4	9	—	16	—	16

CREDIT RISK

Table CRA – General qualitative information about credit risk

Information disclosed in separate reports⁽¹⁾

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
CRA.a)	How the business model translates into the components of Desjardins Group's credit risk profile.	Management's Discussion and Analysis - 2024 Annual Report	Credit risk	63-74
CRA.b)	Criteria and approach used for defining credit risk management policy and for setting credit risk limits.	Management's Discussion and Analysis - 2024 Annual Report	Credit risk management	63-69
CRA.c)	Structure and organization of the credit risk management and control function.	Management's Discussion and Analysis - 2024 Annual Report	Risk management governance	59-61
CRA.d)	Relationships between the credit risk management and the risk control, compliance and internal audit functions.	Management's Discussion and Analysis - 2024 Annual Report	Risk management governance	59-61
CRA.e)	Scope and main content of the reporting on credit risk exposure and on the credit risk management function to the executive management and to the board of directors.	Management's Discussion and Analysis - 2024 Annual Report	Risk Measurement Risk Disclosure Risk appetite Integrated risk management approach Risk management governance	56 56 57 57-58 59-61

⁽¹⁾ See the "Use of this document" section on page 2.

Template CR1 – Credit quality of assets

Type of exposure (in millions of dollars)	a	b	c	d	e	f	g	a	b	c	d	e	f	g
	As at December 31, 2024							As at September 30, 2024						
	Gross carrying amounts of		Allowances / impairments	Specific allowances	General allowances	Allowances for expected credit losses on IRB exposures	Net values (a + b - c)	Gross carrying amounts of		Allowances / impairments	Specific allowances	General allowances	Allowances for expected credit losses on IRB exposures	Net values (a + b - c)
Defaulted exposures	Non-defaulted exposures	Defaulted exposures						Non-defaulted exposures						
1 Loans	2,906	285,903	1,320	615	705	1,328	287,489	2,930	278,748	1,162	527	635	1,279	280,516
2 Debt securities	—	53,521	—	—	—	—	53,521	—	50,967	—	—	—	—	50,967
Other investments	—	379	—	—	—	—	379	—	377	—	—	—	—	377
3 Off-balance sheet exposures	406	142,665	99	—	99	105	142,972	398	139,327	92	—	92	111	139,633
4 Total	3,312	482,468	1,419	615	804	1,433	484,361	3,328	469,419	1,254	527	727	1,390	471,493

Type of exposure (in millions of dollars)	a	b	c	d	e	f	g	a	b	c	d	e	f	g
	As at June 30, 2024							As at March 31, 2024						
	Gross carrying amounts of		Allowances / impairments	Specific allowances	General allowances	Allowances for expected credit losses on IRB exposures	Net values (a + b - c)	Gross carrying amounts of		Allowances / impairments	Specific allowances	General allowances	Allowances for expected credit losses on IRB exposures	Net values (a + b - c)
Defaulted exposures	Non-defaulted exposures	Defaulted exposures						Non-defaulted exposures						
1 Loans	2,728	273,343	1,163	495	668	1,253	274,908	2,668	265,415	1,221	525	696	1,247	266,862
2 Debt securities	—	50,313	—	—	—	—	50,313	—	51,514	—	—	—	—	51,514
Other investments	—	347	—	—	—	—	347	—	357	—	—	—	—	357
3 Off-balance sheet exposures	367	138,528	91	—	91	108	138,804	311	134,139	94	—	94	104	134,356
4 Total	3,095	462,531	1,254	495	759	1,361	464,372	2,979	451,425	1,315	525	790	1,351	453,089

Type of exposure (in millions of dollars)	a	b	c	d	e	f	g
	As at December 31, 2023						
	Gross carrying amounts of		Allowances / impairments	Specific allowances	General allowances	Allowances for expected credit losses on IRB exposures	Net values (a + b - c)
Defaulted exposures	Non-defaulted exposures						
1 Loans	2,479	262,431	1,194	496	698	1,237	263,716
2 Debt securities	—	50,260	—	—	—	—	50,260
Other investments	—	339	—	—	—	—	339
3 Off-balance sheet exposures	262	131,894	78	—	78	103	132,078
4 Total	2,741	444,924	1,272	496	776	1,340	446,393

Template CR2 – Changes in stock of defaulted loans and debt securities

(in millions of dollars)	For the three-month period ended														
	December 31, 2024			September 30, 2024			June 30, 2024			March 31, 2024			December 31, 2023		
	Loans	Debt securities	Total	Loans	Debt securities	Total	Loans	Debt securities	Total	Loans	Debt securities	Total	Loans	Debt securities	Total
1	Defaulted loans and debt securities at end of the previous reporting period														
	2,930	—	2,930	2,728	—	2,728	2,668	—	2,668	2,479	—	2,479	2,119	—	2,119
2	Loans and debt securities that have defaulted since the last reporting period														
	938	—	938	1,035	—	1,035	1,045	—	1,045	1,063	—	1,063	1,194	—	1,194
3	Returned to non-defaulted status														
	(856)	—	(856)	(738)	—	(738)	(834)	—	(834)	(772)	—	(772)	(713)	—	(713)
4	Amounts written-off														
	(109)	—	(109)	(95)	—	(95)	(150)	—	(150)	(98)	—	(98)	(122)	—	(122)
5	Other changes														
	3	—	3	—	—	—	(1)	—	(1)	(4)	—	(4)	1	—	1
6	Defaulted loans and debt securities at end of the reporting period (1 + 2 - 3 - 4 ± 5)														
	2,906	—	2,906	2,930	—	2,930	2,728	—	2,728	2,668	—	2,668	2,479	—	2,479

Table CRB – Additional disclosure related to the credit quality of assets**Information disclosed in separate reports⁽¹⁾**

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
CRB.a)	The scope and definitions of "past due" and "impaired" exposures used for accounting purposes and the differences, if any, between the definition of past due and default for accounting and regulatory purposes.	Management's Discussion and Analysis - 2024 Annual Report	Credit risk management Note 2 – Accounting policies	63-69 127-147
CRB.b)	The extent of past-due exposures (more than 90 days) that are not considered to be impaired and the reasons for this.	Management's Discussion and Analysis - 2024 Annual Report	Note 2 – Accounting policies Note 29 – Financial instrument risk management	127-147 226-229
CRB.c)	Description of methods used for determining impairments.	Management's Discussion and Analysis - 2024 Annual Report	Note 2 – Accounting policies	127-147
CRB.d)	Desjardins Group's own definition of "restructured exposure."	Management's Discussion and Analysis - 2024 Annual Report	Note 2 – Accounting policies	127-147
CRB.e)	Breakdown of exposures by residual maturity.	Management's Discussion and Analysis - 2024 Annual Report	Note 29 – Financial instrument risk management	226-229
CRB.g)	Ageing analysis of past-due exposures.	Management's Discussion and Analysis - 2024 Annual Report	Table 33 – Gross loans past due but not credit-impaired	71
CRB.h)	Breakdown of restructured exposures between impaired and not impaired exposures.	Management's Discussion and Analysis - 2024 Annual Report	Loan debt relief	69

⁽¹⁾ See the "Use of this document" section on page 2.

Loan portfolio by borrower category and by industry

(in millions of dollars)	As at December 31, 2024		
	Gross loans	Gross credit-impaired loans	Allowance for credit losses
Residential mortgages	179,920	454	95
Consumer, credit card and other personal loans	24,683	249	509
Public bodies ⁽¹⁾	3,391	—	5
Business loans			
Agriculture	12,871	385	50
Mining	591	47	41
Oil and gas	146	—	—
Utilities	3,105	3	2
Construction	9,711	204	117
Manufacturing	6,452	297	190
Wholesale trade	2,919	115	58
Retail trade	5,506	87	49
Transportation	2,034	18	19
Information industry	515	21	7
Finance and insurance	2,306	1	4
Real estate	20,161	211	73
Professional services	2,298	23	20
Management of companies	1,756	32	13
Administrative services	432	8	4
Education	275	7	1
Health care	5,060	108	24
Arts and entertainment	813	22	8
Accommodation	2,251	53	15
Other services	1,848	11	12
Other businesses	1,873	—	4
Total business loans	82,923	1,653	711
Total loans	290,917	2,356	1,320

⁽¹⁾ Including loans to governments.

Loan portfolio by geographic area

(in millions of dollars)	As at December 31, 2024		
	Gross loans	Gross credit-impaired loans	Allowance for credit losses
Canada			
Québec ⁽¹⁾	256,972	1,997	1,027
Other Canadian provinces	33,485	359	288
Total – Canada	290,457	2,356	1,315
Other countries	460	—	5
Total	290,917	2,356	1,320

⁽¹⁾ The allocation of some expert adjustments was aggregated in the allowance for credit losses for Québec.

Table CRC – Qualitative disclosure related to credit risk mitigation (CRM) techniques**Information disclosed in separate reports⁽¹⁾**

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
CRC.a)	Core features of policies and processes for, and an indication of the extent to which Desjardins Group makes use of, on- and off-balance sheet netting.	Management's Discussion and Analysis - 2024 Annual Report	Note 5 – Offsetting financial assets and liabilities	157-158
CRC.b)	Core features of policies and processes for collateral evaluation and management.	Management's Discussion and Analysis - 2024 Annual Report	Credit risk mitigation	68
CRC.c)	Information about market or credit risk concentrations under the credit risk mitigation instruments used (i.e. by guarantor type, collateral and credit derivative providers).	Management's Discussion and Analysis - 2024 Annual Report	Credit risk mitigation	68

⁽¹⁾ See the "Use of this document" section on page 2.

Template CR3 – Credit risk mitigation (CRM) techniques – Overview

	a	b	c	d	e	f	g
	As at December 31, 2024						
(in millions of dollars)	Exposures unsecured: Gross carrying amount	Exposures secured by collateral	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1 Loans	227,094	60,733	59,788	1,629	607	—	—
2 Debt securities	53,521	—	—	—	—	—	—
Other investments	379	—	—	—	—	—	—
3 Total	280,994	60,733	59,788	1,629	607	—	—
4 Of which defaulted	2,255	694	646	13	5	—	—

	a	b	c	d	e	f	g
	As at September 30, 2024						
(in millions of dollars)	Exposures unsecured: Gross carrying amount	Exposures secured by collateral	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1 Loans	223,125	57,674	56,742	1,802	649	—	—
2 Debt securities	50,967	—	—	—	—	—	—
Other investments	377	—	—	—	—	—	—
3 Total	274,469	57,674	56,742	1,802	649	—	—
4 Of which defaulted	2,194	771	732	16	4	—	—

	a	b	c	d	e	f	g
	As at June 30, 2024						
(in millions of dollars)	Exposures unsecured: Gross carrying amount	Exposures secured by collateral	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1 Loans	220,465	55,005	53,808	1,642	635	—	—
2 Debt securities	50,313	—	—	—	—	—	—
Other investments	347	—	—	—	—	—	—
3 Total	271,125	55,005	53,808	1,642	635	—	—
4 Of which defaulted	2,065	725	660	14	3	—	—

Template CR3 – Credit risk mitigation (CRM) techniques – Overview (continued)

		a	b	c	d	e	f	g
		As at March 31, 2024						
(in millions of dollars)		Exposures unsecured: Gross carrying amount	Exposures secured by collateral	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1	Loans	215,700	51,726	50,530	1,583	632	—	—
2	Debt securities	51,514	—	—	—	—	—	—
	Other investments	357	—	—	—	—	—	—
3	Total	267,571	51,726	50,530	1,583	632	—	—
4	Of which defaulted	2,069	655	595	14	4	—	—

		a	b	c	d	e	f	g
		As at December 31, 2023						
(in millions of dollars)		Exposures unsecured: Gross carrying amount	Exposures secured by collateral	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1	Loans	214,640	49,627	48,430	1,633	646	—	—
2	Debt securities	50,260	—	—	—	—	—	—
	Other investments	339	—	—	—	—	—	—
3	Total	265,239	49,627	48,430	1,633	646	—	—
4	Of which defaulted	1,895	638	580	12	4	—	—

Table CRD – Qualitative disclosures on Desjardins Group's use of external credit ratings under the standardized approach for credit risk**Information disclosed in separate reports⁽¹⁾**

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
CRD. a)	Names of the external credit assessment institutions (ECAIs) and export credit agencies (ECAs) used by the entity, and the reasons for any changes over the reporting period.	Management's Discussion and Analysis - 2024 Annual Report	Counterparty and issuer risk	73-74
CRD. d)	The alignment of the alphanumerical scale of each agency used with risk buckets.	Management's Discussion and Analysis - 2024 Annual Report	Credit risk	63-74

⁽¹⁾ See the "Use of this document" section on page 2.

To properly manage its risk exposure, Desjardins Group assigns a credit rating to each counterparty and issuer. This rating is based on those of four external credit assessment institutions (DBRS, Moody's, Standard & Poor's and Fitch). The four credit assessment institutions meet the eligibility criteria of the Basel Accord and are authorized by the AMF. Desjardins Group uses this credit rating to calculate capital requirements using the Standardized Approach. This rating is also used to calculate capital requirements for an immaterial portion of the "Businesses," "Banks" and "Sovereign borrowers" asset classes and for the "Trading portfolio" asset class.

Template CR4 – Standardized approach – Credit risk exposure and credit risk mitigation (CRM) effects⁽¹⁾

		a	b	c	d	e	f	a	b	c	d	e	f
		As at December 31, 2024						As at September 30, 2024					
		Exposures before credit conversion factors (CCF) and CRM ⁽²⁾		Exposures post credit conversion factors (CCF) and CRM ⁽²⁾		RWA and RWA proportion		Exposures before credit conversion factors (CCF) and CRM ⁽²⁾		Exposures post credit conversion factors (CCF) and CRM ⁽²⁾		RWA and RWA proportion	
(in millions of dollars)		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA proportion	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA proportion
Asset classes													
1	Sovereigns	4,458	—	5,839	280	—	—%	6,598	—	7,713	165	20	0.30%
2	Non-central government public sector entities	7,224	7,813	7,278	1,711	1,798	20.00%	6,918	8,222	6,966	1,798	1,753	20.00%
3	Multilateral development banks	—	—	—	—	—	—%	—	—	—	—	—	—%
4	Deposit-taking institutions and banks	1,751	530	2,419	72	1,016	40.80%	1,778	115	2,424	29	1,009	41.10%
	Of which: securities firms and other financial institutions treated as banks	—	—	668	—	441	66.00%	—	—	646	—	421	65.20%
5	Covered bonds	—	—	—	—	—	—%	—	—	—	—	—	—%
6	Businesses	10,350	13,548	10,273	5,634	14,410	90.60%	10,293	13,994	10,206	5,981	14,802	91.40%
	Of which: securities firms and other financial institutions treated as businesses	—	41	—	41	8	20.00%	—	41	—	41	8	20.00%
	Of which: specialized lending	3,720	2,450	3,720	1,030	4,752	100.00%	3,650	2,228	3,650	992	4,772	102.80%
7	Subordinated debt, equity and other capital instruments	379	—	379	—	947	250.00%	377	—	377	—	941	250.00%
8	Regulatory retail portfolios	1,715	4,275	1,582	1,080	1,546	58.10%	1,455	3,457	1,306	873	1,655	75.90%
9	Real estate	6,952	1,364	5,309	156	3,804	69.60%	6,542	799	5,163	49	3,527	67.70%
	Of which: general RRE	643	10	370	—	305	82.20%	614	10	346	—	287	82.80%
	Of which: IPRRE	3,459	722	2,128	14	1,010	47.20%	3,233	424	2,164	9	999	46.00%
	Of which: other RRE	—	—	—	—	—	—%	—	—	—	—	—	—%
	Of which: general CRE	1,048	302	1,039	108	826	72.00%	1,046	51	1,037	8	719	68.80%
	Of which: IPCRE	1,250	21	1,220	3	1,074	87.90%	1,180	15	1,148	2	1,022	88.90%
	Of which: land acquisition, development and construction	552	309	552	31	589	101.10%	469	299	468	30	500	100.50%
10	Reverse mortgages	—	—	—	—	—	—%	—	—	—	—	—	—%
11	Mortgage-backed securities	—	—	—	—	—	—%	—	—	—	—	—	—%
12	Defaulted exposures	128	71	124	9	187	112.00%	96	65	91	8	129	130.80%
13	Other assets ⁽³⁾	16,953	—	16,953	—	5,346	31.50%	16,554	—	16,554	—	5,468	33.00%
14	Total	49,910	27,601	50,156	8,942	29,054	49.10%	50,611	26,652	50,800	8,903	29,304	49.10%

Footnotes to this table are presented on page 50.

Template CR4 – Standardized approach – Credit risk exposure and credit risk mitigation (CRM) effects⁽¹⁾ (continued)

		a	b	c	d	e	f	a	b	c	d	e	f
		As at June 30, 2024						As at March 31, 2024					
		Exposures before credit conversion factors (CCF) and CRM ⁽²⁾		Exposures post credit conversion factors (CCF) and CRM ⁽²⁾		RWA and RWA proportion		Exposures before credit conversion factors (CCF) and CRM ⁽²⁾		Exposures post credit conversion factors (CCF) and CRM ⁽²⁾		RWA and RWA proportion	
(in millions of dollars)		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA proportion	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA proportion
Asset classes													
1	Sovereigns	8,140	—	9,127	105	1	—%	8,250	—	9,029	37	—	—%
2	Non-central government public sector entities	6,580	8,496	6,623	1,684	1,661	20.00%	7,040	8,507	7,103	1,660	1,752	20.00%
3	Multilateral development banks	—	—	—	—	—	—%	—	—	—	—	—	—%
4	Deposit-taking institutions and banks	1,391	99	1,978	26	810	40.40%	3,046	96	3,569	27	1,170	32.50%
	Of which: securities firms and other financial institutions treated as banks	—	—	588	—	378	64.40%	—	—	524	—	334	63.80%
5	Covered bonds	—	—	—	—	—	—%	—	—	—	—	—	—%
6	Businesses	9,767	13,648	9,690	5,673	14,229	92.60%	9,214	13,262	9,136	5,500	13,648	93.20%
	Of which: securities firms and other financial institutions treated as businesses	—	39	—	39	8	20.00%	—	38	—	38	8	20.00%
	Of which: specialized lending	3,438	2,400	3,438	1,052	4,785	106.60%	3,109	2,549	3,109	1,118	4,590	108.60%
7	Subordinated debt, equity and other capital instruments	347	—	347	—	868	250.00%	357	—	357	—	887	248.70%
8	Regulatory retail portfolios	1,441	3,424	1,306	864	1,646	75.90%	1,348	3,358	1,202	847	1,547	75.50%
9	Real estate	6,292	699	5,039	54	3,481	68.40%	5,928	571	4,898	60	3,397	68.50%
	Of which: general RRE	625	13	355	—	288	81.40%	595	21	338	—	282	83.10%
	Of which: IPRRE	3,032	274	2,092	10	981	46.70%	2,810	112	2,079	12	982	47.00%
	Of which: other RRE	—	—	—	—	—	—%	—	—	—	—	—	—%
	Of which: general CRE	990	50	980	7	669	67.70%	920	49	909	7	612	66.70%
	Of which: IPCRE	1,087	24	1,054	3	948	89.60%	1,056	24	1,025	3	932	90.70%
	Of which: land acquisition, development and construction	558	338	558	34	595	100.30%	547	365	547	38	589	100.80%
10	Reverse mortgages	—	—	—	—	—	—%	—	—	—	—	—	—%
11	Mortgage-backed securities	—	—	—	—	—	—%	—	—	—	—	—	—%
12	Defaulted exposures	63	62	59	7	91	137.20%	69	62	60	7	95	141.80%
13	Other assets ⁽³⁾	14,837	—	14,837	—	5,230	35.30%	14,411	—	14,411	—	5,245	36.40%
14	Total	48,858	26,428	49,006	8,413	28,017	48.80%	49,663	25,856	49,765	8,138	27,741	47.80%

Footnotes to this table are presented on page 50.

Template CR4 – Standardized approach – Credit risk exposure and credit risk mitigation (CRM) effects⁽¹⁾ (continued)

		a	b	c	d	e	f
		As at December 31, 2023					
		Exposures before credit conversion factors (CCF) and CRM ⁽²⁾		Exposures post credit conversion factors (CCF) and CRM ⁽²⁾		RWA and RWA proportion	
(in millions of dollars)		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA proportion
Asset classes							
1	Sovereigns	5,262	—	5,973	42	—	—%
2	Non-central government public sector entities	6,846	8,757	6,905	1,674	1,715	20.00%
3	Multilateral development banks	60	—	60	—	—	—%
4	Deposit-taking institutions and banks	2,130	251	2,643	91	1,275	46.60%
	Of which: securities firms and other financial institutions treated as banks	—	—	513	—	338	66.00%
5	Covered bonds	—	—	—	—	—	—%
6	Businesses	8,962	11,741	8,877	4,948	12,719	92.00%
	Of which: securities firms and other financial institutions treated as businesses	—	—	—	—	—	—%
	Of which: specialized lending	2,652	2,293	2,652	999	3,898	106.80%
7	Subordinated debt, equity and other capital instruments	339	—	339	—	843	248.60%
8	Regulatory retail portfolios	1,461	3,371	1,296	857	1,634	75.90%
9	Real estate	5,875	638	4,915	64	3,457	69.40%
	Of which: general RRE	588	27	334	1	279	83.30%
	Of which: IPRRE	2,771	122	2,109	9	1,017	48.00%
	Of which: other RRE	—	—	—	—	—	—%
	Of which: general CRE	922	62	911	9	625	67.90%
	Of which: IPCRE	1,040	76	1,007	9	941	92.60%
	Of which: land acquisition, development and construction	554	351	554	36	595	100.80%
10	Reverse mortgages	—	—	—	—	—	—%
11	Mortgage-backed securities	—	—	—	—	—	—%
12	Defaulted exposures	72	13	68	2	81	116.40%
13	Other assets ⁽³⁾	14,324	—	14,324	—	5,075	35.40%
14	Total	45,331	24,771	45,400	7,678	26,799	50.50%

⁽¹⁾ Excluding counterparty credit risk, securitization, equity investments in funds and settlement risk.

⁽²⁾ Exposures are presented net of the loss allowance for expected credit losses on credit-impaired loans other than retail clients (except for credit card loans).

⁽³⁾ Other assets are measured using a method other than the Standardized or Internal Ratings-Based methods. They do not include items that are below a certain threshold and are weighted at 250%.

Template CR5 – Standardized approach – Exposures by asset classes and risk weights⁽¹⁾

Regulatory portfolio / Risk weight (in millions of dollars)	As at December 31, 2024																									Total		
	0%	10%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%		1,250%	Other
1 Sovereigns	6,119																											6,119
2 Non-central government public sector entities				8,989																								8,989
3 Multilateral development banks																												
4 Deposit-taking institutions and banks				1,121		580				7														115			668	2,491
Of which: securities firms and other financial institutions treated as banks																											668	668
5 Covered bonds																												
6 Businesses				1,154						682					517	2,724	855		8,103			1,832	40					15,907
Of which: securities firms and other financial institutions treated as businesses				41																								41
Of which: specialized lending										5						2,724			189			1,832						4,750
7 Subordinated debt, equity and other capital																									379			379
8 Regulatory retail portfolios			780												1,812				70									2,662
9 Real estate				117	25	279	364	4	759	723		386		461	350		192	583	862	3	103		159				95	5,465
Of which: general RRE				25	25	36	41	4		2				1	232												4	370
Of which: IPRRE						243	323		759	721		21			3					3			69					2,142
Of which: other RRE																												
Of which: general CRE				92								365			115		192		292								91	1,147
Of which: IPCRE													460					583			103		77					1,223
Of which: land acquisition, development and construction																			570				13					583
10 Reverse mortgages																												
11 Mortgage-backed securities																												
12 Defaulted exposures																			25				108					133
13 Other assets ⁽²⁾	11,223			480															5,250									16,953
14 Total	17,342		780	11,861	25	859	364	4	759	1,412		386		461	2,679	2,724	1,047	583	14,310	3	103	1,832	422	379			763	59,098

Exposure amounts and CCFs applied to off-balance sheet exposures, categorized based on risk bucket of converted exposures

Risk weight	As at December 31, 2024			
	a On-balance sheet exposure	b Off-balance sheet exposure (pre-CCF)	c Weighted average CCF ⁽³⁾	d Exposure (post-CCF and post-CRM) ⁽⁴⁾
1 Less than 40%	26,597	11,089	32%	31,326
2 40% - 70%	3,553	849	43%	3,690
3 75% - 80%	4,196	4,498	34%	5,403
4 85%	1,007	502	15%	1,048
5 90% - 100%	12,018	8,314	36%	14,892
6 105% - 130%	1,528	985	42%	1,938
7 150%	632	1,364	9%	422
8 250%	379	—	—%	379
9 400%	—	—	—%	—
10 1,250%	—	—	—%	—
11 Total exposures	49,910	27,601	32%	59,098

Footnotes to this table are presented on page 55.

