

2021 PERSONAL INCOME TAX RATES - ONTARIO

Taxable income (\$)	Federal tax (\$)	Ontario tax (\$)	Total tax (\$)	Average rate (%)	Marginal rate					
					Federal	Ontario	Total	Non-eligible dividends*	Eligible dividends*	Capital gains
5 000	0	0	0	0,0	0,00	0,00	0,00	0,00	0,00	0,00
10 880	0	0	0	0,0	0,00	0,00	0,00	0,00	0,00	0,00
13 808	0	0	0	0,0	15,00	0,00	15,00	6,87	0,00	7,50
15 846	306	0	306	1,9	15,00	5,05	20,05	9,24	0,00	10,03
20 816	1 051	503	1 554	7,5	15,00	5,05	20,05	9,24	0,00	10,03
25 000	1 679	714	2 393	9,6	15,00	5,05	20,05	9,24	0,00	10,03
30 000	2 429	966	3 395	11,3	15,00	5,05	20,05	9,24	0,00	10,03
40 000	3 929	1 471	5 400	13,5	15,00	5,05	20,05	9,24	0,00	10,03
45 142	4 700	1 731	6 431	14,2	15,00	9,15	24,15	13,95	0,00	12,07
49 020	5 282	2 086	7 368	15,0	20,50	9,15	29,65	20,28	7,56	14,83
50 000	5 483	2 175	7 658	15,3	20,50	9,15	29,65	20,28	7,56	14,83
60 000	7 533	3 090	10 623	17,7	20,50	9,15	29,65	20,28	7,56	14,83
79 501	11 531	4 875	16 406	20,6	20,50	10,98	31,48	22,38	8,91	15,74
80 000	11 633	4 929	16 562	20,7	20,50	10,98	31,48	22,38	8,91	15,74
90 287	13 742	6 059	19 801	21,9	20,50	13,39	33,89	25,15	12,24	16,95
93 655	14 432	6 510	20 942	22,4	20,50	17,41	37,91	29,78	17,79	18,95
98 040	15 331	7 273	22 604	23,1	26,00	17,41	43,41	36,10	25,38	21,70
100 000	15 841	7 615	23 456	23,5	26,00	17,41	43,41	36,10	25,38	21,70
150 000	28 841	16 319	45 160	30,1	26,00	18,97	44,97	37,89	27,53	22,48
151 978	29 355	16 695	46 050	30,3	29,00	18,97	47,97	41,35	31,67	23,98
200 000	43 489	25 804	69 293	34,6	29,00	18,97	47,97	41,35	31,67	23,98
216 511	48 278	28 936	77 214	35,7	33,00	18,97	51,97	45,95	37,19	25,98
220 000	49 429	29 598	79 027	35,9	33,00	20,53	53,53	47,74	39,34	26,76
250 000	59 329	35 757	95 086	38,0	33,00	20,53	53,53	47,74	39,34	26,76

Notes: Table takes into account federal basic personal amount of \$13,808 and Ontario basic personal amount of \$10,880. Note that the federal amount of \$13,808 is gradually reduced to \$12,421 from taxable income of \$151,978 until it reaches \$216,511 (not considered in the table).
Table does not take into account health tax deductions.

*: Numbers may not add up due to rounding.

** : In summary, non-eligible dividends arise from business income taxed at the preferential rate, while eligible dividends come from business income taxed at the basic corporate tax rate.

For non-eligible dividends, table takes into account gross-up of 15%, federal credit of 9.03% and provincial credit of 2.9863%.

For eligible dividends, table takes into account gross-up of 38%, federal credit of 15.02% and provincial credit of 10%.

Marginal rate applies to dividends added to regular income.

Non-eligible dividends up to \$30,172 are not subject to federal taxation and up to \$23,153 are not subject to provincial taxation.

Eligible dividends up to \$63,043 are not subject to federal taxation and up to \$95,796 are not subject to provincial taxation.