Template CR5 – Standardized approach – Exposures by asset classes and risk weights⁽¹⁾ (continued)

Regulatory portfolio / Risk weight (in millions of dollars)		As at September 30, 2024																												
		0%	10%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1,250%	Other	Total	
1	Sovereigns	7,777			101																									7,878
2	Non-central government public sector entities				8,764																									8,764
3	Multilateral development banks																													
4	Deposit-taking institutions and banks				1,057		605				39																		632	2,453
	Of which: securities firms and other financial institutions treated as banks						14																					632	646	
5	Covered bonds																													
6	Businesses				1,211						666																			16,187
	Of which: securities firms and other financial institutions treated as businesses				41																									41
	Of which: specialized lending										5																			4,642
7	Subordinated debt, equity and other capital																													377
8	Regulatory retail portfolios															2,097														2,179
9	Real estate				123	11	276	422	4	738	752		387		406	337		191	558	660	3	112		132				100	5,212	
	Of which: general RRE				26	11	39	39	4		3				2	217												5	346	
	Of which: IPRRE						237	383		738	749		9			3						3			51				2,173	
	Of which: other RRE																													
	Of which: general CRE				97								378		117		191			167									95	1,045
	Of which: IPCRE														404				558				112		76				1,150	
	Of which: land acquisition, development and construction																			493					5				498	
10	Reverse mortgages																													
11	Mortgage-backed securities																													
12	Defaulted exposures																				38				61					99
13	Other assets ⁽²⁾	10,410			846															5,298									16,554	
14	Total	18,187			12,102	11	881	422	4	738	1,457		387		406	2,944	2,358	915	558	14,744	3	112	2,012	353	377			732	59,703	

Exposure amounts and CCFs applied to off-balance sheet exposures, categorized based on risk bucket of converted exposures

Risk weight		As at September 30, 2024			
		a On-balance sheet exposure	b Off-balance sheet exposure (pre-CCF)	c Weighted average CCF ⁽³⁾	d Exposure (post-CCF and post-CRM) ⁽⁴⁾
1	Less than 40%	27,795	9,285	32%	31,703
2	40% - 70%	3,425	950	42%	3,622
3	75% - 80%	3,597	5,880	33%	5,303
4	85%	886	411	15%	916
5	90% - 100%	12,148	8,896	37%	15,302
6	105% - 130%	1,874	598	44%	2,127
7	150%	509	632	11%	353
8	250%	377	—	—%	377
9	400%	—	—	—%	—
10	1,250%	—	—	—%	—
11	Total exposures	50,611	26,652	33%	59,703

Footnotes to this table are presented on page 55.

Template CR5 – Standardized approach – Exposures by asset classes and risk weights⁽¹⁾ (continued)

Regulatory portfolio / Risk weight (in millions of dollars)		As at June 30, 2024																								Total				
		0%	10%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%		400%	1,250%	Other	
1	Sovereigns	9,232																												9,232
2	Non-central government public sector entities				8,307																									8,307
3	Multilateral development banks																													
4	Deposit-taking institutions and banks				877		453				40														72				562	2,004
	Of which: securities firms and other financial institutions treated as banks						26																					562	588	
5	Covered bonds																													
6	Businesses				1,132						608					513	1,943	756			8,083				2,288	40				15,363
	Of which: securities firms and other financial institutions treated as businesses																													39
	Of which: specialized lending										5																			4,490
7	Subordinated debt, equity and other capital																													347
8	Regulatory retail portfolios															2,096					74									2,170
9	Real estate				121	14	232	413	5	703	768		382		377	328		171	547	735	2	25			171				99	5,093
	Of which: general RRE				24	14	41	45	5		3				2	214													7	355
	Of which: IPRRE						191	368		703	765		12			4						2				57				2,102
	Of which: other RRE																													
	Of which: general CRE				97								370			110		171		147									92	987
	Of which: IPCRE														375					547			25		110					1,057
	Of which: land acquisition, development and construction																				588				4					592
10	Reverse mortgages																													
11	Mortgage-backed securities																													
12	Defaulted exposures																				17				49					66
13	Other assets ⁽²⁾	9,213			492																5,132									14,837
14	Total	18,445			10,929	14	685	413	5	703	1,416		382		377	2,937	1,943	927	547	14,041	2	25	2,288	332	347			661	57,419	

Exposure amounts and CCFs applied to off-balance sheet exposures, categorized based on risk bucket of converted exposures

Risk weight		As at June 30, 2024			
		a On-balance sheet exposure	b Off-balance sheet exposure (pre-CCF)	c Weighted average CCF ⁽³⁾	d Exposure (post-CCF and post-CRM) ⁽⁴⁾
1	Less than 40%	27,026	9,505	29%	30,585
2	40% - 70%	3,247	965	43%	3,444
3	75% - 80%	3,201	5,771	32%	4,881
4	85%	891	320	19%	927
5	90% - 100%	11,782	8,528	34%	14,588
6	105% - 130%	1,917	865	46%	2,315
7	150%	447	474	13%	332
8	250%	347	—	—%	347
9	400%	—	—	—%	—
10	1,250%	—	—	—%	—
11	Total exposures	48,858	26,428	32%	57,419

Footnotes to this table are presented on page 55.

Template CR5 – Standardized approach – Exposures by asset classes and risk weights⁽¹⁾ (continued)

Regulatory portfolio / Risk weight		As at March 31, 2024																												
(in millions of dollars)		0%	10%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1,250%	Other	Total	
1	Sovereigns	9,066																											9,066	
2	Non-central government public sector entities				8,763																								8,763	
3	Multilateral development banks																													
4	Deposit-taking institutions and banks				2,404		519				62														119			492	3,596	
	Of which: securities firms and other financial institutions treated as banks						32																					492	524	
5	Covered bonds																													
6	Businesses				1,149						441					494	1,659	745			7,783			2,318	47				14,636	
	Of which: securities firms and other financial institutions treated as businesses				38																								38	
	Of which: specialized lending																1,659				250			2,318					4,227	
7	Subordinated debt, equity and other capital																									5	352		357	
8	Regulatory retail portfolios															2,008					41								2,049	
9	Real estate				126	10	213	412	6	704	767		336		350	317		156	525	711	3	36		186				100	4,958	
	Of which: general RRE				22	10	34	45	6		4					215													2	338
	Of which: IPRRE						179	367		704	763		13			3						3			59				2,091	
	Of which: other RRE																													
	Of which: general CRE				104								323		99		156			136								98	916	
	Of which: IPCRE													350					525				36		117				1,028	
	Of which: land acquisition, development and construction																			575				10					585	
10	Reverse mortgages																													
11	Mortgage-backed securities																													
12	Defaulted exposures																				11				56				67	
13	Other assets ⁽²⁾	9,165			1																5,245								14,411	
14	Total	18,231			12,443	10	732	412	6	704	1,270		336		350	2,819	1,659	901	525	13,791	3	36	2,318	413	352		592	57,903		

Exposure amounts and CCFs applied to off-balance sheet exposures, categorized based on risk bucket of converted exposures

Risk weight	As at March 31, 2024				
	a	b	c	d	
	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF ⁽³⁾	Exposure (post-CCF and post-CRM) ⁽⁴⁾	
1	Less than 40%	28,589	9,592	28%	31,932
2	40% - 70%	2,895	903	45%	3,157
3	75% - 80%	2,980	5,294	32%	4,478
4	85%	854	345	20%	901
5	90% - 100%	11,850	7,860	33%	14,315
6	105% - 130%	1,699	1,536	44%	2,356
7	150%	444	326	22%	412
8	250%	352	—	—%	352
9	400%	—	—	—%	—
10	1,250%	—	—	—%	—
11	Total exposures	49,663	25,856	31%	57,903

Footnotes to this table are presented on page 55.

Template CR5 – Standardized approach – Exposures by asset classes and risk weights⁽¹⁾ (continued)

Regulatory portfolio / Risk weight (in millions of dollars)		As at December 31, 2023																									Total			
		0%	10%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%		1,250%	Other	
1	Sovereigns	6,015																											6,015	
2	Non-central government public sector entities				8,579																								8,579	
3	Multilateral development banks	60																											60	
4	Deposit-taking institutions and banks				1,380		460				52														331			511	2,734	
	Of which: securities firms and other financial institutions treated as banks						1																					512	513	
5	Covered bonds																													
6	Businesses				1,097						534								513	1,468	702			7,657		1,806	48			13,825
	Of which: securities firms and other financial institutions treated as businesses																													
	Of which: specialized lending																			1,469				376		1,806				3,651
7	Subordinated debt, equity and other capital																										334		5	339
8	Regulatory retail portfolios																													
9	Real estate				116	14	207	407	6	700	784		334		343	310		158	494	734	9	31		233				99	4,979	
	Of which: general RRE				17	14	26	52	6		4				213														3	335
	Of which: IPRRE						181	355		700	780		15		2						9				76				2,118	
	Of which: other RRE																													
	Of which: general CRE				99																								96	920
	Of which: IPCRE																													1,016
	Of which: land acquisition, development and construction																													590
10	Reverse mortgages																													
11	Mortgage-backed securities																													
12	Defaulted exposures																													
13	Other assets ⁽²⁾	8,876			467																									14,324
14	Total	14,951			11,639	14	667	407	6	700	1,370		334		343	2,896	1,468	860	494											53,078

Exposure amounts and CCFs applied to off-balance sheet exposures, categorized based on risk bucket of converted exposures

Risk weight	As at December 31, 2023				
	a	b	c	d	
	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF ⁽³⁾	Exposure (post-CCF and post-CRM) ⁽⁴⁾	
1	Less than 40%	24,600	9,745	27%	27,728
2	40% - 70%	2,995	910	43%	3,266
3	75% - 80%	2,605	5,335	33%	4,152
4	85%	815	353	23%	859
5	90% - 100%	11,846	6,719	36%	14,042
6	105% - 130%	1,555	1,211	42%	2,057
7	150%	581	498	36%	640
8	250%	334	—	—%	334
9	400%	—	—	—%	—
10	1,250%	—	—	—%	—
11	Total exposures	45,331	24,771	32%	53,078

(1) Excluding counterparty credit risk, securitization, equity investments in funds and settlement risk.

(2) Other assets are measured using a method other than the Standardized or Internal Ratings-Based methods. They do not include items that are below a certain threshold and are weighted at 250%.

(3) Weights are based on off-balance sheet exposure (pre-CCF).

(4) Net exposure, after credit risk mitigation (net of loss allowance for expected credit losses on credit-impaired loans other than for retail clients (except for credit card loans)).

Table CRE – Qualitative disclosures related to Internal Ratings-Based (IRB) models**Information disclosed in separate reports⁽¹⁾**

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
CRE.d)	Scope of the AMF's acceptance of approach.	Management's Discussion and Analysis - 2024 Annual Report	Risk-weighted assets (RWA) Basel Capital Accord	48-49 61-62
CRE.e)	For each of the portfolios, the entity must indicate the part of EAD within the group (in percentage of total EAD) covered by the Standardized, Foundation IRB or Advanced IRB Approach and the part of portfolios that are involved in a roll-out plan.	Management's Discussion and Analysis - 2024 Annual Report	Table 27 – Risk exposure by asset class (Exposure at default [EAD])	65

⁽¹⁾ See the "Use of this document" section on page 2.

Model design and development

Model design and development are based on the first line of defense, which necessarily must:

- use a selection of models that are proven to be relevant prior to development. Model selection must be documented;
- ensure that the risk of the credit portfolio is rated using rating systems in accordance with regulatory requirements and the risk profile of the organization;
- consider items underlying risk parameters, including the definition of default, segmentation, CRM collateral, recognized guarantors and governance;
- comply with risk appetite (RA) principles and indicators, when applicable;
- include measurement methods for sensitivity analyses, sources of uncertainty and levels of conservatism;
- comply with the frameworks in place developed by the Credit Risk Executive Division (CRED).

In addition, models must be based on a comprehensive, detailed and accessible documentation, that includes:

- the modelling techniques adopted, the assumptions, approximations, data sources, data and indirect data used as well as all the relevant weaknesses and limitations of the model;
- an updated model inventory, to include, among other things, the sector concerned as part of the user test;
- an updated list of model uses.

The models developed on this basis are only implemented once they have been independently validated by the second line of defence, when applicable, and approved by the relevant authority, as defined in the guidelines. Ultimately, the third line of defence ensures that the work performed by the second line was truly independent from the first line and reserves the right to audit the work performed by the other two lines of defence.

Main features of approved models

The personal and retail business PD and LGD internal models approved for the calculation of regulatory capital are based on behavioural scoring models used in the operations or on collateral classes. The personal and retail business PD IRB models are segmented using behavioural models with data going back to 2005.

For the non-retail business clients, the PD and LGD internal models approved for the calculation of regulatory capital are based on statistical and expert models used in assessing risk upon granting or in revising risk. The data history for these IRB models goes back to their implementation, in 2016.

For PD, the assessment is performed on the overall portfolio based on a definition of default of 12 months. For LGD, the current method is used (which represents the latest assessment performed on flows) and quantifies all flows associated with the default.

The credit conversion factor (CCF) is also based on data going back to 2005, but it is segmented using the utilization rate or behavioural scoring.

Template CR6 – AIRB – Credit risk exposures by portfolio and probability of default (PD) range

As at December 31, 2024

	a	b	c	d	e	f	g	h	i	j	k	l	
(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
Exposures related to sovereign borrowers	0.00 to < 0.15	39,503	2,835	44.90%	99,900	0.02%	31	28.82%	2.8	7,150	7.16%	5	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	9	—	—%	9	0.27%	1	50.00%	1.1	4	41.42%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
Sub-total		39,512	2,835	44.90%	99,909	0.02%	32	28.82%	2.8	7,154	7.16%	5	11
Exposures related to financial institutions	0.00 to < 0.15	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
Sub-total		—	—	—%	—	—%	—	—%	—	—	—%	—	—
Exposures related to businesses	0.00 to < 0.15	404	158	52.03%	470	0.07%	1,967	34.80%	1.3	44	9.25%	—	N/A
	0.15 to < 0.25	2,927	1,726	32.45%	2,912	0.21%	31,990	26.63%	1.2	455	15.63%	2	N/A
	0.25 to < 0.50	7,934	4,201	35.47%	8,525	0.35%	14,110	25.35%	1.4	1,910	22.40%	8	N/A
	0.50 to < 0.75	7,701	3,201	34.69%	8,127	0.57%	4,228	24.14%	1.4	2,285	28.12%	11	N/A
	0.75 to < 2.50	23,892	6,797	34.38%	23,535	1.46%	12,971	24.69%	1.3	9,492	40.34%	85	N/A
	2.50 to < 10.00	9,862	2,355	34.82%	9,272	4.31%	3,877	23.73%	1.3	5,090	54.89%	95	N/A
	10.00 to < 100.00	1,997	420	32.60%	1,885	19.14%	681	35.95%	1.4	2,858	151.64%	144	N/A
	100.00 (default)	1,302	252	15.09%	1,124	100.00%	535	23.63%	1.0	1,461	130.00%	215	N/A
Sub-total		56,019	19,110	34.46%	55,850	4.13%	70,359	25.10%	1.3	23,595	42.25%	560	381
Total non-retail clients – AIRB		95,531	21,945	37.13%	155,759	1.49%	70,391	27.49%	2.2	30,749	19.74%	565	392

Footnotes to this table are presented on the page 66.

Template CR6 – AIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at September 30, 2024

(in millions of dollars)	PD scale (%)	a Original on-balance sheet gross exposure	b Off-balance sheet exposures pre-CCF	c Average CCF	d EAD post-CRM and post-CCF	e Average PD	f Number of debtors	g Average LGD	h Average maturity ⁽¹⁾	i RWA	j RWA proportion	k Expected loss ⁽²⁾	l Provisions ⁽³⁾
Exposures related to sovereign borrowers	0.00 to < 0.15	35,661	2,699	44.47%	93,006	0.02%	32	29.28%	2.8	6,842	7.36%	5	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	29	—	—%	29	0.27%	1	50.00%	1.4	13	44.24%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
Sub-total		35,690	2,699	44.47%	93,035	0.02%	33	29.29%	2.8	6,855	7.37%	5	15
Exposures related to financial institutions	0.00 to < 0.15	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
Sub-total		—	—	—%	—	—%	—	—%	—	—	—%	—	—
Exposures related to businesses	0.00 to < 0.15	410	154	59.53%	488	0.07%	1,848	33.74%	1.3	45	9.33%	—	N/A
	0.15 to < 0.25	2,830	1,637	32.76%	2,854	0.21%	31,675	25.05%	1.2	423	14.83%	1	N/A
	0.25 to < 0.50	7,480	4,236	35.76%	8,122	0.35%	14,093	25.58%	1.4	1,840	22.66%	7	N/A
	0.50 to < 0.75	6,977	2,802	35.08%	7,324	0.57%	4,212	24.53%	1.4	2,050	27.98%	10	N/A
	0.75 to < 2.50	23,857	6,580	34.04%	23,411	1.44%	13,283	24.78%	1.4	9,489	40.53%	84	N/A
	2.50 to < 10.00	9,376	1,976	35.60%	8,682	4.38%	3,943	23.83%	1.3	4,812	55.43%	91	N/A
	10.00 to < 100.00	1,905	435	33.47%	1,852	18.72%	733	35.88%	1.2	2,703	145.93%	141	N/A
	100.00 (default)	1,323	260	14.98%	1,125	100.00%	550	23.38%	1.0	1,549	137.63%	196	N/A
Sub-total		54,158	18,080	34.63%	53,858	4.21%	70,337	25.16%	1.4	22,911	42.54%	530	334
Total non-retail clients – AIRB		89,848	20,779	37.04%	146,893	1.55%	70,370	27.78%	2.3	29,766	20.26%	535	349

Footnotes to this table are presented on the page 66.

Template CR6 – AIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at June 30, 2024

(in millions of dollars)	PD scale (%)	a Original on-balance sheet gross exposure	b Off-balance sheet exposures pre-CCF	c Average CCF	d EAD post-CRM and post-CCF	e Average PD	f Number of debtors	g Average LGD	h Average maturity ⁽¹⁾	i RWA	j RWA proportion	k Expected loss ⁽²⁾	l Provisions ⁽³⁾
Exposures related to sovereign borrowers	0.00 to < 0.15	35,009	2,808	45.69%	89,298	0.02%	32	29.10%	2.7	6,540	7.32%	4	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	28	—	—%	28	0.27%	1	50.00%	1.6	13	47.06%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
Sub-total		35,037	2,808	45.69%	89,326	0.02%	33	29.11%	2.7	6,553	7.34%	4	10
Exposures related to financial institutions	0.00 to < 0.15	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
Sub-total		—	—	—%	—	—%	—	—%	—	—	—%	—	—
Exposures related to businesses	0.00 to < 0.15	424	153	58.51%	496	0.07%	1,873	34.15%	1.5	50	10.11%	—	N/A
	0.15 to < 0.25	2,894	1,725	35.29%	2,988	0.21%	31,769	26.46%	1.5	520	17.39%	2	N/A
	0.25 to < 0.50	6,894	4,005	36.66%	7,602	0.35%	14,039	26.48%	1.8	1,949	25.64%	7	N/A
	0.50 to < 0.75	6,879	2,744	37.79%	7,239	0.57%	4,190	24.35%	1.7	2,149	29.69%	10	N/A
	0.75 to < 2.50	23,822	7,096	35.18%	23,993	1.42%	12,792	25.16%	1.8	10,476	43.66%	86	N/A
	2.50 to < 10.00	9,284	2,085	37.13%	8,844	4.42%	3,912	23.79%	1.7	5,122	57.92%	93	N/A
	10.00 to < 100.00	1,872	375	37.46%	1,782	19.35%	711	37.96%	1.6	2,820	158.23%	147	N/A
	100.00 (default)	1,245	208	15.26%	1,065	100.00%	522	22.62%	1.2	1,437	134.95%	173	N/A
Sub-total		53,314	18,391	36.17%	54,009	4.10%	69,808	25.54%	1.7	24,523	45.41%	518	307
Total non-retail clients – AIRB		88,351	21,199	38.15%	143,335	1.56%	69,841	27.76%	2.3	31,076	21.68%	522	317

Footnotes to this table are presented on the page 66.

Template CR6 – AIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at March 31, 2024

(in millions of dollars)	PD scale (%)	a Original on-balance sheet gross exposure	b Off-balance sheet exposures pre-CCF	c Average CCF	d EAD post-CRM and post-CCF	e Average PD	f Number of debtors	g Average LGD	h Average maturity ⁽¹⁾	i RWA	j RWA proportion	k Expected loss ⁽²⁾	l Provisions ⁽³⁾
Exposures related to sovereign borrowers	0.00 to < 0.15	34,582	2,356	46.78%	85,534	0.02%	31	28.83%	2.7	6,325	7.39%	4	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	28	—	—%	28	0.27%	1	50.00%	1.9	14	49.84%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
Sub-total		34,610	2,356	46.78%	85,562	0.02%	32	28.84%	2.7	6,339	7.41%	4	9
Exposures related to financial institutions	0.00 to < 0.15	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
Sub-total		—	—	—%	—	—%	—	—%	—	—	—%	—	—
Exposures related to businesses	0.00 to < 0.15	376	155	59.75%	455	0.07%	1,773	33.83%	1.5	41	9.02%	—	N/A
	0.15 to < 0.25	2,798	1,753	34.32%	2,884	0.21%	31,718	24.92%	1.5	461	15.99%	1	N/A
	0.25 to < 0.50	6,728	4,065	36.48%	7,461	0.34%	14,057	26.38%	1.8	1,895	25.39%	7	N/A
	0.50 to < 0.75	6,637	2,536	37.17%	6,912	0.57%	4,148	24.27%	1.7	2,030	29.37%	10	N/A
	0.75 to < 2.50	22,794	6,292	34.10%	22,688	1.43%	12,606	24.64%	1.8	9,599	42.31%	80	N/A
	2.50 to < 10.00	9,239	2,148	36.90%	8,840	4.31%	3,940	23.31%	1.7	4,972	56.24%	89	N/A
	10.00 to < 100.00	1,628	316	37.92%	1,547	19.23%	749	35.35%	1.6	2,281	147.45%	117	N/A
	100.00 (default)	1,274	196	16.70%	1,100	100.00%	586	25.18%	1.2	1,393	126.64%	216	N/A
Sub-total		51,474	17,461	35.61%	51,887	4.19%	69,577	25.04%	1.7	22,672	43.69%	520	349
Total non-retail clients – AIRB		86,084	19,817	37.70%	137,449	1.59%	69,609	27.41%	2.4	29,011	21.11%	524	358

Footnotes to this table are presented on the page 66.

Template CR6 – AIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at December 31, 2023

	a	b	c	d	e	f	g	h	i	j	k	l	
(in millions of dollars)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾	
	PD scale (%)												
Exposures related to sovereign borrowers	0.00 to < 0.15	34,600	2,404	46.81%	83,553	0.02%	34	28.34%	2.8	6,919	8.28%	5	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	28	—	—%	28	0.27%	1	50.00%	2.1	15	52.60%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
Sub-total	34,628	2,404	46.81%	83,581	0.02%	35	28.35%	2.8	6,934	8.30%	5	24	
Exposures related to financial institutions	0.00 to < 0.15	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
Sub-total	—	—	—%	—	—%	—	—%	—	—	—%	—	—	
Exposures related to businesses	0.00 to < 0.15	379	160	55.82%	453	0.07%	1,839	34.19%	1.4	42	9.16%	—	N/A
	0.15 to < 0.25	2,720	1,715	33.43%	2,791	0.21%	31,654	25.13%	1.5	449	16.08%	1	N/A
	0.25 to < 0.50	7,031	4,072	36.62%	7,750	0.34%	14,047	26.27%	1.8	1,958	25.27%	7	N/A
	0.50 to < 0.75	6,321	2,318	36.56%	6,490	0.57%	4,102	23.97%	1.7	1,869	28.80%	9	N/A
	0.75 to < 2.50	21,608	6,297	33.99%	21,567	1.44%	12,446	24.60%	1.8	9,124	42.31%	77	N/A
	2.50 to < 10.00	8,830	2,304	35.61%	8,533	4.31%	3,863	23.18%	1.8	4,790	56.13%	86	N/A
	10.00 to < 100.00	1,691	309	36.42%	1,624	19.87%	742	39.97%	1.6	2,775	170.94%	145	N/A
	100.00 (default)	1,193	196	16.96%	1,027	100.00%	535	25.42%	1.2	1,256	122.27%	212	N/A
Sub-total	49,773	17,371	35.19%	50,235	4.17%	69,228	25.16%	1.7	22,263	44.32%	537	126	
Total non-retail clients – AIRB	84,401	19,775	37.35%	133,816	1.58%	69,263	27.15%	2.4	29,197	21.82%	542	150	

Footnotes to this table are presented on the page 66.

Template CR6 – AIRB – Credit risk exposures by portfolio and probability of default (PD) range

As at December 31, 2024

		a	b	c	d	e	f	g	h	i	j	k	l
(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
Exposures related to residential mortgage loans	0.00 to < 0.15	6,865	32	40.00%	764	0.08%	44,521	46.04%	N/A	72	9.45%	—	N/A
	0.15 to < 0.25	7,726	19	40.00%	357	0.19%	42,630	77.70%	N/A	108	30.25%	1	N/A
	0.25 to < 0.50	4,653	9	40.00%	—	0.47%	145	29.46%	N/A	—	21.86%	—	N/A
	0.50 to < 0.75	10,425	174	40.00%	103	0.62%	29,769	40.72%	N/A	40	38.63%	—	N/A
	0.75 to < 2.50	15,865	1,380	40.00%	173	1.52%	32,847	42.98%	N/A	128	74.09%	1	N/A
	2.50 to < 10.00	2,796	42	40.00%	48	4.50%	9,645	41.54%	N/A	63	130.89%	1	N/A
	10.00 to < 100.00	505	3	40.00%	4	26.14%	951	39.73%	N/A	11	243.43%	—	N/A
	100.00 (default)	332	7	40.00%	4	100.00%	1,716	39.16%	N/A	16	435.83%	—	N/A
Sub-total		49,167	1,666	40.00%	1,453	0.80%	162,224	52.90%	N/A	438	30.13%	3	7
Exposures related to residential mortgage loans	0.00 to < 0.15	38,121	21,241	65.73%	51,319	0.08%	576,834	12.51%	N/A	1,322	2.58%	5	N/A
	0.15 to < 0.25	30,565	9,646	69.22%	36,884	0.21%	290,864	13.81%	N/A	2,519	6.83%	11	N/A
	0.25 to < 0.50	10,791	61	40.35%	10,815	0.34%	120	17.26%	N/A	1,433	13.25%	6	N/A
	0.50 to < 0.75	19,229	4,643	65.89%	22,184	0.54%	179,578	14.90%	N/A	2,853	12.86%	18	N/A
	0.75 to < 2.50	18,948	2,695	62.76%	20,463	1.24%	129,090	16.69%	N/A	5,017	24.52%	43	N/A
	2.50 to < 10.00	3,673	347	58.82%	3,828	4.18%	28,220	16.13%	N/A	1,693	44.22%	26	N/A
	10.00 to < 100.00	781	55	51.30%	805	21.65%	4,984	24.50%	N/A	934	116.02%	45	N/A
	100.00 (default)	386	28	7.78%	385	100.00%	7,270	15.96%	N/A	499	129.80%	22	N/A
Sub-total		122,494	38,716	66.25%	146,683	0.85%	1,216,960	14.30%	N/A	16,270	11.09%	176	69
Other retail client exposures (QRRCE)	0.00 to < 0.15	2,896	24,350	46.74%	14,277	0.08%	2,146,277	82.28%	N/A	581	4.07%	9	N/A
	0.15 to < 0.25	618	4,212	42.72%	2,417	0.20%	564,388	85.19%	N/A	221	9.13%	4	N/A
	0.25 to < 0.50	669	1,934	55.44%	1,741	0.34%	257,279	79.61%	N/A	229	13.13%	5	N/A
	0.50 to < 0.75	1,103	1,490	34.93%	1,624	0.59%	217,327	83.23%	N/A	339	20.87%	8	N/A
	0.75 to < 2.50	1,292	1,421	32.61%	1,756	1.24%	290,260	84.46%	N/A	651	37.08%	18	N/A
	2.50 to < 10.00	2,130	882	26.36%	2,363	3.34%	313,546	78.44%	N/A	1,684	71.32%	62	N/A
	10.00 to < 100.00	733	129	28.15%	770	18.71%	84,907	63.32%	N/A	1,241	161.23%	91	N/A
	100.00 (default)	120	7	9.03%	121	100.00%	80,363	78.97%	N/A	275	227.69%	75	N/A
Sub-total		9,561	34,425	45.05%	25,069	1.58%	3,954,347	81.63%	N/A	5,221	20.83%	272	299
SMEs similar to other retail client exposures	0.00 to < 0.15	569	2,929	47.12%	1,834	0.08%	37,518	67.05%	N/A	265	14.45%	1	N/A
	0.15 to < 0.25	606	1,318	47.98%	1,099	0.18%	22,351	64.56%	N/A	274	24.93%	1	N/A
	0.25 to < 0.50	1,277	1,734	52.07%	1,904	0.35%	45,690	69.34%	N/A	753	39.57%	5	N/A
	0.50 to < 0.75	756	882	44.32%	983	0.57%	31,795	70.34%	N/A	536	54.52%	4	N/A
	0.75 to < 2.50	2,663	1,270	49.64%	2,840	1.37%	44,850	58.58%	N/A	1,858	65.45%	23	N/A
	2.50 to < 10.00	1,019	341	49.78%	1,092	4.60%	22,792	73.68%	N/A	1,163	106.49%	35	N/A
	10.00 to < 100.00	387	62	22.39%	348	22.63%	6,258	58.29%	N/A	453	130.16%	46	N/A
	100.00 (default)	247	32	7.14%	194	100.00%	6,679	53.40%	N/A	667	343.08%	50	N/A
Sub-total		7,524	8,568	48.14%	10,294	3.67%	217,933	65.34%	N/A	5,969	57.99%	165	156
Other retail client exposures (non-QRRCE) except SMEs	0.00 to < 0.15	1,279	637	73.48%	1,675	0.10%	65,687	63.24%	N/A	268	16.03%	1	N/A
	0.15 to < 0.25	888	20	62.32%	781	0.20%	67,493	85.25%	N/A	269	34.43%	1	N/A
	0.25 to < 0.50	1,342	137	65.47%	926	0.32%	73,544	44.04%	N/A	229	24.67%	1	N/A
	0.50 to < 0.75	1,229	71	58.68%	1,266	0.56%	43,088	38.81%	N/A	377	29.78%	3	N/A
	0.75 to < 2.50	6,087	31	62.35%	5,843	1.95%	284,102	39.52%	N/A	2,867	49.06%	46	N/A
	2.50 to < 10.00	1,302	11	56.34%	1,043	4.28%	65,368	42.30%	N/A	638	61.19%	19	N/A
	10.00 to < 100.00	372	1	56.98%	280	24.03%	17,554	43.05%	N/A	289	103.00%	29	N/A
	100.00 (default)	113	1	22.65%	67	100.00%	19,289	48.18%	N/A	227	338.39%	14	N/A
Sub-total		12,612	909	70.21%	11,881	2.58%	636,125	46.52%	N/A	5,164	43.46%	114	67
Total retail clients – AIRB		201,358	84,284	55.58%	195,380	1.20%	6,187,589	27.88%	N/A	33,062	16.92%	730	598

Footnotes to this table are presented on the page 66.

Template CR6 – AIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at September 30, 2024

		a	b	c	d	e	f	g	h	i	j	k	l
(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
Exposures related to residential mortgage loans	0.00 to < 0.15	6,524	22	40.00%	797	0.08%	43,023	44.49%	N/A	73	9.13%	—	N/A
	0.15 to < 0.25	7,447	12	40.00%	347	0.19%	42,522	76.35%	N/A	105	30.24%	1	N/A
	0.25 to < 0.50	3,861	8	40.00%	—	0.47%	145	47.42%	N/A	—	35.19%	—	N/A
	0.50 to < 0.75	9,952	102	40.00%	97	0.61%	30,577	39.38%	N/A	36	36.69%	—	N/A
	0.75 to < 2.50	14,751	1,282	40.00%	157	1.53%	33,490	42.04%	N/A	114	72.65%	1	N/A
	2.50 to < 10.00	2,974	43	40.00%	46	4.66%	10,508	43.59%	N/A	65	142.04%	1	N/A
	10.00 to < 100.00	660	1	40.00%	5	25.16%	1,975	35.55%	N/A	11	217.11%	—	N/A
	100.00 (default)	403	7	40.00%	3	100.00%	1,729	31.53%	N/A	10	344.55%	—	N/A
	Sub-total	46,572	1,477	40.00%	1,452	0.74%	163,969	51.42%	N/A	414	28.51%	3	7
Exposures related to residential mortgage loans	0.00 to < 0.15	36,053	20,280	65.68%	48,577	0.08%	554,330	12.48%	N/A	1,251	2.58%	5	N/A
	0.15 to < 0.25	30,332	9,747	69.31%	36,740	0.21%	292,872	13.84%	N/A	2,527	6.88%	11	N/A
	0.25 to < 0.50	10,268	54	40.13%	10,289	0.34%	35	17.15%	N/A	1,368	13.29%	6	N/A
	0.50 to < 0.75	19,510	4,752	65.75%	22,535	0.54%	185,759	14.98%	N/A	2,938	13.04%	19	N/A
	0.75 to < 2.50	19,492	2,747	62.48%	21,047	1.25%	134,191	16.91%	N/A	5,248	24.94%	45	N/A
	2.50 to < 10.00	3,796	353	58.58%	3,956	4.20%	30,602	16.39%	N/A	1,783	45.07%	27	N/A
	10.00 to < 100.00	932	49	49.18%	951	21.90%	9,455	32.21%	N/A	1,402	147.36%	71	N/A
	100.00 (default)	420	28	8.00%	419	100.00%	7,118	17.10%	N/A	596	142.19%	25	N/A
	Sub-total	120,803	38,010	66.22%	144,514	0.92%	1,214,362	14.44%	N/A	17,113	11.84%	209	70
Other retail client exposures (QRRCE)	0.00 to < 0.15	2,884	24,446	46.38%	14,223	0.08%	2,167,577	82.31%	N/A	579	4.07%	9	N/A
	0.15 to < 0.25	622	4,167	42.33%	2,386	0.20%	554,554	85.22%	N/A	218	9.13%	4	N/A
	0.25 to < 0.50	691	1,992	55.57%	1,797	0.34%	259,028	79.50%	N/A	235	13.08%	5	N/A
	0.50 to < 0.75	1,122	1,513	34.83%	1,649	0.59%	220,288	83.16%	N/A	344	20.89%	8	N/A
	0.75 to < 2.50	1,286	1,372	32.44%	1,731	1.24%	288,547	84.47%	N/A	641	36.95%	18	N/A
	2.50 to < 10.00	2,158	887	26.12%	2,390	3.34%	329,133	78.45%	N/A	1,704	71.31%	62	N/A
	10.00 to < 100.00	731	118	27.21%	763	18.68%	135,476	63.37%	N/A	1,231	161.26%	91	N/A
	100.00 (default)	116	6	8.53%	116	100.00%	80,920	78.96%	N/A	314	269.65%	67	N/A
	Sub-total	9,610	34,501	44.77%	25,055	1.57%	4,035,523	81.63%	N/A	5,266	21.02%	264	314
SMEs similar to other retail client exposures	0.00 to < 0.15	579	2,885	47.49%	1,830	0.08%	37,668	66.90%	N/A	265	14.46%	1	N/A
	0.15 to < 0.25	620	1,224	48.43%	1,073	0.18%	21,771	64.68%	N/A	268	24.97%	1	N/A
	0.25 to < 0.50	1,279	1,708	51.73%	1,889	0.35%	45,677	69.25%	N/A	747	39.52%	4	N/A
	0.50 to < 0.75	773	887	43.66%	998	0.57%	32,297	69.76%	N/A	540	54.07%	4	N/A
	0.75 to < 2.50	2,774	1,224	49.78%	2,945	1.37%	45,663	58.56%	N/A	1,927	65.46%	24	N/A
	2.50 to < 10.00	1,082	336	49.94%	1,141	4.63%	24,450	72.81%	N/A	1,201	105.33%	37	N/A
	10.00 to < 100.00	389	61	22.90%	351	22.11%	9,900	58.37%	N/A	453	129.24%	45	N/A
	100.00 (default)	213	30	7.69%	168	100.00%	6,498	52.70%	N/A	594	352.98%	42	N/A
	Sub-total	7,709	8,355	48.23%	10,395	3.41%	223,924	65.14%	N/A	5,995	57.68%	158	142
Other retail client exposures (non-QRRCE) except SMEs	0.00 to < 0.15	1,198	634	73.54%	1,599	0.10%	63,155	62.05%	N/A	251	15.72%	1	N/A
	0.15 to < 0.25	867	24	62.47%	762	0.20%	68,820	84.18%	N/A	259	34.00%	1	N/A
	0.25 to < 0.50	1,299	129	64.77%	905	0.32%	73,965	44.82%	N/A	229	25.25%	1	N/A
	0.50 to < 0.75	1,197	69	60.49%	1,235	0.56%	42,090	38.80%	N/A	368	29.77%	3	N/A
	0.75 to < 2.50	6,032	39	57.17%	5,795	1.94%	288,720	39.59%	N/A	2,842	49.04%	45	N/A
	2.50 to < 10.00	1,356	12	60.79%	1,100	4.28%	71,388	42.27%	N/A	673	61.14%	20	N/A
	10.00 to < 100.00	361	3	53.70%	278	24.03%	30,771	43.76%	N/A	291	104.72%	29	N/A
	100.00 (default)	113	—	5.00%	64	100.00%	19,014	48.22%	N/A	194	303.31%	15	N/A
	Sub-total	12,423	910	70.08%	11,738	2.58%	657,923	46.26%	N/A	5,107	43.50%	115	70
Total retail clients – AIRB	197,117	83,253	55.37%	193,154	1.24%	6,295,701	28.10%	N/A	33,895	17.55%	749	603	

Footnotes to this table are presented on the page 66.

Template CR6 – AIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at June 30, 2024

(in millions of dollars)	PD scale (%)	a Original on-balance sheet gross exposure	b Off-balance sheet exposures pre-CCF	c Average CCF	d EAD post-CRM and post-CCF	e Average PD	f Number of debtors	g Average LGD	h Average maturity ⁽¹⁾	i RWA	j RWA proportion	k Expected loss ⁽²⁾	l Provisions ⁽³⁾
Exposures related to residential mortgage loans	0.00 to < 0.15	6,578	27	40.00%	977	0.08%	44,550	41.97%	N/A	83	8.62%	—	N/A
	0.15 to < 0.25	7,592	16	40.00%	354	0.19%	44,168	76.50%	N/A	107	30.38%	1	N/A
	0.25 to < 0.50	3,324	6	40.00%	—	0.47%	145	74.38%	N/A	—	55.19%	—	N/A
	0.50 to < 0.75	9,753	68	40.00%	93	0.61%	30,228	38.98%	N/A	35	37.40%	—	N/A
	0.75 to < 2.50	13,345	624	40.00%	129	1.52%	31,542	42.73%	N/A	96	74.27%	1	N/A
	2.50 to < 10.00	2,678	28	40.00%	40	4.61%	9,667	39.90%	N/A	51	126.76%	1	N/A
	10.00 to < 100.00	547	2	40.00%	5	25.88%	1,895	41.10%	N/A	12	249.38%	1	N/A
	100.00 (default)	349	7	40.00%	3	100.00%	1,731	30.08%	N/A	11	332.47%	—	N/A
	Sub-total	44,166	778	40.00%	1,601	0.65%	163,926	49.43%	N/A	395	24.70%	4	8
	Exposures related to residential mortgage loans	0.00 to < 0.15	36,611	20,080	65.48%	48,785	0.08%	561,095	12.69%	N/A	1,281	2.63%	5
0.15 to < 0.25		30,308	9,601	69.33%	36,608	0.21%	293,253	14.08%	N/A	2,587	7.07%	11	N/A
0.25 to < 0.50		10,182	45	40.01%	10,199	0.34%	30	17.16%	N/A	1,367	13.40%	6	N/A
0.50 to < 0.75		19,090	4,644	65.48%	22,036	0.54%	181,201	15.42%	N/A	2,982	13.53%	18	N/A
0.75 to < 2.50		18,682	2,574	62.69%	20,164	1.23%	125,708	17.52%	N/A	5,215	25.86%	44	N/A
2.50 to < 10.00		3,595	320	56.98%	3,737	4.20%	29,073	16.86%	N/A	1,728	46.24%	26	N/A
10.00 to < 100.00		890	47	51.61%	909	22.15%	9,033	32.14%	N/A	1,344	147.76%	68	N/A
100.00 (default)		412	29	9.61%	411	100.00%	6,859	18.52%	N/A	694	168.83%	21	N/A
Sub-total		119,770	37,340	66.12%	142,849	0.90%	1,206,252	14.72%	N/A	17,198	12.04%	199	68
Other retail client exposures (QRRCE)		0.00 to < 0.15	2,899	24,703	47.00%	14,508	0.08%	2,190,350	82.35%	N/A	591	4.07%	10
	0.15 to < 0.25	624	4,051	42.13%	2,331	0.20%	539,300	85.32%	N/A	214	9.16%	4	N/A
	0.25 to < 0.50	681	1,982	55.94%	1,790	0.34%	256,229	79.56%	N/A	235	13.11%	5	N/A
	0.50 to < 0.75	1,114	1,527	34.59%	1,642	0.59%	224,349	83.35%	N/A	343	20.87%	8	N/A
	0.75 to < 2.50	1,263	1,385	32.58%	1,714	1.23%	286,384	84.56%	N/A	631	36.79%	18	N/A
	2.50 to < 10.00	2,070	884	25.90%	2,299	3.33%	317,520	78.47%	N/A	1,638	71.31%	60	N/A
	10.00 to < 100.00	672	119	27.56%	705	18.67%	129,845	63.41%	N/A	1,137	161.28%	82	N/A
	100.00 (default)	115	6	8.65%	116	100.00%	82,479	79.12%	N/A	207	178.61%	77	N/A
	Sub-total	9,438	34,657	45.21%	25,105	1.50%	4,026,456	81.74%	N/A	4,996	19.90%	264	347
	SMEs similar to other retail client exposures	0.00 to < 0.15	590	2,832	47.94%	1,836	0.08%	37,708	66.39%	N/A	263	14.35%	1
0.15 to < 0.25		638	1,267	48.54%	1,113	0.18%	21,950	63.86%	N/A	274	24.62%	1	N/A
0.25 to < 0.50		1,261	1,689	52.48%	1,864	0.35%	45,564	69.90%	N/A	743	39.87%	4	N/A
0.50 to < 0.75		803	900	43.87%	1,018	0.57%	32,397	69.43%	N/A	548	53.81%	4	N/A
0.75 to < 2.50		2,759	1,278	49.99%	2,935	1.37%	45,896	58.42%	N/A	1,915	65.23%	23	N/A
2.50 to < 10.00		1,034	338	49.50%	1,098	4.59%	24,181	73.99%	N/A	1,174	106.98%	36	N/A
10.00 to < 100.00		368	58	22.09%	318	22.36%	9,705	59.08%	N/A	417	130.97%	42	N/A
100.00 (default)		200	29	8.08%	150	100.00%	6,379	54.44%	N/A	423	281.12%	49	N/A
Sub-total		7,653	8,391	48.58%	10,332	3.17%	223,780	65.20%	N/A	5,757	55.72%	160	162
Other retail client exposures (non-QRRCE) except SMEs		0.00 to < 0.15	1,253	640	73.54%	1,655	0.10%	64,872	62.78%	N/A	264	15.94%	1
	0.15 to < 0.25	906	19	65.38%	803	0.20%	68,492	85.03%	N/A	276	34.34%	1	N/A
	0.25 to < 0.50	1,348	126	66.56%	930	0.32%	74,686	44.96%	N/A	236	25.38%	1	N/A
	0.50 to < 0.75	1,227	68	61.75%	1,265	0.56%	44,527	38.83%	N/A	376	29.76%	3	N/A
	0.75 to < 2.50	5,951	36	59.93%	5,708	1.93%	287,988	39.58%	N/A	2,795	48.97%	44	N/A
	2.50 to < 10.00	1,247	11	58.08%	987	4.25%	67,539	42.83%	N/A	611	61.86%	18	N/A
	10.00 to < 100.00	331	1	46.57%	247	24.13%	30,437	43.21%	N/A	256	103.67%	26	N/A
	100.00 (default)	118	—	5.79%	68	100.00%	19,279	48.95%	N/A	214	313.54%	16	N/A
	Sub-total	12,381	901	70.72%	11,663	2.52%	657,820	46.76%	N/A	5,028	43.11%	110	72
	Total retail clients – AIRB	193,408	82,067	55.44%	191,550	1.20%	6,278,234	28.47%	N/A	33,374	17.42%	737	657

Footnotes to this table are presented on the page 66.

Template CR6 – AIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at March 31, 2024

(in millions of dollars)	PD scale (%)	a Original on-balance sheet gross exposure	b Off-balance sheet exposures pre-CCF	c Average CCF	d EAD post-CRM and post-CCF	e Average PD	f Number of debtors	g Average LGD	h Average maturity ⁽¹⁾	i RWA	j RWA proportion	k Expected loss ⁽²⁾	l Provisions ⁽³⁾
Exposures related to residential mortgage loans	0.00 to < 0.15	6,422	19	40.00%	1,116	0.08%	44,469	41.11%	N/A	95	8.44%	—	N/A
	0.15 to < 0.25	7,529	14	40.00%	358	0.19%	44,698	74.77%	N/A	107	29.82%	1	N/A
	0.25 to < 0.50	3,092	10	40.00%	—	0.47%	145	21.84%	N/A	—	16.21%	—	N/A
	0.50 to < 0.75	9,263	60	40.00%	79	0.60%	29,941	38.92%	N/A	29	37.13%	—	N/A
	0.75 to < 2.50	11,744	306	40.00%	112	1.51%	30,634	42.14%	N/A	85	75.26%	1	N/A
	2.50 to < 10.00	2,358	32	40.00%	36	4.39%	9,294	40.06%	N/A	44	124.25%	1	N/A
	10.00 to < 100.00	481	1	40.00%	8	24.98%	2,358	42.29%	N/A	21	265.48%	1	N/A
	100.00 (default)	295	7	40.00%	4	100.00%	1,745	31.85%	N/A	14	362.91%	—	N/A
Sub-total		41,184	449	40.00%	1,713	0.66%	163,284	48.07%	N/A	395	23.05%	4	8
Exposures related to residential mortgage loans	0.00 to < 0.15	36,217	19,675	65.43%	47,974	0.08%	554,685	12.76%	N/A	1,269	2.64%	5	N/A
	0.15 to < 0.25	29,603	9,312	69.11%	35,680	0.21%	286,751	14.10%	N/A	2,550	7.15%	10	N/A
	0.25 to < 0.50	9,994	45	41.23%	10,012	0.34%	25	17.15%	N/A	1,365	13.63%	6	N/A
	0.50 to < 0.75	18,677	4,522	65.71%	21,569	0.54%	178,917	15.41%	N/A	2,951	13.68%	18	N/A
	0.75 to < 2.50	18,470	2,584	62.58%	19,972	1.25%	127,515	17.08%	N/A	5,110	25.59%	43	N/A
	2.50 to < 10.00	3,578	340	57.30%	3,737	4.21%	29,428	16.63%	N/A	1,725	46.17%	26	N/A
	10.00 to < 100.00	934	57	50.29%	954	21.64%	10,528	23.92%	N/A	1,102	115.53%	52	N/A
	100.00 (default)	400	29	9.15%	399	100.00%	6,642	18.51%	N/A	673	168.66%	20	N/A
Sub-total		117,873	36,564	66.03%	140,297	0.91%	1,194,491	14.63%	N/A	16,745	11.94%	180	69
Other retail client exposures (QRRCE)	0.00 to < 0.15	2,744	24,463	46.84%	14,203	0.08%	2,148,271	82.27%	N/A	579	4.07%	9	N/A
	0.15 to < 0.25	595	3,999	41.63%	2,259	0.20%	524,458	85.44%	N/A	207	9.17%	4	N/A
	0.25 to < 0.50	681	2,048	55.65%	1,821	0.34%	266,779	79.61%	N/A	239	13.15%	5	N/A
	0.50 to < 0.75	1,103	1,583	34.39%	1,647	0.59%	224,990	83.23%	N/A	344	20.90%	8	N/A
	0.75 to < 2.50	1,274	1,496	32.36%	1,759	1.24%	302,669	84.48%	N/A	651	37.01%	18	N/A
	2.50 to < 10.00	2,165	1,010	25.36%	2,422	3.34%	334,639	78.49%	N/A	1,729	71.40%	63	N/A
	10.00 to < 100.00	748	153	27.04%	789	18.64%	145,639	63.51%	N/A	1,274	161.39%	93	N/A
	100.00 (default)	124	7	9.20%	124	100.00%	85,159	79.13%	N/A	362	290.88%	70	N/A
Sub-total		9,434	34,759	44.85%	25,024	1.62%	4,032,604	81.60%	N/A	5,385	21.52%	270	371
SMEs similar to other retail client exposures	0.00 to < 0.15	535	2,809	47.63%	1,767	0.08%	36,765	66.89%	N/A	256	14.46%	1	N/A
	0.15 to < 0.25	629	1,226	49.05%	1,077	0.18%	21,585	64.15%	N/A	267	24.76%	1	N/A
	0.25 to < 0.50	1,300	1,699	51.83%	1,885	0.35%	45,275	68.64%	N/A	738	39.13%	4	N/A
	0.50 to < 0.75	784	891	44.01%	1,002	0.57%	32,256	69.31%	N/A	538	53.72%	4	N/A
	0.75 to < 2.50	2,733	1,254	50.26%	2,878	1.37%	46,448	58.41%	N/A	1,873	65.11%	24	N/A
	2.50 to < 10.00	1,055	339	49.84%	1,117	4.58%	24,524	74.26%	N/A	1,198	107.29%	36	N/A
	10.00 to < 100.00	348	60	21.95%	303	22.23%	9,669	60.46%	N/A	405	133.57%	40	N/A
	100.00 (default)	193	27	8.35%	149	100.00%	6,068	55.57%	N/A	454	305.23%	47	N/A
Sub-total		7,577	8,305	48.51%	10,178	3.17%	222,590	65.21%	N/A	5,729	56.29%	157	162
Other retail client exposures (non-QRRCE) except SMEs	0.00 to < 0.15	1,233	626	73.86%	1,625	0.10%	65,238	62.62%	N/A	258	15.90%	1	N/A
	0.15 to < 0.25	915	18	63.44%	812	0.20%	69,993	85.88%	N/A	282	34.68%	1	N/A
	0.25 to < 0.50	1,363	140	67.19%	922	0.32%	77,840	45.24%	N/A	235	25.51%	1	N/A
	0.50 to < 0.75	1,217	67	60.07%	1,251	0.56%	44,697	38.74%	N/A	371	29.69%	3	N/A
	0.75 to < 2.50	5,926	35	58.24%	5,671	1.94%	291,960	39.57%	N/A	2,782	49.05%	44	N/A
	2.50 to < 10.00	1,130	10	55.90%	871	4.22%	64,493	43.41%	N/A	546	62.62%	16	N/A
	10.00 to < 100.00	360	2	67.42%	263	24.06%	33,145	43.66%	N/A	275	104.52%	27	N/A
	100.00 (default)	120	—	5.60%	70	100.00%	20,337	48.72%	N/A	231	329.91%	16	N/A
Sub-total		12,264	898	70.73%	11,485	2.56%	667,703	46.91%	N/A	4,980	43.36%	109	73
Total retail clients – AIRB		188,332	80,975	55.13%	188,697	1.22%	6,280,672	28.51%	N/A	33,234	17.61%	720	683

Footnotes to this table are presented on the page 66.

Template CR6 – AIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at December 31, 2023

(in millions of dollars)	PD scale (%)	a Original on-balance sheet gross exposure	b Off-balance sheet exposures pre-CCF	c Average CCF	d EAD post-CRM and post-CCF	e Average PD	f Number of debtors	g Average LGD	h Average maturity ⁽¹⁾	i RWA	j RWA proportion	k Expected loss ⁽²⁾	l Provisions ⁽³⁾
Exposures related to residential mortgage loans	0.00 to < 0.15	6,172	17	40.00%	1,333	0.08%	44,154	40.39%	N/A	110	8.26%	—	N/A
	0.15 to < 0.25	7,632	14	40.00%	380	0.19%	45,911	73.76%	N/A	112	29.37%	1	N/A
	0.25 to < 0.50	2,858	8	40.00%	—	0.46%	145	36.38%	N/A	—	26.63%	—	N/A
	0.50 to < 0.75	9,094	35	40.00%	86	0.59%	30,478	40.00%	N/A	32	37.43%	—	N/A
	0.75 to < 2.50	11,055	321	40.00%	111	1.47%	30,827	42.19%	N/A	80	72.39%	1	N/A
	2.50 to < 10.00	2,345	28	40.00%	35	4.79%	8,950	39.79%	N/A	45	128.73%	1	N/A
	10.00 to < 100.00	383	2	40.00%	8	23.87%	1,408	44.49%	N/A	22	273.13%	1	N/A
	100.00 (default)	293	8	40.00%	2	100.00%	1,641	28.69%	N/A	7	304.95%	—	N/A
Sub-total		39,832	433	40.00%	1,955	0.51%	163,514	46.95%	N/A	408	20.89%	4	61
Exposures related to residential mortgage loans	0.00 to < 0.15	35,984	18,929	64.96%	46,946	0.08%	547,170	12.91%	N/A	1,245	2.65%	4	N/A
	0.15 to < 0.25	33,599	9,306	68.38%	39,581	0.21%	292,113	14.43%	N/A	2,850	7.20%	12	N/A
	0.25 to < 0.50	6,725	33	42.29%	6,739	0.38%	25	18.69%	N/A	1,174	17.42%	5	N/A
	0.50 to < 0.75	18,979	4,492	65.28%	21,823	0.54%	181,263	15.78%	N/A	3,009	13.79%	19	N/A
	0.75 to < 2.50	18,710	2,511	61.80%	20,149	1.23%	126,852	17.49%	N/A	5,186	25.74%	44	N/A
	2.50 to < 10.00	3,547	346	56.07%	3,706	4.14%	28,531	16.78%	N/A	1,702	45.93%	26	N/A
	10.00 to < 100.00	847	57	52.52%	869	21.17%	6,664	21.12%	N/A	902	103.76%	40	N/A
	100.00 (default)	351	26	7.10%	350	100.00%	6,074	18.53%	N/A	582	166.11%	19	N/A
Sub-total	118,742	35,700	65.50%	140,163	0.86%	1,188,692	14.89%	N/A	16,650	11.88%	169	42	
Other retail client exposures (QRRCE)	0.00 to < 0.15	2,838	24,481	47.24%	14,401	0.08%	2,163,069	82.92%	N/A	589	4.09%	11	N/A
	0.15 to < 0.25	621	3,825	41.50%	2,208	0.20%	502,817	86.47%	N/A	205	9.30%	4	N/A
	0.25 to < 0.50	703	2,059	55.79%	1,852	0.33%	267,264	79.86%	N/A	242	13.05%	5	N/A
	0.50 to < 0.75	1,135	1,546	34.51%	1,669	0.58%	222,492	83.87%	N/A	349	20.94%	8	N/A
	0.75 to < 2.50	1,294	1,482	32.38%	1,774	1.23%	303,874	85.40%	N/A	661	37.25%	18	N/A
	2.50 to < 10.00	2,125	975	25.55%	2,374	3.32%	314,702	79.32%	N/A	1,707	71.91%	62	N/A
	10.00 to < 100.00	713	154	27.89%	756	18.64%	91,609	64.11%	N/A	1,232	162.91%	90	N/A
	100.00 (default)	114	7	9.18%	115	100.00%	81,853	79.08%	N/A	306	266.96%	66	N/A
Sub-total	9,543	34,529	45.20%	25,149	1.54%	3,947,680	82.32%	N/A	5,291	21.04%	264	277	
SMEs similar to other retail client exposures	0.00 to < 0.15	591	2,774	44.39%	1,724	0.08%	37,594	67.26%	N/A	254	14.66%	1	N/A
	0.15 to < 0.25	649	1,342	44.16%	1,094	0.18%	22,370	63.70%	N/A	266	24.30%	1	N/A
	0.25 to < 0.50	1,233	1,730	49.46%	1,802	0.34%	44,972	69.59%	N/A	708	39.28%	4	N/A
	0.50 to < 0.75	730	894	42.66%	935	0.56%	31,643	70.36%	N/A	506	54.17%	4	N/A
	0.75 to < 2.50	2,509	1,284	47.04%	2,650	1.37%	42,280	60.37%	N/A	1,707	64.43%	20	N/A
	2.50 to < 10.00	970	350	47.72%	1,020	4.53%	21,780	73.88%	N/A	1,086	106.53%	32	N/A
	10.00 to < 100.00	302	58	19.40%	274	22.61%	5,843	60.83%	N/A	370	135.04%	37	N/A
	100.00 (default)	177	25	8.45%	134	100.00%	5,361	56.69%	N/A	344	256.81%	52	N/A
Sub-total	7,161	8,457	45.49%	9,633	3.07%	211,843	66.07%	N/A	5,241	54.40%	151	267	
Other retail client exposures (non-QRRCE) except SMEs	0.00 to < 0.15	1,212	623	73.29%	1,623	0.10%	66,569	63.76%	N/A	260	16.11%	1	N/A
	0.15 to < 0.25	1,118	24	59.01%	1,050	0.21%	71,775	74.81%	N/A	318	30.25%	2	N/A
	0.25 to < 0.50	1,153	132	67.23%	1,096	0.37%	78,301	66.31%	N/A	458	41.76%	3	N/A
	0.50 to < 0.75	1,244	67	59.59%	1,277	0.55%	45,651	38.81%	N/A	377	29.49%	3	N/A
	0.75 to < 2.50	5,918	34	58.81%	5,682	1.89%	291,110	39.54%	N/A	2,762	48.62%	42	N/A
	2.50 to < 10.00	1,227	10	56.00%	978	4.15%	64,339	42.93%	N/A	605	61.83%	17	N/A
	10.00 to < 100.00	360	1	54.47%	261	23.61%	17,326	43.56%	N/A	271	103.67%	27	N/A
	100.00 (default)	109	1	6.46%	65	100.00%	22,015	49.46%	N/A	219	337.08%	15	N/A
Sub-total	12,341	892	70.16%	12,032	2.41%	657,086	48.66%	N/A	5,270	43.80%	110	57	
Total retail clients – AIRB	187,619	80,011	54.62%	188,932	1.16%	6,168,815	28.96%	N/A	32,860	17.39%	698	704	

⁽¹⁾ This parameter should only be filled out when it is used for the calculation of RWA.⁽²⁾ The expected loss is assessed in accordance with the requirements of Section 5.6.1 of the AMF guideline.⁽³⁾ Provisions are measured in accordance with the requirements of Section 5.6.2 of the AMF guideline.

Template CR6 – FIRB – Credit risk exposures by portfolio and probability of default (PD) range

As at December 31, 2024

(in millions of dollars)	PD scale (%)	a	b	c	d	e	f	g	h	i	j	k	l
		Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
Exposures related to sovereign borrowers	0.00 to < 0.15	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
Sub-total	—	—	—%	—	—%	—	—%	—	—	—%	—	—	—
Exposures related to financial institutions	0.00 to < 0.15	3,938	2,422	41.74%	4,995	0.07%	24	45.00%	1.6	1,098	21.97%	1	N/A
	0.15 to < 0.25	434	793	38.13%	736	0.19%	5	45.00%	1.4	242	32.92%	1	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
Sub-total	4,372	3,215	40.83%	5,731	0.08%	29	45.00%	1.6	1,340	23.38%	2	1	
Exposures related to businesses	0.00 to < 0.15	511	2,336	41.48%	1,476	0.11%	24	40.00%	2.7	420	28.49%	1	N/A
	0.15 to < 0.25	792	1,473	39.89%	1,379	0.23%	18	40.00%	1.9	502	36.39%	1	N/A
	0.25 to < 0.50	1,094	3,919	37.41%	2,560	0.35%	29	40.00%	2.2	1,265	49.40%	4	N/A
	0.50 to < 0.75	801	900	39.62%	1,157	0.62%	18	40.00%	2.1	734	63.40%	3	N/A
	0.75 to < 2.50	2,610	2,082	38.33%	3,404	1.60%	49	40.00%	2.0	2,993	87.91%	22	N/A
	2.50 to < 10.00	1,923	642	34.66%	2,142	4.90%	40	40.00%	1.4	2,579	120.44%	42	N/A
	10.00 to < 100.00	3	—	—%	3	27.53%	1	40.00%	1.0	5	169.20%	—	N/A
	100.00 (default)	153	50	39.85%	173	100.00%	3	40.00%	1.0	339	195.62%	67	N/A
Sub-total	7,887	11,402	38.77%	12,294	2.88%	182	39.84%	2.0	8,837	71.88%	140	108	
Total non-retail clients – FIRB	12,259	14,617	39.21%	18,025	2.00%	211	41.46%	1.9	10,177	56.46%	142	109	

Footnotes to this table are presented on the page 71.

Template CR6 – FIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at September 30, 2024

	a	b	c	d	e	f	g	h	i	j	k	l	
(in millions of dollars)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾	
	PD scale (%)												
Exposures related to sovereign borrowers	0.00 to < 0.15	—	—	—%	—	—%	—	—%	—	—%	—	N/A	
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—%	—	N/A	
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—%	—	N/A	
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—%	—	N/A	
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—%	—	N/A	
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—%	—	N/A	
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—%	—	N/A	
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—%	—	N/A	
Sub-total	—	—	—%	—	—%	—	—%	—	—	—%	—	—	
Exposures related to financial institutions	0.00 to < 0.15	3,434	2,550	41.76%	4,562	0.07%	24	45.00%	1.8	1,060	23.23%	1	N/A
	0.15 to < 0.25	479	673	37.80%	733	0.19%	5	45.00%	1.6	251	34.25%	1	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	22	—	10.00%	22	17.34%	1	45.00%	1.0	46	214.68%	2	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
Sub-total	3,935	3,223	40.91%	5,317	0.16%	30	45.00%	1.8	1,357	25.53%	4	—	
Exposures related to businesses	0.00 to < 0.15	510	2,242	42.36%	1,454	0.11%	23	40.00%	2.6	410	28.19%	1	N/A
	0.15 to < 0.25	874	1,584	39.76%	1,504	0.23%	20	40.00%	2.0	558	37.12%	1	N/A
	0.25 to < 0.50	1,608	2,693	36.33%	2,588	0.34%	28	40.00%	1.9	1,170	45.23%	4	N/A
	0.50 to < 0.75	936	917	45.37%	1,352	0.62%	19	40.00%	2.0	853	63.07%	3	N/A
	0.75 to < 2.50	2,408	1,763	41.50%	3,138	1.59%	48	40.00%	2.1	2,772	88.30%	20	N/A
	2.50 to < 10.00	1,927	670	34.43%	2,153	4.78%	44	40.00%	1.6	2,601	120.79%	41	N/A
	10.00 to < 100.00	4	116	39.92%	50	27.17%	1	40.00%	2.8	90	181.05%	5	N/A
	100.00 (default)	150	41	41.89%	168	100.00%	3	40.00%	1.0	448	267.22%	33	N/A
Sub-total	8,417	10,026	39.90%	12,407	2.87%	186	40.00%	2.0	8,902	71.75%	108	76	
Total non-retail clients – FIRB	12,352	13,249	40.14%	17,724	2.07%	216	41.48%	1.9	10,259	57.88%	112	76	

Footnotes to this table are presented on the page 71.

Template CR6 – FIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at June 30, 2024

	a	b	c	d	e	f	g	h	i	j	k	l
(in millions of dollars)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
Exposures related to sovereign borrowers	0.00 to < 0.15	—	—	—%	—	—	—%	—	—	—%	—	N/A
	0.15 to < 0.25	—	—	—%	—	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	—	—	—%	—	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—	—%	—	—	—%	—	N/A
Sub-total	—	—	—%	—	—%	—	—%	—	—	—%	—	—
Exposures related to financial institutions	0.00 to < 0.15	3,056	2,515	42.05%	4,144	25	45.00%	2.5	1,203	29.04%	1	N/A
	0.15 to < 0.25	503	671	37.79%	757	5	45.00%	2.5	324	42.77%	1	N/A
	0.25 to < 0.50	—	—	—%	—	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	21	—	10.00%	21	1	45.00%	2.5	49	230.59%	2	N/A
	100.00 (default)	—	—	—%	—	—	—%	—	—	—%	—	N/A
Sub-total	3,580	3,186	41.14%	4,922	31	45.00%	2.5	1,576	32.02%	4	—	
Exposures related to businesses	0.00 to < 0.15	697	2,374	42.31%	1,696	23	40.00%	2.5	474	27.95%	1	N/A
	0.15 to < 0.25	710	1,678	37.82%	1,345	18	40.00%	2.5	564	41.95%	1	N/A
	0.25 to < 0.50	1,522	2,925	36.61%	2,593	27	40.00%	2.5	1,319	50.86%	3	N/A
	0.50 to < 0.75	905	1,012	46.03%	1,371	21	40.00%	2.5	933	67.99%	3	N/A
	0.75 to < 2.50	2,227	1,344	41.43%	2,783	46	40.00%	2.5	2,656	95.42%	20	N/A
	2.50 to < 10.00	1,844	708	35.25%	2,089	39	40.00%	2.5	2,714	129.94%	39	N/A
	10.00 to < 100.00	3	2	34.62%	4	1	40.00%	2.5	7	182.45%	—	N/A
	100.00 (default)	150	53	41.92%	172	2	40.00%	2.5	433	251.96%	35	N/A
Sub-total	8,058	10,096	39.67%	12,053	177	40.00%	2.5	9,100	75.50%	102	79	
Total non-retail clients – FIRB	11,638	13,282	40.02%	16,975	208	41.44%	2.5	10,676	62.89%	106	79	

Footnotes to this table are presented on the page 71.

Template CR6 – FIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at March 31, 2024

	a	b	c	d	e	f	g	h	i	j	k	l	
(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
Exposures related to sovereign borrowers	0.00 to < 0.15	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
Sub-total	—	—	—%	—	—%	—	—%	—	—	—%	—	—	—
Exposures related to financial institutions	0.00 to < 0.15	5,364	2,707	41.94%	6,525	0.06%	24	45.00%	2.5	1,826	27.98%	2	N/A
	0.15 to < 0.25	268	256	34.23%	355	0.19%	4	45.00%	2.5	152	42.78%	—	N/A
	0.25 to < 0.50	139	—	—%	139	0.35%	1	45.00%	2.5	81	58.55%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
Sub-total	5,771	2,963	41.26%	7,019	0.07%	29	45.00%	2.5	2,059	29.34%	2	—	
Exposures related to businesses	0.00 to < 0.15	760	2,633	44.15%	1,918	0.12%	22	40.00%	2.5	556	29.00%	1	N/A
	0.15 to < 0.25	1,116	1,521	29.07%	1,558	0.23%	17	40.00%	2.5	654	42.00%	1	N/A
	0.25 to < 0.50	1,144	2,037	50.54%	2,173	0.36%	28	40.00%	2.5	1,138	52.37%	3	N/A
	0.50 to < 0.75	641	955	48.17%	1,101	0.62%	17	40.00%	2.5	745	67.68%	3	N/A
	0.75 to < 2.50	2,546	1,525	40.20%	3,159	1.63%	50	40.00%	2.5	2,990	94.65%	21	N/A
	2.50 to < 10.00	1,534	616	35.59%	1,749	4.74%	31	40.00%	2.5	2,277	130.17%	33	N/A
	10.00 to < 100.00	1	2	35.40%	2	13.76%	1	40.00%	2.5	3	191.78%	—	N/A
	100.00 (default)	130	9	50.51%	135	100.00%	3	40.00%	2.5	212	157.28%	45	N/A
Sub-total	7,872	9,298	42.29%	11,795	2.46%	169	40.00%	2.5	8,575	72.70%	107	89	
Total non-retail clients – FIRB		13,643	12,261	42.05%	18,814	1.57%	198	41.86%	2.5	10,634	56.52%	109	89

Footnotes to this table are presented on the page 71.

Template CR6 – FIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at December 31, 2023

	a	b	c	d	e	f	g	h	i	j	k	l	
(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
Exposures related to sovereign borrowers	0.00 to < 0.15	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
Sub-total	—	—	—%	—	—%	—	—%	—	—	—%	—	—	—
Exposures related to financial institutions	0.00 to < 0.15	4,727	2,522	42.21%	5,815	0.07%	26	45.00%	2.5	1,587	27.29%	2	N/A
	0.15 to < 0.25	58	211	33.00%	128	0.19%	3	45.00%	2.5	54	42.73%	—	N/A
	0.25 to < 0.50	170	150	40.00%	230	0.35%	1	45.00%	2.5	134	58.18%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
Sub-total	4,955	2,883	41.42%	6,173	0.08%	30	45.00%	2.5	1,775	28.76%	2	1	
Exposures related to businesses	0.00 to < 0.15	981	2,616	44.30%	2,140	0.12%	23	40.00%	2.5	609	28.46%	1	N/A
	0.15 to < 0.25	890	1,448	28.50%	1,304	0.22%	17	40.00%	2.5	535	41.08%	1	N/A
	0.25 to < 0.50	1,062	1,817	51.83%	2,004	0.34%	26	40.00%	2.5	1,027	51.22%	3	N/A
	0.50 to < 0.75	511	669	43.83%	804	0.59%	17	40.00%	2.5	534	66.40%	2	N/A
	0.75 to < 2.50	2,265	1,853	40.58%	3,016	1.51%	48	40.00%	2.5	2,800	92.85%	18	N/A
	2.50 to < 10.00	1,700	698	35.04%	1,944	4.29%	30	40.00%	2.5	2,451	126.09%	33	N/A
	10.00 to < 100.00	1	2	33.34%	1	14.91%	2	40.00%	2.5	3	193.22%	—	N/A
	100.00 (default)	133	8	52.11%	137	100.00%	1	40.00%	2.5	225	163.97%	45	N/A
Sub-total	7,543	9,111	41.79%	11,350	2.50%	164	40.00%	2.5	8,184	72.11%	103	98	
Total non-retail clients – FIRB⁽⁴⁾	12,498	11,994	41.70%	17,523	1.64%	194	41.76%	2.5	9,959	56.84%	105	99	

⁽¹⁾ This parameter should only be filled out when it is used for the calculation of RWA.⁽²⁾ The expected loss is assessed in accordance with the requirements of Section 5.6.1 of the AMF guideline.⁽³⁾ Provisions are measured in accordance with the requirements of Section 5.6.2 of the AMF guideline.⁽⁴⁾ Average PD for the fourth quarter of 2023 has been restated to conform with the presentation for the other quarters.

Template CR8 – Risk-weighted assets (RWA) flow statements of credit risk exposures under IRB

	a	a	a	a	a
	RWA amounts				
(in millions of dollars)	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024	As at March 31, 2024	As at December 31, 2023
1 RWA as at end of previous reporting period	73,920	75,126	72,879	72,016	71,975
2 Asset size ⁽¹⁾	1,583	955	423	1,357	129
3 Asset quality ⁽²⁾	(1,125)	77	820	(1,147)	693
4 Model updates ⁽³⁾	—	—	—	323	—
5 Methodology and policy ⁽⁴⁾	(824)	(2,164)	934	199	(638)
6 Acquisitions and disposals ⁽⁵⁾	—	—	—	—	—
7 Foreign exchange movements ⁽⁶⁾	434	(74)	70	131	(143)
8 Other	—	—	—	—	—
9 RWA as at end of reporting period	73,988	73,920	75,126	72,879	72,016

⁽¹⁾ Increase or decrease in underlying exposures.

⁽²⁾ Change in risk mitigation factors and portfolio quality.

⁽³⁾ Change in models and risk parameters.

⁽⁴⁾ Regulatory changes and developments in regulatory capital calculation methods.

⁽⁵⁾ Change in portfolio size resulting from acquisitions and disposals of entities.

⁽⁶⁾ Market fluctuations, such as foreign exchange movements.

Template CR9 – AIRB – Backtesting of probability of default (PD) per portfolio

As at December 31, 2024

a	b	c	d	e	f		g	h	i
					Number of debtors				
(as a percentage)	PD scale	External rating equivalent	Weighted average PD	Arithmetic average PD by debtors	End of previous year	End of the year	Defaulted debtors in the year	Of which: new defaulted debtors in the year	Average historical annual default rate
Exposures related to sovereign borrowers	0.00 to < 0.15	AAA to A-	0.02%	0.04%	34	31	—	—	—%
	0.15 to < 0.25	BBB+	—%	—%	—	—	—	—	—%
	0.25 to < 0.50	BBB to BBB-	0.27%	0.34%	—	1	—	—	—%
	0.50 to < 0.75	BB+	—%	—%	—	—	—	—	—%
	0.75 to < 2.50	BB to BB-	—%	—%	—	—	—	—	—%
	2.50 to < 10.00	B+ to B	—%	—%	—	—	—	—	—%
	10.00 to < 100.00	B- to C	—%	—%	—%	—	—	—	—%
Exposures related to financial institutions	0.00 to < 0.15	AAA to A-	—%	—%	—	—	—	—	—%
	0.15 to < 0.25	BBB+	—%	—%	—	—	—	—	—%
	0.25 to < 0.50	BBB to BBB-	—%	—%	—	—	—	—	—%
	0.50 to < 0.75	BB+	—%	—%	—	—	—	—	—%
	0.75 to < 2.50	BB to BB-	—%	—%	—	—	—	—	—%
	2.50 to < 10.00	B+ to B	—%	—%	—	—	—	—	—%
	10.00 to < 100.00	B- to C	—%	—%	—%	—	—	—	—%
Exposures related to businesses	0.00 to < 0.15	AAA to A-	0.07%	0.09%	1,839	1,967	7	1	0.10%
	0.15 to < 0.25	BBB+	0.21%	0.20%	31,654	31,990	32	1	0.07%
	0.25 to < 0.50	BBB to BBB-	0.35%	0.33%	14,047	14,110	68	3	0.27%
	0.50 to < 0.75	BB+	0.57%	0.57%	4,102	4,228	50	3	0.54%
	0.75 to < 2.50	BB to BB-	1.46%	1.47%	12,446	12,971	148	3	0.74%
	2.50 to < 10.00	B+ to B	4.31%	4.99%	3,863	3,877	116	2	2.38%
	10.00 to < 100.00	B- to C	19.14%	19.83%	742	681	114	4	10.68%
Total non-retail clients					68,727	69,856	535	17	

Template CR9 – AIRB – Backtesting of probability of default (PD) per portfolio (continued)

As at December 31, 2024

a (as a percentage)	b PD scale	c External rating equivalent	d Weighted average PD	e Arithmetic average PD by debtors	f Number of debtors		g Defaulted debtors in the year	h Of which: new defaulted debtors in the year	i Average historical annual default rate
					End of previous year	End of the year			
Exposures related to residential mortgage loans	0.00 to < 0.15	1	0.08%	0.09%	44,154	44,521	27	—	0.09%
	0.15 to < 0.25	2	0.19%	0.16%	45,766	42,630	71	1	0.16%
	0.25 to < 0.50	3	0.47%	0.46%	290	145	—	—	—%
	0.50 to < 0.75	4	0.62%	0.39%	30,478	29,769	117	8	0.39%
	0.75 to < 2.50	5	1.52%	0.77%	30,827	32,847	250	17	0.77%
	2.50 to < 10.00	6	4.50%	2.56%	8,950	9,645	261	14	2.56%
	10.00 to < 100.00	7	26.14%	15.96%	1,408	951	990	40	15.96%
Exposures related to residential mortgage loans	0.00 to < 0.15	1	0.08%	0.04%	547,170	576,834	242	8	0.04%
	0.15 to < 0.25	2	0.21%	0.12%	292,088	290,864	380	33	0.12%
	0.25 to < 0.50	3	0.34%	0.52%	50	120	28	3	0.14%
	0.50 to < 0.75	4	0.54%	0.26%	181,263	179,578	555	32	0.26%
	0.75 to < 2.50	5	1.24%	0.64%	126,852	129,090	846	73	0.64%
	2.50 to < 10.00	6	4.18%	2.54%	28,531	28,220	851	75	2.54%
	10.00 to < 100.00	7	21.65%	14.33%	6,664	4,984	4,368	251	14.33%
Qualifying revolving retail client exposures (QRRCE)	0.00 to < 0.15	1	0.08%	0.05%	2,163,069	2,146,277	1,701	7	0.05%
	0.15 to < 0.25	2	0.20%	0.15%	502,817	564,388	1,444	20	0.15%
	0.25 to < 0.50	3	0.34%	0.36%	267,264	257,279	1,217	15	0.36%
	0.50 to < 0.75	4	0.59%	0.52%	222,492	217,327	1,671	48	0.52%
	0.75 to < 2.50	5	1.24%	1.45%	303,874	290,260	5,462	147	1.45%
	2.50 to < 10.00	6	3.34%	3.29%	314,702	313,546	15,062	1,311	3.29%
	10.00 to < 100.00	7	18.71%	19.16%	91,609	84,907	53,806	744	19.16%
SMEs similar to other retail client exposures	0.00 to < 0.15	1	0.08%	0.08%	37,594	37,518	52	—	0.05%
	0.15 to < 0.25	2	0.18%	0.19%	22,370	22,351	58	3	0.13%
	0.25 to < 0.50	3	0.35%	0.36%	44,972	45,690	175	11	0.22%
	0.50 to < 0.75	4	0.57%	0.58%	31,643	31,795	253	26	0.34%
	0.75 to < 2.50	5	1.37%	1.31%	42,280	44,850	695	106	0.90%
	2.50 to < 10.00	6	4.60%	4.65%	21,780	22,792	1,285	35	3.43%
	10.00 to < 100.00	7	22.63%	50.67%	5,843	6,258	4,161	17	16.06%
Other retail client exposures (non-QRRCE), except SMEs	0.00 to < 0.15	1	0.10%	0.07%	66,569	65,687	35	4	0.07%
	0.15 to < 0.25	2	0.20%	0.17%	71,775	67,493	114	8	0.17%
	0.25 to < 0.50	3	0.32%	0.39%	78,301	73,544	322	48	0.39%
	0.50 to < 0.75	4	0.56%	0.16%	45,651	43,088	71	5	0.16%
	0.75 to < 2.50	5	1.95%	0.84%	291,110	284,102	2,598	208	0.84%
	2.50 to < 10.00	6	4.28%	3.17%	64,339	65,368	2,641	757	3.17%
	10.00 to < 100.00	7	24.03%	18.33%	17,326	17,554	13,508	791	18.33%
Total retail clients					6,051,871	6,072,272	115,317	4,866	

Template CR9 – FIRB – Backtesting of probability of default (PD) per portfolio (continued)

As at December 31, 2024

a	b	c	d	e	f		g	h	i
					Number of debtors				
(as a percentage)	PD scale	External rating equivalent	Weighted average PD	Arithmetic average PD by debtors	End of previous year	End of the year	Defaulted debtors in the year	Of which: new defaulted debtors in the year	Average historical annual default rate
Exposures related to sovereign borrowers	0.00 to < 0.15	AAA to A-	—%	—%	—	—	—	—	—%
	0.15 to < 0.25	BBB+	—%	—%	—	—	—	—	—%
	0.25 to < 0.50	BBB to BBB-	—%	—%	—	—	—	—	—%
	0.50 to < 0.75	BB+	—%	—%	—	—	—	—	—%
	0.75 to < 2.50	BB to BB-	—%	—%	—	—	—	—	—%
	2.50 to < 10.00	B+ to B	—%	—%	—	—	—	—	—%
	10.00 to < 100.00	B- to C	—%	—%	—	—	—	—	—%
Exposures related to financial institutions	0.00 to < 0.15	AAA to A-	0.07%	0.07%	26	24	—	—	—%
	0.15 to < 0.25	BBB+	0.19%	0.19%	3	5	—	—	—%
	0.25 to < 0.50	BBB to BBB-	—%	—%	1	—	—	—	—%
	0.50 to < 0.75	BB+	—%	—%	—	—	—	—	—%
	0.75 to < 2.50	BB to BB-	—%	—%	—	—	—	—	—%
	2.50 to < 10.00	B+ to B	—%	—%	—	—	—	—	—%
	10.00 to < 100.00	B- to C	—%	—%	—	—	—	—	—%
Exposures related to businesses	0.00 to < 0.15	AAA to A-	0.11%	0.09%	23	24	—	—	—%
	0.15 to < 0.25	BBB+	0.23%	0.23%	17	18	—	—	—%
	0.25 to < 0.50	BBB to BBB-	0.35%	0.35%	26	29	—	—	—%
	0.50 to < 0.75	BB+	0.62%	0.62%	17	18	—	—	—%
	0.75 to < 2.50	BB to BB-	1.60%	1.61%	48	49	—	—	—%
	2.50 to < 10.00	B+ to B	4.90%	5.45%	30	40	—	—	—%
	10.00 to < 100.00	B- to C	27.53%	20.65%	2	1	3	1	7.14%
Total non-retail clients					193	208	3	1	

Exposure at default by asset class and by region

(in millions of dollars)	As at December 31, 2024							As at September 30, 2024						
	Exposure classes ⁽¹⁾							Exposure classes ⁽¹⁾						
	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾
Standardized Approach														
Sovereign borrowers	4,458	—	—	—	—	4,458	6,119	6,599	—	—	—	—	6,599	7,879
Non-central government public sector entities	7,225	1,635	—	—	42	8,902	8,989	6,918	1,702	—	—	58	8,678	8,764
Financial institutions	1,751	53	—	28	21	1,853	2,520	1,778	10	—	6	20	1,814	2,459
Businesses	10,381	3,842	4,799	22	2,057	21,101	16,253	10,335	3,635	4,922	18	2,608	21,518	16,519
SMEs similar to other retail client exposures	224	89	—	—	7	320	304	220	80	—	—	6	306	292
Real estate	7,036	441	—	—	—	7,477	5,551	6,584	219	—	—	—	6,803	5,257
Revolving retail client exposures	1,064	431	—	—	—	1,495	1,495	91	17	—	—	—	108	108
Other retail client exposures (excluding SMEs)	442	557	—	—	5	1,004	877	1,157	774	—	—	4	1,935	1,792
Securitization	48	—	—	—	—	48	48	25	—	—	—	—	25	25
Equities	689	142	—	—	—	831	831	673	148	—	—	—	821	821
Trading portfolio	—	—	22,072	581	—	22,653	1,096	—	—	23,805	517	—	24,322	1,025
Internal Ratings-Based approach														
Sovereign borrowers	39,513	1,434	5	—	76	41,028	99,911	35,691	1,342	—	—	54	37,087	93,035
Non-central government public sector entities	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Financial institutions	4,372	1,212	65	5,315	147	11,111	11,075	3,935	1,203	70	5,768	180	11,156	11,126
Businesses	34,216	8,160	—	—	631	43,007	38,203	33,616	7,166	—	—	978	41,760	37,170
SMEs similar to other retail client exposures	7,524	4,028	—	1	89	11,642	10,294	7,708	3,932	—	1	90	11,731	10,395
Real estate	201,350	28,565	—	—	—	229,915	178,077	196,334	27,881	—	—	—	224,215	175,061
Revolving retail client exposures	7,181	8,055	—	—	—	15,236	15,236	7,212	8,068	—	—	—	15,280	15,280
Other retail client exposures	14,992	8,084	—	—	6	23,082	21,714	14,821	8,008	—	—	8	22,837	21,514
Trading portfolio	—	—	14,279	1,084	—	15,363	1,462	—	—	15,801	798	—	16,599	1,308
Total	342,466	66,728	41,220	7,031	3,081	460,526	420,055	333,697	64,185	44,598	7,108	4,006	453,594	409,830
By region														
Canada	336,581	65,084	37,129	2,619	2,155	443,568	407,263	328,234	62,802	37,493	2,502	2,735	433,766	397,157
United States	5,009	1,568	3,360	584	704	11,225	7,749	4,571	1,354	6,034	618	888	13,465	7,308
Other countries	876	76	731	3,828	222	5,733	5,043	892	29	1,071	3,988	383	6,363	5,365
Total	342,466	66,728	41,220	7,031	3,081	460,526	420,055	333,697	64,185	44,598	7,108	4,006	453,594	409,830
By maturity⁽³⁾														
Up to 1 year	115,476	52,963	41,074	2,087	2,498	214,098	173,875	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1 to 5 years	184,419	12,865	100	4,523	566	202,473	202,286	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Over 5 years	42,571	900	46	421	17	43,955	43,894	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total	342,466	66,728	41,220	7,031	3,081	460,526	420,055	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Footnotes to this table are presented on page 78.

Exposure at default by asset class and by region (continued)

(in millions of dollars)	As at June 30, 2024						As at March 31, 2024							
	Exposure classes ⁽¹⁾						Exposure classes ⁽¹⁾							
	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾
Standardized Approach														
Sovereign borrowers	8,139	—	—	—	—	8,139	9,232	8,249	—	—	—	—	8,249	9,064
Non-central government public sector entities	6,579	1,637	—	—	57	8,273	8,307	7,040	1,617	—	—	50	8,707	8,763
Financial institutions	1,392	9	—	15	17	1,433	2,019	3,046	9	10	13	19	3,097	3,612
Businesses	9,782	3,754	3,761	25	2,157	19,479	15,819	9,226	3,518	3,853	25	2,373	18,995	15,384
SMEs similar to other retail client exposures	212	80	—	—	7	299	281	188	78	—	—	7	273	258
Real estate	6,332	165	—	—	—	6,497	5,135	5,962	107	—	—	—	6,069	4,996
Revolving retail client exposures	87	18	—	—	—	105	105	81	17	—	—	—	98	98
Other retail client exposures (excluding SMEs)	1,151	765	—	—	6	1,922	1,795	1,098	750	—	—	6	1,854	1,712
Securitization	25	—	—	—	—	25	25	26	—	—	—	—	26	26
Equities	638	144	—	—	—	782	782	626	140	—	—	—	766	766
Trading portfolio	—	—	20,775	485	—	21,260	859	—	—	19,297	414	—	19,711	681
Internal Ratings-Based approach														
Sovereign borrowers	35,037	1,360	—	—	64	36,461	89,326	34,611	1,165	—	4	58	35,838	85,566
Non-central government public sector entities	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Financial institutions	3,580	1,204	44	5,106	138	10,072	10,037	5,771	1,117	1,318	5,180	131	13,517	12,468
Businesses	33,197	7,228	—	—	1,345	41,770	37,523	32,107	6,684	—	—	1,672	40,463	36,300
SMEs similar to other retail client exposures	7,653	3,944	—	2	125	11,724	10,334	7,577	3,901	—	4	121	11,603	10,182
Real estate	192,111	27,088	—	—	—	219,199	172,988	186,296	26,135	—	—	—	212,431	169,391
Revolving retail client exposures	7,077	8,186	—	—	—	15,263	15,263	7,172	8,151	—	—	—	15,323	15,323
Other retail client exposures	14,742	8,112	—	—	7	22,861	21,505	14,525	8,068	—	—	6	22,599	21,187
Trading portfolio	—	—	9,514	715	—	10,229	839	—	—	7,487	718	—	8,205	1,055
Total	327,734	63,694	34,094	6,348	3,923	435,793	402,174	323,601	61,457	31,965	6,358	4,443	427,824	396,832
By region														
Canada	323,162	62,051	27,594	2,366	3,007	418,180	391,191	318,414	60,154	25,598	2,141	3,456	409,763	385,387
United States	4,001	1,614	4,872	467	577	11,531	6,507	4,347	1,296	5,009	465	694	11,811	6,542
Other countries	571	29	1,628	3,515	339	6,082	4,476	840	7	1,358	3,752	293	6,250	4,903
Total	327,734	63,694	34,094	6,348	3,923	435,793	402,174	323,601	61,457	31,965	6,358	4,443	427,824	396,832
By maturity⁽³⁾														
Up to 1 year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1 to 5 years	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Over 5 years	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Footnotes to this table are presented on page 78.

Exposure at default by asset class and by region (continued)

As at December 31, 2023

Exposure classes⁽¹⁾

(in millions of dollars)	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾
Standardized Approach							
Sovereign borrowers	5,262	—	—	—	—	5,262	6,014
Non-central government public sector entities	6,846	1,632	—	—	47	8,525	8,578
Financial institutions	2,190	69	46	6	23	2,334	2,809
Businesses	9,006	2,995	2,352	22	2,210	16,585	14,420
SMEs similar to other retail client exposures	167	78	—	—	7	252	238
Real estate	5,889	114	—	—	—	6,003	4,993
Revolving retail client exposures	75	16	—	—	—	91	91
Other retail client exposures (excluding SMEs)	1,232	760	—	—	6	1,998	1,836
Securitization	26	—	—	—	—	26	26
Equities	608	139	—	—	—	747	746
Trading portfolio	—	—	15,269	380	—	15,649	681
Internal Ratings-Based approach							
Sovereign borrowers	34,628	1,166	—	—	75	35,869	83,581
Non-central government public sector entities	—	—	—	—	—	—	—
Financial institutions	4,955	1,085	783	4,716	133	11,672	10,964
Businesses	30,977	6,481	—	—	1,630	39,088	34,994
SMEs similar to other retail client exposures	7,161	3,722	—	2	119	11,004	9,635
Real estate	184,913	25,409	—	—	—	210,322	168,710
Revolving retail client exposures	7,225	8,101	—	—	—	15,326	15,326
Other retail client exposures	14,659	8,125	—	—	5	22,789	21,856
Trading portfolio	—	—	5,944	932	—	6,876	1,076
Total	315,819	59,892	24,394	6,058	4,255	410,418	386,574
By region							
Canada	311,536	58,710	17,225	2,191	3,529	393,191	376,496
United States	3,543	1,178	3,963	425	417	9,526	5,490
Other countries	740	4	3,206	3,442	309	7,701	4,588
Total	315,819	59,892	24,394	6,058	4,255	410,418	386,574
By maturity⁽³⁾							
	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Up to 1 year	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1 to 5 years	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Over 5 years	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total							

⁽¹⁾ The definition of exposure classes related to regulatory capital requirements differs from the accounting classification.⁽²⁾ After using credit risk mitigation (CRM) techniques, including collateral, guarantees and credit derivatives.⁽³⁾ The calculation of exposures at default by maturity reflects the scope of current work.

Exposure at default – Businesses, sovereign borrowers and financial institutions by industry

(in millions of dollars)	As at December 31, 2024							As at September 30, 2024						
	Exposure classes ⁽¹⁾							Exposure classes ⁽¹⁾						
	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾
Industries														
Agriculture	10,402	573	—	—	18	10,993	12,336	10,141	533	—	—	22	10,696	12,017
Mining	427	342	—	—	26	795	797	678	297	—	—	73	1,048	1,049
Oil and gas	229	433	—	—	17	679	679	291	439	—	—	24	754	753
Utilities	2,994	1,419	—	—	135	4,548	4,549	3,027	1,088	—	—	296	4,411	4,410
Construction	4,133	1,267	—	—	206	5,606	5,745	3,689	1,102	—	—	298	5,089	5,189
Manufacturing	4,615	1,464	—	—	132	6,211	6,317	4,592	1,397	—	—	157	6,146	6,253
Wholesale trade	2,139	460	—	—	70	2,669	2,706	2,103	444	—	—	86	2,633	2,670
Retail trade	3,287	1,012	—	—	16	4,315	4,360	3,516	805	—	—	18	4,339	4,378
Transportation	1,511	418	—	—	61	1,990	2,003	1,497	448	—	1	71	2,017	2,032
Information industry	391	705	—	—	2	1,098	1,116	452	511	—	—	18	981	996
Finance and insurance	12,060	2,564	1,494	5,365	979	22,462	21,084	12,871	2,434	1,492	5,791	1,330	23,918	22,471
Real estate	5,017	1,386	—	—	70	6,473	27,728	4,477	1,333	—	—	79	5,889	24,632
Professional services	1,466	494	—	—	225	2,185	2,030	1,415	409	—	—	278	2,102	1,975
Management of companies	1,321	284	—	—	31	1,636	1,641	1,247	227	—	—	35	1,509	1,496
Administrative services	783	152	—	—	24	959	972	784	152	—	—	35	971	985
Education	144	52	—	—	2	198	201	143	54	—	—	2	199	203
Health care	750	126	—	—	3	879	2,508	665	120	—	—	5	790	2,386
Arts and entertainments	233	61	—	—	1	295	316	239	51	—	—	1	291	315
Accommodation	524	48	—	—	2	574	623	524	40	—	—	2	566	618
Other services	1,042	145	—	—	6	1,193	1,214	1,091	133	—	—	10	1,234	1,259
Public agencies	39,750	1,138	5	—	124	41,017	71,897	36,777	1,088	—	—	78	37,943	68,338
Other Industries	1,473	158	3,370	—	782	5,783	3,259	1,735	251	3,500	—	922	6,408	3,763
Total	94,691	14,701	4,869	5,365	2,932	122,558	174,081	91,954	13,356	4,992	5,792	3,840	119,934	168,188
	As at June 30, 2024							As at March 31, 2024						
	Exposure classes ⁽¹⁾							Exposure classes ⁽¹⁾						
(in millions of dollars)	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾
Industries														
Agriculture	9,993	531	—	—	52	10,576	11,909	9,657	503	—	—	38	10,198	11,567
Mining ⁽³⁾	878	302	—	—	69	1,249	1,251	796	203	—	—	57	1,056	1,061
Oil and gas ⁽³⁾	308	451	—	—	17	776	776	391	462	—	—	17	870	869
Utilities	2,513	1,239	—	—	277	4,029	4,029	2,558	1,040	—	4	273	3,875	3,875
Construction	3,560	1,240	—	—	296	5,096	5,180	3,199	1,243	—	—	301	4,743	4,822
Manufacturing	4,543	1,263	—	—	332	6,138	6,248	4,439	1,207	—	—	323	5,969	6,080
Wholesale trade	2,080	450	—	—	129	2,659	2,700	2,025	460	—	—	132	2,617	2,655
Retail trade	3,591	773	—	—	36	4,400	4,457	3,506	745	—	—	32	4,283	4,340
Transportation	1,451	448	—	—	74	1,973	1,989	1,400	474	—	—	74	1,948	1,963
Information industry	467	574	—	—	21	1,062	1,077	423	319	—	—	440	1,182	1,196
Finance and insurance	14,493	2,469	1,496	5,146	961	24,565	23,359	9,791	2,252	3,237	5,218	1,107	21,605	18,835
Real estate	4,658	1,332	—	—	126	6,116	22,548	4,817	1,263	—	—	114	6,194	20,442
Professional services	1,353	397	—	—	337	2,087	1,937	1,256	391	—	—	461	2,108	1,840
Management of companies	1,206	207	—	—	41	1,454	1,452	1,116	218	—	—	43	1,377	1,357
Administrative services	790	128	—	—	42	960	972	653	149	—	—	38	840	850
Education	159	50	—	—	3	212	215	142	25	—	—	2	169	173
Health care	668	126	—	—	23	817	2,322	639	107	—	—	18	764	2,207
Arts and entertainments	265	66	—	—	3	334	358	263	68	—	—	2	333	356
Accommodation	484	41	—	—	8	533	616	442	46	—	—	8	496	584
Other services	995	129	—	—	14	1,138	1,179	909	139	—	—	15	1,063	1,104
Public agencies	35,077	1,093	—	—	77	36,247	66,060	42,958	923	—	—	59	43,940	72,666
Other industries	1,595	246	2,309	—	783	4,933	3,322	1,630	256	1,944	—	699	4,529	3,552
Total	91,127	13,555	3,805	5,146	3,721	117,354	163,956	93,010	12,493	5,181	5,222	4,253	120,159	162,394

Footnotes to this table are presented on the next page.

Exposure at default – Businesses, sovereign borrowers and financial institutions by industry (continued)

As at December 31, 2023

Exposure classes⁽¹⁾

(in millions of dollars)	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾
Industries							
Agriculture	9,497	509	—	—	44	10,050	11,378
Mining ⁽³⁾	747	124	—	—	17	888	892
Oil and gas ⁽³⁾	376	432	—	—	106	914	913
Utilities	2,021	1,088	—	—	210	3,319	3,318
Construction	3,176	1,127	—	—	302	4,605	4,654
Manufacturing	4,180	1,228	—	—	314	5,722	5,835
Wholesale trade	1,972	475	—	—	135	2,582	2,618
Retail trade	3,852	731	—	—	29	4,612	4,669
Transportation	1,162	432	—	1	75	1,670	1,686
Information industry	433	292	—	—	440	1,165	1,177
Finance and insurance	11,220	1,960	2,066	4,743	1,115	21,104	19,342
Real estate	4,638	1,162	—	—	106	5,906	18,641
Professional services	1,211	327	—	—	212	1,750	1,664
Management of companies	1,010	195	—	—	41	1,246	1,226
Administrative services	609	166	—	—	33	808	817
Education	143	25	—	—	2	170	174
Health care	601	120	—	—	18	739	2,148
Arts and entertainments	264	64	—	—	2	330	352
Accommodation	385	30	—	—	8	423	516
Other services	789	126	—	—	15	930	968
Public agencies	37,001	908	—	—	91	38,000	66,326
Other businesses	1,731	275	1,115	—	756	3,877	3,468
Total	87,018	11,796	3,181	4,744	4,071	110,810	152,782

⁽¹⁾ The definition of exposure classes related to regulatory capital requirements differs from the accounting classification.

⁽²⁾ After using credit risk mitigation (CRM) techniques, including collateral, guarantees and credit derivatives.

⁽³⁾ Data for the periods prior to June 30, 2024, have been reclassified to conform with the presentation for the subsequent periods.

Credit risk exposure under the Internal Ratings-Based Approach – Backtesting: Actual and estimated parameters⁽¹⁾

(as a percentage)	As at December 31, 2024						As at September 30, 2024					
	Weighted average PD ⁽²⁾	Average historical annual default rate	EAD - weighted average LGD ⁽²⁾	EAD - weighted actual LGD ⁽²⁾	EAD - weighted average CCF ⁽²⁾	EAD - weighted actual CCF ⁽²⁾	Weighted average PD ⁽²⁾	Average historical annual default rate	EAD - weighted average LGD ⁽²⁾	EAD - weighted actual LGD ⁽²⁾	EAD - weighted average CCF ⁽²⁾	EAD - weighted actual CCF ⁽²⁾
Sovereign borrowers	0.02%	—%	28.82%	23.95%	44.94%	17.59%	0.02%	—%	29.29%	24.15%	44.47%	16.84%
Financial institutions	0.08	—	45.00	—	40.83	—	0.11	—	45.00	—	40.91	—
Businesses	3.90	1.70	27.76	16.23	36.14	14.89	3.96	1.81	27.94	15.63	36.59	16.44
SMEs similar to other retail client exposures	3.67	3.87	65.34	58.75	48.14	35.77	3.41	3.62	65.14	49.97	48.23	33.09
Exposures related to residential mortgages												
Insured exposures	0.80	0.30	52.90	36.47	40.00	40.00	0.74	0.31	51.42	35.05	40.00	40.00
Uninsured exposures	0.85	0.44	14.30	7.16	66.25	14.79	0.92	0.50	14.44	7.17	66.22	25.95
Qualifying revolving retail client exposures (QRRCE)	1.58	0.39	81.63	71.12	45.05	41.43	1.57	0.38	81.63	71.63	44.77	39.76
Other retail client exposures (non-QRRCE) excluding SMEs	2.58	1.19	46.52	43.49	70.21	57.25	2.58	1.22	46.26	42.13	70.07	60.08

(as a percentage)	As at June 30, 2024						As at March 31, 2024					
	Weighted average PD ⁽²⁾	Average historical annual default rate	EAD - weighted average LGD ⁽²⁾	EAD - weighted actual LGD ⁽²⁾	EAD - weighted average CCF ⁽²⁾	EAD - weighted actual CCF ⁽²⁾	Weighted average PD ⁽²⁾	Average historical annual default rate	EAD - weighted average LGD ⁽²⁾	EAD - weighted actual LGD ⁽²⁾	EAD - weighted average CCF ⁽²⁾	EAD - weighted actual CCF ⁽²⁾
Sovereign borrowers	0.02%	—%	29.11%	24.33%	45.69%	13.22%	0.02%	—%	28.84%	24.47%	46.78%	11.02%
Financial institutions	0.12	—	45.00	—	41.14	—	0.08	—	45.00	—	41.26	—
Businesses	3.87	1.66	28.18	16.09	37.45	15.33	3.87	1.38	27.81	15.19	38.01	15.86
SMEs similar to other retail client exposures	3.17	2.82	65.20	57.81	48.58	35.93	3.16	2.12	65.22	59.01	48.51	40.56
Exposures related to residential mortgages												
Insured exposures	0.65	0.29	49.43	33.09	40.00	40.00	0.66	0.28	48.07	31.22	40.00	40.00
Uninsured exposures	0.90	0.49	14.72	7.25	66.12	29.58	0.91	0.49	14.63	7.15	66.03	28.12
Qualifying revolving retail client exposures (QRRCE)	1.50	0.39	81.74	72.35	45.21	40.62	1.62	0.39	81.60	72.68	44.85	39.61
Other retail client exposures (non-QRRCE) excluding SMEs	2.52	1.19	46.76	40.29	70.72	64.01	2.56	1.15	46.91	39.62	70.72	61.78

(as a percentage)	As at December 31, 2023					
	Weighted average PD ⁽²⁾	Average historical annual default rate	EAD - weighted average LGD ⁽²⁾	EAD - weighted actual LGD ⁽²⁾	EAD - weighted average CCF ⁽²⁾	EAD - weighted actual CCF ⁽²⁾
Sovereign borrowers	0.02%	—%	28.35%	24.30%	46.48%	11.86%
Financial institutions	0.07	—	45.00	—	41.42	—
Businesses	3.86	1.57	27.90	16.28	37.54	17.94
SMEs similar to other retail client exposures	3.03	2.13	65.43	58.52	45.49	42.07
Exposures related to residential mortgages						
Insured exposures	0.51	0.24	46.95	29.00	40.00	40.00
Uninsured exposures	0.86	0.44	14.89	7.06	65.50	23.40
Qualifying revolving retail client exposures (QRRCE)	1.54	0.37	82.32	73.29	45.20	43.86
Other retail client exposures (non-QRRCE) excluding SMEs	2.41	1.08	48.66	43.51	70.16	67.95

⁽¹⁾ "PD" stands for probability of default, "LGD" stands for loss given default, "EAD" stands for exposure at default, and "CCF" stands for credit conversion factor.

⁽²⁾ PD and LGD are weighted using the exposure at default, while CCF is weighted using the total commitment.

COUNTERPARTY CREDIT RISK

Table CCRA – Qualitative disclosure related to counterparty credit risk (CCR)

Information disclosed in separate reports⁽¹⁾

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
CCRA.a)	The method used to assign the operating limits defined in terms of internal capital for counterparty credit exposures and for central counterparties (CCPs) exposures.	Management's Discussion and Analysis - 2024 Annual Report	Credit risk management	63-69
			Counterparty and issuer risk	73-74
CCRA.b)	Policies relating to guarantees and other risk mitigants and assessments concerning counterparty risk, including exposures towards CCPs.	Management's Discussion and Analysis - 2024 Annual Report	Counterparty and issuer risk	73-74
			Note 5 – Offsetting financial assets and liabilities	157-158
			Note 20 – Derivative financial instruments and hedging activities	208-217
CCRA.c)	Policies with respect to wrong-way risk exposures.	Management's Discussion and Analysis - 2024 Annual Report	Counterparty and issuer risk	73-74
CCRA.d)	The impact in terms of the amount of collateral that Desjardins Group would be required to provide given a credit rating downgrade.	Management's Discussion and Analysis - 2024 Annual Report	Credit rating of securities issued and outstanding	85-86

⁽¹⁾ See the "Use of this document" section on page 2.

Template CCR1 – Analysis of counterparty credit risk (CCR) exposures by approach⁽¹⁾

	a	b	c	d	e	f
	As at December 31, 2024					
(in millions of dollars)	Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	1,333	3,689	N/A	1.4	7,031	3,323
2 Internal Model Method (for derivatives and securities financing transactions – SFTs)	N/A	N/A	—	—	—	—
3 Simple Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	—	—
4 Comprehensive Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	1,217	858
5 VaR for SFTs	N/A	N/A	N/A	N/A	N/A	—
6 Total	1,333	3,689	—	N/A	8,248	4,181
	a	b	c	d	e	f
	As at September 30, 2024					
(in millions of dollars)	Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	1,440	3,638	N/A	1.4	7,108	2,961
2 Internal Model Method (for derivatives and securities financing transactions – SFTs)	N/A	N/A	—	—	—	—
3 Simple Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	—	—
4 Comprehensive Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	1,331	861
5 VaR for SFTs	N/A	N/A	N/A	N/A	N/A	—
6 Total	1,440	3,638	—	N/A	8,439	3,822
	a	b	c	d	e	f
	As at June 30, 2024					
(in millions of dollars)	Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	1,000	3,535	N/A	1.4	6,348	2,792
2 Internal Model Method (for derivatives and securities financing transactions – SFTs)	N/A	N/A	—	—	—	—
3 Simple Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	—	—
4 Comprehensive Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	923	796
5 VaR for SFTs	N/A	N/A	N/A	N/A	N/A	—
6 Total	1,000	3,535	—	N/A	7,271	3,588

Footnotes to this table are presented on the next page.

Template CCR1 – Analysis of counterparty credit risk (CCR) exposures by approach⁽¹⁾ (continued)

	a	b	c	d	e	f
	As at March 31, 2024					
(in millions of dollars)	Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	1,042	3,499	N/A	1.4	6,358	2,596
2 Internal Model Method (for derivatives and securities financing transactions – SFTs)	N/A	N/A	—	—	—	—
3 Simple Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	—	—
4 Comprehensive Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	1,587	1,102
5 VaR for SFTs	N/A	N/A	N/A	N/A	N/A	—
6 Total	1,042	3,499	—	N/A	7,945	3,698

	a	b	c	d	e	f
	As at December 31, 2023					
(in millions of dollars)	Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	908	3,419	N/A	1.4	6,058	2,421
2 Internal Model Method (for derivatives and securities financing transactions – SFTs)	N/A	N/A	—	—	—	—
3 Simple Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	—	—
4 Comprehensive Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	1,057	838
5 VaR for SFTs	N/A	N/A	N/A	N/A	N/A	—
6 Total	908	3,419	—	N/A	7,115	3,259

⁽¹⁾ Excluding exposures and RWA for the credit valuation adjustment and central counterparties (presented in Template CCR8).

Template CCR3 – Standardized Approach – Counterparty credit risk (CCR) exposures by regulatory portfolio and risk weights⁽¹⁾

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
		As at December 31, 2024														
(in millions of dollars)		0%	10%	20%	30%	40%	50%	65%	75%	80%	85%	100%	130%	150%	Other	Total exposure (post-CRM techniques)
Regulatory portfolio / Risk weight																
1	Sovereign borrowers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2	Non-central government public sector entities	—	—	43	—	—	—	—	—	—	—	—	—	—	—	43
3	Multilateral development banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4	Deposit-taking institutions and banks	—	—	75	4	—	—	—	—	—	—	—	—	131	—	210
5	Securities firms and other financial institutions treated as banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6	Businesses	—	—	21	—	—	7	—	15	136	—	936	66	4	—	1,185
	Of which: specialized lending	—	—	—	—	—	—	—	—	136	—	22	66	—	—	224
	Securities firms and other financial institutions treated as businesses	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
7	Regulatory retail portfolios	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8	Other assets	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9	Total	—	—	139	4	—	7	—	15	136	—	936	66	135	—	1,438

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
		As at September 30, 2024														
(in millions of dollars)		0%	10%	20%	30%	40%	50%	65%	75%	80%	85%	100%	130%	150%	Other	Total exposure (post-CRM techniques)
Regulatory portfolio / Risk weight																
1	Sovereign borrowers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2	Non-central government public sector entities	—	—	3	—	—	—	—	—	—	—	—	—	—	—	3
3	Multilateral development banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4	Deposit-taking institutions and banks	—	—	43	3	—	6	—	—	—	—	—	—	223	—	275
5	Securities firms and other financial institutions treated as banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6	Businesses	—	—	22	—	—	8	—	8	170	—	751	76	9	—	1,044
	Of which: specialized lending	—	—	—	—	—	—	—	—	170	—	28	76	—	—	274
	Securities firms and other financial institutions treated as businesses	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
7	Regulatory retail portfolios	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8	Other assets	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9	Total	—	—	68	3	—	14	—	8	170	—	751	76	232	—	1,322

Footnotes to this table are presented on page 87.

Template CCR3 – Standardized Approach – Counterparty credit risk (CCR) exposures by regulatory portfolio and risk weights⁽¹⁾ (continued)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	As at June 30, 2024														
(in millions of dollars)	0%	10%	20%	30%	40%	50%	65%	75%	80%	85%	100%	130%	150%	Other	Total exposure (post-CRM techniques)
Regulatory portfolio / Risk weight															
1 Sovereign borrowers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2 Non-central government public sector entities	—	—	30	—	—	—	—	—	—	—	—	—	—	—	30
3 Multilateral development banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4 Deposit-taking institutions and banks	—	—	53	1	—	15	—	—	—	—	—	—	125	—	194
Securities firms and other financial institutions treated as banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6 Businesses	—	—	24	—	—	4	—	15	83	—	891	74	—	—	1,091
Of which: specialized lending	—	—	—	—	—	—	—	—	83	—	5	74	—	—	162
Securities firms and other financial institutions treated as businesses	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
7 Regulatory retail portfolios	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8 Other assets	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9 Total	—	—	107	1	—	19	—	15	83	—	891	74	125	—	1,315

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	As at March 31, 2024														
(in millions of dollars)	0%	10%	20%	30%	40%	50%	65%	75%	80%	85%	100%	130%	150%	Other	Total exposure (post-CRM techniques)
Regulatory portfolio / Risk weight															
1 Sovereign borrowers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2 Non-central government public sector entities	—	—	21	—	—	—	—	—	—	—	—	—	—	—	21
3 Multilateral development banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4 Deposit-taking institutions and banks	—	—	26	1	—	13	—	—	—	—	—	—	119	—	159
Securities firms and other financial institutions treated as banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6 Businesses	—	—	25	—	—	6	—	12	87	—	1,051	72	—	—	1,253
Of which: specialized lending	—	—	—	—	—	—	—	—	87	—	3	72	—	—	162
Securities firms and other financial institutions treated as businesses	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
7 Regulatory retail portfolios	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8 Other assets	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9 Total	—	—	72	1	—	19	—	12	87	—	1,051	72	119	—	1,433

Footnotes to this table are presented on page 87.

Template CCR3 – Standardized Approach – Counterparty credit risk (CCR) exposures by regulatory portfolio and risk weights⁽¹⁾ (continued)

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
		As at December 31, 2023														
(in millions of dollars)		0%	10%	20%	30%	40%	50%	65%	75%	80%	85%	100%	130%	150%	Other	Total exposure (post-CRM techniques)
Regulatory portfolio / Risk weight																
1	Sovereign borrowers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2	Non-central government public sector entities	—	—	20	—	—	—	—	—	—	—	—	—	—	—	20
3	Multilateral development banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4	Deposit-taking institutions and banks	—	—	46	—	—	6	—	—	—	—	—	—	60	—	112
5	Securities firms and other financial institutions treated as banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6	Businesses	—	—	22	—	—	9	—	8	136	—	873	66	—	—	1,114
	Of which: specialized lending ⁽²⁾	—	—	—	—	—	—	—	—	136	—	5	66	—	—	207
	Securities firms and other financial institutions treated as businesses ⁽²⁾	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
7	Regulatory retail portfolios	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8	Other assets	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9	Total	—	—	88	—	—	15	—	8	136	—	873	66	60	—	1,246

⁽¹⁾ Exposures are presented on a net basis, post-credit risk mitigation.

⁽²⁾ Data prior to December 31, 2023, have been reclassified from the "Securities firms and other financial institutions treated as businesses" row to the "Specialized lending" row to conform with the presentation for the subsequent quarters.

Template CCR4 – AIRB – Counterparty credit risk (CCR) exposures by portfolio and probability of default (PD) scale

		a	b	c	d	e	f	g	a	b	c	d	e	f	g
		As at December 31, 2024							As at September 30, 2024						
(in millions of dollars)	PD scale (%)	EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity	RWA	RWA proportion	EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity	RWA	RWA proportion
Exposures related to sovereign borrowers	0.00 to < 0.15	342	0.03%	9	9.89%	0.30	2	0.56%	479	0.02%	14	10.00%	0.10	2	0.40%
	0.15 to < 0.25	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	Sub-total		342	0.03%	9	9.89%	0.30	2	0.56%	479	0.02%	14	10.00%	0.10	2
Exposures related to financial institutions	0.00 to < 0.15	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.15 to < 0.25	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	Sub-total		—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—
Exposures related to businesses	0.00 to < 0.15	3	0.06%	31	86.40%	1.00	—	13.90%	2	0.05%	48	86.40%	1.10	—	13.30%
	0.15 to < 0.25	23	0.21%	56	86.40%	1.40	14	61.60%	9	0.22%	71	86.40%	1.70	6	67.61%
	0.25 to < 0.50	68	0.33%	55	86.40%	2.10	63	92.98%	38	0.32%	77	86.40%	2.80	39	101.61%
	0.50 to < 0.75	49	0.56%	50	86.40%	3.30	66	135.33%	41	0.57%	63	86.40%	3.50	55	134.61%
	0.75 to < 2.50	284	1.82%	240	86.40%	2.20	436	153.52%	165	1.76%	312	86.40%	2.80	281	170.30%
	2.50 to < 10.00	46	4.36%	62	86.40%	1.80	103	223.31%	28	4.01%	86	86.40%	2.70	62	224.53%
	10.00 to < 100.00	20	17.72%	18	86.40%	2.30	74	366.91%	17	23.16%	27	86.40%	2.00	63	380.38%
	100.00 (default)	9	100.00%	6	86.40%	1.00	99	1,079.94%	3	100.00%	10	86.40%	1.20	32	1,079.94%
	Sub-total		502	4.08%	518	86.40%	2.20	855	170.41%	303	3.71%	694	86.40%	2.80	538
Total AIRB		844	2.43%	527	55.42%	1.40	857	101.60%	782	1.45%	708	39.94%	1.20	540	68.54%

Template CCR4 – AIRB – Counterparty credit risk (CCR) exposures by portfolio and probability of default (PD) scale (continued)

(in millions of dollars)	PD scale (%)	As at June 30, 2024							As at March 31, 2024						
		a	b	c	d	e	f	g	a	b	c	d	e	f	g
		EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity	RWA	RWA proportion	EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity	RWA	RWA proportion
Exposures related to sovereign borrowers	0.00 to < 0.15	129	0.02%	11	10.00%	0.30	1	0.80%	379	0.03%	11	10.00%	0.30	3	0.88%
	0.15 to < 0.25	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
Sub-total	129	0.02%	11	10.00%	0.30	1	0.80%	379	0.03%	11	10.00%	0.30	3	0.88%	
Exposures related to financial institutions	0.00 to < 0.15	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.15 to < 0.25	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
Sub-total	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%	
Exposures related to businesses	0.00 to < 0.15	2	0.06%	32	86.40%	1.00	—	13.87%	1	0.06%	42	86.40%	1.10	—	14.77%
	0.15 to < 0.25	11	0.22%	61	86.40%	1.30	7	62.44%	19	0.22%	67	86.40%	1.20	10	53.15%
	0.25 to < 0.50	40	0.32%	58	86.40%	2.10	36	90.46%	34	0.33%	60	86.40%	2.00	29	87.40%
	0.50 to < 0.75	24	0.58%	50	86.40%	3.20	31	129.88%	15	0.57%	52	86.40%	3.70	21	136.74%
	0.75 to < 2.50	131	1.84%	224	86.40%	2.30	204	155.35%	144	1.80%	235	86.40%	2.10	226	156.38%
	2.50 to < 10.00	19	4.92%	54	86.40%	1.90	46	239.84%	10	4.68%	49	86.40%	2.50	23	231.06%
	10.00 to < 100.00	19	23.67%	18	86.40%	1.80	70	362.72%	6	16.55%	15	86.40%	3.10	20	350.28%
	100.00 (default)	8	100.00%	7	86.40%	1.00	83	1,079.94%	7	100.00%	4	86.40%	1.00	76	1,079.94%
Sub-total	254	6.26%	504	86.40%	2.20	477	187.88%	236	4.77%	524	86.40%	2.10	405	171.77%	
Total AIRB	383	4.16%	515	60.73%	1.60	478	124.63%	615	1.85%	535	39.30%	1.00	408	66.42%	

Template CCR4 – AIRB – Counterparty credit risk (CCR) exposures by portfolio and probability of default (PD) scale (continued)

		a	b	c	d	e	f	g
		As at December 31, 2023						
(in millions of dollars)	PD scale (%)	EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity	RWA	RWA proportion
Exposures related to sovereign borrowers	0.00 to < 0.15	152	0.04%	9	10.00%	0.70	2	1.47%
	0.15 to < 0.25	—	—%	—	—%	—	—	—%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%
	Sub-total	152	0.04%	9	10.00%	0.70	2	1.47%
Exposures related to financial institutions	0.00 to < 0.15	—	—%	—	—%	—	—	—%
	0.15 to < 0.25	—	—%	—	—%	—	—	—%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%
	Sub-total	—	—%	—	—%	—	—	—%
Exposures related to businesses	0.00 to < 0.15	2	0.06%	18	86.40%	1.00	—	14.03%
	0.15 to < 0.25	14	0.21%	65	86.40%	1.40	8	55.20%
	0.25 to < 0.50	37	0.31%	63	86.40%	2.70	37	98.07%
	0.50 to < 0.75	20	0.56%	39	86.40%	4.00	27	141.79%
	0.75 to < 2.50	156	1.80%	183	86.40%	2.30	249	158.62%
	2.50 to < 10.00	99	3.45%	44	86.40%	1.10	218	219.72%
	10.00 to < 100.00	7	16.14%	15	86.40%	3.70	24	358.59%
	100.00 (default)	4	100.00%	7	86.40%	1.10	48	1,079.94%
	Sub-total	339	3.56%	434	86.40%	2.00	611	180.37%
Total AIRB		491	2.47%	443	62.73%	1.60	613	124.94%

Template CCR4 – FIRB – Counterparty credit risk (CCR) exposures by portfolio and probability of default (PD) scale

		a	b	c	d	e	f	g	a	b	c	d	e	f	g
		As at December 31, 2024							As at September 30, 2024						
(in millions of dollars)	PD scale (%)	EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion
Exposures related to sovereign borrowers	0.00 to < 0.15	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.15 to < 0.25	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	Sub-total	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
Exposures related to financial institutions	0.00 to < 0.15	5,449	0.08%	46	45.00%	2.14	1,652	30.31%	5,907	0.07%	41	45.00%	2.18	1,692	28.65%
	0.15 to < 0.25	278	0.19%	1	45.00%	3.08	133	48.01%	220	0.19%	2	45.00%	4.30	130	59.16%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	45	1.94%	1	45.00%	0.29	48	106.63%	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	Sub-total	5,772	0.10%	48	45.00%	2.17	1,833	31.75%	6,127	0.07%	43	45.00%	2.25	1,822	29.77%
Exposures related to businesses	0.00 to < 0.15	49	0.11%	5	40.00%	1.81	11	22.23%	48	0.10%	8	40.00%	1.61	9	18.75%
	0.15 to < 0.25	27	0.23%	4	40.00%	3.21	13	48.07%	72	0.23%	5	40.00%	2.90	33	45.83%
	0.25 to < 0.50	45	0.30%	6	40.00%	2.11	20	44.31%	53	0.30%	7	40.00%	1.36	20	37.65%
	0.50 to < 0.75	25	0.62%	7	40.00%	1.06	13	52.52%	11	0.62%	8	40.00%	1.16	6	53.56%
	0.75 to < 2.50	12	1.63%	7	40.00%	2.06	11	89.52%	8	1.79%	8	40.00%	2.19	8	94.15%
	2.50 to < 10.00	32	5.50%	3	40.00%	1.42	40	125.91%	13	3.63%	4	40.00%	1.63	15	110.93%
	10.00 to < 100.00	4	27.53%	1	40.00%	3.67	7	190.30%	4	27.53%	2	40.00%	1.78	8	191.53%
	100.00 (default)	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	Sub-total	194	1.77%	33	40.00%	1.96	115	59.43%	209	1.09%	42	40.00%	1.99	99	47.34%
Total FIRB		5,966	0.15%	81	44.84%	2.17	1,948	32.66%	6,336	0.11%	85	44.83%	2.24	1,921	30.35%

Footnotes to this table are presented on page 93.

Template CCR4 – FIRB – Counterparty credit risk (CCR) exposures by portfolio and probability of default (PD) scale (continued)

(in millions of dollars)	PD scale (%)	As at June 30, 2024							As at March 31, 2024						
		a	b	c	d	e	f	g	a	b	c	d	e	f	g
		EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity	RWA	RWA proportion	EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity	RWA	RWA proportion
Exposures related to sovereign borrowers	0.00 to < 0.15	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.15 to < 0.25	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
Sub-total	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%	
Exposures related to financial institutions	0.00 to < 0.15	5,184	0.07%	41	45.00%	2.50	1,643	31.68%	5,635	0.07%	44	45.00%	2.50	1,716	30.43%
	0.15 to < 0.25	160	0.19%	1	45.00%	2.50	68	42.77%	15	0.19%	1	45.00%	2.50	6	42.77%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%	3	0.28%	1	45.00%	2.50	1	52.82%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%	56	1.94%	1	45.00%	2.50	61	110.00%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
Sub-total	5,344	0.07%	42	45.00%	2.50	1,711	32.02%	5,709	0.08%	47	45.00%	2.50	1,784	31.25%	
Exposures related to businesses	0.00 to < 0.15	48	0.12%	5	40.00%	2.50	14	28.71%	71	0.12%	9	40.00%	2.50	20	28.73%
	0.15 to < 0.25	121	0.23%	3	40.00%	2.50	50	42.01%	77	0.23%	3	40.00%	2.50	32	42.01%
	0.25 to < 0.50	27	0.32%	7	40.00%	2.50	13	49.51%	18	0.39%	6	40.00%	2.50	10	52.78%
	0.50 to < 0.75	9	0.62%	6	40.00%	2.50	6	67.99%	11	0.62%	3	40.00%	2.50	8	67.99%
	0.75 to < 2.50	6	1.47%	7	40.00%	2.50	6	91.82%	9	1.37%	7	40.00%	2.50	8	89.75%
	2.50 to < 10.00	14	3.83%	3	40.00%	2.50	17	122.03%	2	6.68%	3	40.00%	2.50	2	137.03%
	10.00 to < 100.00	4	27.53%	3	40.00%	2.50	8	189.11%	—	27.53%	1	40.00%	2.50	—	220.79%
	100.00 (default)	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
Sub-total	229	0.96%	34	40.00%	2.50	114	49.94%	188	0.35%	32	40.00%	2.50	80	42.75%	
Total FIRB	5,573	0.11%	76	44.79%	2.50	1,825	32.75%	5,897	0.09%	79	44.84%	2.50	1,864	31.61%	

Template CCR4 – FIRB – Counterparty credit risk (CCR) exposures by portfolio and probability of default (PD) scale (continued)

		a	b	c	d	e	f	g
		As at December 31, 2023						
(in millions of dollars)	PD scale (%)	EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity	RWA	RWA proportion
Exposures related to sovereign borrowers	0.00 to < 0.15	—	—%	—	—%	—	—	—%
	0.15 to < 0.25	—	—%	—	—%	—	—	—%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%
	Sub-total	—	—%	—	—%	—	—	—%
Exposures related to financial institutions	0.00 to < 0.15	5,103	0.07%	48	45.00%	2.50	1,321	25.89%
	0.15 to < 0.25	—	—%	—	—%	—	—	—%
	0.25 to < 0.50	3	0.28%	1	45.00%	2.50	2	52.73%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	2	1.94%	1	45.00%	2.50	2	110.00%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%
	Sub-total	5,108	0.07%	50	45.00%	2.50	1,325	25.94%
Exposures related to businesses	0.00 to < 0.15	101	0.11%	9	40.00%	2.50	28	28.31%
	0.15 to < 0.25	99	0.22%	4	40.00%	2.50	41	41.08%
	0.25 to < 0.50	32	0.39%	5	40.00%	2.50	18	54.50%
	0.50 to < 0.75	9	0.59%	2	40.00%	2.50	6	66.78%
	0.75 to < 2.50	19	1.29%	9	40.00%	2.50	17	88.44%
	2.50 to < 10.00	2	6.16%	5	40.00%	2.50	3	135.63%
	10.00 to < 100.00	9	26.40%	1	40.00%	2.50	19	220.24%
	100.00 (default)	—	—%	—	—%	—	—	—%
	Sub-total	271	1.19%	35	40.00%	2.50	132	48.79%
Total FIRB		5,379	0.12%	85	44.75%	2.50	1,457	27.10%

⁽¹⁾ A methodological change was applied to the average maturity calculation starting in the third quarter of 2024.

Template CCR5 – Composition of collateral for counterparty credit risk (CCR) exposures

	As at December 31, 2024						As at September 30, 2024					
	Collateral used in derivative transactions				Collateral used in SFTs		Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated			Segregated	Unsegregated	Segregated	Unsegregated		
(in millions of dollars)												
1 Cash – Domestic currency	—	2,615	—	45	20,417	26,006	—	2,953	—	40	20,794	26,603
2 Cash – Other currencies	—	6,095	—	484	38	10	—	5,144	—	446	734	62
3 Domestic sovereign debt	91	—	1,155	—	24,616	20,372	7	—	1,326	—	25,238	20,792
4 Other sovereign debt	—	—	—	—	—	38	259	—	—	—	5	659
5 Government agency debt	—	—	—	—	81	—	—	—	—	—	109	—
6 Corporate bonds	—	—	—	—	1,007	52	—	—	—	—	879	4
7 Equity securities	—	—	—	—	1	—	—	—	—	—	—	—
8 Other collateral	—	—	—	—	363	3	—	—	—	—	486	4
Total	91	8,710	1,155	529	46,523	46,481	266	8,097	1,326	486	48,245	48,124

	As at June 30, 2024						As at March 31, 2024					
	Collateral used in derivative transactions				Collateral used in SFTs		Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated			Segregated	Unsegregated	Segregated	Unsegregated		
(in millions of dollars)												
1 Cash – Domestic currency	—	2,455	—	98	17,845	22,692	—	2,221	—	146	17,663	18,620
2 Cash – Other currencies	—	4,285	—	367	39	222	—	4,502	—	331	113	179
3 Domestic sovereign debt	7	—	1,120	—	21,017	16,415	16	—	1,034	—	16,902	17,532
4 Other sovereign debt	—	—	—	—	208	39	—	—	—	—	172	113
5 Government agency debt	—	—	—	—	208	—	—	—	—	—	215	—
6 Corporate bonds	—	—	—	—	962	315	—	—	—	—	910	129
7 Equity securities	—	—	—	—	222	1,121	—	—	—	—	365	5
8 Other collateral	—	—	—	—	328	1	—	—	—	—	277	—
Total	7	6,740	1,120	465	40,829	40,805	16	6,723	1,034	477	36,617	36,578

	As at December 31, 2023					
	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
(in millions of dollars)						
1 Cash – Domestic currency	—	2,334	—	131	11,636	14,618
2 Cash – Other currencies	—	3,846	—	683	6	244
3 Domestic sovereign debt	—	—	784	—	13,140	11,167
4 Other sovereign debt	—	—	—	—	217	6
5 Government agency debt	—	—	—	—	227	22
6 Corporate bonds	—	—	—	—	880	439
7 Equity securities	—	—	—	—	164	—
8 Other collateral	—	—	—	—	242	4
Total	—	6,180	784	814	26,512	26,500

Template CCR6 – Credit derivatives exposures

		a	b	a	b	a	b	a	b	a	b
		As at December 31, 2024		As at September 30, 2024		As at June 30, 2024		As at March 31, 2024		As at December 31, 2023	
		Protection bought	Protection sold	Protection bought	Protection sold	Protection bought	Protection sold	Protection bought	Protection sold	Protection bought	Protection sold
(in millions of dollars)											
Notional amounts											
1	Single-name credit default swaps	45	—	113	—	110	—	110	—	—	—
2	Index credit default swaps	1,150	—	947	—	1,025	—	965	—	676	—
3	Total return swaps	—	—	—	—	—	—	—	—	—	—
4	Credit options	—	—	—	—	—	—	—	—	—	—
5	Other credit derivatives	—	—	—	—	—	—	—	—	—	—
6	Total notional amounts	1,195	—	1,060	—	1,135	—	1,075	—	676	—
Fair values											
7	Positive fair value (asset)	—	—	22	—	—	—	25	—	3	—
8	Negative fair value (liability)	38	—	—	—	1	—	—	—	—	—

Template CCR8 – Exposures to central counterparties (CCP)

		a	b	a	b	a	b	a	b	a	b
		As at December 31, 2024		As at September 30, 2024		As at June 30, 2024		As at March 31, 2024		As at December 31, 2023	
		EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA
(in millions of dollars)											
1	Exposures to QCCPs (total)	495	19	348	17	1,011	31	565	24	246	16
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which:	374	8	242	5	910	18	464	9	145	3
3	(i) OTC derivatives	97	2	97	2	723	14	302	6	50	1
4	(ii) Exchange-traded derivatives	46	1	35	1	45	1	44	1	66	1
5	(iii) Securities financing transactions	231	5	110	2	142	3	118	2	29	1
6	(iv) Netting sets where cross-product netting has been approved	—	—	—	—	—	—	—	—	—	—
7	Segregated initial margin	—	—	—	—	—	—	—	—	—	—
8	Non-segregated initial margin	—	—	—	—	—	—	—	—	—	—
9	Pre-funded default fund contributions	121	11	106	12	101	13	101	15	101	13
10	Unfunded default fund contributions	—	—	—	—	—	—	—	—	—	—
11	Exposures to non-QCCPs (total)	—	—	—	—	—	—	—	—	—	—
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which:	—	—	—	—	—	—	—	—	—	—
13	(i) OTC derivatives	—	—	—	—	—	—	—	—	—	—
14	(ii) Exchange-traded derivatives	—	—	—	—	—	—	—	—	—	—
15	(iii) Securities financing transactions	—	—	—	—	—	—	—	—	—	—
16	(iv) Netting sets where cross-product netting has been approved	—	—	—	—	—	—	—	—	—	—
17	Segregated initial margin	—	—	—	—	—	—	—	—	—	—
18	Non-segregated initial margin	—	—	—	—	—	—	—	—	—	—
19	Pre-funded default fund contributions	—	—	—	—	—	—	—	—	—	—
20	Unfunded default fund contributions	—	—	—	—	—	—	—	—	—	—

SECURITIZATION

Table SECA – Qualitative disclosure requirements related to securitization exposures

Information disclosed in separate reports⁽¹⁾

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
SECA.a)	Desjardins Group's objectives in relation to securitization and re-securitization activity, including the extent to which these activities transfer credit risk of the underlying securitized exposures away from Desjardins Group to other entities as well as the types of risks borne or retained.	Management's Discussion and Analysis - 2024 Annual Report	Off-balance sheet arrangements - Structured entities Note 8 – Derecognition of financial assets	51 169
SECA.b)	A list of: <ul style="list-style-type: none"> • special purpose entities (SPEs) where Desjardins Group acts as sponsor (but not as an originator such as an ABCP conduit), indicating whether Desjardins Group consolidates the SPEs into its scope of regulatory consolidation; • affiliated entities (i) that Desjardins Group manages or advises and (ii) that invest either in the securitization exposures that Desjardins Group has securitized or in SPEs that Desjardins Group sponsors; • entities to which Desjardins Group provides implicit support and the associated capital impact for each of them (as required in paragraphs 551 and 546 of the securitization framework). 	Management's Discussion and Analysis - 2024 Annual Report	Off-balance sheet arrangements - Structured entities Note 8 – Derecognition of financial assets	51 169
SECA.c)	Summary of Desjardins Group's accounting policies for securitization activities.	Management's Discussion and Analysis - 2024 Annual Report	Off-balance sheet arrangements - Structured entities Note 2 – Accounting policies Note 8 – Derecognition of financial assets	51 127-147 169
SECA.d)	If applicable, the names of external credit assessment institutions (ECAIs) used for securitizations and the type of securitization exposure for which each agency is used.	Management's Discussion and Analysis - 2024 Annual Report	Credit risk	63-74

⁽¹⁾ See the "Use of this document" section on page 2.

Template SEC1 – Securitization exposures in the banking book

	a	b	c	d	e	f	g	h	i	j	k	l
	As at December 31, 2024											
	Financial entity acts as originator				Financial entity acts as sponsor				Financial entity acts as investor			
(in millions of dollars)	Traditional	Of which STC*	Synthetic	Sub-total	Traditional	Of which STC*	Synthetic	Sub-total	Traditional	Of which STC*	Synthetic	Sub-total
1 Retail (total), of which:	—	—	—	—	—	—	—	—	—	—	—	—
2 Residential mortgage ⁽¹⁾	—	—	—	—	—	—	—	—	—	—	—	—
3 Credit card	—	—	—	—	—	—	—	—	—	—	—	—
4 Other retail exposures	—	—	—	—	—	—	—	—	—	—	—	—
5 Re-securitization	—	—	—	—	—	—	—	—	—	—	—	—
6 Wholesale (total), of which:	—	—	—	—	—	—	—	—	48	—	—	48
7 Business loans	—	—	—	—	—	—	—	—	—	—	—	—
8 Commercial mortgage	—	—	—	—	—	—	—	—	—	—	—	—
9 Lease and receivables	—	—	—	—	—	—	—	—	—	—	—	—
10 Other wholesale exposures	—	—	—	—	—	—	—	—	48	—	—	48
11 Re-securitization	—	—	—	—	—	—	—	—	—	—	—	—
	a	b	c	d	e	f	g	h	i	j	k	l
	As at September 30, 2024											
	Financial entity acts as originator				Financial entity acts as sponsor				Financial entity acts as investor			
(in millions of dollars)	Traditional	Of which STC*	Synthetic	Sub-total	Traditional	Of which STC*	Synthetic	Sub-total	Traditional	Of which STC*	Synthetic	Sub-total
1 Retail (total), of which:	—	—	—	—	—	—	—	—	—	—	—	—
2 Residential mortgage ⁽¹⁾	—	—	—	—	—	—	—	—	—	—	—	—
3 Credit card	—	—	—	—	—	—	—	—	—	—	—	—
4 Other retail exposures	—	—	—	—	—	—	—	—	—	—	—	—
5 Re-securitization	—	—	—	—	—	—	—	—	—	—	—	—
6 Wholesale (total), of which:	—	—	—	—	—	—	—	—	25	—	—	25
7 Business loans	—	—	—	—	—	—	—	—	—	—	—	—
8 Commercial mortgage	—	—	—	—	—	—	—	—	—	—	—	—
9 Lease and receivables	—	—	—	—	—	—	—	—	—	—	—	—
10 Other wholesale exposures	—	—	—	—	—	—	—	—	22	—	—	22
11 Re-securitization	—	—	—	—	—	—	—	—	3	—	—	3
	a	b	c	d	e	f	g	h	i	j	k	l
	As at June 30, 2024											
	Financial entity acts as originator				Financial entity acts as sponsor				Financial entity acts as investor			
(in millions of dollars)	Traditional	Of which STC*	Synthetic	Sub-total	Traditional	Of which STC*	Synthetic	Sub-total	Traditional	Of which STC*	Synthetic	Sub-total
1 Retail (total), of which:	—	—	—	—	—	—	—	—	—	—	—	—
2 Residential mortgage ⁽¹⁾	—	—	—	—	—	—	—	—	—	—	—	—
3 Credit card	—	—	—	—	—	—	—	—	—	—	—	—
4 Other retail exposures	—	—	—	—	—	—	—	—	—	—	—	—
5 Re-securitization	—	—	—	—	—	—	—	—	—	—	—	—
6 Wholesale (total), of which:	—	—	—	—	—	—	—	—	25	—	—	25
7 Business loans	—	—	—	—	—	—	—	—	—	—	—	—
8 Commercial mortgage	—	—	—	—	—	—	—	—	—	—	—	—
9 Lease and receivables	—	—	—	—	—	—	—	—	—	—	—	—
10 Other wholesale exposures	—	—	—	—	—	—	—	—	22	—	—	22
11 Re-securitization	—	—	—	—	—	—	—	—	3	—	—	3

* STC: simple, transparent and comparable.

Footnotes to this table are presented on the next page.

Template SEC1 – Securitization exposures in the banking book (continued)

	a	b	c	d	e	f	g	h	i	j	k	l												
													As at March 31, 2024											
													Financial entity acts as originator				Financial entity acts as sponsor				Financial entity acts as investor			
(in millions of dollars)	Traditional	Of which STC*	Synthetic	Sub-total	Traditional	Of which STC*	Synthetic	Sub-total	Traditional	Of which STC*	Synthetic	Sub-total												
1 Retail (total), of which:	—	—	—	—	—	—	—	—	—	—	—	—												
2 Residential mortgage ⁽¹⁾	—	—	—	—	—	—	—	—	—	—	—	—												
3 Credit card	—	—	—	—	—	—	—	—	—	—	—	—												
4 Other retail exposures	—	—	—	—	—	—	—	—	—	—	—	—												
5 Re-securitization	—	—	—	—	—	—	—	—	—	—	—	—												
6 Wholesale (total), of which:	—	—	—	—	—	—	—	—	26	—	—	26												
7 Business loans	—	—	—	—	—	—	—	—	—	—	—	—												
8 Commercial mortgage	—	—	—	—	—	—	—	—	—	—	—	—												
9 Lease and receivables	—	—	—	—	—	—	—	—	—	—	—	—												
10 Other wholesale exposures	—	—	—	—	—	—	—	—	23	—	—	23												
11 Re-securitization	—	—	—	—	—	—	—	—	3	—	—	3												

	a	b	c	d	e	f	g	h	i	j	k	l												
													As at December 31, 2023											
													Financial entity acts as originator				Financial entity acts as sponsor				Financial entity acts as investor			
(in millions of dollars)	Traditional	Of which STC*	Synthetic	Sub-total	Traditional	Of which STC*	Synthetic	Sub-total	Traditional	Of which STC*	Synthetic	Sub-total												
1 Retail (total), of which:	—	—	—	—	—	—	—	—	—	—	—	—												
2 Residential mortgage ⁽¹⁾	—	—	—	—	—	—	—	—	—	—	—	—												
3 Credit card	—	—	—	—	—	—	—	—	—	—	—	—												
4 Other retail exposures	—	—	—	—	—	—	—	—	—	—	—	—												
5 Re-securitization	—	—	—	—	—	—	—	—	—	—	—	—												
6 Wholesale (total), of which:	—	—	—	—	—	—	—	—	26	—	—	26												
7 Business loans	—	—	—	—	—	—	—	—	—	—	—	—												
8 Commercial mortgage	—	—	—	—	—	—	—	—	—	—	—	—												
9 Lease and receivables	—	—	—	—	—	—	—	—	—	—	—	—												
10 Other wholesale exposures	—	—	—	—	—	—	—	—	24	—	—	24												
11 Re-securitization	—	—	—	—	—	—	—	—	2	—	—	2												

* STC: simple, transparent and comparable.

⁽¹⁾ Does not take into account residential mortgage-backed exposures for which the credit risk does not comprise risk buckets (e.g., mortgage-backed securities issued under the *National Housing Act*), which are not considered as securitization exposures according to the Capital Adequacy Guideline issued by the AMF.

Template SEC4 – Securitization exposures in the banking book and associated capital requirements (financial entity acting as investor)

	As at December 31, 2024																			
	Exposure values (by risk weighting bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach)					Capital charge after cap				
	≤ 20% ⁽¹⁾	> 20% to 50%	> 50% to 100%	> 100% < 1,250%	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA ⁽¹⁾		SEC-SA	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA ⁽¹⁾		SEC-SA	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA ⁽¹⁾		SEC-SA	= 1,250%
							IAA ⁽¹⁾	SEC-SA				IAA ⁽¹⁾	SEC-SA				IAA ⁽¹⁾	SEC-SA		
(in millions of dollars)	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q			
1 Total exposures	25	—	—	—	23	—	25	—	23	—	4	—	280	—	—	—	23			
2 Traditional securitization	25	—	—	—	23	—	25	—	23	—	4	—	280	—	—	—	23			
3 Of which securitization	25	—	—	—	23	—	25	—	23	—	4	—	280	—	—	—	23			
4 Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
5 Of which STC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
6 Of which wholesale	25	—	—	—	23	—	25	—	23	—	4	—	280	—	—	—	23			
7 Of which STC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
8 Of which re-securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
9 Synthetic securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
10 Of which securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
11 Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
12 Of which wholesale	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
13 Of which re-securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			

	As at September 30, 2024																			
	Exposure values (by risk weighting bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach)					Capital charge after cap				
	≤ 20%	> 20% to 50%	> 50% to 100%	> 100% < 1,250%	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA		SEC-SA	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA		SEC-SA	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA		SEC-SA	= 1,250%
							IAA	SEC-SA				IAA	SEC-SA				IAA	SEC-SA		
(in millions of dollars)	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q			
1 Total exposures	—	—	—	—	25	—	—	—	25	—	—	—	317	—	—	—	25			
2 Traditional securitization	—	—	—	—	25	—	—	—	25	—	—	—	317	—	—	—	25			
3 Of which securitization	—	—	—	—	22	—	—	—	22	—	—	—	285	—	—	—	22			
4 Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
5 Of which STC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
6 Of which wholesale	—	—	—	—	22	—	—	—	22	—	—	—	285	—	—	—	22			
7 Of which STC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
8 Of which re-securitization	—	—	—	—	3	—	—	—	3	—	—	—	32	—	—	—	3			
9 Synthetic securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
10 Of which securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
11 Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
12 Of which wholesale	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
13 Of which re-securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			

	As at June 30, 2024																			
	Exposure values (by risk weighting bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach)					Capital charge after cap				
	≤ 20%	> 20% to 50%	> 50% to 100%	> 100% < 1,250%	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA		SEC-SA	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA		SEC-SA	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA		SEC-SA	= 1,250%
							IAA	SEC-SA				IAA	SEC-SA				IAA	SEC-SA		
(in millions of dollars)	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q			
1 Total exposures	—	—	—	—	25	—	—	—	25	—	—	—	314	—	—	—	25			
2 Traditional securitization	—	—	—	—	25	—	—	—	25	—	—	—	314	—	—	—	25			
3 Of which securitization	—	—	—	—	22	—	—	—	22	—	—	—	282	—	—	—	22			
4 Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
5 Of which STC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
6 Of which wholesale	—	—	—	—	22	—	—	—	22	—	—	—	282	—	—	—	22			
7 Of which STC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
8 Of which re-securitization	—	—	—	—	3	—	—	—	3	—	—	—	32	—	—	—	3			
9 Synthetic securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
10 Of which securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
11 Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
12 Of which wholesale	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
13 Of which re-securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			

Footnotes to this table are presented on the next page.

Template SEC4 – Securitization exposures in the banking book and associated capital requirements (financial entity acting as investor) (continued)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	As at March 31, 2024																
	Exposure values (by risk weighting bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	(in millions of dollars)	≤ 20%	> 20% to 50%	> 50% to 100%	> 100% < 1,250%	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA	SEC-SA	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA	SEC-SA	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA	SEC-SA
1 Total exposures	—	—	—	—	26	—	—	—	26	—	—	—	319	—	—	—	26
2 Traditional securitization	—	—	—	—	26	—	—	—	26	—	—	—	319	—	—	—	26
3 Of which securitization	—	—	—	—	23	—	—	—	23	—	—	—	287	—	—	—	23
4 Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5 Of which STC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6 Of which wholesale	—	—	—	—	23	—	—	—	23	—	—	—	287	—	—	—	23
7 Of which STC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8 Of which re-securitization	—	—	—	—	3	—	—	—	3	—	—	—	32	—	—	—	3
9 Synthetic securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10 Of which securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
11 Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
12 Of which wholesale	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13 Of which re-securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	As at December 31, 2023																
	Exposure values (by risk weighting bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	(in millions of dollars)	≤ 20%	> 20% to 50%	> 50% to 100%	> 100% < 1,250%	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA	SEC-SA	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA	SEC-SA	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA	SEC-SA
1 Total exposures	—	—	—	—	26	—	—	—	26	—	—	—	326	—	—	—	26
2 Traditional securitization	—	—	—	—	26	—	—	—	26	—	—	—	326	—	—	—	26
3 Of which securitization	—	—	—	—	24	—	—	—	24	—	—	—	295	—	—	—	24
4 Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5 Of which STC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6 Of which wholesale	—	—	—	—	24	—	—	—	24	—	—	—	295	—	—	—	24
7 Of which STC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8 Of which re-securitization	—	—	—	—	2	—	—	—	2	—	—	—	31	—	—	—	2
9 Synthetic securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10 Of which securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
11 Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
12 Of which wholesale	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13 Of which re-securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

(1) Change to the valuation of some exposures, which have been valued using external-based ratings since the fourth quarter of 2024.

MARKET RISK

Table MRA: General qualitative disclosure requirements related to market risk

Information disclosed in separate reports⁽¹⁾

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
MRA.a)	<p>Strategies and processes of the D-SIB, which must include an explanation and/or a description of:</p> <ul style="list-style-type: none"> The D-SIB's strategic objectives in undertaking trading activities, as well as the processes implemented to identify, measure, monitor and control the bank's market risks, including policies for hedging risk and the strategies/processes for monitoring the continuing effectiveness of hedges. 	Management's Discussion and Analysis - 2024 Annual Report	Market risk	76-78
			Back testing Management of market risk related to trading activities - Value at risk Foreign exchange risk management Price risk management Stress testing Market risk measures for the trading portfolio Interest rate sensitivity (before income taxes)	
		Note 2 – Accounting policies	127-147	
	<ul style="list-style-type: none"> Policies for determining whether a position is designated as trading, including the definition of stale positions and the risk management policies for monitoring those positions. In addition, D-SIBs should describe cases where instruments are assigned to the trading or banking book contrary to the general presumptions of their instrument category and the market and gross fair value of such cases, as well as cases where instruments have been moved from one book to the other since the last reporting period, including the gross fair value of such cases and the reason for the move. 	Management's Discussion and Analysis - 2024 Annual Report	Market risk	74
			Governance	
	<ul style="list-style-type: none"> Description of internal risk transfer activities, including the types of internal risk transfer desk [CAR 2024, Chapter 9, Section 9.2]. 	N/A (there are no trading desk dedicated to internal risk transfer activities at Desjardins Group)	N/A	N/A
MRA.b)	The structure and organization of the market risk management function, including a description of the market risk governance structure established to implement the strategies and processes of the D-SIB discussed in row (a) above.	Management's Discussion and Analysis - 2024 Annual Report	Integrated Risk Management Framework	55-61
			Risk appetite Integrated risk management approach Risk management governance Risk identification Risk measurement	
			Market risk	74
MRA.c)	The scope and nature of risk reporting and/or measurement systems.	Management's Discussion and Analysis - 2024 Annual Report	Integrated Risk Management Framework	56
			Risk disclosure Risk measurement	
			Market risk	76-78
			Back testing Management of market risk related to trading activities - Value at risk Foreign exchange risk management Price risk management Stress testing Market risk measures for the trading portfolio Interest rate sensitivity (before income taxes)	

⁽¹⁾ See the "Use of this document" section on page 2.

Template MR1: Market risk under the standardized approach

As at December 31, 2024

		a
		Capital requirement in standardized approach
(in millions of dollars)		
1	General interest rate risk	71
2	Equity risk	2
3	Commodity risk	—
4	Foreign exchange risk	75
5	Credit spread risk - non-securitizations	191
6	Credit spread risk - securitizations (non-correlation trading portfolio)	—
7	Credit spread risk - securitization (correlation trading portfolio)	—
8	Default risk - non-securitizations	48
9	Default risk - securitizations (non-correlation trading portfolio)	—
10	Default risk - securitizations (correlation trading portfolio)	—
11	Residual risk add-on	5
12	Total	392

CREDIT VALUATION ADJUSTMENT

Table CVAA: General qualitative disclosure requirements related to CVA

Information disclosed in separate reports⁽¹⁾

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
CVAA.a)	An explanation and/or a description of the bank's processes implemented to identify, measure, monitor and control the bank's CVA risks, including policies for hedging CVA risk and the processes for monitoring the continuing effectiveness of hedges.	Management's Discussion and Analysis - 2024 Annual Report	Credit risk Counterparty and issuer risk	63-74 73-74
CVAA.b)	Whether the bank is eligible and has chosen to set its capital requirement for CVA at 100% of the bank's capital requirement for counterparty credit risk as applicable under MAR40.	N/A (Desjardins Groupe uses the CVA calculation under the BA-CVA method and does not set the capital requirement at 100% of the requirement for counterparty risk)	N/A	N/A

⁽¹⁾ See the "Use of this document" section on page 2.

Template CVA2: The full basic approach for CVA (BA-CVA)

As at December 31, 2024

		a
		As at December 31, 2024
		Capital requirements under BA-CVA
(in millions of dollars)		
1	K Reduced	353
2	K Hedged	328
3	Total (CVA RWA)	2,715

MACROPRUDENTIAL SUPERVISORY MEASURES

Template CCyB1 – Geographical distribution of credit exposures used in the countercyclical capital buffer

(in millions of dollars)	As at December 31, 2024					As at September 30, 2024						
	a	b		c	d	e	a	b		c	d	e
	Counter-cyclical capital buffer rate	Exposure values and/or risk-weighted assets used in the computation of the countercyclical capital buffer		Desjardins Group specific countercyclical capital buffer rate	Counter-cyclical buffer amount	Counter-cyclical capital buffer rate	Exposure values	Risk-weighted assets	Desjardins Group specific countercyclical capital buffer rate	Counter-cyclical buffer amount		
Germany	0.75%	30	15	N/A	N/A	0.75%	7	6	N/A	N/A		
Canada	—%	356,128	90,403	N/A	N/A	—%	350,291	90,896	N/A	N/A		
United States	—%	9,151	6,028	N/A	N/A	—%	8,211	5,934	N/A	N/A		
France	1.00%	33	7	N/A	N/A	1.00%	33	11	N/A	N/A		
Hong Kong SAR	0.50%	87	16	N/A	N/A	1.00%	83	16	N/A	N/A		
Italy	—%	53	27	N/A	N/A	—%	—	—	N/A	N/A		
Japan	—%	—	—	N/A	N/A	—%	1	—	N/A	N/A		
Luxembourg	—%	—	—	N/A	N/A	—%	—	—	N/A	N/A		
United Kingdom	2.00%	368	325	N/A	N/A	2.00%	285	263	N/A	N/A		
Other countries ⁽¹⁾	—%	710	921	N/A	N/A	—%	673	897	N/A	N/A		
Total	—%	366,560	97,742	N/A	N/A	—%	359,584	98,023	N/A	N/A		

(in millions of dollars)	As at June 30, 2024					As at March 31, 2024						
	a	b		c	d	e	a	b		c	d	e
	Counter-cyclical capital buffer rate	Exposure values and/or risk-weighted assets used in the computation of the countercyclical capital buffer		Desjardins Group specific countercyclical capital buffer rate	Counter-cyclical buffer amount	Counter-cyclical capital buffer rate	Exposure values	Risk-weighted assets	Desjardins Group specific countercyclical capital buffer rate	Counter-cyclical buffer amount		
Germany	0.75%	10	8	N/A	N/A	0.75%	6	6	N/A	N/A		
Canada	—%	346,220	91,761	N/A	N/A	—%	337,173	88,451	N/A	N/A		
United States	—%	8,095	5,536	N/A	N/A	—%	7,223	4,977	N/A	N/A		
France	1.00%	33	11	N/A	N/A	1.00%	23	7	N/A	N/A		
Hong Kong SAR	1.00%	85	21	N/A	N/A	1.00%	85	24	N/A	N/A		
Italy	—%	—	—	N/A	N/A	—%	—	—	N/A	N/A		
Japan	—%	—	—	N/A	N/A	—%	5	—	N/A	N/A		
Luxembourg	—%	—	—	N/A	N/A	—%	—	—	N/A	N/A		
United Kingdom	2.00%	229	206	N/A	N/A	2.00%	163	163	N/A	N/A		
Other countries ⁽¹⁾	—%	644	841	N/A	N/A	—%	51	16	N/A	N/A		
Total	—%	355,316	98,384	N/A	N/A	—%	344,729	93,644	N/A	N/A		

Footnotes to this table are presented on the next page.

Template CCyB1 – Geographical distribution of credit exposures used in the countercyclical capital buffer (continued)

	a	b	c	d	e
	As at December 31, 2023				
	Countercyclical capital buffer rate	Exposure values and/or risk-weighted assets used in the computation of the countercyclical capital buffer		Desjardins Group specific countercyclical capital buffer rate	Countercyclical buffer amount
(in millions of dollars)		Exposure values	Risk-weighted assets		
Germany	—%	—	—	N/A	N/A
Canada	—%	336,349	95,752	N/A	N/A
United States	—%	6,209	4,504	N/A	N/A
France	0.50%	17	5	N/A	N/A
Hong Kong SAR	1.00%	85	24	N/A	N/A
Italy	—%	—	—	N/A	N/A
Japan	—%	7	—	N/A	N/A
Luxembourg	—%	—	—	N/A	N/A
United Kingdom	2.00%	178	178	N/A	N/A
Other countries	—%	46	14	N/A	N/A
Total	—%	342,891	100,477	N/A	N/A

⁽¹⁾ Includes investment funds under the look-through approach and the mandate-based approach since the second quarter of 2024.

OPERATIONAL RISK

Table ORA – General qualitative information on an institution's operational risk framework

Information disclosed in separate reports⁽¹⁾

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
ORA.a)	Their policies, frameworks and guidelines for the management of operational risk.	Management's Discussion and Analysis - 2024 Annual Report	Operational risk	86-88
			Operational risk management framework	86
ORA.b)	The structure and organization of their operational risk management and control function.	Management's Discussion and Analysis - 2024 Annual Report	Governance	87
ORA.c)	Their operational risk measurement system (ie the systems and data used to measure operational risk in order to estimate the operational risk capital charge).	Management's Discussion and Analysis - 2024 Annual Report	Approaches to identifying, measuring and monitoring operational risk	88
ORA.d)	The scope and main context of their reporting framework on operational risk to executive management and to the board of directors.	Management's Discussion and Analysis - 2024 Annual Report	Approaches to identifying, measuring and monitoring operational risk	88
ORA.e)	The risk mitigation and risk transfer used in the management of operational risk. This includes mitigation by policy (such as the policies on risk culture, risk appetite, and outsourcing), by divesting from high-risk businesses, and by the establishment of controls. The remaining exposure can then be absorbed by the bank or transferred. For instance, the impact of operational losses can be mitigated with insurance.	Management's Discussion and Analysis - 2024 Annual Report	Approaches to identifying, measuring and monitoring operational risk	88

⁽¹⁾ See the "Use of this document" section on page 2.

Template OR1: Historical losses⁽¹⁾

	a	b	c	d	e	f	g	h	i	j	k	
	As at December 31, 2024	As at December 31, 2023	As at December 31, 2022	As at December 31, 2021	As at December 31, 2020	As at December 31, 2019	As at December 31, 2018	As at December 31, 2017	As at December 31, 2016	As at December 31, 2015	Ten-year average	
(in millions of dollars)												
Using \$30,000 threshold												
1	Total amount of operational losses net of recoveries (no exclusions)	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2	Total number of operational risk losses	27	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
3	Total amount of excluded operational risk losses	—	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
4	Total number of exclusions	—	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
5	Total amount of operational losses net of recoveries and net of excluded losses	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Details of operational risk capital calculation												
11	Are losses used to calculate the ILM (yes/no)?	no	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
12	If "no" in row 11, is the exclusion of internal loss data due to non-compliance with the minimum loss data standards (yes/no)?	yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

⁽¹⁾ The calculation of operational losses reflects the scope of current work.

Template OR2 - Business indicator and subcomponents

	a	b	c
	As at December 31, 2024	As at December 31, 2023	As at December 31, 2022
<i>(in millions of dollars)</i>			
Business indicator (BI) and its subcomponents			
1 Interest, lease and dividend component	6,675		
1a Interest and lease income	17,930	13,604	9,213
1b Interest and lease expense	10,463	7,092	3,183
1c Interest earning assets	382,900	342,498	330,324
1d Dividend income	—	9	7
2 Services component	4,198		
2a Fee and commission income	3,793	3,505	3,403
2b Fee and commission expense	1,644	1,822	1,985
2c Other operating income	614	639	640
2d Other operating expense	40	—	—
3 Financial component	518		
3a Net P&L on the trading book	99	518	170
3b Net P&L on the banking book	164	587	16
4 BI	11,391		
5 Business indicator component (BIC)	1,664		

Disclosure on the BI:

	a
6a BI gross of excluded divested activities	11,391
6b Reduction in BI due to excluded divested activities	—

Template OR3 - Minimum required operational risk capital

	a
	As at December 31, 2024
<i>(in millions of dollars)</i>	
1 Business indicator component (BIC)	1,664
2 Internal loss multiplier (ILM)	1.10
3 Minimum required operational risk capital (ORC)	1,830
4 Operational risk RWA	22,875

LEVERAGE RATIO

Template LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure

	a	a	a	a	a
(in millions of dollars)	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024	As at March 31, 2024	As at December 31, 2023
1 Total consolidated assets as per published financial statements	470,942	464,677	444,348	435,819	422,940
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(64,236)	(64,514)	(60,889)	(59,219)	(59,065)
3 Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	—	—	—	—	—
4 Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	—	—	—	—	—
5 Adjustments for derivative financial instruments	(345)	333	1,598	660	402
6 Adjustment for securities financing transactions (i.e. repurchase agreements and similar secured lending)	1,417	1,390	1,006	1,594	989
7 Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	33,104	32,323	31,950	30,981	30,159
8 Other adjustments	(6,793)	(7,012)	(6,606)	(6,596)	(4,862)
9 Leverage ratio exposure measure	434,089	427,197	411,407	403,239	390,563

Template LR2 – Leverage ratio common disclosure template

	a	b			
	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024	As at March 31, 2024	As at December 31, 2023
(in millions of dollars)					
On-balance sheet exposures					
1	366,403	358,029	348,404	345,038	338,344
2	—	—	—	—	—
3	—	—	—	—	—
4	—	—	—	—	—
5	366,403	358,029	348,404	345,038	338,344
Derivative exposures					
6	1,888	2,030	1,425	1,484	1,327
7	5,275	5,209	5,689	5,217	4,846
8	—	—	—	—	—
9	—	—	—	—	—
10	—	—	—	—	—
11	7,163	7,239	7,114	6,701	6,173
Securities financing transaction exposures (SFT)					
12	26,002	28,216	22,933	18,925	14,898
13	—	—	—	—	—
14	1,417	1,390	1,006	1,594	989
15	—	—	—	—	—
16	27,419	29,606	23,939	20,519	15,887
Other off-balance sheet exposures					
17	148,802	144,303	143,336	139,257	136,936
18	(115,698)	(111,980)	(111,386)	(108,276)	(106,777)
19	33,104	32,323	31,950	30,981	30,159
Capital and total exposures					
20	33,157	32,630	31,111	29,912	28,678
21	434,089	427,197	411,407	403,239	390,563
Leverage ratio					
22	7.6%	7.6%	7.6%	7.4%	7.3%
23	3.5%	3.5%	3.5%	3.5%	3.5%

LIQUIDITY

Table LIQA - Liquidity risk management

Information disclosed in separate reports⁽¹⁾

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
Qualitative disclosures				
LIQA.a)	Governance of liquidity risk management, including: risk tolerance; structure and responsibilities for liquidity risk management; internal liquidity reporting; and communication of liquidity risk strategy, policies and practices across business lines and with the board of directors.	Management's Discussion and Analysis - 2024 Annual Report	Liquidity risk	79-86
LIQA.b)	Funding strategy, including policies on diversification in the sources and tenor of funding, and whether the funding strategy is centralized or decentralized.	Management's Discussion and Analysis - 2024 Annual Report	Liquidity risk	79-86
LIQA.c)	Liquidity risk mitigation techniques.	Management's Discussion and Analysis - 2024 Annual Report	Liquidity risk Liquidity risk measurement and monitoring	79
LIQA.d)	An explanation of how stress testing is used.	Management's Discussion and Analysis - 2024 Annual Report	Liquidity risk Liquidity risk measurement and monitoring	79
LIQA.e)	An outline of the bank's contingency funding plans.	Management's Discussion and Analysis - 2024 Annual Report	Liquidity risk Liquidity risk measurement and monitoring	79
Quantitative disclosures				
LIQA.f)	Customized measurement tools or metrics that assess the structure of the bank's balance sheet or that project cash flows and future liquidity positions, taking into account off-balance sheet risks which are specific to that bank.	Management's Discussion and Analysis - 2024 Annual Report	Liquidity risk - Liquid assets Encumbered assets Liquid coverage ratio Net stable funding ratio	80-83
LIQA.g)	Concentration limits on collateral pools and sources of funding (both products and counterparties).	Management's Discussion and Analysis - 2024 Annual Report	Liquidity risk - Sources of funding	84
LIQA.h)	Liquidity exposures and funding needs at the level of individual legal entities, foreign branches and subsidiaries, taking into account legal, regulatory and operational limitations on the transferability of liquidity.	Management's Discussion and Analysis - 2024 Annual Report	Liquidity risk - Sources of funding Funding programs and strategies	84-85
LIQA.i)	Balance sheet and off-balance sheet items broken down into maturity buckets and the resultant liquidity gaps.	Management's Discussion and Analysis - 2024 Annual Report	Liquidity risk - Sources of funding Funding programs and strategies Note 29 – Financial instrument risk management	84-85 226-229

⁽¹⁾ See the "Use of this document" section on page 2.

DERIVATIVE FINANCIAL INSTRUMENTS

Derivative financial instruments - Notional amount and related credit risk

(in millions of dollars)	As at December 31, 2024			
	Notional amount	Replacement cost	Potential future exposure	RWA
Over-the-counter				
Interest rate contracts	26,336	199	278	725
Forward contracts	4,063	11	36	35
Swaps	18,765	182	239	675
Options purchased	1,775	6	3	15
Options written	1,733	—	—	—
Foreign exchange contracts	79,130	460	676	1,057
Forward contracts	41,060	232	314	632
Swaps	28,223	141	310	198
Options purchased	3,314	87	52	227
Options written	6,533	—	—	—
Equity-linked contracts	44,815	674	2,735	1,541
Other contracts	—	—	—	—
Commodity contracts	—	—	—	—
Regulated markets	507,128	16	59	3
Forward contracts	15,189	1	9	—
Swaps	400,115	—	48	3
Options purchased	52,133	15	2	—
Options written	39,691	—	—	—
Total derivatives	657,409	1,349	3,748	3,326

OTHER INFORMATION

PILLAR 3 DISCLOSURE REQUIREMENTS

Templates and tables		Frequency	Most recent disclosure	
			Report ⁽¹⁾	Page
<i>Overview of risk management, key prudential metrics and risk-weighted assets</i>				
KM1	Key metrics (at consolidated group level)	Quarterly	This report	4
KM2	Key metrics – TLAC requirements (at resolution group level)	Quarterly	This report	5
OVA	Desjardins Group's risk management approach	Annually	This report	6
OV1	Overview of risk-weighted assets (RWA)	Quarterly	This report	7
CMS1	Comparison of modelled and standardized RWA at risk level	Quarterly	This report	12
CMS2	Comparison of modelled and standardized RWA for credit risk at asset class level	Quarterly	This report	14
<i>Composition of capital and TLAC</i>				
CC1	Composition of regulatory capital	Quarterly	This report	17
CC2	Reconciliation of regulatory capital to balance sheet	Quarterly	This report	21
CCA	Main features of regulatory capital instruments and other TLAC-eligible instruments	Quarterly	This report	23
TLAC1	TLAC composition (at resolution group level)	Quarterly	This report	31
TLAC3	Resolution entity – Creditor ranking at legal entity level	Quarterly	This report	32
<i>Links between financial statements and regulatory exposures</i>				
LIA	Explanations of differences between accounting and regulatory exposure amounts	Annually	This report	34
LI1	Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories	Quarterly	This report	35
LI2	Main sources of differences between regulatory exposure amounts and carrying amounts in financial statements	Quarterly	This report	37
PV1	Prudent valuation adjustments (PVAs)	Annually	This report	38
<i>Asset encumbrance</i>				
ENC	Asset encumbrance	Quarterly	Management Discussion and Analysis ⁽²⁾	81
<i>Remuneration</i>				
REMA	Remuneration policy	Annually	2024 Annual Information Form	62
REM1	Remuneration awarded during the financial year	Annually	2024 Annual Information Form	62
REM2	Special payments	Annually	2024 Annual Information Form	63
REM3	Deferred remuneration	Annually	2024 Annual Information Form	62
<i>Credit risk</i>				
CRA	General qualitative information about credit risk	Annually	This report	39
CR1	Credit quality of assets	Quarterly	This report	40
CR2	Changes in stock of defaulted loans and debt securities	Quarterly	This report	41
CRB	Additional disclosure related to the credit quality of assets	Annually	This report	42
CRC	Qualitative disclosure related to credit risk mitigation (CRM) techniques	Annually	This report	44
CR3	Credit risk mitigation (CRM) techniques – Overview	Quarterly	This report	45

Footnotes to this table are presented on page 115.

PILLAR 3 DISCLOSURE REQUIREMENTS (continued)

	Templates and tables	Frequency	Most recent disclosure	
			Report ⁽¹⁾	Page
<i>Credit risk (continued)</i>				
CRD	Qualitative disclosures on Desjardins Group's use of external credit ratings under the standardized approach for credit risk	Annually	This report	47
CR4	Standardized approach – Credit risk exposure and credit risk mitigation (CRM) effects	Quarterly	This report	48
CR5	Standardized approach – Exposures by asset classes and risk weights	Quarterly	This report	51
CRE	Qualitative disclosures related to Internal Ratings-Based (IRB) models	Annually	This report	56
CR6	IRB – Credit risk exposures by portfolio and probability of default (PD) range	Quarterly	This report	57
CR7	IRB – Effect on risk-weighted assets (RWA) of credit derivatives used as credit risk mitigation (CRM) techniques	Quarterly	Desjardins Group does not use the effect of credit derivatives in the IRB method.	
CR8	Risk-weighted assets (RWA) flow statements of credit risk exposures under IRB	Quarterly	This report	72
CR9	IRB – Backtesting of probability of default (PD) per portfolio	Annually	This report	73
CR10	IRB – Specialized lending and equities under the simple risk weight method	Quarterly	Desjardins Group does not use the IRB Approach for specialized lending and equities.	
<i>Counterparty credit risk</i>				
CCRA	Qualitative disclosure related to counterparty credit risk (CCR)	Annually	This report	82
CCR1	Analysis of counterparty credit risk (CCR) exposures by approach	Quarterly	This report	83
CCR3	Standardized approach – Counterparty credit risk (CCR) exposures by regulatory portfolio and risk weights	Quarterly	This report	85
CCR4	IRB – Counterparty credit risk (CCR) exposures by portfolio and probability of default (PD) scale	Quarterly	This report	88
CCR5	Composition of collateral for counterparty credit risk (CCR) exposures	Quarterly	This report	94
CCR6	Credit derivatives exposures	Quarterly	This report	95
CCR7	Risk-weighted assets (RWA) flow statements of counterparty credit risk (CCR) exposures under the Internal Model Method (IMM)	Quarterly	Desjardins Group does not use the IRB Approach for counterparty credit risk.	
CCR8	Exposures to central counterparties (CCP)	Quarterly	This report	95
<i>Securitization</i>				
SECA	Qualitative disclosure requirements related to securitization exposures	Annually	This report	96
SEC1	Securitization exposures in the banking book	Quarterly	This report	97
SEC2	Securitization exposures in the trading book	Quarterly	Desjardins Group's securitization exposure is not material.	
SEC3	Securitization exposures in the banking book and associated regulatory capital requirements (financial entity acting as originator or as sponsor)	Quarterly	Desjardins Group does not act as originator or sponsor.	
SEC4	Securitization exposures in the banking book and associated capital requirements (financial entity acting as investor)	Quarterly	This report	99
<i>Market risk</i>				
MRA	General qualitative disclosure requirements related to market risk	Annually	This report	101
MR1	Market risk under the standardized approach	Quarterly	This report	102
MRB	Qualitative disclosures for financial entities using the internal models approach (IMA)	Annually		
MR2	Market risk IMA per risk type	Quarterly	Desjardins Group does not use the Internal models approach (IMA) for market risk.	
MR3	RWA flow statements of market risk exposures under IMA	Quarterly		
MRC	The structure of desks for banks using the IMA	Quarterly		

Footnotes to this table are presented on page 115.

PILLAR 3 DISCLOSURE REQUIREMENTS (continued)

Tables and templates	Frequency	Last publication		
		Report ⁽¹⁾	Page	
<i>Credit valuation adjustment</i>				
CVAA	General qualitative disclosure requirements related to CVA	Annually	This report	103
CVAB	Qualitative disclosures for banks using the SA-CVA	Annually	Desjardins Group does not use the Standardized Approach for the credit valuation adjustment.	
CVA1	The reduced basic approach for CVA (BA-CVA)	Quarterly	This report	103
CVA2	The full basis approach for CVA (BA-CVA)	Quarterly	Desjardins Group does not use the Standardized Approach for the credit valuation adjustment.	
CVA3	The standardized approach for CVA (SA-CVA)	Quarterly	This report	103
CVA4	RWA flow statements of CVA risk exposures under SA-CVA	Quarterly	Desjardins Group does not use the Standardized Approach for the credit valuation adjustment.	
<i>Macroprudential supervisory measures</i>				
SIFI	Disclosure of SIFI indicators	Annually	Management Discussion and Analysis First quarter of 2024 ⁽²⁾	28
CCyB1	Geographical distribution of credit exposures used in the countercyclical capital buffer	Quarterly	This report	104
<i>Operational risk</i>				
ORA	General qualitative information on a bank's operational risk framework	Annually	This report	106
OR1	Historical losses	Annually	This report	107
OR2	Business indicator and subcomponents	Annually	This report	108
OR3	Minimum required operational risk capital	Annually	This report	108
<i>Leverage ratio</i>				
LR1	Summary comparison of accounting assets vs leverage ratio exposure measure	Quarterly	This report	109
LR2	Leverage ratio common disclosure template	Quarterly	This report	110
<i>Liquidity</i>				
LIQA	Liquidity risk management	Annually	This report	111
LIQ1	Liquidity coverage ratio (LCR)	Quarterly	Management Discussion and Analysis ⁽²⁾	81
LIQ2	Net stable funding ratio (NSFR)	Quarterly	Management Discussion and Analysis ⁽²⁾	82

⁽¹⁾ Indicates the most recent report in which the required disclosures were made.

⁽²⁾ See the "Use of this document" section on page 2.

ABBREVIATIONS

Abbreviation	Definition	Abbreviation	Definition
AIRB	Advanced Internal Ratings-Based Approach	HQLA	High-quality liquid assets
AMF	<i>Autorité des marchés financiers</i>	IAA	<i>Internal assessment approach</i>
BCBS	Basel Committee on Banking Supervision	IFRS	International Financial Reporting Standards
BI	Business indicator	IMM	Internal Models Method
CCF	Credit conversion factor	IRB	Internal Ratings-Based Approach
CCP	Central counterparty	LCR	Liquidity coverage ratio
CCR	Counterparty credit risk	LGD	Loss given default
CRM	Credit risk mitigation	NSFR	Net stable funding ratio
CVA	Credit valuation adjustment	PD	Probability of default
D-SIFI	Domestic systemically important financial institution	QCCP	Qualifying central counterparty
EAD	Exposure at default	QRRCE	Qualifying revolving retail client exposures
ECAI	External credit assessment institution	RWA	Risk-weighted assets
ECL	Expected credit loss	SA	Standardized approach
EEPE	Effective expected positive exposure	SFT	Securities financing transactions
ERB	External Ratings-Based Approach	SPA	Simplified prudential approach
FIRB	Foundation Internal Ratings-Based Approach	STC	Simple, transparent and comparable
FSB	Financial Stability Board	TLAC	Total Loss Absorbing Capacity
G-SIFI	Global systemically important financial institution	VaR	Value at Risk

GLOSSARY

Acceptance

Short-term debt security traded on the money market, guaranteed by a financial institution for a borrower in exchange for a stamping fee.

Advanced Internal Ratings-Based Approach

Approach under which risk weighing is based on the type of counterparty (individuals, small or medium-sized business, large corporation, etc.) and risk-weighting factors determined using internal parameters: the borrower's probability of default, loss given default, applicable maturity and exposure at default.

Allowance for credit losses

The loss allowance for expected credit losses reflects an unbiased amount, based on a probability-weighted present value of cash flow shortfalls, and takes into account reasonable and supportable information about past events, current conditions and forecasts of future economic conditions.

Autorité des marchés financiers (AMF)

Organization whose mission is to enforce the laws governing the financial industry, particularly in the areas of insurance, securities, deposit-taking institutions and financial product and service distribution.

Capital ratios

Ratios determined by dividing regulatory capital by risk-weighted assets. These measures are defined in the *Capital Adequacy Guideline* issued by the AMF.

Capital shares

Equity security offered to Desjardins caisse members.

Foreign exchange risk

Potential loss resulting from a change in a foreign exchange rate.

Countercyclical buffer

The countercyclical buffer aims to ensure that capital requirements take account of the macro-financial environment in which Desjardins Group operates. The AMF could deploy this buffer when it judges that excessive credit growth is associated with a build-up of system-wide risks and, as such, would provide a buffer of capital to absorb potential losses.

Counterparty and issuer risk

Credit risk related to different types of securities, derivative financial instruments and securities lending transactions.

Credit risk

Risk of losses resulting from a borrower's or counterparty's failure to honour its contractual obligations, whether or not such obligations appear on the Combined Balance Sheets.

Credit valuation adjustment (CVA)

Adjustment applied to the value of over-the-counter derivatives to reflect the possibility that the counterparty will not meet its contractual obligations and that Desjardins Group will be unable to receive the full amounts owed.

Expected loss (ECL)

Measure of the expected loss on a given portfolio over a one-year period. It is equal to the product of the three credit risk parameters, PD, EAD and LGD.

Exposure at default (EAD)

Estimate of the amount of a given exposure at time of default. For balance sheet exposures, it corresponds to the balance as at observation time. For off-balance sheet exposures, it includes an estimate of additional draws that may be made between observation time and default.

Exposures related to residential mortgage loans

In accordance with the regulatory capital framework, risk category that includes mortgage loans and credit margins secured by real property granted to individuals.

Fair value

Price that would be received to sell an asset or paid to transfer a liability in an orderly transaction at the measurement date.

GLOSSARY (continued)

Foundation Internal Ratings-Based Approach

Approach under which risk weighing is based on the type of counterparty (individuals, small or medium-sized business, large corporation, etc.) and risk-weighting factors determined using internal parameters: the borrower's probability of default, applicable maturity and exposure at default. The regulator prescribes the loss given default parameters.

Gross credit-impaired loan

A financial asset is credit impaired when one or more events that have a detrimental impact on the estimated cash flows of that financial asset have occurred. A financial asset is therefore considered credit-impaired when it is in default, unless the detrimental impact on the estimated future cash flows is considered insignificant. The definition of default is associated with an instrument for which contractual payments are 90 days past due, or certain other criteria.

Internal Models Method

Approach used to calculate, with internal models, risk-weighted assets for the four areas of market risk: interest rate risk, equity price risk, foreign exchange risk and commodity risk. The calculation is based on different risk measures, such as Value at Risk, stressed Value at Risk and the incremental risk charge (IRC).

Leverage ratio

Ratio calculated as the capital measure, which is Tier 1 capital, divided by the exposure measure. The exposure measure includes:

- on-balance sheet exposures;
- securities financing transaction exposures;
- derivative exposures; and
- off-balance sheet items.

Liquidity coverage ratio

Ratio determined by dividing the stock of unencumbered HQLA by the amount of net cash outflows for the next 30 days assuming an acute liquidity stress scenario.

Loss given default (LGD)

Economic loss that may be incurred should the borrower default, expressed as a percentage of exposure at default.

Market risk

Risk of loss arising from changes in the fair value of financial instruments as a result of fluctuations in the parameters affecting this value, in particular, interest rates, exchange rates, credit spreads, equity prices and their volatility.

Net stable funding ratio (NSFR)

Ratio determined by dividing available stable funding, designated by capital and liabilities, by required stable funding, designated by assets.

NVCC subordinated notes

Securities that meet the non-viability contingent capital (NVCC) requirements set out in the *Capital Adequacy Guideline* issued by the AMF, in particular securities issued by the Federation with a clause providing for their automatic conversion into capital shares of the Federation upon the occurrence of a trigger event as defined in the guideline.

Off-balance sheet exposure

Includes guarantees, commitments, derivatives and other contractual agreements whose total notional amount may not be recognized on the balance sheet.

Office of the Superintendent of Financial Institutions (OSFI)

Organization whose mission is to enforce all laws governing the financial industry in Canada, particularly as concerns banks, insurance companies, trust companies, loan companies, cooperative credit associations, fraternal companies and private pension plans subject to federal oversight.

Operational risk

Risk of inadequacy or failure attributable to processes, people, internal systems or external events and resulting in losses or failure to achieve objectives, and takes into consideration the impact of failures to achieve the strategic objectives of the component concerned or Desjardins Group, if applicable.

GLOSSARY (continued)

Other retail client exposures

In accordance with the regulatory capital framework, risk category that includes all loans granted to individuals except for exposures related to residential mortgage loans and qualifying revolving retail client exposures.

Probability of default (PD)

Probability that a borrower defaults on his obligations over a period of one year.

Qualifying revolving retail client exposures

In accordance with the regulatory capital framework, risk category that includes credit card loans and unsecured credit margins granted to individuals.

Regulatory capital

In accordance with the definition set out in the *Capital Adequacy Guideline* issued by the AMF, the regulatory capital under Basel III comprises Tier 1A capital, Tier 1 capital and Tier 2 capital. The composition of these various tiers is presented in the "Capital management" section of the Management's Discussion and Analysis.

Regulatory funds

Funds needed to cover unexpected losses, calculated according to parameters and methods prescribed by regulatory authorities.

Risk-weighted assets

Assets adjusted based on a risk-weighting factor prescribed by regulations to reflect the level of risk associated with items presented in the combined balance sheets. Some assets are not weighted, but rather deducted from capital. The calculation method is defined in the guidelines issued by the AMF. For more details, see the "Capital management" section of the Management's Discussion and Analysis.

Securitization

Process by which financial assets, such as mortgage loans, are converted into asset-backed securities.

Standardized Approach

– Credit risk

Default approach used to calculate risk-weighted assets. Under this method, the entity uses valuations performed by external credit assessment institutions recognized by the AMF to determine the risk-weighting factors related to the various exposure categories.

– Market risk

Default approach used to calculate risk-weighted assets for the market risk classes: interest rate risk, credit spread risk, equity risk, foreign exchange risk, commodity risk and default risk.

– Operational risk

Standardized Approach for operational risk based on two main components: a Business Indicator Component (BIC), which is based on financial statements, and a Loss Component (LC), from which an Internal Loss Multiplier (ILM) is calculated using average historical losses. The operational risk capital requirement is calculated by multiplying the BIC and the ILM, and risk-weighted assets for operational risk are equal to this capital requirement multiplied by 12.5.

TLAC leverage ratio

Ratio determined by dividing the total loss absorbing capacity by the exposure measure. The exposure measure is independent from risk and includes:

- on-balance sheet exposures;
- securities financing transaction exposures;
- derivative exposures; and
- off-balance sheet items.

TLAC ratio

Ratio determined by dividing the total loss absorbing capacity (TLAC) by risk-weighted assets.

Total loss absorbing capacity – TLAC

Regulatory capital and instruments that meet the eligibility criteria set out in the Total Loss Absorbing Capacity Guideline issued by the AMF.

GLOSSARY (continued)

Unused exposure

Amount of credit authorizations offered in the form of margins or loans that is not yet used.

Used exposure

Amount of funds invested in or advanced to a member or client.

Value at Risk (VaR)

Potential loss that could occur by the next business day in normal market conditions and at a confidence level of 99% (approximate loss that could occur once every 100 days).